Florence Colliery Social Welfare Centre

Charity No. 522769

Trustees' Report and Unaudited Accounts

31 December 2025

Florence Colliery Social Welfare Centre

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Florence Colliery Social Welfare Centre

Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2025.

REFERENCE AND ADMINISTRATIVE DETAILS
Charity No. 522769

Principal Office
Lightwood Road
Longton
Stoke on Trent
Staffordshire
ST3 4JS

Trustees
The following trustees served during the year:
K.C. Kelly (Resigned 8th September 2025)
B. Nettleton
L. Pugh
T. Sheehan (Appointed 25th July 2025)
R. Powell (Appointed 5th September 2025)
E. Preece (Appointed 21st November 2025)

Key Management Personnel
Chair Thomas Sheehan
Vice Chair Lee Pugh
Secretary Ann Nettleton
Treasurer M A Cooper
Centre Manager Mark Wooldridge

Accountants
Burnt Orange Accounting Ltd
Trent House
234 Victoria Road
Fenton
Stoke on Trent
ST4 2LW

Bankers
Barclays Bank Plc
Potteries Business Centre
Town Road
Hanley
Stoke on Trent
ST1 2PJ

Florence Colliery Social Welfare Centre
Trustees Annual Report

Constitution
Objectives and Activities for the Public Benefit
The Charity is constituted by a Scheme dated 24th February 2005 and was registered with the Charity Commission 28th June 1962 with the number 522769. It's objectives are to provide a recreation ground and institute for the benefit of the habitants of the surrounding area, particularly (but not exclusively) those who are members of the mining community. The Trustees have referred to the Charity Commission Guidance on public benefit when reviewing the Charity's aims, objectives and activities.

Governance
The Trustees present their report with the financial statements of the Charity for the year ending 31st December 2025. The financial statements have been prepared with the accounting policies set out in a note to these accounts and comply with the Charity's Trust Deed, applicable law and the Charities Statement of Recommended Practice, Financial Reporting Standard 102.

The Trustees who have served the Charity during the year are:

- **Kevin Kelly** - we were advised Mr Kelly's authorisation as a Trustee lapsed in 2019 and informed this was never renewed, however, Mr Kelly continued to serve as a Trustee. We wrote to Mr Kelly and on 8th September 2025 (as soon as we were made aware of this) to inform his he was no longer an authorised Trustee.
- **Brian Nettleton** – NUM (although authorisation as a Trustee elapsed (we have no record of when) his application was renewed on 25th July 2025)
- **Lee Pugh** – CISWO (appointed 5th November 2024)
- **Helen Lanceley** served as a Trustee from July 2024 however, we were advised, no nomination form was ever received or approved. We wrote to Ms Lanceley on 8th September 2025 (as soon as we were made aware of this) to inform her she was no longer an authorised Trustee.
- **Thomas Sheehan -** CISWO (appointed 25th July 2025)
- **Richard Powell** – Co-opted (appointed 5th September 2025)
- **Edwin Preece –** NUM (appointed 21st November 2025)
- **Michael Davies –** NUM (appointed 5th September 2025) Sadly Mike offered his resignation 19th November 2025 for personal reasons
- **Ann Nettleton –** Club Secretary (appointed 5th September 2025)

Board membership covers important strategic networks, with strong representation from the, coal industry, football community, care in the community, education and health & safety.
New Trustees are provided a comprehensive induction, are briefed on responsibilities and recommended practice as set out in the Charity Governance Code, and are encouraged to undertake appropriate training to aid their role.
Having appointed three new Trustees during 2025 we are looking to diversify our networks with a new recruit early 2026 with paralegal background.

Florence Colliery Social Welfare Centre
Trustees Annual Report

Introduction to our Board of Trustees
Tom Sheehan: Chairman
Tom (as he likes to be known) joined the board in July 2025, a welcome addition to our expanding team and was nominated and voted as Chairman on 5th September 2025. Tom worked at Florence Colliery from the age of sixteen in 1975 studying a Mining Craft apprenticeship scheme, gaining a Higher National Certificate in Mining Engineering. This allowed him to further his mining career from a face worker to an underground official in the mine, in charge of a section of the mine with regards to Health & Safety, Production and Future Planning. He worked at Trentham Colliery as Health & Safety Officer and gained his National Examination Board in Occupational Safety & Health certificate. Due to closure, Tom left the coal industry in 1998. Tom participated in football from the age of 15, playing for our former Chairman, Pete Bailey, before changing his allegiance to play rugby and lately golf. Tom says "I pride myself on being a fully committed person and like things to be done as professionally as possible. My vision for Florence Colliery Sports & Social Club is to prosper and to bring enjoyment, longevity and a safe haven for the community it serves".
At a time of numerous challenges, I want to thank all the Trustees who have been there making difficult and sometimes tough decisions but still working together in the best interests of the Club and Charity.

