

**LONGDEN TERRACE MINERS' WELFARE TRUST**

**Registered Charity No. 522318**

**STATEMENT OF ACCOUNTS FOR THE  
YEAR ENDED 30 APRIL 2022**

**LONGDEN TERRACE MINERS' WELFARE TRUST**

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 30 APRIL 2022**

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**LONGDEN TERRACE MINERS' WELFARE TRUST**

**LEGAL AND ADMINISTRATIVE DETAILS**

**AS AT 30 APRIL 2022**

<b>REGISTERED CHARITY NUMBER</b>	522318
<b>TRUSTEES</b>	H Yelland M Munro I Munro G Needham B Housley D Pashley
<b>SECRETARY</b>	Mr J Stevens
<b>CONTACT ADDRESS</b>	8 Brocklehurst Drive Edwinstowe Mansfield NG21 9JW
<b>BANKERS</b>	Lloyds TSB 2 Stockwell Gate Mansfield Nottinghamshire NG18 1JZ
<b>INDEPENDENT EXAMINER</b>	J Wallage FCA CISWO (Trading) Ltd The Old Rectory Rectory Drive Whiston Rotherham South Yorkshire S60 4JG

## LONGDEN TERRACE MINERS' WELFARE TRUST

### REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 APRIL 2022

The trustees present their report along with the financial statements of the charity for the year ended 30 April 2022. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 7.

#### **Constitution and Objects**

The charity constituted by Schemes sealed on 23 May 1991 and 21 October 2004 and is registered with the Charity Commission on 19 May 1965 under the number 522318.

The object of the charity is to provide and maintain a welfare institute with facilities for recreation and leisure time activities for the benefit of the people of Warsop and the surrounding area, particularly (but not exclusively) those who are members of the mining community.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

#### **Organisational Structure**

The trustees who have served the charity during the year are shown on page 1.

The charity's trustees are responsible for maintaining all premises, contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises funds through various charitable activities such as hiring out its facilities for use by the public.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, Trade Union or members. The trustee board is made up of equal numbers of each nominating body.

#### **Financial Review**

The charity had net incoming resources of £34,616 for the year due to the large amounts of capital grants received towards the cost of the new bowling pavilion. These grants will be gradually written off over a number of years via depreciation charges, commencing this year now that construction of the building is complete.

Activities have recommenced during the year following the uncertainty and upheaval caused by the COVID pandemic. Now that things are returning to normal and the pavilion is completed, the trustees are hoping for a successful future.

#### **Review of Activities**

The unfortunate decision to cease all activities within the main building was forced upon the Trustees in 2015 following a severe storm that brought in a lot of water through the vandalised roof. As a result, it was unsafe and uneconomic to continue to trade and the building was subsequently demolished. This effectively left the charity's only activity as a bowling club whose pavilion was somewhat outdated so CISWO agreed to fund a smaller scale project encompassing a new bowling pavilion big enough to house both the bowlers and other groups in a more sustainable and economic facility. In order to facilitate this the land and property were transferred to CISWO and part of the site which includes the bowling green is leased back to the Trust. Work was completed on the pavilion during the year.

Continued...

**LONGDEN TERRACE MINERS' WELFARE TRUST**

**REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 APRIL 2022 (CONTINUED)**

**Review of Activities (cont.)**

The bowls group is particularly vibrant and a willing team of volunteers maintain and improve the green year on year. The bowls club contains male and female bowlers and is very competitive, playing many matches in local leagues and competitions. As this is now the charity's main activity, the Trustees took the decision in recent years to move the charity's financial year end to April as this better accommodates the bowling season.

**Investment Policy**

There is no specific investment policy in place as such as the charity does not have sufficient funds at this time to consider investment of any sort. The trustees will continue to monitor this situation and make relevant decisions as necessary.

**Reserves Policy**

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

**Risk Management**


The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact that may have on the charity. The major risk facing the charity is the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The Trustees will continue to work hard to address these risks.

