



**ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

**WORKSOP UNIT 422 OF THE
SEA CADET CORPS**

Worksop Sea Cadets
TS BENTINCK
Gateford Road
Worksop
Nottinghamshire
S80 1TY



Worksop Unit 422 of the Sea Cadet Corps is a charity registered in England 522331



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Trustees' Annual Report for the period From 1 April 2023 to 31 March 2024

Trustees

Lesley Holmes (Chairman)
Paul Benton
Sam Bloomfield
Kerry Aspinal
Della Shaw (Resigned 1 November 2023)

Charity Constitution

The charity is an unincorporated charitable organisation operating under the 2017 edition of the Sea Cadet Standard Constitution approved by the Marine Society & Sea Cadets (MSSC) Council, which was adopted by the charity on 13 November 2017.

Objectives and Activities

The charitable purpose of the Unit (the Purpose) is to promote the development of young people in achieving their physical, intellectual and social potential as individuals and as responsible citizens by the provision of education and leisure time activities using a nautical theme and in accordance with the principles, ethos and practices of the Marine Society & Sea Cadets (MSSC).

In furtherance of the Purpose, the Unit offers young people a structured environment in which to develop, provides access to education and training including (but not restricted to):

- sailing (inshore and offshore),
- paddle sports,
- power boating,
- seamanship,
- navigation,
- marine engineering,
- cooking,
- music,
- first aid,
- drill, piping, and
- public service

The unit provides opportunities for young people to obtain a range of qualifications and provides opportunities for community involvement.

When making decisions regarding the delivery of the charities objectives the Trustees have had due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Additional information

The Trustees would like to thank all the volunteers who have devoted their personal time and not insignificant effort into making the Unit a success and for providing such valuable education and support to local young people and helping shape their lives for the better.

The year marked the retirement of the Unit's long serving Treasurer and Trustee Della Shaw. The Trustees thank her for her service to the Unit and wish her all the very best for the future.



Achievements and Performance

Chairman's Report

I started this financial year as part of the Unit Management Team (UMT) and took responsibility for the facilities management within the unit. Through this role I took the lead in monitoring and organising works with regards to the building.

Utilising the grant we received from RFCA I assisted in obtaining quotes and agreeing a supplier for the works to be completed in the galley (kitchen area), which I oversaw from start to finish including getting my hands dirty with a little painting to help out. This work took longer than originally planned but the wait was worth it, as the transformation was outstanding.

In December I was elected to the role of Chairman with Kerry Aspinal stepping down after several years of fulfilling the role on a temporary basis. My role change was just one of a number of changes to the UMT structure. I feel our changes have already had a positive impact; we are all working collaboratively and are working towards numerous goals for the unit.

As a UMT, and certainly as Chairman, we are encouraged that so many cadets are taking advantage of so many different opportunities. We have had recent success in the drill and piping competition and were really proud that our colour party made it to nationals. They did so well and we are all immensely proud of their achievements so far.

I, along with the rest of the UMT are looking forward to the next 12 months. As a UMT we are working on obtaining grants and funding to be able to carry out further maintenance and refurbishment on the building. We are also looking to develop the UMT further by recruiting additional team members and build an even stronger team. We are also looking forward to celebrating our 80th year with plans already developing for special events throughout the year.

My final thoughts to close out a fantastic year of achievements and mark significant changes to the UMT team are to thank all the volunteers throughout the unit for their unwavering support and enthusiasm who have all contributed to the successes that we have achieved, with a special thanks to Kerry Aspinal for leading the UMT so competently for a far longer temporary period than I know she had anticipated.



Commanding Officer's Report

The past 12 months have been marked by significant achievements and accomplishments for the unit. Cadets are enjoying a varied and enjoyable experience through participation in various activities, showcasing their dedication, resilience, and teamwork. Our inclusive environment and engaging activities have attracted a larger number of cadets, with a diverse range of young individuals joining the unit, fostering a vibrant and dynamic community.

With a new UTO in post, this year we have prioritised training and skill development across various areas. The unit regularly hosts successful residential training weekends, often attended by other Units and Districts, offering a broader cadet experience, in addition to hosting District and Area training.

