

## Trustees' Annual Report for the Year Ending 31 March 2025

### Financial Review

The Group received a total income of £46,075.19

The Group's policy on reserves is to hold sufficient funds to continue the charitable activities of the group for one year should income and fund-raising activities fall short. The Group held General Fund reserves of £30,000 at the end of the financial year and we think this remains important due to uncertainty on general costs, energy prices and other inflationary rises.

Over the next 2-5 years we have identified a number of costs around securing the future lease and for capital improvements to the building. The Executive Group's view is this is suitable long-term investment for the 124th future and we have made the decision to increase this fund by £4,240 in the year to carry £19,240 in designated reserve funds to cover these costs.

The Group also has increased the designated reserve fund for the purpose of obtaining a new minibus (once it is deemed necessary to do so) by £2,000 to £23,500.

The Group has continued to hold the John Spence restricted fund '*to support international travel opportunities for those young people, needing financial support in order to undertake the experiences this travel brings*'.

The Group adopts a low risk strategy to the investment of its funds and hence all funds are held in cash using only banks or building societies; this year has seen the management of funds across short term (40 days) and long term (200 days) fixed term savings (for designated and restricted funds) and instant access savings to maximise the interest on this cash.

It remains the Group's aim to keep subscriptions at the current level, where possible, to help support our families and deliver value. Our subs are in the lower range of local scout groups, and we will aim to keep this level until our next review in March 2026. It is Group policy that any identified surplus is used to subsidise core scouting activities, such as camps and section activities.

The Trustees declare that they have approved the report above.

Signed on behalf of the charity's trustees:

Huw Williams  
Chairman  
23<sup>rd</sup> April 2025

Claire North  
Treasurer  
23<sup>rd</sup> April 2025

**Independent Examiner's Report to the Trustees of 124<sup>th</sup> Nottingham Scout Group  
(Charity number 522458) on the Accounts for the year ended 31 March 2025**

I report to the Trustees on my examination of the accounts of the above charity for the year ended 31 March 2025, which are set out on the pages 1 to 5.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the accounts of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination, which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*R S Nowell*

Richard Nowell FCA  
Chartered Accountant  
23 Magnolia Court  
Beeston  
Nottingham  
NG9 3LG

Dated: 18<sup>th</sup> August 2025

## 124<sup>th</sup> Nottingham Scout Group

### INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2025

Description	Note	General	Restricted	Designated	Total	Total Unrestricted, Restricted and Designated Funds
		Unrestricted Funds	Funds	Funds		
		2024/2025	2024/2025	2024/2025	2024/2025	2023/2024
<b>General Income:</b>						
Subscriptions Received	1	£18,842.05	-	-	£18,842.05	£18,763.24
Gift Aid Received		£3,734.25	-	-	£3,734.25	£5,564.00
Miscellaneous Income		£383.00	-	-	£383.00	£133.00
Income from Camps		£7,770.00	-	-	£7,770.00	£4,293.00
Donations Received		£185.05	-	-	£185.05	£8,299.00
Bank & Investments Interest		£1,998.92	-	-	£1,998.92	£850.27
<b>Income from Events:</b>						
Activity income		£1,195.50	-	-	£1,195.50	£1,318.00
Jumble Sales		£7,347.00	-	-	£7,347.00	£6,497.32
Xmas Market		£2,606.80	-	-	£2,606.80	£2,365.00
Other events		£2,012.62	-	-	£2,012.62	£1,151.00
<b>Income from ongoing activities</b>		<b>£46,075.19</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£46,075.19</b>	<b>£49,233.83</b>
<b>Special fundraising</b>		<b>£0.00</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£0.00</b>
<b>Total Income</b>		<b>£46,075.19</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£46,075.19</b>	<b>£49,233.83</b>
<b>Direct Charitable Activities</b>						
Unit Activities	2	£6,588.81	-	-	£6,588.81	£4,236.78
Cost of Badges and Clothing		£2,329.76	-	-	£2,329.76	£1,536.10
Camp Expenditure		£11,092.61	-	-	£11,092.61	£5,054.35
Vehicle Running Expenses		£1,699.81	-	-	£1,699.81	£3,997.27
		£21,710.99	-	-	£21,710.99	£14,824.50
<b>Overhead Expenditure</b>						
Advertising		£290.50	-	-	£290.50	£215.90
Building Insurance		£1,934.10	-	-	£1,934.10	£2,410.71
Rent & Rates		£632.08	-	-	£632.08	£593.96
Buildings Maintenance		£2,201.79	-	-	£2,201.79	£1,464.56
Equipment Purchases		£1,042.37	-	-	£1,042.37	£198.00
Capitation Fees		£7,833.20	-	-	£7,833.20	£7,870.50
Miscellaneous Expenses		£988.86	-	-	£988.86	£4,049.63
Stationery & Postage		£0.00	-	-	£0.00	£82.37
Utilities (Gas, Electric, Tel.)		£2,515.31	-	-	£2,515.31	£3,191.40
		£17,438.21	-	-	£17,438.21	£20,077.03
<b>Expenditure from Ongoing activities</b>		<b>£39,149.20</b>	<b>-</b>	<b>-</b>	<b>£39,149.20</b>	<b>£34,901.53</b>
<b>Donations re Special Fundraising</b>		<b>£0.00</b>	<b>-</b>	<b>-</b>	<b>£0.00</b>	<b>£0.00</b>
<b>TOTAL EXPENDITURE</b>		<b>£39,149.20</b>	<b>-</b>	<b>-</b>	<b>£39,149.20</b>	<b>£34,901.53</b>
<b>NET INCOME</b>		<b>£6,925.99</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£6,925.99</b>	<b>£14,332.31</b>
Transfers from/to Designated Funds		(£6,240.08)	£0.00	£6,240.08	£0.00	-
<b>NET MOVEMENT IN FUNDS</b>		<b>£685.91</b>	<b>£0.00</b>	<b>£6,240.08</b>	<b>£6,925.99</b>	<b>£14,332.31</b>
BALANCES B/F 1 APR 2024		£29,314.09	£10,000.00	£36,500.00	£75,814.09	£61,481.78
<b>BALANCES C/F 31 MARCH 2025</b>	<b>6.1, 6.2, 6.3</b>	<b>£30,000.00</b>	<b>£10,000.00</b>	<b>£42,740.08</b>	<b>£82,740.08</b>	<b>£75,814.09</b>

