

Florence Colliery Social Welfare Centre

Charity No. 522769

Trustees' Report and Unaudited Accounts

31 December 2022

**Florence Colliery Social Welfare Centre
Trustees Annual Report
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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 522769

Principal Office

Lightwood Road
Longton
Stoke on Trent
Staffordshire
ST3 4JS

Trustees

The following trustees served during the year:

P.W. Bailey (Chairman)
K.C. Kelly
B. Nettleton
P.T. Sherratt

Key Management Personnel

Secretary	P T Sherratt
Treasurer	M A Cooper

Accountants

Burnt Orange Accounting Ltd
Trent House
234 Victoria Road
Fenton
Stoke on Trent
ST4 2LW

Florence Colliery Social Welfare Centre

Bankers

Barclays Bank Plc
Potteries Business Centre
Town Road
Hanley
Stoke on Trent
ST1 2PJ

OBJECTIVES AND ACTIVITIES

The charity is constituted by a Scheme dated 24 February 2005 and was registered with the Charity Commission on 28 June 1962 with the number 522769.

Its objects are to provide a recreation ground and institute for the benefit of the inhabitants of the surrounding area, particularly (but not exclusively) those who are members of the mining community.

Florence Colliery Social Welfare Centre

Trustees Annual Report

The Trustees have referred to the Charity Commission guidance on public benefit when reviewing the charity's aims, objectives and activities.

We were shocked by the news that our longstanding Chairman had suffered a stroke in May. Whilst he began making a good recovery, he suffered some unrelated setbacks during the course of the year, but is determined to return to Florence and was attending the Rehabilitation Centre three times a week by the end of the year. We all wish him well and hope to see him resume his duties next year.

The Trustees had a major review of security this year, with a new CCTV system being installed, and all the bushes, trees and vegetation adjoining the driveway down to the pitches being trimmed back by the Loxley Hall team, for the first time since lockdown.

An excellent job was made of it and it improved security by opening up the view of the CCTV cameras, as well as improving observation generally.

A new hasp and padlock was fitted to the outdoor diesel tank, the front door lock had been replaced after the Council finished with the Covid Test Centre, and the padlocks on the garages and compound had been replaced with ones which were keyed alike, so reducing the number of keys to be carried. Lockable metal gates had been installed across the small garage entrances and door limiters had been purchased for the large garage doors.

Post-lockdown supply problems affected the acquisition of replacement grounds maintenance equipment.

The three new walk-behind mowers took nearly 9 months to arrive from China, after being ordered in 2021.

Likewise, whilst the newly acquired John Deer ride-on mower was available for delivery, it was a while awaiting the mulcher which had been ordered with it. The old sit on mower was part exchanged for it.

ACHIEVEMENTS AND PERFORMANCE

After problems with unauthorised access to the MUGA (even when it had been locked), anti vandal/climb paint was on the upper parts (with suitable signage). This seemed to have dealt with the issue.

Likewise, ongoing site maintenance continued, with the MUGA markings being renewed and all the potentially dangerous deteriorating bottom kick boards had been removed, with all 140 bolts holding the main kick boards in place being renewed. Some rubber crumb had been spread on the MUGA, but more was needed.

All the wooden fence panels at the front and Highland Drive side of the site had been repainted over the summer. On the health & safety side, some electrical work had also been undertaken, following an electrical socket being broken in the changing room, and a new DPA compliant Accident Book was provided.

The staff situation was still difficult, with this being an ongoing issue since lockdown and many employees generally either having found other types of employment or (in the case of foreign workers) having returned to their home countries. A new cash recording system had been introduced, which had streamlined the former system and was working much more efficiently and speedily. The boiler in the changing rooms had given up the ghost towards the end of the year, so there was no hot water. The problem was with ignition. The boiler had been in place since 2003 and the Trustees had earlier decided to replace it with a different system when the next problem occurred.

Wolstanton Reserves (who played in Division 1 of the Staffordshire Football League), joined Florence as their first team this season. Following a meeting with Belgrave Academy (across the road from the charity site), it had been agreed that further recreational activities would be introduced in due course, such as cricket, cross country, inter-school sports etc. The Academy could have free use of the MUGA, so long as their desired slots were not otherwise booked. Further maintenance this year involved the repainting of the main hall. The corridor area would be next, then the small function room – both to be completed in the first half of 2023.

