CALVERTON MINERS' WELFARE TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

REGISTERED CHARITY NUMBER 522265/1

CALVERTON MINERS' WELFARE TRUST

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CALVERTON MINERS' WELFARE TRUST

LEGAL AND ADMINSTRATIVE DETAILS

The Calverton Miners' Welfare Trust is registered with the Charity Commission (Registration number 522265/1)

Address of Charity:	Hollinwood Lane Calverton Nottingham NG14 6NR
Secretary/Treasurer:	Mrs V Corcoran
Chairman:	D Wilson
Trustees:	P Mapplebeck J Swinscoe L E Renshaw L Weetman A Kirkham
Bankers:	The Co-operative Bank Plc Olympic House 6 Olympic Court Montford Street Salford M5 2QP
Independent Examiner:	J M Ellis ACMA Brickhouse 7 Barnsley Road Ackworth Pontefract West Yorks WF7 7BS

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF CALVERTON MINERS' WELFARE TRUST

I report on the financial statements of the charity for the year ended 31 December 2025 which are set out on pages 3 to 13.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section130 of the Charities Act:
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J. M. Ellis

10/10/26

J M Ellis ACMA
Brickhouse
7 Barnsley Road
Ackworth
Pontefract
West Yorks
WF7 7BS

Date

CALVERTON MINERS' WELFARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Designated Funds £	Unrestricted Funds £	Total 2025 £	Total 2024 £
INCOMING RESOURCES					
Voluntary Income:					
Subscription: Associate Members		-	2,660	2,660	3,761
Grants & Donations	8&9		6,109	6,109	43,088
Gift Aid Calverton Miners Welfare SC Ltd		-	5,059	5,059	19,666
3G Pitch Project	15	40,349	-	40,349	125,118
Activities for generating funds:					
Occupational Licence - Bar		-	6,000	6,000	9,600
Occupational Licence - Grounds			35,000	35,000	-
Incoming Resources from Charitable Activities					
Activity Groups: Surplus	2	-	-	-	-
Room Hire/Rent		-	14,915	14,915	18,449
5-a-side & Pitch Hire/Ground Rent		-	10,035	10,035	34,260
Covid 19 Support Grants		-	-	-	-
Insurance Claim - Building Damage 28/12/24		-	25,109	25,109	-
TOTAL INCOMING RESOURCES		40,349	104,887	145,236	253,942
RESOURCES EXPENDED					
Charitable Expenditure:					
Activity Groups: Deficit		850	-	850	3,810
Grants and Donations		-	20	20	40
Direct Fundraising Costs		-	1,165	1,165	91
3G Pitch Project	15		3,502	3,502	16,593
Light and Heat		-	26,191	26,191	20,020
Rent, Rates and Water		-	6,248	6,248	4,962
Insurance		-	5,840	5,840	6,416
Telephone		-	1,380	1,380	1,324
Repairs and Renewals - Buildings		-	18,672	18,672	7,826
Repairs and Renewals - Damage 28/12/24			21,400	21,400	-
Repairs and Renewals - Grounds		-	9,180	9,180	16,142
Postage and Stationery/Adverts		-	499	499	452
Bank Charges/Interest Payable		-	283	283	380
Wages and National Insurance	11	-	11,256	11,256	23,181
General Expenses (includes Courses)		-	498	498	355
Loan Interest - Keyfund		-	3,754	3,754	-
Depreciation	3	97,122	3,655	100,777	22,318
Governance Costs:					
Audit and Accountancy	12	-	2,830	2,830	2,870
Professional Fees		-	3,555	3,555	726
TOTAL RESOURCES EXPENDED		97,972	119,928	217,900	127,506
NET RESOURCES EXPENDED BEFORE TRANSFERS		(57,623)	(15,041)	(72,664)	126,436

The notes form part of these financial statements

CALVERTON MINERS' WELFARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025 CONTINUED

	Notes	Designated Funds £	Unrestricted Funds £	Total 2025 £	Total 2024 £
NET RESOURCES EXPENDED BEFORE TRANSFERS		(57,623)	(15,041)	(72,664)	126,436
Transfers between Funds		(112,816)	-	(112,816)	-
NET RESOURCES EXPENDED FOR THE YEAR		(170,439)	(15,041)	(185,480)	126,436
Gains/(Losses) on Sale of Assets:		-	-	-	-
NET MOVEMENT IN FUNDS		(170,439)	(15,041)	(185,480)	126,436
Fund Balances Brought Forward at 1 January 2025		248,334	137,245	385,579	255,836
FUND BALANCES CARRIED FORWARD AT 31 DECEMBER 2025		77,895	122,204	200,099	382,272

