



Burnt Orange Accounting Ltd

18 October 2022

Lightwood Road
Longton
Stoke on Trent
ST3 2JS
Florence Colliery Social Welfare Centre

Dear ,

Accounts for Period ended 31/12/2021

Please find attached final accounts for Florence Colliery Social Welfare Centre for the period ended 31/12/2021.

Please review the attached carefully and if you are happy that the accounts can be approved please sign where indicated and return the signed documents to this office.

Please do not hesitate to contact us if you have any queries.

Yours sincerely,

Kerry Davies

Florence Colliery Social Welfare Centre

Charity No. 522769

Trustees' Report and Unaudited Accounts

31 December 2021

Florence Colliery Social Welfare Centre
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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 522769

Principal Office

Lightwood Road

Longton

Stoke on Trent

Staffordshire

ST3 4JS

Trustees

The following trustees served during the year:

P.W. Bailey (Chairman)

K.C. Kelly

P.T. Sherratt

Key Management Personnel

Secretary

P T Sherratt

Treasurer

M A Cooper

Accountants

Burnt Orange Accounting Ltd

Trent House

234 Victoria Road

Fenton

Stoke on Trent

ST4 2LW

Bankers

Barclays Bank Plc

Potteries Business Centre

Town Road

Hanley

Stoke on Trent

ST1 2PJ

OBJECTIVES AND ACTIVITIES

The charity is constituted by a Scheme dated 24 February 2005 and was registered with the Charity Commission on 28 June 1962 with the number 522769.

Its objects are to provide a recreation ground and institute for the benefit of the inhabitants of the surrounding area, particularly (but not exclusively) those who are members of the mining community.

The Trustees have referred to the Charity Commission guidance on public benefit when reviewing the charity's aims, objectives and activities.

Various degrees of "Lockdown" only finally ended in the summer and the Centre finally re-opened for normal activities on Sunday 4th July 2021.

The Centre had been in use as a Covid Testing Centre run by Stoke on Trent City Council, from February 2021 throughout the remainder of the year and this provided a useful source of income whilst enabling us to continue to provide a local community service. Initially this was a five days a week operation, but towards the end of the year, it reduced to three days.

Upon re-opening, we expected hesitancy from the community in booking rooms and attending in numbers, but were proved wrong in both respects and a very healthy demand for the charity facilities recommenced immediately, accompanied by a strong resurgence in trading activity

We were contacted in the year by Stoke on Trent City Council, who were looking to move Polling Stations out of schools because of the potential disruption caused, and our friends at Belgrave Academy had recommended the charity premises for the purpose.

Following an inspection, we were placed on the list and understood that a final decision would be made towards the end of 2022.

Our Chairman was in discussion with Belgrave Academy regarding a possible extension of school sports activities on the site, to include things such as cross country running and possibly a long jump pit. Use in leagues by other schools was also discussed.

The very successful school allotment on site goes from strength to strength.

ACHIEVEMENTS AND PERFORMANCE

Thanks to our stalwart Centre Manager and his Deputy, we have (with some difficulty) been able to manage with very low staffing levels, having experienced the common problem in the hospitality sector, post-lockdown, of there being very few people now seeking that sort of employment.

Our regular community hirings for the band and the line dancing etc all survived lockdown and the line dancing expanded to two days per week to allow for some continuing degree of social distancing.

Likewise, our sporting sub-sections recommenced their activities and have remained bouyant, with all recreational facilities continuing to be well used.

On the grounds maintenance front, we undertook a rationalisation of the large amount of equipment which had been accumulated over the years and disposed of a fair amount, buying in some new equipment that would enable the Loxley Hall Team to best manage the maintenance requirement.

The sports pitches and the surrounding areas of the site are kept in excellent condition by the Team and again we extend our thanks for all their efforts – and in particular thank the continued hard work of the supervising Loxley staff.

During the year, the new headmaster at Loxley visited the site and this resulted in a press article in the Uttoxeter Post, which was favourable to both the charity and the school. Our collaboration is one of the rare cases where everyone involved, benefits greatly.

FINANCIAL REVIEW

The charity showed a deficit of £8,065 for the year from the day to day running of the Centre as opposed to a deficit of £57,282 in the previous year.

