

Charity registration number 522619

WORDSLEY & DISTRICT COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

WORDSLEY & DISTRICT COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs Janet Blakeway
Mr Graham Debney
Mrs Hazel Marshall
Mr Robert Shaw
Mrs Linda Smith

Senior management

Mrs Janet Blakeway
Mr Graham Debney

Chairman and Treasurer
President

Charity number

522619

Independent examiner

BK Plus Limited
Churchfield House
36 Vicar Street
Dudley
West Midlands
England
DY2 8RG

Bankers

National Westminster Bank Plc
141 High Street
Stourbridge
DY8 1BF

WORDSLEY & DISTRICT COMMUNITY ASSOCIATION

CONTENTS

	Page
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 13

WORDSLEY & DISTRICT COMMUNITY ASSOCIATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects and principal activities, which have remained unchanged during the year, are to promote the well-being of the community resident in the beneficial area by associating the local authorities, voluntary organisations and residents in a common effort to:

- further health.
- advance education.
- provide facilities for physical and mental training and recreation and social, moral and intellectual development.
- foster a community spirit for the achievement of these and other charitable objects.
- maintain and manage or to co-operate with any local statutory authority or authorities in the maintenance and management of a community Centre for activities promoted by the association and its constituent bodies in furtherance of the above objects or any of them.

The association continues to fund itself by rental income from the community Centre, by investment income and by other special fund raising events. In addition the association administers funds for community groups.

In planning our activities for the year we kept in mind the Charity Commissions guidance on public benefit at our trustee meetings. The association will continue to support the community through the Centre and its other activities.

Volunteers

Volunteers continue to provide much help and support in the life of the charity. Most volunteers arise from the management committee and are mainly used for fundraising activities.

WORDSLEY & DISTRICT COMMUNITY ASSOCIATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Significant activities and achievements against objectives

In glancing back as usual on past reports, I breathed a sigh of relief in realising that 'Covid' can now hopefully be firmly deposited into the unpleasant memory box!

Our halls and rooms are nothing when silent. No Community Centre is anything without its music of life - the laughter, song & dance of everyday coming together. We have watched proudly as our groups have resumed and are settling bank to 'business as usual'.

One thing we rapidly acknowledged and I hope we will remember was/is that many of our seniors do not have and are not computer orientated... While our Jnrs used emails, Skype and WhatsApp, the majority of local and national meetings we attended were on-line, the good old phone remained and remains their main communication lifeline.

The necessity of our week-to-week financial survival has and is remaining at the top of our priority list. From huge four figure monthly heating bills and increases from ever escalating insurance to our wage bills, our costs like those at home continue to grow.

Week-to-week survival skillsets: perspicacity, fortitude and sheer determination, learnt earlier has sustained us, together with the grind of continual grant applications (many fruitless as every Charity in the Country has & is chasing them).

The negotiated agreement with our wonderful NHS Covid JAB team, (currently still using our premises, although on a much reduced basis) and then obtaining the agreement for becoming a local polling station has helped give us a financial boost, (all be it not a continuous edge).

However, our future sustainability comes and will continue to be from the introduction/formation of new groups. We are delighted to have welcomed both Mini Athletics and Dudley Stroke Association as new outside groups but especially our new Centre Group (well established so rapidly) Wordsley Seniors 50+'s (and who are even now in the process of forming an additional new group and second string to their bow).

I still however find it disappointing that even within our own Centre subsidised groups many of our members do not fully understand that we have and are completely self-sustaining. Even though as a Charity, our brief is to be non-profit making, we have tried to explain that we have to be continually forward thinking and budget minded to try to ensure our financial future and therefore hopefully sustaining the future of our Community Association and they who come after us.

Please, please share the knowledge that although we do have a lot of help and assistance from our local Council, we are not financially sustained by them - they do not pay our bills. With three buildings under our wing, just like at home - the envisaged fuel bills - décor - running repairs and basic maintenance - wages etc plus current rate of inflation, equates to many sleepless nights ahead.

We always seek to protect financially our own Centre Groups as much as possible - and hope of course to keep any future increases to the barest minimum - which makes it so good to see at a time when volunteers are so hard to find.. several of our wonderful Groups helping support us with various independent fund raisers in addition to supporting our annual Bazaar.

Can I just say - thank you so much! It means more that you may realise.

Our Motto 'We seek to serve' remains as poignant as ever and I am sure that from sombre days there is a renaissance of true community spirit. Something Wordsley has always had in abundance. Why are we even on the cusp of planning out 85th Birthday celebrations in 2025!

Bravo to you all - we are here and together are already telling the story!

Just a gentle reminder that Covid cant be seen but certainly hasn't entirely gone away. Which is why Wordsley as always, are looking after one another.

WORDSLEY & DISTRICT COMMUNITY ASSOCIATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The charity had an excess of income over expenditure for the year of £20,971 (2023 - £26,838).