**Statement of Trustees Responsibilities**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources for the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....  
  
Signed - Trustee

...GEOFFREY...NEEDHAM.  
Print Name - Trustee

.....23-2-2023..... Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
LONGDEN TERRACE MINERS' WELFARE TRUST**

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 522318) for the year ended 30 April 2022, set out on pages 5 to 9.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).


I report in respect of my examination of The Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiners Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the act: or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
J Wallage FCA  
On behalf of CISWO (Trading) Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

23-2-2023  
.....  
Date

**LONGDEN TERRACE MINERS' WELFARE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 APRIL 2022**


	<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>Designated Funds</u> £	<u>Total 2022</u> £	<u>Total 2021</u> £
<b><u>Income and Endowments</u></b>					
Grants received	2	51,924	-	51,924	113,005
Match and rink fees		1,297	-	1,297	-
Membership fees		445	-	445	-
Sundry income		52	-	52	-
Sections income	7	-	-	-	241
<b>Total Income</b>		<b>53,718</b>	<b>-</b>	<b>53,718</b>	<b>113,246</b>
<b><u>Expenditure</u></b>					
<b><u>Activities costs</u></b>					
- League and affiliation fees		124	-	124	-
- Other activities		364	-	364	-
<b><u>Direct charitable expenditure</u></b>					
- Rent, rates and water rates		89	-	89	89
- Light and heat		263	-	263	212
- Insurance		838	-	838	739
- Grounds maintenance and repairs		1,017	-	1,017	-
- Professional fees re new project		-	-	-	1,160
- Depreciation		15,907	-	15,907	-
- Sections expenditure	7	-	-	-	2,407
<b><u>Management and Administration</u></b>					
- Accountancy		500	-	500	344
- Printing, postage and stationery		-	-	-	8
<b>Total Expenditure</b>		<b>19,102</b>	<b>-</b>	<b>19,102</b>	<b>4,959</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>34,616</b>	<b>-</b>	<b>34,616</b>	<b>108,287</b>
Fund balances brought forward		108,782	2,558	111,340	3,053
Transfer between funds	7	2,558	(2,558)	-	-
<b>Fund balances carried forward</b>		<b>145,956</b>	<b>-</b>	<b>145,956</b>	<b>111,340</b>

**LONGDEN TERRACE MINERS' WELFARE TRUST**

**BALANCE SHEET AS AT 30 APRIL 2022**

	<b><u>NOTE</u></b>	<b><u>2022</u></b>		<b><u>2021</u></b>	
		£	£	£	£
<b><u>FIXED ASSETS</u></b>					
Tangible fixed assets	3		143,168		111,278
<b><u>CURRENT ASSETS</u></b>					
Debtors and prepayments	4	-		688	
Cash at bank and in hand	5	4,483		3,431	
		<u>4,483</u>		<u>4,119</u>	
<b><u>LESS: CURRENT LIABILITIES</u></b>					
Creditors falling due within one year	6	<u>(1,695)</u>		<u>(4,057)</u>	
<b>NET CURRENT ASSETS</b>			2,788		62
<b>TOTAL NET ASSETS</b>			<u>145,956</u>		<u>111,340</u>
<b><u>FUNDS</u></b>					
Unrestricted funds - Accumulated surplus			145,956		108,782
Designated funds - Sections	7		-		2,558
			<u>145,956</u>		<u>111,340</u>

The accounts were approved by the trustees and signed on their behalf by:

  
.....  
Signed - Trustee

GEOFFREY NEEDHAM  
.....  
Print Name - Trustee

23-2-2023  
.....  
Date

## LONGDEN TERRACE MINERS' WELFARE TRUST

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2022

#### **1. ACCOUNTING POLICIES**

##### **a. Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102), the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

##### **b. Income Recognition**

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

##### **c. Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
<b>2. GRANTS RECEIVED</b>				
<u>Towards cost of new pavilion</u>				
Coal Industry Social Welfare Organisation	45,824		94,465	
Nottinghamshire Miners Welfare Trust Fund	-		12,840	
Union of Democratic Mineworkers	3,000		5,700	
		<u>48,824</u>		<u>113,005</u>
COVID support grants		3,100		-
		<u>51,924</u>		<u>113,005</u>

During 2010, the sale of the cricket pitch was completed and, in accordance with Section 26 of the charity's governing document, the proceeds from this sale were paid to the Coal Industry Social Welfare Organisation.

