

Nottingham Sea Cadet Unit No. 258
Registered Charity No 522279
Accounts For The Year Ended 5th April 2024



Nottingham Sea Cadet Unit No 258 Registered Charity No 522279 Annual Report for the Year Ended 5th April 2024

The Nottingham Sea Cadet Unit, Waterside Way, Colwick, Nottingham NG2 4DP is registered with the Charity Commissioners (No 522279) and constituted by Deed of Trust.

**Nottingham Sea Cadets Unit No 258
Trustees' Annual Report
for the year ended 5 April 2024**

Registered Charity No. 522279

The Nottingham Sea Cadet Unit, Waterside Way, Colwick, Nottingham, NG2 4DP is registered with the Charity Commission (No 522279) and constituted by Deed of Trust dated 24 June 1963.

Trustees

The Holding Trustees of the unit are:

Captain James Hofton
John Matthews (Appointed 19 October 2023)
Lt Cdr Michael Butler RNR (Rtd)
The Marine Society and Sea Cadets (Charity No. 313013)

The unit is administered by a Unit Management Team comprising:

Captain James Hofton
John Matthews (Appointed 19 October 2023)
Lt Cdr Michael Butler RNR | Chair
The Marine Society and Sea Cadets (Charity No. 313013)
Lt (SCC) D Clark RNR CO (non-Trustee)

Structure, governance and management

The Charity is constituted and governed by a Trust Deed dated 24 June 1963.

Trustees of the Charity are selected and appointed by existing trustees and are voted in at Annual General Meetings. Officials are voted in by the UMT (Unit Management Team).

Objectives and activities

The aim of the Sea Cadet Corps is to help young people towards responsible adulthood by encouraging valuable personal attributes, leadership, citizenship, and high standards of conduct, using a nautical theme based on the customs of the Royal Navy. Membership is open to young people aged 10-18 years regardless of gender, religion or race and, within the bounds of safety to themselves and others and in line with the DDA where reasonably practicable, to those with special needs and neurodiversity. Parade nights are Tuesday and Thursday evenings, plus weekends and holidays as appropriate. Opportunities to participate in sport, expedition activities, sailing, powerboating on fresh or salt water, passage in sea-going boats are taken up as they arise via various organisations including the Royal and Merchant Navies and various sail training trusts.

When undertaking the Charity's work, the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

**Nottingham Sea Cadets Unit No 258
Trustees' Annual Report
for the year ended 5 April 2024**

Registered Charity No. 522279

Achievements and performance

The unit comprises several buildings. Maintenance continues to be an ongoing concern. An ambitious scheme to build a project which would have comprised of offices, meeting rooms and accommodation was halted owing to spiralling costs. This year it was decided to purchase and install a new heads block and new shower block. We also had to upgrade the electrical wiring circuits at considerable cost.

With thanks to our Sea Cadets staff, the Unit continues to attract young persons. They continue to make an important contribution to the City of Nottingham by their attendance at various important occasions.

The site of Nottingham Sea Cadets along the banks of the River Trent is ideal for water activities. It is a popular venue for outside organisations to use and it is hoped that RYA courses can be held here in the near future.

The Unit will always endeavour to be proactive in ensuring the young persons in our trust become respected and respectful citizens.

Financial review

Reserves policy

The Charity does not have a reserves policy.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the Charity's trustees



Lt Cdr (Ret) M Butler
Trustee

Date: 3rd September 2024

**Independent Examiner's Report to the trustees of
Nottingham Sea Cadets Unit No 258**

I report to the Trustees on my examination of the accounts of the above Charity for the year ended 5 April 2024, which are set out on pages 4 and 5.

Responsibilities and basis of report

As the Charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; and
- the accounts did not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S Bailey

Samuel Bailey FCA

Marshall Smalley Accountants Ltd
22A Main Road
Gedling
Nottingham
NG4 3HP

Date:

Nottingham Sea Cadets Unit No 258
Receipts and Payments Account
for the year ended 5 April 2024