The financial position remained surprisingly healthy and we shall have no difficulty in commencing repayment instalments of the Government "Bounce Back" loan, at the appropriate time.

There is no investment policy as such in place although the trustees retain the previously reported savings account with Hampshire Bank.

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

The Trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any adverse impact they may have on the charity. The major risks facing the charity are the continued success of the bar trading activities from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future.

PLANS FOR FUTURE PERIODS

Following the end of year visit by the Club Insure representative, the Trustees decided to implement some additional security precautions, especially in relation to the outside garages and a replacement CCTV system. Due to ongoing shortages of goods and materials, some of these are only likely to be completed in 2022 (as was the case with the ordering of some new grounds maintenance equipment), but matters are in hand. It is too early yet to make longer term plans, but initial indications are surprisingly encouraging.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees who have served the charity during the year have been specified elsewhere. The Trustees are responsible for ensuring that the charity runs smoothly and that any problems are dealt with without delay. The Trustee board is made up of equal numbers appointed by each nominating body (Coal Industry Social Welfare Organisation and National Union of Mineworkers), with provision for additional Trustees to be appointed by "affiliated organisations" as defined in the charity's Scheme.

Florence was the only miners' welfare organisation in Britain which we are aware of, which actually celebrated the Centenary of the Miners' Welfare Act 1920, which marked the beginning of statutory provision for miners' welfare, with a levy of a penny a ton on coal mining royalties and the establishment of the Miners' Welfare Commission. With the site being closed, this was confined to a poster on the roadside, explaining the significance of the occasion.

It is a matter of regret that our parent body, CISWO, did not see fit to recognise or mark this major anniversary in any way - and indeed, has actually removed all historical information from its website, giving the misleading impression that its origins date back only to 1995. Similarly, it was understood that CISWO's former CEO had been offered a financial deal on retirement 4 years ago, to obtain a PhD from Sheffield University by producing a history of miners' welfare in time for the Centenary, but nothing further has been heard about that since.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and

Signed on behalf of the charity's trustees

P.W. Bailey (Chairman)
Trustee
19 October 2022

Independent Examiner's Report to the trustees of Florence Colliery Social Welfare Centre

I report to the trustees on my examination of the financial statements of Florence Colliery Social Welfare Centre for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Burnt Orange Accounting Ltd
Trent House
234 Victoria Road
Fenton
Stoke on Trent
ST4 2LW
19 October 2022

Florence Colliery Social Welfare Centre
Statement of Financial Activities
for the year ended 31 December 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	3	1,890	1,890	752
Charitable activities	4	21,307	21,307	5,158
Other trading activities	5	86,306	86,306	47,758
Other	6	55,515	55,515	31,628
Total		165,018	165,018	85,296
Expenditure on:				
Raising funds	7	78,139	78,139	50,939
Charitable activities	8	4,853	4,853	2,662
Other	9	90,091	90,091	88,977
Total		173,083	173,083	142,578
Net gains on investments		-	-	-
Net expenditure	10	(8,065)	(8,065)	(57,282)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(8,065)	(8,065)	(57,282)
Other gains and losses				
Net movement in funds		(8,065)	(8,065)	(57,282)
Reconciliation of funds:				
Total funds brought forward		376,713	376,713	433,994
Total funds carried forward		368,648	368,648	376,712

Florence Colliery Social Welfare Centre

Balance Sheet

at 31 December 2021

Charity No. 522769

		2021	2020
		£	£
Fixed assets			
Tangible assets	12	299,379	347,909
		<u>299,379</u>	<u>347,909</u>
Current assets			
Stocks	13	9,777	7,141
Debtors	14	19,671	15,234
Cash at bank and in hand		110,086	78,713
		<u>139,534</u>	<u>101,088</u>
Creditors: Amount falling due within one year	15	(20,308)	(6,751)
Net current assets		119,226	94,337
Total assets less current liabilities		418,605	442,246
Creditors: Amounts falling due after more than one year	16	(49,957)	(65,533)
Net assets excluding pension asset or liability		<u>368,648</u>	<u>376,713</u>
Total net assets		<u><u>368,648</u></u>	<u><u>376,713</u></u>
The funds of the charity			
Restricted funds	17		
Unrestricted funds	17		
General funds		359,737	364,911
Designated funds		8,911	11,802
		<u>368,648</u>	<u>376,713</u>
Reserves	17		
Total funds		<u><u>368,648</u></u>	<u><u>376,713</u></u>