The notes form part of these financial statements

CALVERTON MINERS' WELFARE TRUST

BALANCE SHEET AS AT 31 DECEMBER 2025

	NOTES	2025 £		2024 £	
FIXED ASSETS:					
Tangible Assets	3		1,047,060		196,770
			1,047,060		196,770
CURRENT ASSETS:					
Debtors	4	1,162		3,931	
Cash at Bank and In Hand	5	2,853		98,422	
Activity Group Account Balances	6	18,021		18,871	
		22,036		121,224	
CREDITORS: Amounts falling due within one year	7	(105,680)		(23,089)	
NET CURRENT LIABILITIES			(83,644)		98,135
TOTAL ASSETS LESS CURRENT LIABILITIES			963,416		294,905
CREDITORS: Amounts falling due after more than one year	7		(75,671)		(25,516)
NET ASSETS			887,745		269,389
INCOME FUNDS					
DESIGNATED FUNDS					
Designated Funds - P & L	8	77,895		248,334	
Designated Funds - Deferred Grants	1 & 8	687,646		(116,191)	
			765,541		132,143
Unrestricted Funds	9		122,204		137,245
			887,745		269,388

Approved by the Board of Trustees on 10/10/26
and signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

CALVERTON MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historic cost convention with the exception that investments are valued at market value. The accounts are prepared in accordance with applicable accounting standards, the Charities SORP (2005) (Accounting and Reporting by Charities) and comply with the Charities Act 2011.

Tangible Fixed Assets - Unrestricted

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Club Buildings	0% on cost
Other Assets	10% on reducing balance

Tangible Fixed Assets - Designated Funds

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Club Buildings	10% on cost (2024 5% on cost)
Other Assets	10% on cost

In 2025 the Trustees agreed to change the depreciation policy in respect of club buildings to reflect criteria used by the Football Foundation in their estimation of the expected life of the new 3G pitch.

Deferred Income

Grants form the Major Funders (note 8) are recognised in the Statement of Financial Activities over the expected life of designated fund assets they funded.

Major grant income is deferred/utilised over the anticipated life of designated projects. The Trustees are of the opinion that the anticipated life of the current major project is 20 years and income from the Project will be utilised in the Statement of Financial Activities over this period.

General Income

Occupational Licence income is included in the Statement of Financial Activities as it falls due. All other general income is recognised on receipt.

Investment Income

Investment Income is included in the Statement of Financial Activities as receivable.

CALVERTON MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

		2025		2024	
2.	**ACTIVITY GROUPS: SURPLUS/(DEFICIT)**				
	Surplus Balances:				
	Top Club Fund	875		-	
	Calverton Theatre Group	1,632		-	
	Ladies Darts	-		-	
	Calverton Miners Welfare Memorial Fund	-		-	
			2,507		-
	Less: Deficit Balances				
	Top Club Fund			200	
	Calverton Theatre Group			622	
	Colts Football Club	3,357		2,988	
			3,357		3,810
	SURPLUS (DEFICIT) PER STATEMENT OF FINANCIAL ACTIVITIES		(850)		(3,810)

3. TANGIBLE FIXED ASSETS

		CLUB AND RECREATION CENTRE				
	Note	Unrestricted Land and Buildings £	Designated Land and Buildings £	Unrestricted Fixtures & Equipment £	Designated Fixtures & Equipment £	Total £
Cost						
As at 1 January 2025		598,150	592,022	201,598	97,050	1,488,820
Additions	14	-	926,873	8,309	15,885	951,067
Disposals		-	-	-	-	-
As at 31 December 2025		598,150	1,518,895	209,907	112,935	2,439,887
Accumulated Depreciation						
As at 1 January 2025		441,000	592,022	173,361	85,667	1,292,050
Provided for year		-	92,687	3,655	4,435	100,777
Disposals		-	-	-	-	-
As at 31 December 2025		441,000	684,709	177,015	90,103	1,392,827
Net Book Values						
31 December 2025		157,150	834,186	32,892	22,832	1,047,060
31 December 2024		157,150	-	28,238	11,383	196,770

The Buildings are valued at historical cost and are depreciated over a 20 year period (being the estimate of the expected economic life of the Buildings). However the Land on which the Club Buildings stand is held under a Lease with the freeholder being the Coal Industry Social Welfare Organisation. The current Lease which is with the Charity expires in 2122. The lease contains no power to assign, sublet, part or share the premises and as such the effective value of the Institute Buildings would be reduced to zero in the event of any winding up of the Charity.