The Centre Manager had obtained a grant of £500 from Carlsberg, for junior football.

Florence Colliery Social Welfare Centre

Trustees Annual Report

There was an appeal during the year to renew and update the mining memorial on the premises, to all those who died working at Florence Colliery. The original memorial was painted, whereas the new one is to be inscribed on Welsh slate. Sufficient money was raised by a former miner who put out a Facebook appeal and it is hoped to have the new memorial in place in the main corridor of the charity building, next year. The Trustees wish to extend their thanks, once again, to their Centre Manger and his deputy, who have continued to “hold the fort” in the face of staff shortages and a busy programmed of functions. Likewise, we continue to appreciate greatly the collaboration with Loxley School and all the excellent work which their team carries out on the charity's grounds maintenance.

FINANCIAL REVIEW

The charity showed a deficit of £9,115 for the year from the day to day running of the Centre as opposed to a deficit of £8,065 in the previous year.

The financial position remains healthy with an increased turnover from both trade and sectional activities

There is no investment policy as such in place although the trustees retain the previously reported savings account with Hampshire Bank.

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

The Trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any adverse impact they may have on the charity. The major risks facing the charity are the continued success of the bar trading activities from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future.

PLANS FOR FUTURE PERIODS

Whilst there are uncertainties ahead, especially with utility costs and the “cost of living crisis”, we have had another successful year and are hopeful that Florence will continue to offer its services to the local community for many years yet. One worrying development is the possibility of onerous duties and responsibilities being placed on volunteers by government proposals in the wake of the Manchester Arena bombing, which on the face of it appear to be a distraction effort to avoid addressing the real issues of emergency services underperforming due to an excessive concern for health & safety in life or death situations – and of course for the government to be “seen to be doing something”. We hope that our “umbrella” body, CISWO, will be lobbying and responding to any consultation on the issue, since it might threaten the survival of miners' welfare facilities (as well as village halls and community centres) all across the country.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees who have served the charity during the year have been specified elsewhere. The Trustees are responsible for ensuring that the charity runs smoothly and that any problems are dealt with without delay.

The Trustee board is made up of equal numbers appointed by each nominating body (Coal Industry Social Welfare Organisation and National Union of Mineworkers), with provision for additional Trustees to be appointed by “affiliated organisations” as defined in the charity's Scheme.

The arrangements for setting the pay and remuneration of the charity's key personnel...

The arrangements for setting the pay and remuneration of the charity's key personnel...

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and

Signed on behalf of the charity's trustees

P.W. Bailey (Chairman)

Trustee

27 October 2023

Florence Colliery Social Welfare Centre

Independent Examiners Report

Independent Examiner's Report to the trustees of Florence Colliery Social Welfare Centre

I report to the trustees on my examination of the financial statements of Florence Colliery Social Welfare Centre for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kerry Davies Association of Accounting

Technicians

Burnt Orange Accounting Ltd

Trent House

234 Victoria Road

Fenton

Stoke on Trent

ST4 2LW

27 October 2023

Florence Colliery Social Welfare Centre
Statement of Financial Activities for
the year ended 31 December 2022

		Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
	Notes	£	£	£	£
Income and endowments from:					
Donations and legacies	3	750	925	1,675	1,890
Charitable activities	4	35,850	-	35,850	21,307
Other trading activities	5	220,248	-	220,248	86,306
Other	6				
Total					
Expenditure on:					
Raising funds	7				
Charitable activities	8				
Other	9				
Total					
Net gains on investments					
Net expenditure	10				
Transfers between funds					
Net expenditure before other gains/(losses)					
Other gains and losses					
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward					
Total funds carried forward					
		8,190	1,850	10,040	55,515
		265,038	2,775	267,813	165,018
		161,745	-	161,745	78,139
		14,779	-	14,779	4,853
		99,479	925	100,404	90,091
		276,003	925	276,928	173,083

Florence Colliery Social Welfare Centre

-	-	-	-
(10,965)	1,850	(9,115)	(8,065)
-	-	-	-
(10,965)	1,850	(9,115)	(8,065)
(10,965)	1,850	(9,115)	(8,065)
368,647	-	368,647	376,713
357,682	1,850	359,532	368,648