Lee Pugh: Vice Chairman
Lee was nominated and voted as vice Chairman on 15th September 2025. He has been involved with Florence Football club for the last 10 years, progressing from coaching the under 10's to managing the first team. Lee's commitment to the club led to his decision to become a Trustee of the Florence Colliery Sports and Social club, supporting its governance, strategic direction, and sustainability. He also brings professional experience from his career working for a local Social Housing provider, providing skills in compliance, safeguarding, and community engagement. Lee says, "having lived within the club's catchment area, I have a strong connection to the local community and I am committed to ensuring the charity remains accessible, well managed and beneficial to all members".

Brian Nettleton:
Brian first became a Trustee in June 2019 representing the National Union of Mineworkers. His membership was renewed in September 2025. An 'ex-pitman' Brian worked at Florence Colliery, Trentham Colliery and Silverdale Colliery until he left the industry in 1999. Brian holds Florence Sports and social club very close to his heart, not just having worked in the coal industry, but playing football from the tender age of ten, moving on to coaching and managing. Football has played a huge part in Brian's life, and still does, playing at a senior league level for some 20 years. During his time as 'Inclusion Officer' at Loxley Hall Academy Brian, took students from the academy out daily to Florence Colliery Sports & Social Club to maintain the grounds and football pitches for some 14 years. Brian says "having retired in November 2024 he needed something to keep him busy and becoming a Trustee has certainly fulfilled this! His hopes for the future are to see the club prosper and go from strength to strength and continue to serve the local Stoke-on-Trent community".

Florence Colliery Social Welfare Centre
Trustees Annual Report

Richard Powell:
Richard was nominated as a Trustee in September 2025 His skills and knowledge will be of great value in developing teams of people that are forward thinking and have similar aims for the whole club. Richard is a teacher in a high school where he has a form and is lead teacher for construction. He's played and refereed football at semi-professional level and has officiated in League finals, County Cup finals, National final and also a schoolboy international. He is discipline secretary for the Staffordshire County Senior League and also on the discipline panel for the Staffs Football Association.
Richard's vision for Florence Sports & Social Club is to see it grow and prosper and be a leading sports provider in Stoke-on-Trent and used by all levels of the local community.

Eddie Preece:
Eddie started at Florence Colliery as an underground mechanic in 1979. He worked for 14 years until the pit closed in 1993. During his time there he served the 'Mines Recue' for 6 years and was the Welfare Representative for the National Union of Mineworkers Power Group union on the Florence Colliery Welfare Office committee for 8 years. When the pit closed Eddie worked 8 years at Michelin and has been a driving instructor for the last 25 years. He also worked part time at Stoke City Football Club at the Girls Centre of Excellence and Boys Academy as a coach for 15 years from 2003 to 2018.
Eddie's dad, Ted, was Secretary of Florence Colliery Football Club for 52 years, He recalls attending most games on Saturdays throughout his childhood, before making his debut as a player, aged 16. He played for 19 years until the football club ceased to function. Eddie was also a referee, up to level 3, from 1997 to 2025. Presently he is the secretary of the sentinel cup, a post he has held for 25 years and has been Chairman of the Sentinel Football competitions for the past 4 years. He also served the County Minor Sunday Youth League from 1998 to 2018, fifteen of them as secretary.

Challenges, Objectives and Activities
Challenges continued during the first half of 2025. We started the new year having no elected Chairman, no AGM and only two Trustee meetings were held. No minutes for the two Trustees meetings were ever received. During the first half of 2025 it came to light that Mr Kevin Kellys' Trustee status had lapsed in 2019 and was never renewed. It also came to our attention that no Trustee nomination form had ever been submitted for Helen Lanceley, therefore on 8th September 2025 we informed both Kevin Kelly and Helen Lanceley they were no longer recognised as Trustees of Florence Colliery Social Welfare Club.

