Scouts

124th Nottingham Scout Group

Trustees' Annual Report for the Year Ending 31 March 2026

Financial Review

The Group received a total income of £47,958.42

The Group's policy on reserves is to hold sufficient funds to continue the charitable activities of the group for one year should income and fund-raising activities fall short. The Group held General Fund reserves of £30,000 for this purpose as and we think this remains important due to uncertainty on general costs, energy prices and other inflationary rises. The additional £13,500 in the general fund is to cover the remaining deprecation on the new mini bus.

Over the next 2-5 years we have identified a number of costs around securing the future lease and for capital improvements to the building. The Executive Group's view is this is suitable long-term investment for the 124th future and we have made the decision to increase this fund by £995 in the year to carry £20,235 in designated reserve funds to cover these costs.

In the year the group used the mini bus replacement fund 1 to purchase a replacement minibius at the cost of £18,000. Minibus replacement fund 2 has been created for the future purchase of a replacement minibus, this consists of £5,500 excess we had in fund 1 plus £1,990 addition to the fund in the year. The group aim is to increase minibus fund 2 over the next 6-8 years ready for a future replacement.

The Group has continued to hold the John Spence restricted fund '*to support international travel opportunities for those young people, needing financial support in order to undertake the experiences this travel brings*'.

The Group adopts a low risk strategy to the investment of its funds and hence all funds are held in cash, using only banks or building societies; this year has seen the management of funds across short term (40 days) and long term (200 days) fixed term savings (for designated and restricted funds) and instant access savings to maximise the interest on this cash.

It remains the Group's aim to keep subscriptions at the current level, where possible, to help support our families and deliver value. Our subs are in the lower range of local scout groups, and we will aim to keep this level until our next review in March 2027. It is Group policy that any identified surplus is used to subsidise core scouting activities, such as camps and section activities.

The Trustees declare that they have approved the report above.

Signed on behalf of the charity's trustees:

Huw Williams
Chairman
20th April 2026

Claire North
Treasurer