

Registered charity number: 522702

STONE AND DISTRICT SPORTS ASSOCIATION  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

Howsons  
Chartered Accountants  
Winton House  
Stoke Road  
Stoke on Trent  
Staffordshire  
ST4 2RW

**STONE AND DISTRICT SPORTS ASSOCIATION  
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**STONE AND DISTRICT SPORTS ASSOCIATION  
REFERENCE AND ADMINISTRATION**

Charity name	Stone and District Sports Association
Charity registration number	522702
Principle Office	Stafford Avenue Clayton Newcastle ST5 3BX
Registered Office	5 Galton Croft Blythe Bridge Stoke on Trent ST11 9TQ
Trustess	G Williams Retired 1 October 2019 K Steele J Britton
Bankers	Lloyds Bank Fountain Square Hanley Stoke on Trent ST1 1LE  Britannia Building Society Leekbrook Way Leek Staffordshire ST13 7AP
Accountant	Howsons Winton House Stoke Road Stoke on Trent ST4 2RW

**STONE AND DISTRICT SPORTS ASSOCIATION  
TRUSTEES ANNUAL REPORT  
FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

The Trustees have pleasure in presenting their Annual Report together with the Financial Statements for the year ended 30 September 2020.

**REFERENCE AND ADMINISTRATION DETAILS**

The name of the charity is Stone and District Sports Association.

The charity registration number is 522702

The charity's principal address is Stafford Avenue, Clayton, Newcastle, Staffs.

The names of the charity Trustees who manage the charity are detailed below:

G Williams Retired 1 October 2019  
K Steele  
J Britton

The Trustees are elected at the Annual General Meeting.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is governed by its constitution. The charity is constituted by Association. Trustees are elected by members.

**OBJECTIVES AND ACTIVITIES**

The object of the charity is to provide a sports hall and equipment for the use of coaching courses, cricket, badminton, indoor bowls and other sports. Also for the use for players with disabilities and schools.

**KEY MANAGEMENT PERSONNEL REMMURATION**

The Trustees consider the Board of Trustees as the key personnel of the Charity in charge of the directing and controlling the Charity, running and operating the Charity on a day to day basis. All Trustees have given their time freely and no remuneration was paid in the year.

**STONE AND DISTRICT SPORTS ASSOCIATION  
TRUSTEES ANNUAL REPORT CONT'D  
FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

**FINANCIAL REVIEW**

The attached Financial Statements show the current state of finances, which the trust considers to be satisfactory.

Due to the Coronavirus pandemic the centre closed down on 24 March 2020 and did not reopen until 24 October 2020.

**FUNDS HELD AS CUSTODIAN TRUSTESS ON BEHALF OF OTHERS**

Neither the Charity nor the Trustees on its behalf holds any assets for another Charity.

Approved by:



Steele  
Trustee

Handwritten signature of H. Steele in black ink.

F V Steele  
Secretary

Handwritten signature of F. V. Steele in black ink.

Date:

4/8/21

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
STONE AND DISTRICT SPORTS ASSOCIATION - CHARITY NO 522702  
FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

We have prepared for your approval the financial information of the charity for the year ended 30 September 2020 which comprises of the Statement of Financial Activities, and the related notes from the entity's accounting records and from information and explanations you have given us.

We have carried out this engagement in accordance with the technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the completion of financial statements.

This report is made solely to you, in accordance with the terms of our engagement letter dated 4 April 2019. Our work has been undertaken solely to prepare for your approval of the financial information of Stone and District Sports Association and state those matters that we have agreed to state to you in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

Howsons  
Chartered Accountants

Winton House  
Stoke Road  
Stoke on Trent  
ST4 2RW

Date:

**STONE AND DISTRICT SPORTS ASSOCIATION  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

	Note	Unrestricted funds £	Total 2020 £	2019 £
<b>Incoming resources</b>				
Incoming resources from generated funds				
Voluntary income	2	29,002	29,002	42,139
Business grant		25,000	25,000	-
Total incoming resources		<u>54,002</u>	<u>54,002</u>	<u>42,139</u>
<b>Resources expended</b>				
Cost of generating funds				
Costs of generating voluntary income	3	30,283	30,283	38,193
Total resources expended		<u>30,283</u>	<u>30,283</u>	<u>38,193</u>
Net movement in funds		23,719	23,719	3,946
<b>Reconciliation of funds</b>				
Total funds brought forward		52,876	52,876	142,111
Prior year adjustment	10	-	-	(93,181)
Total funds carried forward		<u>76,595</u>	<u>76,595</u>	<u>52,876</u>

All incoming resources and resources expended derive from continuing activities.

