

Charity registration number: 522334

Nottingham Roman Catholic Diocesan Youth Service

known as

The Briars

Annual Report and Financial Statements

for the Year Ended 31 July 2024

Community Accounting Plus
Unit 1 and 2
North West
41 Talbot Street
Nottingham
NG1 5GL

Nottingham Roman Catholic Diocesan Youth Service

known as The Briars

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Nottingham Roman Catholic Diocesan Youth Service

known as The Briars

Reference and Administrative Details

| | |
|------------------------------------|--|
| Trustees | Rt Rev Patrick Joseph McKinney Yvonne May Greg Howell Pauline Lynch Pauline Payne Peter Giorgio David Lawes Jacqueline O'Brien Andrew Muldoon Juan Carlos Valer |
| Senior Management Team | Erin Doughty, Director Joseph Farmer, until 31/12/23, Operational Director |
| Charity Registration Number | 522334 |
| Principal Office | The Briars Residential Centre Briars lane Crich Matlock Derbyshire DE4 5BW |
| Independent Examiner | John O'Brien, employee of Community Accounting Plus Unit 1 and 2 North West 41 Talbot Street Nottingham NG1 5GL |
| Bankers | HSBC Church Street Ripley Derbyshire DE5 3BY |

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Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 July 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

| | |
|-----------|---|
| Trustees: | Rt Rev Patrick Joseph McKinney |
| | Yvonne May |
| | Greg Howell |
| | Pauline Lynch |
| | Pauline Payne |
| | Peter Giorgio |
| | David Lawes |
| | Jacqueline O'Brien |
| | Andrew Muldoon |
| | Juan Carlos Valer (appointed 12 January 2025) |
| | Rev Joseph Wheat (resigned 7 August 2023) |
| | Clare Alderson (resigned 24 August 2023) |

Structure, governance and management

Nature of governing document

The charity is governed by the original Trust Deed of 2nd April 1969 as amended 9th May 2021. The structure of the charity is detailed in the Constitution and composition of the NDCYS; Board of Trustees, Management Committee and sub-committees' of 9th May 2008 which outlines the responsibilities of the Trustees and Management Committee.

Recruitment and appointment of trustees

All trustees give their time voluntarily and receive no benefits from the charity. Trustees are recruited by invitation from the Bishop, The Chair and the Trustees. They aim to reflect the diversity of the Charity and contain a broad skill mix with, Primary Schools, Secondary Schools, Parishes, Youth Work, Finance and Clergy all represented.

Organisational structure

The day to day running of the charity is by the Director with the assistance of the Finance Manager, Operational Director and the Programme Director. Spending of £5,000 or more must go to the Finance Trustees for approval.

The Charity Trustees have three Sub committees: Finance Committee; Youth Ministry and Outreach Committee; Pay and Remuneration Committee. Performance criteria are set and reviewed for the Director by the Trustees and by the Director for the other management team.

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Trustees' Report (continued)

Objectives and activities

Objects and aims

The principal objects of the charity are helping and educating young people through their leisure time activities so as to develop their physical, mental, moral and spiritual activities and capacities, that they may grow to full maturity as persons and members of society and that their conditions of life may be improved.

The principal activities which achieve the objectives include:

The provision of residential educational stays;

The provision of outreach and youth ministry, that supports young people wherever they are this includes digital contact;

The provision of residential retreats and catechesis;

Advice, resourcing and training for youth ministry in the Diocese of Nottingham is provided according to need and demand.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objectives, strategies and activities

During the period, the charity has

- Provided residential retreats for almost 3,000 young people.
- Provided outreach work with young people around the Nottingham Diocese through Confirmation retreats days, assemblies, careers and vocations days
- Supported diocesan events and pilgrimages with workshops and inputs for young people
- Trained two apprentices and three volunteer mission team members to deliver high quality youth ministry and equip and up skill them for future study and work.
- Provided advice, resourcing and training for chaplaincy teams, adults youth workers and young leaders and clergy throughout the Diocese of Nottingham
- Worked with CAFOD, SVP and the Columbans promoting the work of social justice;
- Continued with an online presence and output to further support the work of the charity, through the Charity's website, Youtube channel, Twitter and Instagram accounts;
- Enabled young people to serve their local communities through the Faith in Action Award
- Offered a calendar of open events for young people to engage with beyond their residential
- Developed our residential programmes to further meet the needs of young people post covid.