Approved by the trustees on 18 October 2022

And signed on their behalf by:

P.W. Bailey (Chairman)

Trustee

19 October 2022

for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	2.5% reducing balance
Changing Rooms & Astro turf Facility	5% straight line
Fixtures, Furniture & Equipment	20% straight line
Stand & Recreational Equipment	50%, 20% or 5% straight line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	752	752
Charitable activities	5,158	5,158
Other trading activities	47,758	47,758
Other	31,628	31,628
Total	<u>85,296</u>	<u>85,296</u>
Expenditure on:		
Raising funds	50,939	50,939
Charitable activities	2,662	2,662
Other	88,977	88,977
Total	<u>142,578</u>	<u>142,578</u>
Net income	<u>(57,282)</u>	<u>(57,282)</u>
Transfers between funds	1	1
Net income before other gains/(losses)	<u>(57,281)</u>	<u>(57,281)</u>
Other gains and losses:		
Net movement in funds	<u>(57,281)</u>	<u>(57,281)</u>
Reconciliation of funds:		
Total funds brought forward	433,994	433,994
Total funds carried forward	<u><u>376,713</u></u>	<u><u>376,713</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2021 £	Total 2020 £
Donations	1,890	1,890	752
	<u>1,890</u>	<u>1,890</u>	<u>752</u>

4 Income from charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Sectionals - Designated Funds	21,307	21,307	5,158
	<u>21,307</u>	<u>21,307</u>	<u>5,158</u>

5 Income from other trading activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Funds generated from commercial operations	75,276	75,276	40,203
Social activities	10,810	10,810	7,529
Interest receivable	220	220	26
	<u>86,306</u>	<u>86,306</u>	<u>47,758</u>

6 Other income

	Unrestricted	Total 2021	Total 2020
	£	£	£
Grants	55,515	55,515	31,628
	<u>55,515</u>	<u>55,515</u>	<u>31,628</u>

7 Expenditure on raising funds

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Costs of generating voluntary income</i>			
Donations	-	-	20
<i>Fundraising trading costs</i>			
Funds generated from commercial operations	77,935	77,935	50,258
Social activities	204	204	661
	<u>78,139</u>	<u>78,139</u>	<u>50,939</u>

8 Expenditure on charitable activities

	Unrestricted	Total	Total
		2021	2020
	£	£	£
<i>Expenditure on charitable activities</i>			
Sectionals - Designated Funds	4,553	4,553	227
<i>Governance costs</i>			
Staff Costs	-	-	1,216
Secretary's Expenses	300	300	1,219
	<u>4,853</u>	<u>4,853</u>	<u>2,662</u>

9 Other expenditure

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Bank loan and overdraft interest payable	477	477	-
Employee costs	135	135	1,259
Motor and travel costs	42	42	79
Premises costs	22,205	22,205	13,716
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	46,119	46,119	58,347
General administrative costs	13,600	13,600	9,332
Legal and professional costs	7,513	7,513	6,244
	<u>90,091</u>	<u>90,091</u>	<u>88,977</u>

10 Net expenditure before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	52,052	58,347

11 Staff costs

	2021	2020
Salaries and wages	-	1,259
	<u>-</u>	<u>1,259</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Land and buildings	Changing Rooms & AstroTurf Facility	Fixtures, Furniture & Equipment	Stand & Recreational Equipment	Total
	£	£	£	£	£
Cost or revaluation					
At 1 January 2021	298,821	658,651	155,035	99,380	1,211,887
Additions	-	-	1,346	2,176	3,522
At 31 December 2021	<u>298,821</u>	<u>658,651</u>	<u>156,381</u>	<u>101,556</u>	<u>1,215,409</u>
Depreciation and impairment					
At 1 January 2021	126,598	520,875	130,317	86,188	863,978
Depreciation charge for the year	4,306	32,933	5,866	8,947	52,052
At 31 December 2021	<u>130,904</u>	<u>553,808</u>	<u>136,183</u>	<u>95,135</u>	<u>916,030</u>
Net book values					
At 31 December 2021	<u>167,917</u>	<u>104,843</u>	<u>20,198</u>	<u>6,421</u>	<u>299,379</u>
At 31 December 2020	<u>172,223</u>	<u>137,776</u>	<u>24,718</u>	<u>13,192</u>	<u>347,909</u>