In view of the above, the unrestricted land and buildings are no longer depreciated as the effective value of those assets is nil in the event of any winding up of the Charity. This policy took effect from 1 January 2022.

Other assets are depreciated over the estimated economic life of the buildings, fixtures and equipment as described in the policies on page 6.

3a. IRRECOVERABLE VAT AND THE OPTION TO TAX

Prior to 1 October 2023 the charity was subject to the de-minimus rules in respect of VAT. As a result, there was an element of VAT that could not be recovered on certain purchases made by the charity.

On 1 October 2023 the charity elected to opt to tax for VAT in respect of it's supplies of land. This enables the charity to reclaim VAT on its purchases relating to the supply of land on its premises.

CALVERTON MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

4. DEBTORS

	2025 £	2024 £
Trade/Sundry Debtors	-	3,220
Prepayments	751	711
Taxation and Social Security	411	-
	1,162	3,931

5. CASH AT BANK AND IN HAND

	2025	2024
Cash at Bank : Deposit Account	150	97,500
: Current Account	3	922
Pitch Replacement Fund Virtual Account - Football Foundation	2,700	-
	2,853	98,422

6. ACTIVITY GROUP ACCOUNT BALANCES

	2025 £	2024 £
Colts Football Club	9,735	13,092
Calverton Theatre Group	5,564	3,932
Calverton Miners Welfare Memorial Fund	1,079	1,079
Calverton MW Ladies Darts	-	-
Top Club Fund	1,643	768
	18,021	18,871

CALVERTON MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

7. CREDITORS

	2025	2024
	£	£
Amounts falling due with one year:		
Trade Creditors/Accruals	78,779	20,104
Taxation and Social Security	781	2,985
Keyfund	15,400	-
Calverton Miners' Welfare Social Club Ltd - Loan Account	10,720	-
	105,680	23,089
Amounts falling due after one year:		
Carlsberg Marstons - Loan re Development/Signs	17,921	25,516
Keyfund	57,750	-
	181,351	48,605

8. DESIGNATED FUNDS

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the Trustees/Sub Section Committees for specific purposes or granted by major funding bodies.During the year the major project to develop the football fields/changing rooms continued as the concept of the construction of a 3G pitch became a reality and fundraising has begun to achieve this aim.
is very grateful to all the bodies who have granted funds to achieve the upgrade of the Scheme's facilities.

	Balance as at 01-Jan-25 £	New Grants £	Scheme Contrib	Capital Utilised/ Realised £	Revenue Utilised/ Realised £	Balance as at 31-Dec-25 £
Ground Improvements						
Football Stadia Improvement Fund	-	-	-	-	-	-
Release of Funds C/Yr Surplus	(44,516)	-	-		44,516	-
Release of Funds C/Yr Depreciation						-
WREN - Play Area and Seating	11,217	-	-	(2,804)	-	8,413
Others						
Sub Sections Surplus/Deficit	18,871	-	-	(850)		18,021
Wolverhampton & Dudley (Loan)	9,142	-	-	(7,595)	-	1,547
Colts Football Club (5 year plan)	1,911	-	-	(479)	-	1,432
3G Pitch:						
Fundraising - see Note 15	119,566	611,804	-	(73,137)	-	658,233
	116,191	611,804	-	(84,865)	44,516	687,646

DESIGNATED FUND ANALYSIS:

Deferred Income - Major Grants	687,646
General Designated Purposes	77,895
	765,541

Major grant income is deferred/utilised over the anticipated life of the project. The Trustees are of the opinion that the anticipated life of the buildings is 20 years. The income will be released over the anticipated life of the project.

9. UNRESTRICTED FUNDS

The unrestricted funds include grants received in previous years from the Coal Industry Social Welfare Organisation, Gedling Borough Council and Nottinghamshire County Council and St Wilfrids Church, Calverton totalling £166,566.

During the year the Trust received a grant from the Football Foundation from the Pitch Maintenance Fund of £4,950. The grant is part of a 5 year initiative from the Football Foundation and the payment related to Year 4 of the plan. Other donations included £2,085 for goalpost replacement, £1,859 from Gedling Borough Council to purchase a computer and peripherals, £100 from GBC football schools and £915 raffle following the Mark Crossley event. Miscellaneous donations from the Top Club Fund and local beneficiaries totalled £550.

