

Charity registration number: 522473

Adderley Village Hall

Annual Report and Financial Statements
for the Year Ended 31 December 2023

Alextra Group Limited
Chartered Certified Accountants
7-9 Macon Court
Crewe
Cheshire
CW1 6EA

Adderley Village Hall

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Adderley Village Hall

Reference and Administrative Details

Trustees	Mr IN Wilson Mr R Clare Mr PJ Gadd Mrs C Weaver Mr B Wrathall Mr K Greetham Miss K Archer Mrs W Icke Mr A Swindale
Charity Registration Number	522473
Principal Office	A529 Main Road Adderley Market Drayton Shropshire TF9 3TF
Independent Examiner	Alextra Group Limited Chartered Certified Accountants 7-9 Macon Court Crewe Cheshire CW1 6EA

Adderley Village Hall

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Objectives and activities

Public benefit

Adderley Village Hall provides a community facility for Adderley Village and surrounding areas. A number of groups meet regularly, usually weekly, with the hall also being available for hire on a one off basis. A licensed bar is open 3-5 evenings a week (where these profits are then donated to the charity at the year end). A number of events are organised by the trustees to raise funds for the hall.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Adderley Village Hall

Trustees' Report (continued)

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 1/3/24 and signed on its behalf by:



Mr IN Wilson
Trustee



Mr K Greetham
Trustee

Adderley Village Hall

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 1/7/24 and signed on its behalf by:



.....
Mr IN Wilson
Trustee



.....
Mr K Greetham
Trustee

Adderley Village Hall

Independent Examiner's Report to the trustees of Adderley Village Hall

I report to the trustees on my examination of the accounts of Adderley Village Hall for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of Adderley Village Hall you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Adderley Village Hall's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Adderley Village Hall as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Mr I Biddington
Chartered Certified Accountants
Alextra Group Limited

7-9 Macon Court
Crewe
Cheshire
CW1 6EA

Date: 1/7/2024.

Adderley Village Hall

Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies		29,213	29,213
Investment income	3	344	344
Other income		2,379	2,379
Total income		<u>31,936</u>	<u>31,936</u>
Expenditure on:			
Raising funds		(9,542)	(9,542)
Charitable activities		(9,969)	(9,969)
Total expenditure		<u>(19,511)</u>	<u>(19,511)</u>
Net income		<u>12,425</u>	<u>12,425</u>
Net movement in funds		12,425	12,425
Reconciliation of funds			
Total funds brought forward		<u>129,266</u>	<u>129,266</u>
Total funds carried forward	10	<u>141,691</u>	<u>141,691</u>

The notes on pages 9 to 13 form an integral part of these financial statements.

Adderley Village Hall

Statement of Financial Activities for the Year Ended 31 December 2023 (continued)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies		23,486	23,486
Investment income	3	179	179
Other income		<u>2,970</u>	<u>2,970</u>
Total income		<u>26,635</u>	<u>26,635</u>
Expenditure on:			
Raising funds		(7,308)	(7,308)
Charitable activities		<u>(8,620)</u>	<u>(8,620)</u>
Total expenditure		<u>(15,928)</u>	<u>(15,928)</u>
Net income		<u>10,707</u>	<u>10,707</u>
Net movement in funds		10,707	10,707
Reconciliation of funds			
Total funds brought forward		<u>118,558</u>	<u>118,558</u>
Total funds carried forward	10	<u>129,265</u>	<u>129,265</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 10.

The notes on pages 9 to 13 form an integral part of these financial statements.