Cadets showcased their skills in several competitions throughout the year, participating in District and Area events, including the Combined Regatta, Football and Drill competitions, demonstrating excellence and sportsmanship. Notable achievements include 1st place for the Colour Party who will move forward to represent the Area at the National event but also the Unarmed Squad who achieved 3rd place at their first ever Area Drill competition. Their commendable performance in these events has inspired other cadets.

The unit remains actively engaged with the local community through various outreach initiatives. The unit currently hosts the Lord Lieutenant's Cadet for Nottinghamshire and our involvement in annual events such as the Cancer Research UK Race for Life, Armed Forces Day and Remembrance Day ceremonies has strengthened our bond with the community but also instilled a sense of civic responsibility and social awareness among the cadets.

Members of the ship's company received recognition for their outstanding contributions and achievements over the past year: POC Ella was awarded the Area Advancement Board Trophy, Cdt Cpl Ben was honoured to be the Area nominee for the National Indefatigable Shield and our Unit Admin Officer was awarded the Alan Wain Trophy.

The Unit Management Team (UMT), has undergone a significant transition and have secured funding which will mean we can go ahead with the planned repair work to the main deck roof. The UMT, under the management of our new Unit Chairman, continue to work hard in fundraising for future planned projects. The unit continues to support other charitable causes, including The Inspire and Achieve Foundation, who hire the unit to deliver the Prince's Trust programme.

Looking ahead into our 80th anniversary year, the unit remains committed to providing opportunities for personal growth, skill development and community engagement, empowering cadets to excel both on and off the water. With a dedicated team of instructors and volunteers, the unit is poised for another year of success and achievement. Through a combination of training, community engagement, and leadership development initiatives, the cadets have demonstrated their commitment to excellence and service.



Treasurer’s Report

It is my great pleasure to have taken over the financial management and reporting role of the Worksop Sea Cadet Unit which does so much good work and provides such fantastic facilities to local young people.

During the year to 31 March 2024 income generated from the charitable activities of the Unit increased by £4,750 representing a 25% increase. This increase in charitable income was generated as a direct result of a 32% increase in Cadet numbers to 53 (2023: 40) over the course of the year.

Cadet subscriptions remained frozen at the 2022 subscription rate until March 2024 when we applied a 28% increase to subscription prices in order to ensure that the Unit could continue to provide the highest level of training possible and maintain the high standards we have achieved for many years.

The Trustees have invested a large amount of reserves in the upkeep and improvement of the Unit facilities during the year and it is with great thanks to the East Midlands Reserve Forces & Cadets Association that we were able to upgrade our Galley thanks to a generous donation.

We are delighted to have renewed our hire agreement with the Aspire and Achieve Foundation for their delivery of the Princes Trust programme from our Unit. Not only does this provide us with a welcome additional source of finance but also helps us to forge fantastic connections with other organisations supporting young people and the local community as a whole.

We are excited to have received recognition from HM Revenue & Customs of our charitable status and have begun signing up parents and carers of to Gift Aid for donations to the Unit and for their Cadet subscriptions. We expect to see the benefits of this over the coming years which promises to transform those financial benefits into better services and facilities for the local population of young people.

The financial year to 31 March 2024 reports a financial deficit of £2,263. Although the Trustees are striving to ensure that they at least break even each year, this deficit can be explained by the large investment into the Unit maintenance during the year and a freeze on cadet fees until the latter part of the year.

Looking ahead to the next 12 months there will be ongoing financial challenges in ensuring that all essential property maintenance can be adequately funded through charitable activities and the fundraising efforts of the Unit Management Team, but the Trustees are of the opinion that the forthcoming year will see the Unit go from strength to strength and continue to increase Cadet numbers and bolster reserves.

The trustees declare that they have approved the trustees’ report above.

Signed by on behalf of all the trustees:

Signature

Lesley Holmes (Chairman)

Lesley Holmes

Date of Approval31/7/24.....



Independent examiner’s report

Responsibilities and basis of report

I report to the trustees on my examination of the financial statements of Worksoop Unit 422 of The Sea Cadet Corps for the year ended 31 March 2024.