Objectives moving forward from July 2025 and with the changes to the board members, means we now have a strong Board of Trustees with a positive outlook, a team which is committed on driving the charity forward.
A lot of time was dedicated to re-writing all our Policies & Procedures as a previous Trustee took them all with him when he left. We see this as a positive move as it allowed us to revisit all our policies and update them. They are all available for anyone to access on Florence Colliery Sports & Welfare website.

Our new secretary, Ann Nettleton joined us in September 2025. Ann says, "my objective is to achieve a framework under which the charity can work in a compliant and structured way". Ann got to work immediately, noting that the Charity Commission website was showing our accounts reporting was 686 days overdue, resulting in a 'Section 46 Order' being issued. She discovered no accounts had been submitted for yearend 31.12.2022 and 31.12.2023. This was rectified in October 2025 when Ann uploaded 2022, 2023 and 2024 accounts and Trustees Annual report to the Charity Commission website. We are pleased to confirm the Charity Commission website now shows our charity reporting is up to date and on time, we will endeavour to keep it this way. Ann also discovered we had never settled a claim made with our insurers for a burst water pipe in December 2022. Our insurers did make us an offer but after numerous emails to an ex-Trustee, with no response, they closed the case. After a lot of chasing and hard work Ann managed to get our insurers to re-open the case and we are pleased to report the claim was settled in the amount £9,550.49.

Activities Centre Manager, Mark reports there's has been lots of activity during 2025. Community and group meetings regularly hosted for a variety of groups including, Lightwood Resident Association, Angling/Fishing Group and Road Runners running club. These meetings encourage local engagement, discussion and community involvement. Regular weekly activities include line dancing sessions which take place 48 weeks of the year, brass band practices are held 48 weeks of the year, and five-a-side astro turf hire operates seven days a week. Football training for Stoke City takes place on the astro every Monday. One-to-one football coaching is held every Sunday supporting skill development, confidence and physical wellbeing. Monthly Police Speed Awareness sessions are hosted at the club, supporting public safety and education.
Mark reports our function room continues to be very popular with 64 weddings, 84 funerals, 72 baby showers, 28 gender reveal events and numerous birthday parties being held throughout 2025, catering for a wide range of the local community. We also proudly host the annual Christmas celebrations for local organisations including Douglas Macmillan, NHS and D&G Busses. During the year 15 charity fundraising events took place supporting a variety of causes, including leukaemia, dementia and Mind. A Scooter Rally weekend, including on-site camping took place in May, this always proves to be a great event and a great weekend for the club.
Mark says "overall, the club provides a welcoming and inclusive environment that supports social connection, physical activity, charitable fundraising and community cohesion throughout the year"

General maintenance during 2025 the flat was re-wired and plastered, it's now in need of some decorating. The Trustees will discuss the next step for utilising the flat to generate some income.
The three boilers to the main building, the flat and the changing rooms were all serviced.
New signage on the car park was erected.
Concrete slabs on path from carpark to main entrance were relayed.
It has taken the biggest part of the year for an ex-Trustee to remove all his personal belongings from several rooms throughout the Club.

Several quotes were obtained for cutting down the conifers adjacent to Highland Drive, Trustees agreed to get this done for health & safety reasons early 2026.

Bowling Subsection
The Bowling Club has been actively involved with Florence Club since 1957. John Lockett has been involved in the bowling club since 1990 and Chairman since 2010. The club has 36 members with ten teams playing throughout the week. The bowling season operates from April to October. Maintenance is carried out by volunteers during the bowling season with weekly meetings, however, ground maintenance in preparation for next season is carried out during the winter months. John says, "the management committee ensures the Club Constitution is adhered to throughout the year ensuring the club runs smoothly and members and visitors are treated with respect and safety is prioritised". "I would like to thank the newly elected Trustees of Florence Colliery Sports and Social club for all their help and assistance. Having met with them on several occasions recently I am confident that their approach to running the club will ensure the ongoing success of the Bowling Club".

Florence Football Subsection
Florence Football Subsection was dissolved on 31/12/2025 due to ongoing compliance issues, health & safety issues, financial compliance issues and the football subsection committee members refusing to sign our 'user agreement'.

