

THE OLIVER HIND CLUB
ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023

The Oliver Hind Club is constituted by Deed of Trust and is a registered Charity number 522276. Its address is The Oliver Hind Club, Edale Road, Sneinton, Nottingham. NG2 4HT. The Charity Trustees during the year to 31st December 2022 were:-

Mr Eric Miller	Chairman
Mr E Bolam	Treasurer
Mr R Howett, Mr D Littlehales, Mr M Fairclough, (Retired August 2023) Mr P Jones & Mrs P Clarke (appointed December 2023)	

The Secretary to the Trustees is Mrs Elaine Jones. The Trust Deed allows for up to nine Trustees to be appointed, the Trustees are permanent appointments. New Trustees are appointed by the existing Board of Trustees.

The object of the Charity is to provide activities for boys and girls primarily in the area of Sneinton, Nottingham. The Trustees policy is to ensure that the highest quality of community service is available to beneficiaries.

The Club is very grateful to donations from friends and business people towards the upkeep and maintenance of the running of the Club, buildings and facilities for the benefit of youth activity in the Sneinton Area.

The Oliver Hind Club has a sister Charity, The Oliver Hind Club Campsite Realisation Fund, which is under the control of the same Trustees. This Fund is a designated fund for the purpose of providing for the buildings and furnishing of club premises for the continuance of the objects of the main Charity on the expiry of the lease of the current premises enjoyed by The Oliver Hind Club.

The Club buildings are currently on a long peppercorn lease from the Local Authority and no current use value is placed on the buildings as it is not anticipated that they will not be used for the activities of the Club in the foreseeable future.

Finances

The attached financial statements show the current state of the finances which the Trustees consider to be satisfactory at the year end reporting date.

The Charity's Bankers are National Westminster Bank Plc.

The Charity's Solicitors are Knights Plc, Friar Lane, Nottingham.

The Independent Examiner is Mr I Stokes, Grantham, Lincolnshire.

ON BEHALF OF THE BOARD OF TRUSTEES

E MILLER

CHAIRMAN

THE OLIVER HIND CLUB

NOTES TO THE ACCOUNTS 31ST DECEMBER 2023

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) and applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are as follows:-

Incoming Resources

Donations and Grants

Income from donations and grants is included in incoming resources when these are receivable except when donors specify that donations and grants are for particular restricted purposes. Income is included in incoming resources of restricted funds when receivable.

2 INVESTMENTS

Charities Official Investment Fund

	Market Value 2022	Market Movement 2023	Market Value 2023
	£	£	£
2,998 Income Shares	43,758	16,737	60,495
1,069.23 Accumulation Shares	235,778	29,391	265,169
	279,536	46,128	325,664

Following the move of the Club premises from Dakeyne Street, Nottingham to Edale Road, Nottingham, and the long lease granted on the premises by the Local Authority, the Charity Commissioners instigated the purchase of the investments, as held, to ensure (a) a fund for the continuance of the Club when the lease ran out and (b) income towards the maintenance of the Club for its day to day expenses.

THE OLIVER HIND CLUB
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2023

	<u>Note</u>	2023 £	2022 £
INCOMING RESOURCES			
INCOME FOR THE YEAR			
Grants from Nottingham City Council towards:-			
Running and Maintenance Costs		-	-
Other Income:			
Hire of Premises		20,618	10,883
Coffee Bar Income Net		-	-
Boys and Girls Subscriptions		-	-
Donations		13,600	9,445
Income from Investments		2,756	2,745
Bank Interest Received		125	25
		<hr/>	<hr/>
TOTAL INCOMING RESOURCES		37,099	23,098
Less: Resources Expenses per Schedule		<u>33,567</u>	<u>23,186</u>
NET INCOMING/ (OUTGOING) RESOURCES FOR THE YEAR		3,530	(88)
Unrestricted Fund Balance brought forward		21,018	21,106
Unrestricted Fund Balance carried forward		<hr/>	<hr/>
		24,548	<u>21,018</u>
RESOURCES EXPENDED FOR THE YEAR			
Wages and National Insurance		7,807	8,837
Insurance		5,839	4,155
Telephone		-	-
Ground Rent		5	5
Water		1,650	1,674
Electricity		2,264	1,480
Gas		4,562	2,447
Printing, Stationery and Postages		-	-
Premises Cleaning and Materials		1,963	942
Repairs and Renewals		9,327	3,496
Indoor and Outdoor Recreation		150	150
		<hr/>	<hr/>
		<u>33,567</u>	<u>23,186</u>

THE OLIVER HIND CLUB

BALANCE SHEET AS AT 31ST DECEMBER 2023

	<u>Note</u>	<u>2023</u>	<u>2022</u>
		£	£
FIXED ASSETS			
Leasehold Club, Buildings Edale Road, Nottingham at Cost		24,904	24,904
Investments	2	<u>308,189</u>	<u>279,536</u>
		333,093	304,440
CURRENT ASSETS			
Debtors and Payments in Advance		1,732	1,336
Cash at Bank and in Hand		<u>17,612</u>	<u>17,135</u>
		<u>19,344</u>	<u>18,471</u>
LESS CURRENT LIABILITIES			
Sundry Creditors and Accrued Charges		<u>19,700</u>	<u>22,355</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(356)</u>	<u>(3,886)</u>
NET ASSETS		<u>332,737</u>	<u>300,554</u>
Represented by:			
Unrestricted Fund		24,548	21,018
Restricted Fund		<u>308,189</u>	<u>279,536</u>
		<u>332,737</u>	<u>300,554</u>