Adderley Village Hall

(Registration number: 522473) Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Current assets			
Debtors	8	16,531	8,740
Cash at bank and in hand		<u>125,460</u>	<u>120,525</u>
		141,991	129,265
Creditors: Amounts falling due within one year	9	<u>(300)</u>	<u>-</u>
Net assets		<u>141,691</u>	<u>129,265</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>141,691</u>	<u>129,265</u>
Total funds	10	<u>141,691</u>	<u>129,265</u>

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 11/2/24 and signed on their behalf by:



Mr IN Wilson
Trustee



Mr K Greetham
Trustee

Adderley Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Adderley Village Hall meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Adderley Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	13,978	13,978
Legacies	3,171	3,171
Regular giving and capital donations	<u>12,064</u>	<u>12,064</u>
Total for 2023	<u><u>29,213</u></u>	<u><u>29,213</u></u>
Total for 2022	<u><u>23,486</u></u>	<u><u>23,486</u></u>

3 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	<u>344</u>	<u>344</u>
Total for 2023	<u><u>344</u></u>	<u><u>344</u></u>
Total for 2022	<u><u>179</u></u>	<u><u>179</u></u>

Adderley Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

4 Other income

	Unrestricted funds General £	Total funds £
Rental income	2,379	2,379
Total for 2023	2,379	2,379
Total for 2022	2,970	2,970

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs		9,969	9,969
Total for 2022		8,620	8,620

Adderley Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	708	708
Other governance costs	<u>9,261</u>	<u>9,261</u>
Total for 2023	<u><u>9,969</u></u>	<u><u>9,969</u></u>
Total for 2022	<u><u>8,620</u></u>	<u><u>8,620</u></u>

Adderley Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Debtors

	2023 £	2022 £
Other debtors	<u>16,531</u>	<u>8,740</u>

9 Creditors: amounts falling due within one year

	2023 £
Accruals	<u>300</u>

10 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted				
General	<u>129,266</u>	<u>31,936</u>	<u>(19,511)</u>	<u>141,691</u>

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted				
General	<u>118,558</u>	<u>26,635</u>	<u>(15,928)</u>	<u>129,265</u>

11 Related party transactions

Adderley Village Hall

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	29,213	23,486
Investment income (analysed below)	344	179
Other income (analysed below)	<u>2,379</u>	<u>2,970</u>
Total income	<u>31,936</u>	<u>26,635</u>
Expenditure on:		
Raising funds (analysed below)	(9,542)	(7,308)
Charitable activities (analysed below)	<u>(9,969)</u>	<u>(8,620)</u>
Total expenditure	<u>(19,511)</u>	<u>(15,928)</u>
Net income	<u>12,425</u>	<u>10,707</u>
Net movement in funds	12,425	10,707
Reconciliation of funds		
Total funds brought forward	<u>129,266</u>	<u>118,558</u>
Total funds carried forward	<u><u>141,691</u></u>	<u><u>129,265</u></u>

This page does not form part of the statutory financial statements.

Adderley Village Hall

Detailed Statement of Financial Activities for the Year Ended 31 December 2023 (continued)

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Fundraising	3,171	2,370
Appeals and donations	13,978	12,532
Regular giving and capital donations	12,014	8,584
Sponsorship	50	-
	<u>29,213</u>	<u>23,486</u>
<i>Investment income</i>		
Interest on cash deposits	344	179
	<u>344</u>	<u>179</u>
<i>Other income</i>		
Rental income	2,379	2,970
	<u>2,379</u>	<u>2,970</u>
<i>Raising funds</i>		
Bowling costs	(9,242)	(7,008)
Trustees fees	(300)	(300)
	<u>(9,542)</u>	<u>(7,308)</u>
<i>Charitable activities</i>		
Water rates	(424)	(367)
Light, heat and power	(2,495)	(2,635)
Insurance	(1,161)	(1,001)
Repairs and maintenance	(1,198)	(574)
General maintenance	(1,654)	(1,218)
Telephone and fax	(359)	(429)
Computer software and maintenance costs	(312)	(286)
Trade subscriptions	(187)	(473)
Sundry expenses	(1,471)	(995)
Accountancy fees	(708)	(642)
	<u>(9,969)</u>	<u>(8,620)</u>

This page does not form part of the statutory financial statements.