As the charity trustees, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (“the Act”).

I report in respect of my examination of the accounts carried out under section 145 of the Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the financial statements do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

M/ol
Signed

21/6/24
Date

MARK Fol
Name

ACCA
Relevant Professional Qualifications

Address: Grange Cottage
Worsley
Doncaster
DN6 9BW

Financial Statements

Statement of receipts and payments

	<u>Unrestricted funds</u>	<u>Restricted funds</u>	<u>Total funds (2024)</u>	<u>Last year (2023)</u>
	£	£	£	£
<u>Receipts</u>				
Member Subscriptions	8,516	-	8,516	7,090
Donations and Grants	1,225	5,000	6,225	5,704
Hire of premises	6,150	-	6,150	1,539
Other charitable activities	8,626	-	8,626	5,823
Interest	135	-	135	21
<i>Sub total (Gross income)</i>	24,652	5,000	29,652	20,177
Asset and investment sales				
	-	-	-	-
<i>Sub total</i>	-	-	-	-
<i>Total receipts</i>	24,652	5,000	29,652	20,177
<u>Payments</u>				
Premises overheads	6,797	-	6,797	9,989
Motoring costs	3,351	-	3,351	2,015
Repairs and maintenance	5,811	5,000	10,811	805
Other charitable overheads	8,953	-	8,953	3,908
<i>Sub total</i>	24,912	5,000	29,912	16,717
Asset and investment purchases				
Equipment	2,003	-	2,003	5,008
<i>Sub total</i>	2,003	-	2,003	5,008
<i>Total payments</i>	26,915	5,000	31,915	21,725
<i>Net of receipts/(payments)</i>	(2,263)	-	(2,263)	(1,548)
Transfers between funds	-	-	-	-
Cash funds last year end	38,835	-	38,835	40,383
<i>Cash funds this year end</i>	36,572	-	36,572	38,835



Statement of assets and liabilities

<u>Categories</u>	<u>Details</u>	<u>Unrestricted funds</u>	<u>Restricted funds</u>
		<u>£</u>	<u>£</u>
Cash funds	Bank and cash	36,572	-
	Total cash funds	36,572	-
Other monetary assets		-	-
	Total Other monetary assets	-	-
Investment assets	<u>Details</u>	<u>Fund to which asset belongs</u>	<u>Cost (Estimated)</u>
	Total investment assets		-
Assets retained for the charity's own use	Premises (Freehold)	Unrestricted	90,000
	Boating equipment	Unrestricted	68,000
	Minibus	Unrestricted	18,000
	Unit fixtures, fittings and equipment	Unrestricted	8,000
	Total Assets retained for the charity's own use		£184,000
Liabilities	<u>Details</u>	<u>Fund to which liability relates</u>	<u>Amount due (optional)</u>
	Total liabilities		-

Signed by on behalf of all the trustees:

Signature

Lesley Holmes (Chairman)

Lesley Holmes

Paul Benton (Treasurer)

Paul Benton

Date of Approval 31/07/24



Notes

Reserves Policy

Cash reserves equal to at least 12 months operating expenditure is retained within a designated reserve for use in the event of unit closure or national emergency to ensure that the charity can continue to maintain the property and equipment.

The freehold premises owned by the charity are in need of significant roof repairs and designated funds have been set aside to finance this cost which is expected to be completed in the next financial year.

The trustees consider on an ongoing basis the sufficiency of designated reserves in order to ensure that expected large expenditure can be met from existing funds or to ensure that fundraising activities are focussed in a timely manner.

Designated reserves as at 31 March 2024:

	<u>2024</u>	<u>2023</u>
Unit roof repair	12,000	10,000
Operating expenditure	12,000	11,000
Balance of unrestricted funds	<u>12,572</u>	<u>17,835</u>
Total Unrestricted funds	<u>36,572</u>	<u>£38,835</u>

Valuation of Assets retained for the charity's own use

Insufficient information is available on the historic cost of all assets held by the charity for its own use and the Trustees have used their best endeavours to estimate these historic costs.