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Trustees' Report (continued)

These activities benefit the public by educating young people and providing opportunities for them to develop spiritually, morally, socially, mentally and physically by the provision of educational in residential, discussion forums, prayer times and reflections. These young people are from communities throughout the East Midlands and increasingly further afield. They are aged between 9 - 23 years and come from a variety of socio-economic backgrounds, from Catholic institutions and schools, other Christian schools.

The principal activities are overseen by a team of employed, qualified youth work practitioners and a team of trained full-time volunteer youth workers. These volunteers live and work in the community based at The Briars Catholic Youth Retreat Centre for a year. Some also remain for a second year. The training and care provided for these volunteers is a major task of the charity.

Care is taken to ensure that whilst much of the charity's activities are of a Catholic, faith based nature, these activities are accessible to all young people who wish to access them. The service also provides advice, training and resources for chaplaincy teams throughout the East Midlands, helping them develop their work and serve young people better. This includes providing placements for work experience students and undergraduate students studying youth and community work.

The charity works with various other organisations and contributes to their work. These include other Catholic organisations such as Nottingham Diocesan Education Service, Nottingham Diocese Safeguarding of Children and Vulnerable Adults Commission, CAFOD, CYMFed, Nottingham Diocese and individual parish communities in the East Midlands.

Financial review

The Financial position at the end of the financial year was stronger than forecasting due to budgetary savings, a break from the loan repayments and additional income from the Trading company established to support our charitable endeavours.

Policy on reserves

The charity aims to maintain unrestricted funds at a level which equates to 3 months unrestricted expenditure. This provides sufficient funds to cover management, administration and support cost. This has not been the case for much of this year as retreat booking have not yet returned to pre-covid levels. A plan for increased marketing and communications is in place for next financial year and a break from payment of the loan has been agreed to support cash flow.

Plans for future periods

Aims and key objectives for future periods

The charity aims to continue all services.

Nottingham Roman Catholic Diocesan Youth Service

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Statement of Responsibilities

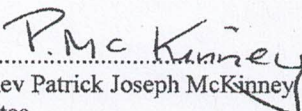
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 26/5/2025 and signed on its behalf by:


.....
Rt Rev Patrick Joseph McKinney
Trustee

Nottingham Roman Catholic Diocesan Youth Service

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Independent Examiner's Report to the trustees of Nottingham Roman Catholic Diocesan Youth Service

Independent examiner's report to the trustees of Nottingham Roman Catholic Diocesan Youth Service

I report to the trustees on my examination of the accounts of Nottingham Roman Catholic Diocesan Youth Service (the Charity) for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

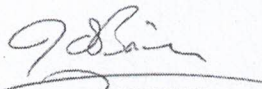
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies. I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Unit 1 and 2
North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 28/5/25

Nottingham Roman Catholic Diocesan Youth Service

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Statement of Financial Activities for the Year Ended 31 July 2024

| | Note | Unrestricted £ | Total 2024 £ | Total 2023 £ |
|------------------------------------|------|-------------------|--------------------|--------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | 2 | 126,825 | 126,825 | 109,419 |
| Charitable activities | 3 | 538,661 | 538,661 | 498,667 |
| Investment income | 5 | 792 | 792 | 406 |
| Other income | 6 | 58,217 | 58,217 | 72,680 |
| Total Income | | <u>724,495</u> | <u>724,495</u> | <u>681,172</u> |
| Expenditure on: | | | | |
| Charitable activities | 7 | (682,080) | (682,080) | (776,013) |
| Other expenditure | 8 | (18,165) | (18,165) | (30,964) |
| Total Expenditure | | <u>(700,245)</u> | <u>(700,245)</u> | <u>(806,977)</u> |
| Net movement in funds | | 24,250 | 24,250 | (125,805) |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>1,712,634</u> | <u>1,712,634</u> | <u>1,838,439</u> |
| Total funds carried forward | 17 | <u>1,736,884</u> | <u>1,736,884</u> | <u>1,712,634</u> |

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for the period is shown in note 17.

