ALDRIDGE CENTRAL COMMUNITY CENTRE

ANNUAL GENERAL COUNCIL MEETING

ANNUAL REPORT – 15th May 2026

Good evening, thank you for coming and I welcome you to the Aldridge Community Centre AGM.

A quick introduction of the top table

OUR ACCOUNTANT, PAUL WILCOX,VICE CHAIR MAUREEN TURNER, TRUSTEE WAYNE HIPKISS, TRUSTEE RUSSELL SMITH, TRUSTEE ANN MUNROE AND MYSELF CHAIRWOMAN JUNE SMITH,

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The Association is governed by its Constitution, formed in 1964, amended in 1973 and 1982. We are a totally self-funded voluntary body.

To comply with Act of Parliament (Charities Act 2003) the governing body of the Association to deal with day to day matters must be Managing Trustees.

These can be elected from Members of the Association, or Members of the Public from Aldridge and surrounding areas.

We employ two cleaners on part time basis – one working 12 hrs per week and one working 14 hrs per week. Centre also employs to 2 office staff – both part time and both working 16 hrs per week rota based to cover office opening hours Mon – Fri 9.00am – 3.00pm who liaises with both Chair and Trustees.

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We are still in the process of carrying out works in the Centre:

Decoration of Ladies Toilets
Decoration of Outside areas

Other:

Jo Nunn & Jane Green work in the Office and the opening hours remain the same at the centre Mon – Fri 9.00am – 3.00pm
We are very happy how the office is run.

Tenants are still happy in the Meadow flat and have signed a new contract.

We need to look at Advertising Room Hire to fill the weekends with events every week.

National Trust Coach Trips

Christmas Fayre and Christmas Party 2026

Any other business or questions, I will do my best to answer them.
Therefore I request Ladies & Gentlemen that you move to adopt this Report on behalf of the Managing Trustees.

Date of next AGM May 2027

Aldridge Central Community Association

Audit report of the accountants to the members of Aldridge Central Community Association

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Registered Charity Number : 522596

We have prepared the financial statements on pages 2 to 7 which have been prepared in accordance with the Financial Reporting Standards for Smaller Entities, under historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the financial statements; you consider that the audit is required as stated in the associations constitution. It is my responsibility to report my findings to the members.

Basis of audit report

My audit was carried out in accordance with the general directions given by the Charity Commissioners and auditing standards issued by the Auditing Practises Board. An audit includes an examination on a test basis of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.
I planned and performed my audit so as to obtain all the information and explanations necessary in order to provide us with sufficient evidence to give reasonable assuranvce that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error.

Independent examiners statement

In connection with my audit, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:
1) to keep accounting records in accordance with S41 of the Act, and
2) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act:
have not been met.

In my opinion the financial statements give a true and fair view of the state of the associations affairs at 28th February 2026 and of its deficit for the year then ended.

Paul Anthony Wilcox Accountants Limited
Chartered Certified Accountants
The Barn Common Farm
Luton Road
Chalton
LU4 9UH

15th April 2026

Aldridge Central Community Association

Accounting Statement for the year ended 28th February 2026

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Last year £
INCOMING RESOURCES				
Income from donors	**-**	**-**	**-**	-
Investment income	**11,031**	**-**	**-**	9,450
Charitable trading income	**82,731**	**-**	**-**	78,819
Non charitable trading income	**38,157**	**-**	**-**	22,047
Other income	**5,829**	**-**	**-**	2,455
TOTAL INCOME	**137,748**	**-**	**-**	112,771
EXPENDITURE				
Direct expenditure	**32,553**	**-**	**-**	14,312
Fund raising and publicity	**-**	**-**	**-**	-
Management and administration	**92,395**	**-**	**-**	79,053
Repairs and maintenance	**20,211**	**-**	**-**	39,389
TOTAL EXPENDITURE	**145,159**	**-**	**-**	132,754
TRANSFER BETWEEN FUNDS	**1,898**	**- 1,898**	**-**	-
NET INCOMING RESOURCES	**- 5,513**	**- 1,898**	**-**	- 19,983
REALISED GAINS ON INVESTMENT ASSETS	**-**	**-**	**-**	-
UNREALISED GAINS ON INVESTMENT ASSETS	**-**	**-**	**-**	-
UNREALISED GAINS ON TANGIBLE ASSETS	**-**	**-**	**-**	-
NET MOVEMENT IN FUNDS	**- 5,513**	**- 1,898**	**-**	- 19,983
FUNDS BALANCE: BROUGHT FORWARD	**125,509**	**12,655**	**-**	158,147
CARRIED FORWARD	**119,996**	**10,757**	**-**	138,164

Aldridge Central Community Association

Balance sheet at 28th February 2026

	Notes	**2026**		2025	
		£	**£**	£	£
Fixed assets					
Tangible assets (restricted fund)	1		**10,757**		12,655
Current assets					
Stock		**5,441**		3,782	
Cash at bank	2	**108,968**		114,537	
Cash in hand		**214**		596	
Debtors		**7,961**		8,655	
Prepayments		**2,383**		1,655	
		124,967		129,225	
Current liabilities					
Accruals		**4,971**		3,716	
		4,971		3,716	
Net current assets			**119,996**		125,509
Total assets less current liabilities			**130,753**		138,164
Capital and reserves					
Unrestricted funds	3		**119,996**		125,509
Restricted funds	4		**10,757**		12,655
			130,753		138,164