**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2025**

Description	2025				2024
	General Unrestricted Fund	Restricted Funds	Designated Funds	Total	
<b>Fixed Assets</b>					
Tangible Assets – Vehicle	£0.00		-	£0.00	£0.00
<b>Current Assets</b>					
Debtors	£0.00		-	£0.00	£0.00
Stock – Badges	3 £361.04		-	£361.04	£406.03
Prepayments	4 £10,987.37		-	£10,987.37	£13,639.04
Bank Current Account	£11,285.53			£11,285.53	£5,310.22
Bank Reserve Account	£10,761.56	-	£20,251.47	£31,013.03	£11,145.23
Bank Short term savings	£0.00	£10,000.00	£12,169.98	£22,169.98	£39,000.00
Bank Long term savings	£0.00	-	£10,318.63	£10,318.63	£10,000.00
Cash in Hand	£676.41		-	£676.41	£669.25
	£34,071.91	£10,000.00	£42,740.08	£86,811.99	£80,169.77
<b>Less Current Liabilities</b>					
Accruals & Provisions	5 £4,071.91	-	-	£4,071.91	£4,355.69
	£4,071.91	-	-	£4,071.91	£4,355.69
<b>NET ASSETS</b>	<b>£30,000.00</b>	<b>£10,000.00</b>	<b>£42,740.08</b>	<b>£82,740.08</b>	<b>£75,814.09</b>
<b>Represented By Funds</b>					
Unrestricted (General Funds)	6.1 £30,000.00		-	£30,000.00	£29,314.09
Designated Funds	6.3 -		£42,740.08	£42,740.08	£36,500.00
Restricted Funds	6.2	£10,000.00		£10,000.00	£10,000.00
	<b>£30,000.00</b>	<b>£10,000.00</b>	<b>£42,740.08</b>	<b>£82,740.08</b>	<b>£75,814.09</b>

The above accounts were approved by the Trustees on 23rd April 2025 and were signed on their behalf by:

Dr Huw Edward Williams

Chairman

Claire North

Treasurer

## NOTES TO THE ANNUAL ACCOUNTS

### 1 Accounting Policies

#### Basis of Accounting

These financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards and the Statement of Recommended Practice "Accounting by Charities".

(i) Income from Gift Aid is accountable when the relevant claim is submitted to HMRC.

(ii) Provision for Depreciation of Fixed Assets held for use by the Group is made at annual rates calculated to spread the cost of each asset evenly over its expected useful life.

(iii) The depreciation rates in use were at the following rates on cost:

Motor Vehicles	25%
Equipment	25%

All Fixed assets are now written down to Nil net book value.

(iv) Stocks of badges and uniform accessories have been valued at the lower of cost and net realisable value.

### 2 Vehicle Running Expenses

We continued to run the minibus during the year, with costs as below. The minibus has been fully depreciated.

Provision has been made over the last few years for the replacement of the vehicle, (see note 6), this has continued in the current year.

A breakdown of vehicle costs is as follows:

	2025	2024
Vehicle Tax	£ 165.00	£ 165.00
Vehicle Insurance	£ 867.36	£ 849.83
Vehicle Expenses	£ 667.45	£ 2,982.44
<b>SUB TOTAL</b>	<b>£1,699.81</b>	<b>£3,997.27</b>
Depreciation ( See Note 1.3)	-	-
<b>TOTAL COST</b>	<b>£1,699.81</b>	<b>£3,997.27</b>

### 3 Stock

Stock at the end of the year, and the movement therein during the year, related to both Badges and Merchandise (Polo Shirts) as follows:

	2025	2024
Opening Stock (Badges)	£406.03	£374.49
Purchases (Badges)	£2,284.77	£1,567.64
Less Closing Stock (Badges)	(£361.04)	(£406.03)
	<u>£2,329.76</u>	<u>£1,536.10</u>

### 5 Prepayments

Prepayments made prior to the end of the financial year relating to activities in the following financial year were represented by:

	2025	2024
Capitation fees paid in advance	£8,891.32	£7,833.20
District Camp Expenditure	£0.00	£4,632.75
Family Camp Expenditure	£1,257.50	
Cub Camp Expenditure	£301.25	£1,078.30
Interest receivable	£537.30	£94.79
	<u>£10,987.37</u>	<u>£13,639.04</u>

### 6 Accruals & Provisions

The following accruals & provisions were noted in the account relating to:

	2025	2024
Gas & Electricity	£500.00	£106.69
Duplicated government grant repayable	£1,334.00	£1,334.00
District camp income	£0.00	£2,915.00
Family camp income	£1,600.00	
Activity expenses	£637.91	
	<u>£4,071.91</u>	<u>£4,355.69</u>