Plans for Future Periods
We plan to apply for grants as soon as the 'Section 46 Order' has been lifted as our roof is in desperate need of some maintenance. Football changing rooms need some maintenance/cleaning. Trustees need to discuss what is going to happen to the tea hut as it is unsafe.

Financial Review
The Charity showed a profit of £13,353 for the year from the day to day running of the centre as opposed to the deficit of £23,492 in the previous year.

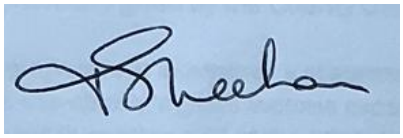
Statement of trustees' responsibilities in relation to the financial statements
The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Florence Colliery Social Welfare Centre
Trustees Annual Report

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements foreach financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

Signed on behalf of the charity's trustees



T. Sheehan

Chairman

12 October 2026

Florence Colliery Social Welfare Centre
Independent Examiners Report

I report to the trustees on my examination of the financial statements of Florence Colliery Social Welfare Centre for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Burnt Orange Accounting Ltd
Trent House
234 Victoria Road
Fenton
Stoke on Trent
ST4 2LW
12 October 2026

Florence Colliery Social Welfare Centre
Statement of Financial Activities

for the year ended 31 December 2025

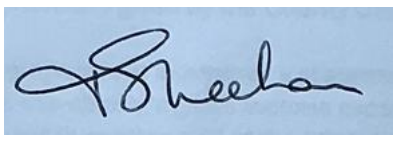
	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
Income (Note 2)					
Income and endowments from:					
Donations and legacies	3,015	-	-	3,015	1,160
Charitable activities	91,477	-	-	91,477	57,595
Other trading activities	272,463	-	-	272,463	251,748
Total	366,955	-	-	366,955	310,503
Expenditure (Notes 3)					
Expenditure on:					
Raising funds	228,365	-	-	228,365	206,312
Charitable activities	76,019	-	-	76,019	20,597
Other	49,218	-	-	49,218	107,086
Total	353,602	-	-	353,602	333,995
Net income/(expenditure) before tax for the reporting period	13,353	-	-	13,353	-23,492
Tax payable	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	13,353	-	-	13,353	-23,492
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	13,353	-	-	13,353	-23,492
Extraordinary items	-	-	-	-	
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	13,353	-	-	13,353	-23,492
Reconciliation of funds:					
Total funds brought forward	270,008	-	-	270,008	293,500
Total funds carried forward	283,361	-	-	283,361	270,008

Florence Colliery Social Welfare Centre
Balance Sheet

for the year ended 31 December 2025

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Fixed assets					
Tangible assets(Note 5)	163,666	-	-	163,666	173,194
Total fixed assets	163,666	-	-	163,666	173,194
Current assets					
Stocks (Note 6)	12,740	-	-	12,740	13,487
Debtors (Note 7)	10,230	-	-	10,230	13,343
Cash at bank and in hand	127,417	-	-	127,417	101,025
Total current assets	150,387	-	-	150,387	127,855
Creditors: amounts falling due within one year (Note 8)	30,692	-	-	30,692	22,966
Net current assets/(liabilities)	119,695	-	-	119,695	104,889
Total assets less current liabilities	283,361	-	-	283,361	278,083
Creditors: amounts falling due after one year (Note 8)	-	-	-	-	8,076
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities	283,361	-	-	283,361	270,007
Funds of the Charity					
Endowment funds	-			-	-
Restricted income funds		-		-	-
Unrestricted funds	283,361		-	283,361	270,008
Total funds	283,361	-	-	283,361	270,008

Approved by the trustees on 12 October 2026
And signed on their behalf by:



T. Sheehan
Chairman

Florence Colliery Social Welfare Centre
Statement of Cash Flows

for the year ended 31 December 2025

Cashflow from operating activities	**Total funds £**	**Prior year funds £**
Net expenditure per Statement of Financial Activities	13,353	- 23,492
Adjustments for:		
Depreciation	14,377	45,086
Dividends, interest and rents from investments	- 751	- 665
(Increase)/Decrease in stocks	- 747	- 2,459
(Increase)/Decrease in trade and other receivables	3,113	11,540
(Increase)/Decrease in trade and other payables	9,221	- 10,778
Net cash provided by/(used in) operating activities	**38,566**	**19,232**
Cash flows from investing activities		
Payments for property, plant and equipment	- 4,849	- 1,070
Dividends, interest and rents from investments	751	665
Net cash (used in)/from investing activities	**- 4,098**	**- 405**
Cash flows from financing activities		
Repayment of borrowings	- 8,076	- 14,981
Net cash used in financing activities	**- 8,076**	**- 14,981**
Net increase/(decrease) in cash and cash equivalents	**26,392**	**3,846**
Cash and cash equivalents at the beginning of the year	**101,025**	**97,179**
Cash and cash equivalents at the end of the year	**127,417**	**101,025**

