

**THE OLIVER HIND CLUB**

**ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

**REGISTERED CHARITY 522276**

## THE OLIVER HIND CLUB

### ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

The Oliver Hind Club is constituted by Deed of Trust and is a registered Charity number 522276. Its address is The Oliver Hind Club, Edale Road, Sneinton, Nottingham. NG2 4HT. The Charity Trustees during the year to 31st December 2024 were:-

Mr Eric Miller	Chairman
Mr E Bolam	Treasurer
Mr R Howett, Mr D Littlehales, Mr P Jones, Ms P Clarke & Ms S Leadley	

The Secretary to the Trustees is Mrs Elaine Jones. The Trust Deed allows for up to nine Trustees to be appointed, the Trustees are permanent appointments. New Trustees are appointed by the existing Board of Trustees.

The object of the Charity is to provide activities for boys and girls primarily in the area of Sneinton, Nottingham. The Trustees policy is to ensure that the highest quality of community service is available to beneficiaries.

The Club is very grateful to donations from friends and business people towards the upkeep and maintenance of the running of the Club, buildings and facilities for the benefit of youth activity in the Sneinton Area.

The Oliver Hind Club holds the Oliver Hind Club Campsite Realisation Fund, a restricted fund which may only be used for the specific purpose of acquiring a freehold or leasehold interest in alternative premises for the Oliver Hind Club, upon expiry of the lease of the Club's current premises.

The Capital of this fund cannot be used for any other purpose, including investment in, or maintenance of, the Club's existing premises, nor may it be applied to meet the Club's routine operating costs. The income generated from the Fund is modest and, while the income may be applied to support the Club's general running costs, it does not cover the Club's overheads and provides no meaningful financial support for the Club's day to day activities.

The Club buildings are currently on a long peppercorn lease from the Local Authority and no current use value is placed on the buildings as it is not anticipated that they will not be used for the activities of the Club in the foreseeable future.

#### **Finances**

The attached financial statements show the current state of the finances which the Trustees consider to be satisfactory at the year end reporting date.

The Charity's Bankers are National Westminster Bank Plc.

The Charity's Solicitors are Knights Plc, Friar Lane, Nottingham.

The Independent Examiner is Mr I Stokes, Grantham, Lincolnshire.

#### **ON BEHALF OF THE BOARD OF TRUSTEES**

**E MILLER**

**CHAIRMAN**

**THE OLIVER HIND CLUB**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

<u>Note</u>	<b>2024</b> £	<b>2023</b> £
<b>INCOMING RESOURCES</b>		
<b>INCOME FOR THE YEAR</b>		
Grants from Nottingham City Council towards:-		
Running and Maintenance Costs	-	-
<b>Other Income:</b>		
Hire of Premises	23,606	20,618
Coffee Bar Income Net	-	-
Boys and Girls Subscriptions	-	-
Donations	-	13,600
Income from Investments	2,795	2,756
Bank Interest Received	145	125
	<u>26,546</u>	<u>37,099</u>
<b>TOTAL INCOMING RESOURCES</b>	<b>26,546</b>	<b>37,099</b>
<b>Less:</b> Resources Expenses per Schedule	<u>43,182</u>	<u>38,318</u>
<b>NET OUTGOING RESOURCES</b>		
<b>FOR THE YEAR</b>		
Unrestricted Fund Balance brought forward	19,799	21,018
<b>Unrestricted Fund Balance carried forward</b>	<u><u>3,163</u></u>	<u><u>19,799</u></u>
<b>RESOURCES EXPENDED FOR THE YEAR</b>		
Contracted Caretaking, Wages and National Insurance	11,536	7,807
Insurance	5,537	5,839
Telephone	-	-
Ground Rent & Rates	478	5
Water	8,691	1,650
Electricity	2,942	2,264
Gas	4,852	4,562
Printing, Stationery and Postages	-	-
Premises Cleaning and Materials	3,515	1,964
Repairs and Renewals	5,463	14,077
Equipment and Outdoor Recreation	168	150
	<u>43,182</u>	<u>38,318</u>

THE OLIVER HIND CLUB

BALANCE SHEET AS AT 31ST DECEMBER 2024

	<u>Note</u>	<u>2024</u>		<u>2023</u>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Leasehold Club, Buildings Edale Road, Nottingham at Cost			24,904		24,904
Investments	2		<u>339,497</u>		<u>325,664</u>
			364,401		350,568
<b>CURRENT ASSETS</b>					
Debtors and Payments in Advance		4,547		1,732	
Cash at Bank and in Hand		<u>9,315</u>		<u>17,612</u>	
		<u>13,862</u>		<u>19,344</u>	
<b>LESS CURRENT LIABILITIES</b>					
Sundry Creditors and Accrued Charges		<u>35,603</u>		<u>24,449</u>	
<b>NET CURRENT (LIABILITIES)</b>			<u>(21,741)</u>		<u>(5,105)</u>
<b>NET ASSETS</b>			<u>342,660</u>		<u>345,463</u>
<b>Represented by:</b>					
Unrestricted Fund			3,163		19,799
Restricted Fund			<u>339,497</u>		<u>325,664</u>
			<u>342,660</u>		<u>345,463</u>

# THE OLIVER HIND CLUB

## NOTES TO THE ACCOUNTS 31ST DECEMBER 2024

### 1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) and applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are as follows:-

#### Incoming Resources

##### Donations and Grants

Income from donations and grants is included in incoming resources when these are receivable except when donors specify that donations and grants are for particular restricted purposes. Income is included in incoming resources of restricted funds when receivable.

### 2 INVESTMENTS

#### Charities Official Investment Fund

	<b>Market Value 2023 £</b>	<b>Market Movement 2023 £</b>	<b>Market Value 2024 £</b>
2,998 Income Shares	60,495	1,344	60,839
1,069.23 Accumulation Shares	265,169	13,489	278,658
	<b>325,664</b>	<b>14,833</b>	<b>339,497</b>

Following the move of the Club premises from Dakeyne Street, Nottingham to Edale Road, Nottingham, and the long lease granted on the premises by the Local Authority, the Charity Commissioners instigated the purchase of the investments, as held, to ensure (a) a fund for the continuance of the Club when the lease ran out and (b) income towards the maintenance of the Club for its day to day expenses.