Charity No. 522769

2022

2021

£

£

Fixed assets

Tangible assets

12 263,484 299,379

299,379

263,484

Current assets

Stocks

13 14,122 9,777

Debtors

14 22,564 19,671

Cash at bank and in hand

112,737 110,086

139,534

149,423

Creditors: Amount falling due within one year

15 (17,130) (20,306)

Net current assets

119,228

132,293

Total assets less current liabilities

395,777 418,607

Creditors: Amounts falling due after more than one year

16 (36,246) (49,957)

Balance Sheet at 31

December 2022

Net assets excluding pension asset or liability

359,531 368,650

The funds of the charity

Restricted funds

17

Restricted income funds

1,850 -

-

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Florence Colliery Social Welfare Centre

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	2.5% reducing balance
Changing Rooms & Astro turf	5% straight line
Facility	
Fixtures, Furniture &	20% straight line
Equipment	
Stand & Recreational	50%, 20% or 5% straight line
Equipment	

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Notes to the Accounts

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Florence Colliery Social Welfare Centre

Notes to the Accounts

2 Statement of Financial Activities - prior year

	funds	Total funds
	2021	2021
	£	£
Income and endowments from:		
Donations and legacies	1,890	1,890
Charitable activities	21,307	21,307
Other trading activities	86,306	86,306
Other	55,515	55,515
Total	165,018	165,018
Expenditure on:		
Raising funds	78,139	78,139
Charitable activities	4,853	4,853
Other	90,091	90,091
	Unrestricted	
Total	173,083	173,083
Net income before other gains/(losses)	(8,065)	(8,065)
Other gains and losses:		
Net movement in funds	(8,065)	(8,065)
Reconciliation of funds:		
Total funds brought forward	376,713	376,713
Total funds carried forward	368,648	368,648

3 Income from donations and legacies

	Unrestricted	Restricted	Total	Total
	2022	2021	2022	2021
	£	£	£	£
Donations	750	925	1,675	1,890
	750	925	1,675	1,890

4 Income from charitable activities

	Unrestricted	Total	Total
	2022	2022	2021
	£	£	£
Sectionals - Designated Funds		35,850	21,307

Florence Colliery Social Welfare Centre
Notes to the Accounts

35,850	<u>35,850</u>	<u>21,307</u>
	<u> </u>	<u> </u>

Net income

(8,065) (8,065)

	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

<u> </u>	<u> </u>	<u> </u>	<u> </u>
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Florence Colliery Social Welfare Centre
Notes to the Accounts

	Unrestricted	Total	Total
		2022	2021
	£	£	£
Funds generated from commercial operations	187,024	187,024	75,276
Social activities	33,119	33,119	10,810
Interest receivable	105	105	220
	220,248	220,248	86,306

6 Other income

	Unrestricted	Restricted	Total	Total
			2022	2021
	£	£	£	£
Grants	8,190	1,850	10,040	55,515
	8,190	1,850	10,040	55,515

7 Expenditure on raising funds

	Unrestricted	Total	Total
		2022	2021
	£	£	£
<i>Costs of generating voluntary income</i>			
Donations	229	229	-
<i>Fundraising trading costs</i>			
Funds generated from commercial operations	160,782	160,782	77,935
Social activities	734	734	204
	161,745	161,745	78,139

8 Expenditure on charitable activities

	Unrestricted	Total	Total
		2022	2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Sectionals - Designated Funds	14,479	14,479	4,553

Florence Colliery Social Welfare Centre

Notes to the Accounts

Governance costs

Secretary's Expenses

300	300	300
14,779	14,779	4,853

5 Income from other trading activities

_____	_____	_____
=====	=====	=====

_____	_____	_____	_____
_____	_____	_____	_____

_____	_____	_____
=====	=====	=====

_____	_____	_____
=====	=====	=====

Florence Colliery Social Welfare Centre

Notes to the Accounts

	Unrestricted	Restricted	Total	Total
			2022	2021
	£	£	£	£
Bank loan and overdraft interest payable	731	-	731	477
Employee costs	352	-	352	135
Motor and travel costs	372	-	372	42
Premises costs	23,633	925	24,558	22,205
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	47,958	-	47,958	46,119
General administrative costs	17,130	-	17,130	13,600
Legal and professional costs	9,303	-	9,303	7,513
	99,479	925	100,404	90,091