Reserves policy

It is the trustees' intention to maintain sufficient resources in the charity to cover day to day needs and retain a buffer against unexpected shortfalls in income and exceptional expenses which may occur from time to time. Reserves held at 31st March 2024 were as below. Further information on the reasons for holding the funds is contained in note 1 of the accounts.

	£
General Fund	87,929
Designated fund	15,625
Restricted fund - refurb costs	5,000
Restricted funds - Groups	<u>23,296</u>
	<u>131,850</u>

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is governed by its constitution adopted in February 1940, as amended 23 June 2011, standing orders and a trust document dated 10 March 1975.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Janet Blakeway

Mrs Barbara Gregory

(Retired 12 July 2023)

Mr Graham Debney

Mrs Hazel Marshall

Mr Robert Shaw

Mrs Linda Smith

Recruitment and appointment of trustees

New trustees are nominated and appointed at the Annual General Meeting, or co-opted to fill a vacancy.

Organisational structure

The association members discuss the performance of the association on a regular basis at council meetings. Proposals are voted upon and the outcome is implemented by the relevant member.

Other matters

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The charity has a risk policy document in place which is reviewed annually.

The charity has purchased insurance for the Trustees and officers of the charity against liability arising from wrongful acts in relation to the charity. The cost of this insurance amounted to £551 (2023 - £506).

WORDSLEY & DISTRICT COMMUNITY ASSOCIATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees report was approved by the Board of Trustees.

Mrs Janet Blakeway
Trustee

18 July 2024

WORDSLEY & DISTRICT COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WORDSLEY & DISTRICT COMMUNITY ASSOCIATION

I report to the Trustees on my examination of the financial statements of Wordsley & District Community Association (the trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

BK Plus Limited

Churchfield House
36 Vicar Street
Dudley
West Midlands
DY2 8RG
England

Dated: 18 July 2024

WORDSLEY & DISTRICT COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	2	400	156	556	101	1,349	1,450
Charitable activities		64,237	17,992	82,229	71,874	16,217	88,091
Other trading activities	3	2,029	-	2,029	2,365	-	2,365
Investments	4	226	-	226	59	-	59
Total income		66,892	18,148	85,040	74,399	17,566	91,965
Expenditure on:							
Charitable activities	5	48,194	15,875	64,069	48,634	16,493	65,127
Total expenditure		48,194	15,875	64,069	48,634	16,493	65,127
Net income		18,698	2,273	20,971	25,765	1,073	26,838
Transfers between funds		(500)	500	-	(5,000)	5,000	-
Net movement in funds		18,198	2,773	20,971	20,765	6,073	26,838
Reconciliation of funds:							
Fund balances at 1 April 2023		85,356	25,523	110,879	64,591	19,450	84,041
Fund balances at 31 March 2024		103,554	28,296	131,850	85,356	25,523	110,879

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WORDSLEY & DISTRICT COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	10	1,622		830	
Cash at bank and in hand		135,403		116,625	
		<u>137,025</u>		<u>117,455</u>	
Creditors: amounts falling due within one year	11	(5,175)		(6,576)	
Net current assets			131,850		110,879
Net assets excluding pension liability			<u>131,850</u>		<u>110,879</u>
			<u> </u>		<u> </u>
The funds of the charity					
Restricted income funds	12	28,296		25,523	
Unrestricted funds		103,554		85,356	
		<u>131,850</u>		<u>110,879</u>	
		<u> </u>		<u> </u>	

The financial statements were approved by the Trustees on 18 July 2024

Mrs Janet Blakeway
Trustee

WORDSLEY & DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are presented in the Pound Sterling rounded to the nearest pound (£).

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements are prepared on a going concern basis as it is generating sufficient income to meet its liabilities.

The charity is a public benefit entity.

1.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The BB Fund has been designated by the trustees for purchase of equipment and expenditure on refurbishment.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The grants received fund consists of various grants received for specific purposes.

The 200 Club is a fundraising group for purchase of equipment.

Group funds are funds belonging to various clubs and groups that the charity operates.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Hire charges in respect of future periods are allocated to the period they relate to.

Government grants are recognised in the Statement of Financial Activities when the performance conditions are met and the Association is eligible for the grant.

WORDSLEY & DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

It is the charity's policy to write off expenditure on refurbishment or purchase of equipment in the year in which it is incurred.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks.

1.7 Taxation

The charity is exempt from tax on its charitable activities.

1.8 Debtors and Creditors

Short term debtors and creditors are measured at transaction price, less any impairment.

1.9 Donated goods and facilities

The charity operates from premises owned by Dudley MBC for which only a nominal rent is paid.

Donated goods for resale are recognised when the proceeds are received.