13 Stocks

	2021	2020
	£	£
Raw materials and consumables	9,777	7,141
	<u>9,777</u>	<u>7,141</u>

14 Debtors

	2021	2020
	£	£
Trade debtors	600	-
VAT recoverable	-	440
Other debtors	10,209	10,000
Prepayments and accrued income	8,862	4,794
	<u>19,671</u>	<u>15,234</u>

15 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Trade creditors	17,579	3,859
Other taxes and social security	910	279
Accruals	1,819	2,613
	<u>20,308</u>	<u>6,751</u>

16 Creditors:
amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts	33,424	-
Other loans	16,533	65,533
	<u>49,957</u>	<u>65,533</u>

17 Movement in funds

	At 1 January 2021 £	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 December 2021 £
Restricted funds:					
Unrestricted funds:					
General funds	364,911	131,010	(157,535)	21,351	359,737
Designated funds:					
Bowling Club	1,316	5,248	(3,985)	(468)	2,111
Football Club	1,042	17,950	(11,358)	(833)	6,800
Brass Band	1,020	-	-	(1,020)	-
Dance & Entertainment	1,011	-	-	(1,011)	-
Room Hire	3,931	2,654	-	(6,585)	0
Pitch Hire	3,482	7,371	-	(10,853)	0
Other	-	785	(204)	(581)	0
<i>Total</i>	<u>11,802</u>	<u>34,008</u>	<u>(15,548)</u>	<u>(21,351)</u>	<u>8,911</u>
Total funds	<u><u>376,713</u></u>	<u><u>165,018</u></u>	<u><u>(173,083)</u></u>	<u><u>-</u></u>	<u><u>368,648</u></u>

Purposes and restrictions in relation to the funds:

Designated funds:

Bowling Club
Football Club
Brass Band
Dance & Entertainment
Room Hire
Pitch Hire
Other

18 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	299,379	-	299,379
Net current assets	121,076	(1,850)	119,226
Creditors due in more than one year and provisions	(49,957)	-	(49,957)
	<u>370,498</u>	<u>(1,850)</u>	<u>368,648</u>

19 Reconciliation of net debt

	At 1 January 2021 £	Cash flows £	At 31 December 2021 £
Cash and cash equivalents	78,713	31,373	110,086
	<u>78,713</u>	<u>31,373</u>	<u>110,086</u>
Borrowings	(65,533)	49,000	(16,533)
Bank loans	-	(33,424)	(33,424)
	<u>(65,533)</u>	<u>15,576</u>	<u>(49,957)</u>
Net debt	<u>13,180</u>	<u>46,949</u>	<u>60,129</u>

Florence Colliery Social Welfare Centre

Statement of Cash flows

for the year ended 31 December 2021

	2021 £	2020 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(8,065)	(57,281)
Adjustments for:		
Depreciation of property, plant and equipment	52,052	58,347
Profit on disposal of tangible fixed assets	(5,933)	-
Dividends, interest and rents from investments	(55,515)	(31,628)
Other gains/losses	-	-
(Increase)/Decrease in stocks	(2,636)	4,525
(Increase)/Decrease in trade and other receivables	(4,437)	2,679
Increase/(Decrease) in trade and other payables	13,557	(16,891)
Net cash used in operating activities	<u>(10,977)</u>	<u>(40,249)</u>
Cash flows from investing activities		
Proceeds from sales of property, plant and equipment	5,933	-
Payments for property, plant and equipment	(3,522)	(873)
Dividends, interest and rents from investments	55,515	31,628
Net cash from investing activities	<u>57,926</u>	<u>30,755</u>
Cash flows from financing activities		
Repayment of borrowings	(15,576)	46,385
Net cash (used in)/from financing activities	<u>(15,576)</u>	<u>46,385</u>
Net increase in cash and cash equivalents	31,373	36,891
Cash and cash equivalents at the beginning of the year	78,713	41,822
Cash and cash equivalents at the end of the year	<u>110,086</u>	<u>78,713</u>
Components of cash and cash equivalents		
Cash and bank balances	110,086	78,713
	<u>110,086</u>	<u>78,713</u>