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Statement of Financial Activities for the Year Ended 31 July 2024 (continued)

These are the figures for the previous accounting period and are included for comparative purposes

| | Note | Unrestricted £ | Total 2023 £ |
|------------------------------------|------|-------------------------|-------------------------|
| Income and Endowments from: | | | |
| Donations and legacies | 2 | 109,419 | 109,419 |
| Charitable activities | 3 | 498,667 | 498,667 |
| Investment income | 5 | 406 | 406 |
| Other income | 6 | <u>72,680</u> | <u>72,680</u> |
| Total Income | | <u>681,172</u> | <u>681,172</u> |
| Expenditure on: | | | |
| Charitable activities | 7 | (776,013) | (776,013) |
| Other expenditure | 8 | <u>(30,964)</u> | <u>(30,964)</u> |
| Total Expenditure | | <u>(806,977)</u> | <u>(806,977)</u> |
| Net movement in funds | | (125,805) | (125,805) |
| Reconciliation of funds | | | |
| Total funds brought forward | | <u>1,838,439</u> | <u>1,838,439</u> |
| Total funds carried forward | 17 | <u><u>1,712,634</u></u> | <u><u>1,712,634</u></u> |

The notes on pages 11 to 23 form an integral part of these financial statements.

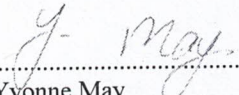
Nottingham Roman Catholic Diocesan Youth Service

known as The Briars

**(Registration number: 522334)
Balance Sheet as at 31 July 2024**

| | Note | 2024 £ | 2023 £ |
|--|------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 11 | 2,267,487 | 2,307,969 |
| Investments | 24 | <u>10,000</u> | <u>10,000</u> |
| | | <u>2,277,487</u> | <u>2,317,969</u> |
| Current assets | | | |
| Debtors | 12 | 138,695 | 66,639 |
| Cash at bank and in hand | 13 | <u>89,700</u> | <u>57,330</u> |
| | | 228,395 | 123,969 |
| Creditors: Amounts falling due within one year | 14 | <u>(245,654)</u> | <u>(223,630)</u> |
| Net current liabilities | | <u>(17,259)</u> | <u>(99,661)</u> |
| Total assets less current liabilities | | 2,260,228 | 2,218,308 |
| Creditors: Amounts falling due after more than one year | 15 | <u>(523,344)</u> | <u>(505,674)</u> |
| Net assets | | <u>1,736,884</u> | <u>1,712,634</u> |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>1,736,884</u> | <u>1,712,634</u> |
| Total funds | 17 | <u>1,736,884</u> | <u>1,712,634</u> |

The financial statements on pages 7 to 23 were approved by the trustees, and authorised for issue on 26/05/2025... and signed on their behalf by:


.....
Yvonne May
Trustee

The notes on pages 11 to 23 form an integral part of these financial statements.

Nottingham Roman Catholic Diocesan Youth Service

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Cash Flow Statement for the Year Ended 31 July 2024

| | Note | 2024 £ | 2023 £ |
|---|------|---------------|-----------------|
| Cash flows from operating activities | | | |
| Net cash income/(expenditure) | | 24,250 | (125,805) |
| Adjustments to cash flows from non-cash items | | | |
| Depreciation | 8 | 55,124 | 72,363 |
| Investment income | 5 | <u>(792)</u> | <u>(406)</u> |
| | | 78,582 | (53,848) |
| Working capital adjustments | | | |
| Increase in debtors | 12 | (72,056) | (7,789) |
| (Decrease)/increase in creditors | 14 | (2,749) | 821 |
| Increase/(decrease) in deferred income | 15 | <u>24,773</u> | <u>(6,297)</u> |
| Net cash flows from operating activities | | <u>28,550</u> | <u>(67,113)</u> |
| Cash flows from investing activities | | | |
| Interest receivable and similar income | 5 | 792 | 406 |
| Purchase of tangible fixed assets | 11 | (14,642) | - |
| Sale of tangible fixed assets | | - | 949 |
| Acquisition of investments in subsidiary undertakings | 24 | <u>-</u> | <u>(10,000)</u> |
| Net cash flows from investing activities | | (13,850) | (8,645) |
| Cash flows from financing activities | | | |
| Repayment of loans and borrowings | 14 | <u>17,670</u> | <u>(54,076)</u> |
| Net increase/(decrease) in cash and cash equivalents | | 32,370 | (129,834) |
| Cash and cash equivalents at 1 August | | <u>57,330</u> | <u>187,164</u> |
| Cash and cash equivalents at 31 July | | <u>89,700</u> | <u>57,330</u> |
| Reconciliation of net cash flow to movement in net funds | | | |
| Increase/(decrease) in cash | | 32,370 | (129,834) |
| Net funds at 1 August 2023 | | <u>57,330</u> | <u>187,164</u> |
| Net funds at 31 July 2024 | | <u>89,700</u> | <u>57,330</u> |

All of the cash flows are derived from continuing operations during the above two periods.