CISWO may, at its discretion, make grants out of these sale proceeds to Longden Terrace Miners Welfare Trust to assist with capital, project and refurbishment expenditure.

During the period grants totalling £45,824 were made (2021: £94,465).

**LONGDEN TERRACE MINERS' WELFARE TRUST**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2022**

<b>3. <u>FIXED ASSETS</u></b>	<b><u>Pavilion</u></b>
	£
<b><u>Cost</u></b>	
At 1 May 2021	111,278
Additions	47,797
At 30 April 2022	<u>159,075</u>
<b><u>Depreciation</u></b>	
At 1 May 2021	-
Charge for the year	15,907
At 30 April 2022	<u>15,907</u>
<b><u>Net Book Value</u></b>	
At 30 April 2022	<u>159,075</u>
At 30 April 2021	<u>111,278</u>

In 2020 the land and property were transferred to CISWO and part of the site that includes the bowling green has been leased back to the Trust. During the year, work was completed on a new pavilion and, as a result, depreciation is now being charged on the facility.

	<b><u>2022</u></b>	<b><u>2021</u></b>
	£	£
<b>4. <u>DEBTORS</u></b>		
Prepayments	-	688
	<u>-</u>	<u>688</u>
<b>5. <u>CASH AT BANK AND IN HAND</u></b>		
Current account	147	873
Bowls account	4,336	-
<b><u>Balances held by sections</u></b>		
Bowls Club	-	2,194
Activities Club	-	364
	<u>4,483</u>	<u>3,431</u>

**LONGDEN TERRACE MINERS' WELFARE TRUST**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

	<b><u>2022</u></b>	<b><u>2021</u></b>
<b>6. <u>CREDITORS: Amounts falling due within one year</u></b>	£	£
Late invoices	1,000	3,009
Accruals	695	1,048
	<u>1,695</u>	<u>4,057</u>
	<b><u>Brought forward</u></b>	<b><u>Transfer to main charity</u></b>
	£	£
<b>7. <u>SECTIONS</u></b>		<b><u>Carried forward</u></b>
		£
Bowls Club - page 10	2,194	(2,194)
Activities Club	364	(364)
	<u>2,558</u>	<u>(2,558)</u>

The above activities at the charity have been treated as separate sub-sections in the past. Now that the main charity building site has been sold all activities are run from the new bowling pavilion and are classed as activities of the main charity. As a result, funds that have been recognised as designated funds in the past have been absorbed into general funds this year.

**LONGDEN TERRACE MINERS' WELFARE TRUST**

**YEAR ENDED 30 APRIL 2022**

**BOWLS CLUB**

	<b><u>2022</u></b>		<b><u>2021</u></b>	
	£	£	£	£
<b><u>INCOME</u></b>				
Match/Rink		-		-
Membership		-		-
Prize money and other income		-		-
Donation from D Pashley		-		241
		<u>-</u>		<u>241</u>
<b><u>EXPENDITURE</u></b>				
Subscriptions, league fees, competitions etc	-		52	
Upkeep of grounds and pavilion	-		2,241	
Light and heat	-		114	
		<u>-</u>	<u>-</u>	(2,407)
<b>(DEFICIT) FOR THE PERIOD</b>		<u>-</u>		<u>(2,166)</u>
Cash at bank and in hand brought forward		2,194		4,360
Funds absorbed into the main charity		(2,194)		-
<b>Cash at bank and in hand carried forward</b>		<u><u>-</u></u>		<u><u>2,194</u></u>