10 Net expenditure before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	47,930	52,052

11 Staff costs

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Land and Astroturf	Changing Rooms & buildings Facility	Fixtures, Furniture & Equipment	Stand & Recreational Equipment	Total
	£	£	£	£	£
Cost or revaluation					
At 1 January 2022	298,821	658,651	156,381	101,556	1,215,409
Additions	-	-	7,059	5,004	12,063
9 Other expenditure					
Disposals	-	-	-	(1,462)	(1,462)
At 31 December 2022	<u>298,821</u>	<u>658,651</u>	<u>163,440</u>	<u>105,098</u>	<u>1,226,010</u>
Depreciation and impairment					
At 1 January 2022	130,904	553,808	136,183	95,135	916,030
Depreciation charge for the year	4,198	32,933	6,906	3,893	47,930
Disposals	-	-	-	(1,434)	(1,434)
At 31 December 2022	<u>135,102</u>	<u>586,741</u>	<u>143,089</u>	<u>97,594</u>	<u>962,526</u>
Net book values					
At 31 December 2022	<u>163,719</u>	<u>71,910</u>	<u>20,351</u>	<u>7,504</u>	<u>263,484</u>
At 31 December 2021	<u>167,917</u>	<u>104,843</u>	<u>20,198</u>	<u>6,421</u>	<u>299,379</u>

Florence Colliery Social Welfare Centre
Notes to the Accounts

	2022	2021
	£	£
Raw materials and consumables	14,122	9,777
	<u>14,122</u>	<u>9,777</u>
14 Debtors		
	2022	2021
	£	£
Trade debtors	7,056	600
Other debtors	10,219	10,209
Prepayments and accrued income	5,289	8,862
	<u>22,564</u>	<u>19,671</u>
15 Creditors:		
amounts falling due within one year		
	2022	2021
	£	£
Trade creditors	8,334	17,579
Other taxes and social security	3,275	910
Accruals	5,521	1,817
	<u>17,130</u>	<u>20,306</u>
16 Creditors:		
amounts falling due after more than one year		
	2022	2021
	£	£
Bank loans and overdrafts	23,424	33,424
Other loans	12,822	16,533
	<u>36,246</u>	<u>49,957</u>

13 Stocks

17 Movement in funds

	At 1 January 2022	gains/losses) £	(including Resources other expended £	At 31 December 2022 £
Restricted funds:				
<i>Total</i>	6,148	69,719	(34,835)	10,357
Restricted income funds:				
Bowling Club	368,647	267,913	(276,928)	359,532
Other	-	1,850	-	1,850
<i>Total</i>	-	2,775	(925)	1,850
Unrestricted funds:				
General funds	362,499	195,319	(241,168)	347,325
Designated funds:				
Bowling Club	6,148	5,202	(5,235)	1,546
Football Club	-	32,241	(29,600)	8,810
Room Hire	-	12,308	-	-
Pitch Hire	-	18,644	-	0
Other	-	1,323	-	-

Total funds

Purposes and restrictions in relation to the funds:

Restricted funds:

Bowling Club

Other

Designated funds:

Bowling Club

Football Club

Room Hire

Pitch Hire

Other

Unrestricted funds £	Total £
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Florence Colliery Social Welfare Centre

Notes to the Accounts

Fixed assets	263,484	263,484
Net current assets	132,293	132,293
Creditors due in more than one year and provisions	(36,246)	(36,246)
	359,531	359,531

19 Reconciliation of net debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash and cash equivalents	110,086	2,651	112,737
	110,086	2,651	112,737
Borrowings	(16,533)	3,711	(12,822)
Bank loans	(33,424)	10,000	(23,424)
18 Analysis of net assets between funds	<u>(49,957)</u>	<u>13,711</u>	<u>(36,246)</u>
Net debt	<u>60,129</u>	<u>16,362</u>	<u>76,491</u>