Nottingham Roman Catholic Diocesan Youth Service

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Notes to the Financial Statements for the Year Ended 31 July 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Nottingham Roman Catholic Diocesan Youth Service meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Nottingham Roman Catholic Diocesan Youth Service

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Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-----------------------|------------------------------|
| Land & buildings | 2% straight line |
| Furniture & equipment | 10% reducing balance |
| Motor vehicles | 25% reducing balance |
| Computer equipment | 33% reducing balance |

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Nottingham Roman Catholic Diocesan Youth Service

known as The Briars

Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

Nottingham Roman Catholic Diocesan Youth Service

known as The Briars

Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

2 Income from donations and legacies

| | Unrestricted funds General £ | Total 2024 £ | Total 2023 £ |
|--|---------------------------------------|--------------------|--------------------|
| Donations and legacies; | | | |
| Donations from companies, trusts and similar proceeds | 24,844 | 24,844 | - |
| Donations from individuals | 6,981 | 6,981 | 9,419 |
| Grants, including capital grants; | | | |
| Grants from other charities | 95,000 | 95,000 | 100,000 |
| | <u>126,825</u> | <u>126,825</u> | <u>109,419</u> |

3 Income from charitable activities

| | Unrestricted funds General £ | Total 2024 £ | Total 2023 £ |
|-----------------------|---------------------------------------|--------------------|--------------------|
| Fee income | 515,752 | 515,752 | 471,431 |
| Tuckshop & bar income | 22,909 | 22,909 | 21,690 |
| Activities | - | - | 5,546 |
| | <u>538,661</u> | <u>538,661</u> | <u>498,667</u> |

Nottingham Roman Catholic Diocesan Youth Service

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Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

4 Grants and donations

| | Unrestricted funds £ | Total funds £ |
|---|-------------------------------------|--------------------------|
| Nottingham Roman Catholic Diocesan Trustees | 95,000 | 95,000 |
| Sundry donations | 6,981 | 6,981 |
| NDCYS Trading Ltd | 24,844 | 24,844 |
| | <u>126,825</u> | <u>126,825</u> |

5 Investment income

| | Unrestricted funds General £ | Total 2024 £ | Total 2023 £ |
|---|---|-----------------------------|-----------------------------|
| Interest receivable and similar income; | | | |
| Interest receivable on bank deposits | <u>792</u> | <u>792</u> | <u>406</u> |

6 Other income

| | Unrestricted General £ | Total 2024 £ | Total 2023 £ |
|--|---------------------------------------|-----------------------------|-----------------------------|
| Rental income | 56,580 | 56,580 | 71,568 |
| Gains on sale of tangible fixed assets for charity's own use | - | - | 717 |
| Other income | 1,637 | 1,637 | 395 |
| | <u>58,217</u> | <u>58,217</u> | <u>72,680</u> |

Nottingham Roman Catholic Diocesan Youth Service

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Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

7 Expenditure on charitable activities

| | Unrestricted funds General £ | Total 2024 £ | Total 2023 £ |
|--------------------------------|---------------------------------------|--------------------|--------------------|
| Bank fees | 3,461 | 3,461 | 928 |
| Bar expenses | 3,725 | 3,725 | 3,718 |
| Chaplain & diocesan costs | 3,475 | 3,475 | 6,779 |
| Cabin expenses | 3,778 | 3,778 | - |
| Depreciation expense | 55,124 | 55,124 | 72,363 |
| Development and building costs | - | - | 10,082 |
| Food | 53,972 | 53,972 | 76,505 |
| General administration | 32,935 | 32,935 | 9,680 |
| Housekeeping | 10,282 | 10,282 | 14,494 |
| Loan interest payments | 23,711 | 23,711 | 12,368 |
| Lease agreements | 1,008 | 1,008 | 1,008 |
| Payroll & professional fees | 3,103 | 3,103 | 20,682 |
| Repairs and maintenance | 15,107 | 15,107 | 10,522 |
| Waste management | 5,837 | 5,837 | - |
| Service provision | 8,320 | 8,320 | 34,226 |
| Sundry | 2,052 | 2,052 | 3,532 |
| Training | 5,337 | 5,337 | 3,952 |
| Tuck shop expenses | 12,730 | 12,730 | 11,755 |
| Utilities & insurance | 44,431 | 44,431 | 62,943 |
| Vehicle expense | 1,979 | 1,979 | 5,553 |
| Wages allowances | 391,713 | 391,713 | 414,379 |
| Recruitment | - | - | 544 |
| | <u>682,080</u> | <u>682,080</u> | <u>776,013</u> |