Florence Colliery Social Welfare Centre
Detailed Statement of Financial Activities
for the year ended 31 December 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
Donations	1,890	1,890	752
	<u>1,890</u>	<u>1,890</u>	<u>752</u>
Charitable activities			
Sectionals - Designated Funds	21,307	21,307	5,158
	<u>21,307</u>	<u>21,307</u>	<u>5,158</u>
Other trading activities			
Funds generated from commercial operations	75,276	75,276	40,203
Social activities	10,810	10,810	7,529
Interest receivable	220	220	26
	<u>86,306</u>	<u>86,306</u>	<u>47,758</u>
Other			
Grants	55,515	55,515	31,628
	<u>55,515</u>	<u>55,515</u>	<u>31,628</u>
Total income and endowments	165,018	165,018	85,296
Expenditure on:			
Costs of generating donations and legacies			
Donations	-	-	20
	<u>-</u>	<u>-</u>	<u>20</u>
Costs of other trading activities			
Funds generated from commercial operations	77,935	77,935	50,258
Social activities	204	204	661
	<u>78,139</u>	<u>78,139</u>	<u>50,919</u>
Total of expenditure on raising funds	78,139	78,139	50,939
Charitable activities			
Sectionals - Designated Funds	4,553	4,553	227
	<u>4,553</u>	<u>4,553</u>	<u>227</u>
Governance costs			
Staff Costs	-	-	1,216
Secretary's Expenses	300	300	1,219
	<u>300</u>	<u>300</u>	<u>2,435</u>
Total of expenditure on charitable activities	4,853	4,853	2,662

Florence Colliery Social Welfare Centre
Detailed Statement of Financial Activities

Other expenditure			
Bank loan and overdraft interest payable	477	477	-
	<u>477</u>	<u>477</u>	<u>-</u>
Employee costs			
Salaries/wages	-	-	1,259
Staff training	135	135	-
	<u>135</u>	<u>135</u>	<u>1,259</u>
Motor and travel costs			
Travel and subsistence	42	42	79
	<u>42</u>	<u>42</u>	<u>79</u>
Premises costs			
Rent	89	89	67
Rates	6,221	6,221	2,977
Premises repairs and maintenance	15,895	15,895	10,672
	<u>22,205</u>	<u>22,205</u>	<u>13,716</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	4,306	4,306	4,416
Depreciation of Changing Rooms & Astroturf Facility	32,933	32,933	32,933
Depreciation of Fixtures, Furniture & Equipment	5,866	5,866	6,455
Depreciation of Stand & Recreational Equipment	8,947	8,947	14,543
Profit on disposal of tangible fixed assets	(5,933)	(5,933)	-
Bank charges	341	341	204
General insurances	5,620	5,620	5,718
Postage and couriers	36	36	23
Software, IT support and related costs	629	629	324
Stationery and printing	296	296	245
Subscriptions	3,261	3,261	465
Sundry expenses	2,645	2,645	1,743
Telephone, fax and broadband	772	772	610
	<u>59,719</u>	<u>59,719</u>	<u>67,679</u>
Legal and professional costs			
Accountancy and bookkeeping	7,513	7,513	6,244
	<u>7,513</u>	<u>7,513</u>	<u>6,244</u>
Total of expenditure of other costs	<u>90,091</u>	<u>90,091</u>	<u>88,977</u>
Total expenditure	173,083	173,083	142,578
Net gains on investments	-	-	-

Florence Colliery Social Welfare Centre
Detailed Statement of Financial Activities

Net expenditure	(8,065)	(8,065)	(57,282)
Transfers between funds	-	-	1
Net expenditure before other gains/(losses)	(8,065)	(8,065)	(57,281)
Other Gains	-	-	-
Net movement in funds	(8,065)	(8,065)	(57,281)
Reconciliation of funds:			
Total funds brought forward	376,713	376,713	433,994
Total funds carried forward	368,648	368,648	376,713