Florence Colliery Social Welfare Centre

	2022	2021
	£	£
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(9,115)	(8,065)
Adjustments for:		
Depreciation of property, plant and equipment	47,930	52,052
Loss/(Profit) on disposal of tangible fixed assets	28	(5,933)
Dividends, interest and rents from investments	(10,040)	(55,515)
Other gains/losses	-	-
Increase in stocks	(4,345)	(2,636)
Increase in trade and other receivables	(2,893)	(4,437)
(Decrease)/Increase in trade and other payables	(3,176)	13,557
	<hr/>	<hr/>
Net cash provided by/(used in) operating activities	18,389	(10,977)
Cash flows from investing activities		
Payments for property, plant and equipment	(12,063)	(3,522)
Dividends, interest and rents from investments	10,040	55,515
	<hr/>	<hr/>
Net cash (used in)/from investing activities	(2,023)	57,926
Cash flows from financing activities		
Repayment of borrowings	(13,711)	(15,576)
	<hr/>	<hr/>
Net cash used in financing activities	(13,711)	(15,576)
Net increase in cash and cash equivalents	2,655	31,373
Cash and cash equivalents at the beginning of the year	110,086	78,713
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	112,741	110,086
Components of cash and cash equivalents		
Cash and bank balances	112,737	110,086
	<hr/>	<hr/>
	112,737	110,086
Statement of Cash flows for the year ended 31 December 2022		

Florence Colliery Social Welfare Centre
Detailed Statement of Financial Activities

	Unrestricte d funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Donations	750	925	1,675	1,890
	750	925	1,675	1,890
Charitable activities				
Sectionals - Designated Funds	35,850	-	35,850	21,307
	35,850	-	35,850	21,307
Other trading activities				
Funds generated from commercial operations	187,024	-	187,024	75,276
Social activities	33,119	-	33,119	10,810
Interest receivable	105	-	105	220
	220,248	-	220,248	86,306
Other				
Grants	8,190	1,850	10,040	55,515
	8,190	1,850	10,040	55,515
Total income and endowments	265,038	2,775	267,813	165,018
Expenditure on:				
Costs of generating donations and legacies				
Donations	229	-	229	-
	229	-	229	-
Costs of other trading activities				
Funds generated from commercial operations	160,782	-	160,782	77,935
Social activities	734	-	734	204
	161,516	-	161,516	78,139
Total of expenditure on raising funds	161,745	-	161,745	78,139
Charitable activities				
Sectionals - Designated Funds	14,479	-	14,479	4,553
	14,479	-	14,479	4,553
Governance costs				
Secretary's Expenses	300	-	300	300
	300	-	300	300
Total of expenditure on charitable	14,779	-	14,779	4,853
for the year ended 31 December 2022				

Florence Colliery Social Welfare Centre
Detailed Statement of Financial Activities
activities

Other expenditure				
Bank loan and overdraft interest payable	731	-	731	477
	731	-	731	477
Employee costs				
Staff training	352	-	352	135
	352	-	352	135
Motor and travel costs				
Travel and subsistence	372	-	372	42
	372	-	372	42
Premises costs				
Rent	107	-	107	89
Rates	7,440	-	7,440	6,221
Premises repairs and maintenance	16,086	925	17,011	15,895
	23,633	925	24,558	22,205
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	47,930	-	47,930	4,306
Depreciation of Changing Rooms & Astro turf Facility	-	-	-	32,933
Depreciation of Fixtures, Furniture & Equipment	-	-	-	5,866
Depreciation of Stand & Recreational Equipment	-	-	-	8,947
Loss on disposal of tangible fixed assets	28	-	28	(5,933)
Bank charges	459	-	459	341
General insurances	5,680	-	5,680	5,620
Postage and couriers	17	-	17	36
Software, IT support and related costs	584	-	584	629
Stationery and printing	204	-	204	296
Subscriptions	2,767	-	2,767	3,261
Sundry expenses	6,392	-	6,392	2,645
Telephone, fax and broadband	1,027	-	1,027	772
	65,088	-	65,088	59,719
Legal and professional costs				
Accountancy and bookkeeping	9,303	-	9,303	7,513
	9,303	-	9,303	7,513
Total of expenditure of other costs	99,479	925	100,404	90,091
Net gains on investments	-	-	276,928	-

**Florence Colliery Social Welfare Centre
Detailed Statement of Financial Activities**

	(10,965)	1,850	(9,115)	(8,065)
Total expenditure	276,003	925		173,083
<hr/>				
Net expenditure				
<hr/>				
gains/(losses)	(10,965)	1,850	(9,115)	(8,065)
Other Gains	-	-	-	-
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	368,647	-	368,647	376,713
Total funds carried forward	357,682	1,850	359,532	368,648
Net expenditure before other				
<hr/>				
	(10,965)	1,850	(9,115)	(8,065)
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