Nottingham Roman Catholic Diocesan Youth Service

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Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

8 Other expenditure

| | Unrestricted | | |
|----------------------|---------------------|---------------|---------------|
| | General | Total | Total |
| | £ | 2024 | 2023 |
| | | £ | £ |
| Bungalow expenditure | <u>18,165</u> | <u>18,165</u> | <u>30,964</u> |
| | <u>18,165</u> | <u>18,165</u> | <u>30,964</u> |

9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

| | 2024 | 2023 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Depreciation of fixed assets | <u>55,124</u> | <u>72,363</u> |

10 Staff costs

The aggregate payroll costs were as follows:

| | 2024 | 2023 |
|--|----------------|----------------|
| | £ | £ |
| Staff costs during the year were: | | |
| Wages and salaries | 359,008 | 377,456 |
| Social security costs | 20,070 | 21,917 |
| Pension costs | <u>12,635</u> | <u>15,006</u> |
| | <u>391,713</u> | <u>414,379</u> |

Nottingham Roman Catholic Diocesan Youth Service

known as The Briars

Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

| | 2024 No | 2023 No |
|---------------------|------------|------------|
| Number of employees | 27 | 26 |

13 (2023 - 20) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £12,635 (2023 - £15,006).

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £91,116 (2023 - £126,640).

11 Tangible fixed assets

| | Land and buildings £ | Furniture and equipment £ | Motor vehicles £ | Computer equipment £ | Total £ |
|-----------------------|----------------------------|---------------------------------|---------------------|----------------------------|------------|
| Cost | | | | | |
| At 1 August 2023 | 3,052,249 | 278,184 | 3,240 | 10,662 | 3,344,335 |
| Additions | 13,559 | - | - | 1,083 | 14,642 |
| At 31 July 2024 | 3,065,808 | 278,184 | 3,240 | 11,745 | 3,358,977 |
| Depreciation | | | | | |
| At 1 August 2023 | 790,755 | 234,308 | 1,873 | 9,430 | 1,036,366 |
| Charge for the year | 49,624 | 4,386 | 342 | 772 | 55,124 |
| At 31 July 2024 | 840,379 | 238,694 | 2,215 | 10,202 | 1,091,490 |
| Net book value | | | | | |
| At 31 July 2024 | 2,225,429 | 39,490 | 1,025 | 1,543 | 2,267,487 |
| At 31 July 2023 | 2,261,494 | 43,876 | 1,367 | 1,232 | 2,307,969 |

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Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

12 Debtors

| | 2024 | 2023 |
|-----------------------------|---------|--------|
| | £ | £ |
| Trade debtors | 106,841 | 63,941 |
| Due from group undertakings | 9,400 | - |
| Prepayments | 932 | 2,698 |
| Other debtors | 21,522 | - |
| | 138,695 | 66,639 |

13 Cash and cash equivalents

| | 2024 | 2023 |
|--------------|--------|--------|
| | £ | £ |
| Cash on hand | 4,631 | 3,402 |
| Cash at bank | 85,069 | 53,928 |
| | 89,700 | 57,330 |

14 Creditors: amounts falling due within one year

| | 2024 | 2023 |
|------------------------------------|---------|---------|
| | £ | £ |
| Trade creditors | 6,855 | 22,594 |
| Other loans | 57,000 | 57,000 |
| Due to group undertakings | - | 4,264 |
| Other taxation and social security | 52,914 | 29,173 |
| Other creditors | 8,549 | 15,036 |
| Deferred income | 120,336 | 95,563 |
| | 245,654 | 223,630 |

Other borrowings

Loan from the Diocese with a carrying amount of £580,344 (2023 - £562,674) is denominated in Sterling with a nominal interest rate of Base plus 2% (2023 - Base plus 2%). The final instalment is due on 30 June 2034.