Registered Charity No. 522279

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total funds 2024 £ | Unrestricted funds 2023 £ |
|--|------------------------------------|----------------------------------|-----------------------------|------------------------------------|
| Revenue receipts | | | | |
| Grants, donations, appeals | 232 | 12,500 | 12,732 | 2,452 |
| Subscriptions | 8,205 | - | 8,205 | 8,487 |
| Uniform/logbook/polo shirt receipts | - | - | - | 272 |
| Courses & training | - | - | - | 918 |
| Unit hire | 1,650 | - | 1,650 | 1,500 |
| MSSC | 291 | - | 291 | 366 |
| Bank interest | 159 | - | 159 | 48 |
| Tuck shop | 4,011 | - | 4,011 | 3,026 |
| Total receipts | 14,548 | 12,500 | 27,048 | 17,069 |
| Revenue payments | | | | |
| Uniforms, badges & logbooks | 777 | 184 | 961 | 124 |
| Boat running costs | 1,302 | - | 1,302 | 45 |
| Transport/fuel | - | - | - | 818 |
| Rates | 162 | - | 162 | 307 |
| Utilities | 1,212 | - | 1,212 | 795 |
| Telephone and internet | 1,156 | - | 1,156 | 1,255 |
| Stationery, postage and administration costs | 167 | - | 167 | 612 |
| Courses | - | 346 | 346 | 289 |
| Subscriptions | 135 | - | 135 | 135 |
| Insurance | 3,365 | - | 3,365 | 2,811 |
| Premises and maintenance | 8,415 | 68 | 8,483 | 4,222 |
| Catering | 5,061 | - | 5,061 | 3,724 |
| TV licence | 159 | - | 159 | 159 |
| Settlement figure for cancellation of project | - | - | - | 5,880 |
| Sundry expenses | 140 | - | 140 | 825 |
| Accountancy fees | 760 | - | 760 | 1,320 |
| Legal and professional fees | - | - | - | 6,212 |
| | 22,811 | 598 | 23,409 | 29,533 |
| Non revenue payments | | | | |
| Fixed asset additions | 1,600 | 9,500 | 11,100 | - |
| Total payments | 24,411 | 10,098 | 34,509 | 29,533 |
| <u>Net changes for the year in cash/bank balances</u> | | | | |
| Net income (expenditure) | (9,863) | 2,402 | (7,461) | (12,464) |
| Cash funds at the end of last year | 21,570 | - | 21,570 | 34,034 |
| Cash funds at the end of this year | 11,707 | 2,402 | 14,109 | 21,570 |

Nottingham Sea Cadets Unit No 258
Statement of Assets and Liabilities
as at 5 April 2024

Registered Charity No. 522279

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total funds 2024 £ | Unrestricted funds 2023 £ |
|--------------------------------------|--|--|---------------------------------------|--|
| Fixed assets | | | | |
| Land and buildings | 79,988 | 9,500 | 89,488 | 79,038 |
| Plant and machinery | 2,498 | - | 2,498 | 3,332 |
| Fixtures and fittings | 57 | - | 57 | 76 |
| Boats and canoes | 1,056 | - | 1,056 | 1,409 |
| | <u>83,599</u> | <u>9,500</u> | <u>93,099</u> | <u>83,855</u> |
| Current assets | | | | |
| Barclays Bank | 5,427 | 2,402 | 7,829 | 3,106 |
| Barclays Deposit | 6,041 | - | 6,041 | 41 |
| Scottish Widows 7 day notice account | - | - | - | 17,914 |
| Cash account | - | - | - | 61 |
| Tuck shop/stand easy account | 239 | - | 239 | 448 |
| | <u>11,707</u> | <u>2,402</u> | <u>14,109</u> | <u>21,570</u> |
| Net assets | <u>95,306</u> | <u>11,902</u> | <u>107,208</u> | <u>105,425</u> |
| Represented by | | | | |
| Unrestricted funds | 95,306 | - | 95,306 | 105,425 |
| Restricted funds | - | 11,902 | 11,902 | - |
| | <u>95,306</u> | <u>11,902</u> | <u>107,208</u> | <u>105,425</u> |

Nottingham Sea Cadets Unit No 258
Notes to the Accounts
for the year ended 5 April 2024

Registered Charity No. 522279

1 Restricted funds

| | MSSC Heads Grant £ | MSSC DCMS Grant £ | MSSC Juniors Grant £ | Restricted funds 2024 £ |
|--------------------------|---------------------------------------|--------------------------------------|---|--|
| At 6th April 2023 | - | - | - | - |
| Revenue receipts | 9,500 | 2,000 | 1,000 | 12,500 |
| Revenue payments | - | (414) | (184) | (598) |
| At 5th April 2024 | 9,500 | 1,586 | 816 | 11,902 |
| At 6th April 2022 | - | - | - | - |
| Revenue receipts | - | - | - | - |
| Revenue payments | - | - | - | - |
| At 5th April 2023 | - | - | - | - |

2 List of grants, donations and appeals received

| | Restricted funds £ | Unrestricted funds £ |
|------------------------------------|-----------------------------------|-------------------------------------|
| MSSC Heads grant | 9,500 | - |
| MSSC Junior Section Start-up grant | 1,000 | - |
| MSSC DCMS Waiting List grant | 2,000 | - |
| Ganges | - | 200 |
| Various small donations | - | 32 |
| Total donations | 12,500 | 232 |

Sea Cadets Accounts for signature

Final Audit Report

2024-11-19

| | |
|-----------------|---|
| Created: | 2024-11-19 |
| By: | Marshall Smalley (info@marshallsmalley.com) |
| Status: | Signed |
| Transaction ID: | CBJCHBCAABAAREa0H2AM43Riry91HwnbR7vGLOMv-zB |

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