10. TRUSTEES REMUNERATION

The trustees received no reimbursement of expenditure or remuneration during the year, either directly or indirectly (2024 nil).

11. STAFF COSTS

	2025 £	2024 £
Wages and Social Security Costs	11,256	23,181
Average Number of Full Time Employees	1	1

CALVERTON MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

12. ACCOUNTANCY COSTS

	2025 £	2024 £
Accountancy Services - J M Ellis	2,830	2,870
	2,830	2,870

13. ACTIVITY GROUP ACCOUNT PREPARATION

Accounts submitted by the following activity groups of Calverton Miners' Welfare Trust are included in the accounts to enable a holistic view of the charitable activities taking place at the Scheme but are independently examined by the charity's accountants. The cash balances held by the sub sections are included in the balance sheet for same purpose.

The current sub sections of the charity are as follows:

Colts Football Club
Calverton Theatre Group
Calverton Miners Welfare Memorial Fund
Calverton MW Ladies Darts
Top Club Fund

CALVERTON MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FIXED ASSETS : ADDITIONS

BUILDINGS/EQUIPMENT

			£
14.	Fixtures and Equipment - Unrestricted:		
	Digital vinyl wraps for scheme windows and doors	510	
	Buffalo CY265 BBQ	566	
	External lockable notice board for 3G pitch	100	
	Blind for function room	103	
	7 sponsor boards	2,127	
	Max wheel line marker	334	
	HiVolt 2 dugouts	4,300	
	Seed/fertiliser spreader	146	
	Currys 4 heaters	123	
			8,309
	Land and Buildings - Restricted:		
	3G Pitch - Tiger Turf Ltd	926,873	
			926,873
	Fixtures and Equipment - Designated:		
	KIOTI CX2510H Tractor	13,365	
	Wessex CE-CMT-180 Country 1.8 mower and roller	2,520	
			15,885
			951,067

FIXED ASSETS : DISPOSALS

BUILDINGS/EQUIPMENT

NIL

15. CALVERTON 3G PITCH PROJECT

	2025		2024	
	£	£	£	£
Income				
Calverton Colts:				
- Crowdfunder fundraising	12,215		-	
- Gift Aid Crowdfunder fundraising	1,592		-	
- Colts Tournament	2,933		2,818	
- Bike Ride	-		2,500	
Arnold Eagles:				
- Ladies football walk	515		591	
External Funders:				
- Football Foundation	628,747		-	
- Bernard Sunley Foundation	15,000		-	
- Calverton Parish Council	37,500		12,500	
- Gedling Borough Council	-		100,000	
- Keyfund	23,000		-	
- Sport England	12,000		-	
- Thomas Farr Foundation			5,000	
Boards for 3G pitch	500		-	
Bank Interest	870		75	
Xmas Fundraiser	-		834	
Gift Aided Donation	-		800	
Total Income		734,872		125,118
Expenditure				
Keyfund:				
- arrangement fee part loan/part grant	-		770	
Tiger Turf UK Ltd:				
- planning submission	-		8,633	
- Gedling Borough Council planning fee	-		2,599	
Salary Costs:				
- bid writing and co-ordination with relevant partners	1,950		3,825	
Crowdfunder Fees	950		-	
Tournament Food BBQ	602		342	
Xmas Fundraiser Raffle Tickets & Prizes	-		424	
Total Expenditure		3,502		16,593
Surplus		731,370		108,525
Cumulative Balance as at 31 December 2025:				
Opening Balance at 1 January 2025			119,566	
Add: Income		734,872		
Less: Expenditure		(3,502)		
Closing Balance at 31 December 2025			850,936	

CALVERTON MINERS WELFARE TRUST

COLTS FOOTBALL CLUB

INCOME AND EXPENDITURE ACCOUNT

FOR YEAR ENDED 31 DECEMBER 2025

		2025		2024	
		£		£	
INCOME					
	Subscriptions/Fines/Sign on Fees	48,771		36,663	
	Tournament	3,086		1,669	
	Bank Interest, Donations/Grants & Sponsorship	6,453		2,105	
	Other Income	3,252		3,963	
			61,562		44,400
EXPENDITURE					
	Hire of Pitches	27,740		24,020	
	Kit & Equipment	9,198		8,670	
	League Fees, Fines & Referees	6,260		6,583	
	Social Events/Food	2,630		2,967	
	Banners, Adverts, App & Website	6,365		271	
	Insurance	1,800		350	
	Trophies & Awards	2,580		2,278	
	Training	860		250	
	Membership Calverton Miners Welfare	1,335		1,450	
	General Expenses	6,151		549	
			64,919		47,388
Surplus/(Deficit) carried forward to general Statement of Financial Activities			**(3,357)**		**(2,988)**