**STONE AND DISTRICT SPORTS ASSOCIATION  
STATEMENT OF ASSETS AND LIABILITIES  
AS AT 30TH SEPTEMBER 2020**

	Notes	£	2020 £	£	2019 £
<b>Fixed Assets - per Schedule</b>	<b>6</b>		3,874		4,304
<b>Current Assets</b>					
Debtors - Hiring Fees	7	-		3,569	
Britannia Building Society Account		13,964		13,946	
Lloyds TSB Bank Account		60,271		34,754	
Cash in Hand		115		50	
		<u>74,350</u>		<u>52,319</u>	
<b>Current Liabilities</b>					
Trade and Sundry Creditors	8	<u>1,629</u>		<u>3,747</u>	
<b>Net Current Assets</b>			72,721		48,572
<b>Net Assets</b>			<u>76,595</u>		<u>52,876</u>
The funds of the charity:					
<b>Unrestricted funds</b>					
Unrestricted income funds	12		<u>76,595</u>		<u>52,876</u>
<b>Total charity funds</b>			<u>76,595</u>		<u>52,876</u>

Approved by the Trustees on 4/8/21 and signed on its behalf by:

K Steele  
Trustee

*K. Steele*

**STONE AND DISTRICT SPORTS ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**1 ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP).

**Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

**Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

**Fixed assets**

Individual fixed assets are initially at cost, less any subsequent accumulated depreciation and subsequent impairment loss.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Sports Equipment	10% reducing balance basis
Equipment & Fittings	10% reducing balance basis
CCTV System	10% reducing balance basis

**2 VOLUNTARY INCOME**

	<b>Unrestricted Funds</b>	
	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Hiring Fees	28,912	41,936
Members subscriptions	72	188
Bank interest	18	15
	<u>29,002</u>	<u>42,139</u>

**STONE AND DISTRICT SPORTS ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS CONT'D  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**3 TOTAL RESOURCES EXPENDED**

	2020	2019
	£	£
Establishment costs	20,178	32,106
Repairs and renewals	7,632	2,074
Cleaning	1,285	2,800
Miscellaneous expenses	172	150
Accountancy fees	586	586
Depreciation	430	477
	<u>30,283</u>	<u>38,193</u>

**4 TRUSTEES' REMUNERATION AND EXPENSES**

No trustees received any remuneration during the year.

**5 NET OUTGOING RESOURCES**

Net outgoing resources is stated after charging:

	2020	2019
	£	£
Depreciation	<u>430</u>	<u>477</u>

**6 TANGIBLE FIXED ASSETS**

	NBV B/fwd	Additions at cost	Disposal Proceeds	Depn. Charge	Net Book Value
	£	£	£	£	£
Sports Equipment	2,352			235	2,117
Equipment & Fittings	1,057			106	951
CCTV System	895			89	806
	<u>4,304</u>	-	-	430	<u>3,874</u>

**7 DEBTORS**

	2020	2019
	£	£
Trade debtors	<u>-</u>	<u>3,569</u>

**STONE AND DISTRICT SPORTS ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS CONT'D  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	263	3,161
Accruals and deferred income	1366	586
	<u>1,629</u>	<u>3,747</u>

**9 RELATED PARTIES**

**Controlling entity**

The charity is controlled by the trustees.

**10 PRIOR YEAR ADJUSTMENT**

The building was gifted to the council prior to February 2016.

**11 ANALYSIS OF FUNDS**

	At 1 October 2019	Incoming Resources resources	expended	At 30 September 2020
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	52,876	54,002	-30283	76,595

**12 NET ASSET BY FUND**

	Unrestricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£
Tangible assets	3,874	3,874	4,304
Current assets	74,350	74,350	52,319
Creditors: Amounts falling due within one year	-1,629	-1,629	-3,747
	<u>76,595</u>	<u>76,595</u>	<u>52,876</u>

**STONE AND DISTRICT SPORTS ASSOCIATION  
RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

	Unrestricted Funds		Unrestricted Funds	
	£	2020 £	£	2019 £
<b>Receipts</b>				
Hiring Fees	28,912		41,936	
Members Subscriptions	72		188	
Business Grant	25,000		-	
Building Society	18		15	
	<u>          </u>	54,002	<u>          </u>	42,139
<b>Payments</b>				
Rent and Rates	3,996		7,937	
Heat and Light	14,500		22,300	
Insurance	1,682		1,869	
Repairs and Renewals	7,632		2,074	
Cleaning	1,285		2,800	
Miscellaneous Expenses	172		150	
Accountancy Charges	586		586	
Depreciation	430		477	
	<u>          </u>	30,283	<u>          </u>	38,193
<b>Net Receipts/(Payments)</b>		<u>23,719</u>		<u>3,946</u>