Florence Colliery Social Welfare Centre
Notes to the Accounts

for the year ended 31 December 2025

1. Accounting policies

Basis of preparation
The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial
Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts
There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income
Recognition of income; income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure; where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies is voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts is income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help is the value of any volunteer help received is not included in the accounts.
Investment income is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets includes any gain or loss on the sale of investments.

Florence Colliery Social Welfare Centre
Notes to the Accounts

Expenditure
Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds comprise of costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities comprise of costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure are support costs not allocated to a particular activity.

Taxation
The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property - 2.5% reducing balance
Changing Rooms & Astroturf Facility - 5% straight line
Fixtures, Furniture & Equipment - 20% straight line
Stand & Recreational Equipment - 50%, 20% or 5% straight line

Stocks
Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents
Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors
Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs
The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services
All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2. Analysis of income

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	3,015	-	-	3,015	495
	Other	-	-	-	-	665
	Total	3,015	-	-	3,015	1,160
Charitable activities:	Bowling Club	4,905	-	-	4,905	4,688
	Football Club	86,572	-	-	86,572	52,907
	Total	91,477	-	-	91,477	57,595
Other trading activities:	Commercial Activities	234,814	-	-	234,814	214,607
	Social Activities	36,898	-	-	36,898	35,987
	Interest	751	-	-	751	1,154
	Total	272,463	-	-	272,463	251,748
TOTAL INCOME		366,955	-	-	366,955	310,503

Florence Colliery Social Welfare Centre
Notes to the Accounts

3. Analysis of expenditure

	This year				Last Year
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Total funds
Expenditure on raising funds:				£	
Trading activities	228,365	-	-	228,365	206,312
Total expenditure on raising funds	228,365	-	-	228,365	206,312
Expenditure on charitable activities:					
Bowling Club	5,177	-	-	5,177	4,985
Football Club	70,842	-	-	70,842	15,612
Total expenditure on charitable activities	76,019	-	-	76,019	20,597
Other					
Centre Overheads	49,218	-	-	49,218	107,086
Total other expenditure	49,218	-	-	49,218	107,086
TOTAL EXPENDITURE	353,602	-	-	353,602	333,995

4. Staff Costs

No employee received emoluments in excess of £60,000.

5. Tangible Fixed Assets

14.1 Cost or valuation

	Freehold land & buildings £	Changing Rooms & Astroturf Facility £	Fixtures, fittings and equipment £	Stand & Recreational Equipment £	Total £
At the beginning of the year	298,821	658,651	164,350	106,106	1,227,928
Additions	-	-	2,709	2,140	4,849
At end of the year	298,821	658,651	167,059	108,246	1,232,777

14.2 Depreciation and impairments

Basis	Reducing Balance	Straight Line	Straight Line	Straight Line	
Rate	2.50%	5%	20%	20%	
At beginning of the year	143,185	652,605	156,482	102,462	1,054,734
Depreciation	3,891	5,515	3,099	1,872	14,377

At end of the year	147,076	658,120	159,581	104,334	1,069,111

14.3 Net book value

Net book value at the beginning of the year	155,636	6,046	7,868	3,644	173,194
Net book value at the end of the year	151,745	531	7,478	3,912	163,666

6. Stock

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
Other trading activities:					
Opening	-	13,487	-	-	-
Closing	-	12,740	-	-	-

7. Debtors

	This year £	Last year £
Trade debtors	90	5,526
Prepayments and accrued income	8,448	7,817
Other debtors	1,692	-
Total	10,230	13,343

8. Creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Bank loans and overdrafts	-	-	-	8,076
Trade creditors	13,961	15,419	-	-
Accruals and deferred income	6,361	3,767	-	-
Taxation and social security	10,370	3,780	-	-
Other creditors	-	-	-	-
Total	30,692	22,966	-	8,076