

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2021
for
DARLASTON BOYS CLUB**

Bakers
(The practising name of
Baker (Midlands) Limited)
Arbor House
Broadway North
Walsall
WS1 2AN

Contents of the Financial Statements
for the year ended 31st March 2021

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 11
Detailed Statement of Financial Activities	12

**Report of the Trustees
for the year ended 31st March 2021**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

522651

Principal address

Darlaston Boys Club
Bills Street
Darlaston
Wednesbury
WS10 8BB

Trustees

A D Owen
J Johnson

Independent Examiner

Bakers
(The practising name of
Baker (Midlands) Limited)
Arbor House
Broadway North
Walsall
WS1 2AN

Approved by order of the board of trustees on September 20th 2021 and signed on its behalf by:

A. David Owen
A D Owen - Trustee

Independent examiner's report to the trustees of Darlaston Boys Club

I report to the charity trustees on my examination of the accounts of Darlaston Boys Club (the Trust) for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

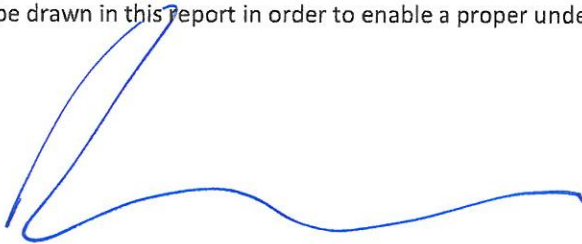
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Baker (Midlands) Limited
Bakers
(The practising name of
Baker (Midlands) Limited)
Arbor House
Broadway North
Walsall
WS1 2AN

Date: 25 September 2021

Statement of Financial Activities
for the year ended 31st March 2021

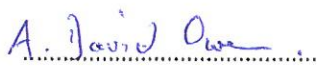
	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	34,207	3,000	37,207	18,780
Investment income	3	<u>1</u>	<u>-</u>	<u>1</u>	<u>3</u>
Total		34,208	3,000	37,208	18,783
EXPENDITURE ON					
Charitable activities	4				
Provision of youth and community centre		23,669	3,103	26,772	25,639
NET INCOME/(EXPENDITURE)		10,539	(103)	10,436	(6,856)
Transfers between funds	15	<u>1,859</u>	<u>(1,859)</u>	<u>-</u>	<u>-</u>
Net movement in funds		12,398	(1,962)	10,436	(6,856)
RECONCILIATION OF FUNDS					
Total funds brought forward		17,054	2,308	19,362	26,218
TOTAL FUNDS CARRIED FORWARD		<u>29,452</u>	<u>346</u>	<u>29,798</u>	<u>19,362</u>

The notes form part of these financial statements

Balance Sheet
31st March 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	2,215	-	2,215	-
CURRENT ASSETS					
Debtors	11	1,958	346	2,304	1,674
Cash at bank and in hand		<u>27,852</u>	<u>-</u>	<u>27,852</u>	<u>21,012</u>
		29,810	346	30,156	22,686
CREDITORS					
Amounts falling due within one year	12	(2,573)	-	(2,573)	(2,824)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>27,237</u>	<u>346</u>	<u>27,583</u>	<u>19,862</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		29,452	346	29,798	19,862
CREDITORS					
Amounts falling due after more than one year	13	-	-	-	(500)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET ASSETS		<u>29,452</u>	<u>346</u>	<u>29,798</u>	<u>19,362</u>
FUNDS					
Unrestricted funds	15			29,452	17,054
Restricted funds				<u>346</u>	<u>2,308</u>
TOTAL FUNDS				<u>29,798</u>	<u>19,362</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20th September 2021 and were signed on its behalf by:


A D Owen - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31st March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Notes to the Financial Statements - continued
for the year ended 31st March 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	33,500	18,780
JRS receipts	<u>3,707</u>	<u>-</u>
	<u>37,207</u>	<u>18,780</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Interest receivable - trading	<u>1</u>	<u>3</u>

Notes to the Financial Statements - continued
for the year ended 31st March 2021

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Provision of youth and community centre	<u>19,783</u>	<u>6,989</u>	<u>26,772</u>

5. SUPPORT COSTS

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

7. STAFF COSTS

	2021 £	2020 £
Wages and salaries	<u>17,592</u>	<u>14,042</u>
	<u>17,592</u>	<u>14,042</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the year ended 31st March 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,000	15,780	18,780
Investment income	<u>3</u>	<u>-</u>	<u>3</u>
Total	3,003	15,780	18,783
EXPENDITURE ON			
Charitable activities			
Provision of youth and community centre	9,129	16,510	25,639
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(6,126)	(730)	(6,856)
RECONCILIATION OF FUNDS			
Total funds brought forward	23,180	3,038	26,218
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>17,054</u>	<u>2,308</u>	<u>19,362</u>

9. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to an independent examination fee of £1,140 including vat (2020 - £1,080).

10. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	<u>2,373</u>
DEPRECIATION	
Charge for year	<u>158</u>
NET BOOK VALUE	
At 31st March 2021	<u>2,215</u>
At 31st March 2020	<u>-</u>

Notes to the Financial Statements - continued
for the year ended 31st March 2021

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2021	2020	
		£	£	
Other debtors		1,845	1,425	
Prepayments and accrued income		<u>459</u>	<u>249</u>	
		<u>2,304</u>	<u>1,674</u>	
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2021	2020	
		£	£	
Taxation and social security		114	20	
Other creditors		<u>2,459</u>	<u>2,804</u>	
		<u>2,573</u>	<u>2,824</u>	
13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR				
		2021	2020	
		£	£	
Other creditors		<u>-</u>	<u>500</u>	
14. LOANS				
An analysis of the maturity of loans is given below:				
		2021	2020	
		£	£	
Amounts falling due in more than five years:				
Repayable otherwise than by instalments:				
Other loans more 5yrs non-inst		<u>-</u>	<u>500</u>	
15. MOVEMENT IN FUNDS				
	At 1.4.20	Net	Transfers	At
	£	movement	between	31.3.21
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	17,054	10,539	1,859	29,452
Restricted funds				
Restricted fund	2,308	(103)	(1,859)	346
	<u>19,362</u>	<u>10,436</u>	<u>-</u>	<u>29,798</u>

Notes to the Financial Statements - continued
for the year ended 31st March 2021

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,208	(23,669)	10,539
Restricted funds			
Restricted fund	3,000	(3,103)	(103)
	<u>37,208</u>	<u>(26,772)</u>	<u>10,436</u>
TOTAL FUNDS	<u>37,208</u>	<u>(26,772)</u>	<u>10,436</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	23,180	(6,126)	17,054
Restricted funds			
Restricted fund	3,038	(730)	2,308
	<u>26,218</u>	<u>(6,856)</u>	<u>19,362</u>
TOTAL FUNDS	<u>26,218</u>	<u>(6,856)</u>	<u>19,362</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,003	(9,129)	(6,126)
Restricted funds			
Restricted fund	15,780	(16,510)	(730)
	<u>18,783</u>	<u>(25,639)</u>	<u>(6,856)</u>
TOTAL FUNDS	<u>18,783</u>	<u>(25,639)</u>	<u>(6,856)</u>

Notes to the Financial Statements - continued
for the year ended 31st March 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	23,180	4,413	1,859	29,452
Restricted funds				
Restricted fund	3,038	(833)	(1,859)	346
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>26,218</u>	<u>3,580</u>	<u>-</u>	<u>29,798</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,211	(32,798)	4,413
Restricted funds			
Restricted fund	18,780	(19,613)	(833)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>55,991</u>	<u>(52,411)</u>	<u>3,580</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021.

Detailed Statement of Financial Activities
for the year ended 31st March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	33,500	18,780
JRS receipts	<u>3,707</u>	<u>-</u>
	37,207	18,780
Investment income		
Interest receivable - trading	<u>1</u>	<u>3</u>
Total incoming resources	37,208	18,783
EXPENDITURE		
Charitable activities		
Wages	17,592	14,042
Project costs	<u>2,191</u>	<u>-</u>
	19,783	14,042
Support costs		
Management		
Rates and water	977	1,568
Insurance	1,565	1,879
Light and heat	658	2,287
Telephone	597	583
Postage and stationery	412	519
Travelling	102	2,363
Sundries	276	215
Repairs and renewals	1,134	673
Computer equipment	<u>158</u>	<u>-</u>
	5,879	10,087
Governance costs		
Accountancy and legal fees	<u>1,110</u>	<u>1,510</u>
Total resources expended	<u>26,772</u>	<u>25,639</u>
Net income/(expenditure)	<u>10,436</u>	<u>(6,856)</u>

This page does not form part of the statutory financial statements