Repayable over 12 years, starting January 2022

15 Creditors: amounts falling due after one year

| | 2024 | 2023 |
|-------------|---------|---------|
| | £ | £ |
| Other loans | 523,344 | 505,674 |

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Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

16 Obligations under leases and hire purchase contracts

| | 2024 £ | 2023 £ |
|----------------------------|--------------|--------------|
| Other | | |
| Within one year | 1,162 | 1,162 |
| Between one and five years | - | 1,162 |
| | <u>1,162</u> | <u>2,324</u> |

17 Funds

| | Balance at 1 August 2023 £ | Incoming resources £ | Resources expended £ | Balance at 31 July 2024 £ |
|---------------------------|----------------------------------|----------------------------|----------------------------|---------------------------------|
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| General fund | 856,684 | 724,495 | (682,074) | 899,105 |
| <i>Other</i> | | | | |
| Revaluation Reserve | <u>855,950</u> | - | <u>(18,171)</u> | <u>837,779</u> |
| | <u>855,950</u> | - | <u>(18,171)</u> | <u>837,779</u> |
| Total funds | <u>1,712,634</u> | <u>724,495</u> | <u>(700,245)</u> | <u>1,736,884</u> |

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Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

| | Balance at 1 August 2022 £ | Incoming resources £ | Resources expended £ | Balance at 31 July 2023 £ |
|---------------------------|----------------------------------|----------------------------|----------------------------|---------------------------------|
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| General fund | 964,318 | 681,172 | (788,806) | 856,684 |
| <i>Other</i> | | | | |
| Revaluation Reserve | 874,121 | - | (18,171) | 855,950 |
| | <u>874,121</u> | <u>-</u> | <u>(18,171)</u> | <u>855,950</u> |
| Total funds | <u><u>1,838,439</u></u> | <u><u>681,172</u></u> | <u><u>(806,977)</u></u> | <u><u>1,712,634</u></u> |

18 Analysis of net assets between funds

| | Unrestricted | | 2024 |
|-------------------------|-------------------------|-----------------|-------------------------|
| | General £ | Restricted £ | Total funds £ |
| Tangible fixed assets | 2,267,487 | - | 2,267,487 |
| Fixed asset investments | 10,000 | - | 10,000 |
| Current assets | 228,395 | - | 228,395 |
| Current liabilities | (245,654) | - | (245,654) |
| Creditors over 1 year | (523,344) | - | (523,344) |
| Total net assets | <u><u>1,736,884</u></u> | <u><u>-</u></u> | <u><u>1,736,884</u></u> |
| | Unrestricted | | 2023 |
| | General £ | Restricted £ | Total funds £ |
| Tangible fixed assets | 2,307,969 | - | 2,307,969 |
| Fixed asset investments | 10,000 | - | 10,000 |
| Current assets | 123,969 | - | 123,969 |
| Current liabilities | (223,630) | - | (223,630) |
| Creditors over 1 year | (505,674) | - | (505,674) |
| Total net assets | <u><u>1,712,634</u></u> | <u><u>-</u></u> | <u><u>1,712,634</u></u> |

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Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

19 Related party transactions

During the year the charity made the following related party transactions:

The Right Reverend Patrick McKinney

During this period, the charity received support totalling £95,000 (2023: £95,000) from Nottingham Roman Catholic Diocesan Trustees. In 2021 the charity also received a loan of £650,000 from the Diocese repayable over 12 years at an interest rate of Base plus 2%. The Right Reverend Patrick McKinney is also a trustee of this connected charity.

At the balance sheet date the amount due to/from The Right Reverend Patrick McKinney was £Nil (2023 - £Nil).

20 Benefits in kind

During the period the charity benefited from rent free use of accommodation owned by Nottingham Roman Catholic Diocesan Trustees to the notional value of £32,000 (2023: £32,000).

21 Taxation

The charity is a registered charity and is therefore exempt from taxation.

22 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

23 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

| | 2024 £ | 2023 £ |
|-------------------------|--------------|--------------|
| Independent examination | 1,940 | 1,750 |
| Payroll services | 422 | - |
| | <u>2,362</u> | <u>1,750</u> |

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Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

24 Fixed asset investments

Shares in group undertakings and participating interests

| | Subsidiary undertakings £ | Total £ |
|-----------------------|--|----------------------|
| Cost | | |
| At 1 August 2023 | <u>10,000</u> | <u>10,000</u> |
| At 31 July 2024 | <u>10,000</u> | <u>10,000</u> |
| Net book value | | |
| At 31 July 2024 | <u><u>10,000</u></u> | <u><u>10,000</u></u> |
| At 31 July 2023 | <u><u>10,000</u></u> | <u><u>10,000</u></u> |

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

| Undertaking | Country of incorporation | Holding | Proportion of voting rights and shares held | | Principal activity |
|--------------------------------|-------------------------------------|---|--|-------------|--|
| | | | 2024 | 2023 | |
| Subsidiary undertakings | | | | | |
| NDCYS Trading Limited | England & Wales | 10000 Ordinary Shares of £1 each | 100% | 100% | the provision of holiday accommodation |