Volunteer time is not recognised in the accounts. Further information on their contribution can be found in the Trustees report.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	400	156	556	101	1,349	1,450

3 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Bazaar	2,029	1,965
Trading activity income: other	-	400
Other trading activities	2,029	2,365

WORDSLEY & DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	226	59

5 Expenditure on charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Direct costs						
Insurance and leases	1,384	-	1,384	1,602	-	1,602
Light, heat and water	16,506	-	16,506	14,653	-	14,653
Telephone	2,116	-	2,116	1,497	-	1,497
Printing, postage and stationery	1,815	-	1,815	1,613	-	1,613
Miscellaneous	2,639	-	2,639	2,560	-	2,560
Cleaning and caretaking	5,377	-	5,377	5,746	-	5,746
Maintenance and repairs	5,135	-	5,135	11,093	-	11,093
Clerical assistance	9,367	-	9,367	8,578	-	8,578
Community groups expenditure	2,465	15,875	18,340	210	16,493	16,703
	<u>46,804</u>	<u>15,875</u>	<u>62,679</u>	<u>47,552</u>	<u>16,493</u>	<u>64,045</u>
Support costs						
Accountancy and legal fees	1,390	-	1,390	1,082	-	1,082
	<u>48,194</u>	<u>15,875</u>	<u>64,069</u>	<u>48,634</u>	<u>16,493</u>	<u>65,127</u>
Analysis by fund						
Unrestricted funds	48,194		48,194	48,634		48,634
Restricted funds		15,875	15,875		16,493	16,493
	<u>48,194</u>	<u>15,875</u>	<u>64,069</u>	<u>48,634</u>	<u>16,493</u>	<u>65,127</u>

6 Support costs allocated to activities

	2024 £	2023 £
Community Association	1,390	1,082
	<u>1,390</u>	<u>1,082</u>

WORDSLEY & DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Support costs allocated to activities (Continued)

Support costs include £1,080 (2023 - £1,020) in respect of the Independent Examiners fee.

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year the charity paid £2,892 (2023 - £1,596) to 1 trustee for expenses incurred on behalf of the charity. No other expenses were paid to trustees.

8 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
3	3
<u>3</u>	<u>3</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The total trustee and key management personnel remuneration and benefits were £nil (2023 £nil).

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	1,622	830
	<u>1,622</u>	<u>830</u>

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	5,175	6,536
Other creditors	-	40
	<u>5,175</u>	<u>6,576</u>

WORDSLEY & DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Gentle Exercise	1,429	2,105	(1,494)	-	2,040
200 Club	2,239	985	(980)	-	2,244
Bridge Club	291	1,870	(1,811)	-	350
Monday afternoon indoor bowls	788	2,199	(2,036)	-	951
Lively Ladies	1,083	-	-	(1,083)	-
Mens Leisure Group	1,578	2,507	(2,260)	-	1,825
Wordsley History Society	6,367	2,040	(1,207)	-	7,200
Wednesday Art	55	1,076	(1,111)	-	20
Nifty Nineties	420	753	(660)	1,083	1,596
Knit and Natter	929	518	(1,447)	-	-
Wordsley Smile	3,081	156	-	-	3,237
Wednesday Seniors 50+	1,148	2,175	(1,275)	-	2,048
Badminton 3G	55	1,764	(1,594)	-	225
Carol's Fund	1,060	-	-	500	1,560
BB Club	5,000	-	-	-	5,000
	<u>25,523</u>	<u>18,148</u>	<u>(15,875)</u>	<u>500</u>	<u>28,296</u>

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Gentle Exercise	1,619	1,225	(1,415)	-	1,429
200 Club	1,846	1,018	(625)	-	2,239
Bridge Club	364	1,569	(1,642)	-	291
Monday afternoon indoor bowls	1,129	1,690	(2,031)	-	788
Lively Ladies	1,564	445	(926)	-	1,083
Mens Leisure Group	947	2,892	(2,261)	-	1,578
Triple G's Club	150	1,173	(1,323)	-	-
Wordsley History Society	6,319	1,220	(1,172)	-	6,367
Wednesday Art	171	979	(1,095)	-	55
Nifty Nineties	913	350	(843)	-	420
Knit and Natter	1,104	1,167	(1,342)	-	929
Thursday Badminton	40	-	(40)	-	-
Wordsley Smile	3,056	25	-	-	3,081
Wednesday Seniors 50+	228	2,458	(1,538)	-	1,148
Badminton 3G	-	295	(240)	-	55
Carol's Fund	-	1,060	-	-	1,060
BB Club	-	-	-	5,000	5,000
	<u>19,450</u>	<u>17,566</u>	<u>(16,493)</u>	<u>5,000</u>	<u>25,523</u>

WORDSLEY & DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
BB Club	10,703	7,345	(2,465)	42	15,625
General funds	74,653	59,547	(45,729)	(542)	87,929
	<u>85,356</u>	<u>66,892</u>	<u>(48,194)</u>	<u>(500)</u>	<u>103,554</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
BB Club	14,667	1,270	(210)	(5,024)	10,703
General funds	49,924	73,129	(48,424)	24	74,653
	<u>64,591</u>	<u>74,399</u>	<u>(48,634)</u>	<u>(5,000)</u>	<u>85,356</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).