The financial statements were approved by the board on 15th April 2026
and signed on its behalf:

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J Smith
Chairman

The notes on pages 6 to 7 form part of these financial statements

Aldridge Central Community Association

Income and expenditure account for the year ended 28th February 2026

	Notes	2026		2025	
		£	£	£	£
Income					
Room hire : Bar		**6,972**		3,205	
Room hire : Other		**75,759**		75,614	
Subscriptions		**484**		280	
Interest received		**1,181**		-	
Bar rent		**-**		-	
Other income fayres and events		**5,345**		2,175	
			89,741		81,274
Expenditure (see below)			**108,986**		112,027
			- 19,245		- 30,753
Add : surplus from Bar account (see page 5)			**5,575**		5,068
Add : surplus from flat	5		**6,259**		5,702
Net deficit	3		**- 7,411**		- 19,983
Expenditure					
Wages and national insurance			**50,870**		45,926
Rates			**443**		443
Honorariums			**1,200**		1,050
Insurance			**2,242**		3,049
Water			**1,194**		1,066
Light and heat			**15,944**		11,378
Postage stationery computer software			**1,904**		2,086
Cleaning and disposal costs			**3,367**		3,203
Telephone			**1,514**		1,121
Licences			**815**		786
Sundries			**746**		907
Accountancy			**1,194**		1,140
Bank and card charges			**1,723**		465
Professional fees			**3,831**		3,536
Fayres and event costs			**3,601**		771
Depreciation			**1,807**		2,126
			92,395		79,053
Buildings maintenance	6		**16,591**		32,974
			108,986		112,027

Aldridge Central Community Association

Bar income and expenditure account for the year ended 28th February 2026

	Notes	2026		2025	
		£	£	£	£
Income			**38,157**		22,047
Cost of sales					
Opening stock		**3,782**		4,080	
Purchases		**20,861**		9,129	
		24,643		13,209	
Less closing stock		**- 5,441**		- 3,782	
			19,202		9,427
Gross profit			**18,955**		12,620
Expenditure					
Wages and ni		**9,489**		4,778	
Licences		**180**		360	
Repairs		**3,620**		2,307	
Rent		**-**		-	
Depreciation		**91**		107	
			13,380		7,552
Net surplus			**5,575**		5,068

Aldridge Central Community Association

Notes to the accounts for the year ended 28th February 2026

1. Tangible fixed assets	**Fixtures & fittings buildings £**	**Fixtures & fittings office £**	**Fixtures & fittings bar £**	**Building extension £**	**Total £**
Net book value					
Brought forward	**1,528**	**24**	**606**	**10,497**	**12,655**
Additions	**-**	**-**	**-**	**-**	**-**
	1,528	**24**	**606**	**10,497**	**12,655**
Depreciation					
Charge for the year	**229**	**4**	**91**	**1,574**	**1,898**
	229	**4**	**91**	**1,574**	**1,898**
Net book value					
At 28th February 2026	**1,299**	**20**	**515**	**8,923**	**10,757**

	2026 £	2025 £
2. Bank accounts		
General account	**52,819**	101,167
Bar account	**190**	190
Savings account	**55,959**	13,180
	108,968	114,537
3. Unrestricted funds		
Brought forward	**125,509**	143,259
Deficit for the year	**- 7,411**	- 19,983
Fixed asset depreciation transfer	**1,898**	2,233
Closing balance	**119,996**	125,509
4. Restricted funds		
Brought forward	**12,655**	14,888
Depreciation transfer	**- 1,898**	- 2,233
Transfer (committed expenditure)	**-**	-
Closing balance	**10,757**	12,655
Made up as follows:		
Fixed asset fund	**12,655**	12,655
	12,655	12,655

	2026	2025
	£	£
5. Flat		
Rental income	**9,850**	9,450
Costs	**3,591**	3,748
Net Surplus	**6,259**	5,702
6. Buildings maintenance		
Tables/Furniture	**1,212**	8,512
Stage curtains	**-**	2,332
Floor refurbishment	**-**	9,324
Decorating	**1,519**	2,041
Lighting and electrical	**1,428**	630
Plumbing and heating	**638**	1,984
Shutter/Blinds	**1,860**	3,144
Alarms	**1,277**	-
Scaffolding	**2,769**	-
General maintenance	**5,888**	5,007
	16,591	32,974

7. Accounting policies

Basis of preparation of financial statements
The financial statements are prepared under the historical cost convention.

Tangible assets and depreciation
Tangible assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings buildings	15% reducing balance basis
Fixtures and fittings office	15% reducing balance basis
Fixtures and fittings bar	15% reducing balance basis
Building extension	15% reducing balance basis

Taxation
No provision for tax has been made on the basis that the charity is not liable to tax.