CALVERTON MINERS WELFARE TRUST

THEATRE GROUP

INCOME AND EXPENDITURE ACCOUNT

FOR YEAR ENDED 31 DECEMBER 2025

	2025 £		2024 £	
INCOME - PLAYS				
Ticket Sales - Pantos/Plays		1,885		1,478
ADDITIONAL INCOME				
Charity Shop	-		-	
Raffles/Refreshment sales	483		312	
Donation - CORE (Fashion Show)	-		-	
Grant - Local Councillors	-		350	
Grant - Parish Council	800		500	
		1,283		1,162
		3,168		2,640
EXPENDITURE				
Hire of Village Hall etc - Play/Panto	660		2,409	
Room Hire - Rehearsals	20		80	
Costumes & Hire/Props	252		101	
Other Costs	-		72	
Set Build	-		140	
Plays/Performing Licence/Scripts	200		-	
Village Hall Storage & Storage Boxes	-		100	
Printing - Posters & Tickets	180		198	
Insurance	168		162	
Bank Charges	56			
		1,536		3,262
Suplus/(Deficit) carried forward to general Statement of Financial Activities		**1,632**		**(622)**

CALVERTON MINERS' WELFARE TRUST

LADIES DARTS

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £		2024 £	
INCOME				
Subscriptions/Savings	260		405	
Raffle	709		500	
		969		905
EXPENDITURE				
Competition Fees	-		-	
Miscellaneous - distributed	969		905	
		969		905
Surplus/(Deficit) carried forward to general Statement of Financial Activities		-		-

CALVERTON MINERS' WELFARE TRUST

CALVERTON MINERS WELFARE MEMORIAL FUND

INCOME AND EXPENDITURE ACCOUNT

FOR YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
INCOME		
Bank Interest	-	-
	-	-
EXPENDITURE		
None in Year	-	-
	-	-
Surplus/(Deficit) carried forward to general Statement of Financial Activities	-	-

No Movement in 2023, 2024 or 2025 Year
Monies held for Future Repairs

CALVERTON MINERS WELFARE TRUST

TOP CLUB

INCOME AND EXPENDITURE ACCOUNT

FOR YEAR ENDED 31 DECEMBER 2025

	2025 £		2024 £	
INCOME				
Bonfire Night Fundraiser	2,130		650	
Fundraising - miscellaneous	33		8	
Raffles	222		20	
Bullseye Fundraiser Event	75		-	
M Melaugh donation	150		-	
Donation	200		-	
		2,810		678
EXPENDITURE				
Charity Event Contributions	-		448	
Christmas Party Donation	-		100	
Bonfire Night Raffle	-		100	
Fireworks - Bonfire Night Fundraiser	1,325		-	
Tables & Chairs for Club	-		180	
Flooring	50		-	
Deposit Act Easter 2025 event	-		50	
Bullseye - speedboat	100		-	
Bullseye prizes	65		-	
Magic Mike	50		-	
Volunteer expenses	345		-	
		1,935		878
Surplus/(Deficit) carried forward to general Statement of Financial Activities		**875**		**(200)**

CALVERTON MINERS WELFARE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDING 31 DECEMBER 2025

1. The Trustees present their report along with the financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 6 and comply with the Charity's Trust Deed and applicable law.

2. **Constitution and Objects**

   The Charity Calverton Miners Welfare Trust, at Calverton in the County of Nottinghamshire, regulated by a Scheme of the Charity Commissioners made on 13th July 1983; and in the matter of the Coal Industry Act 1987; and in the matter of the Charities Act 1960. Registered Charity number 522265/1.

   1) The object of the charity is the provision of a welfare institute for the benefit of the inhabitants (and but not exclusively, such of the said inhabitants as are members of the mining community) of the area of benefit without distinction of political, religious, or other opinions with the object of improving the conditions of life for the said inhabitants.
   2) The land to this scheme must be retained by the Trustees for the use of their charity.
   3) In so far as the land and buildings to this scheme, or other assets of the charity, are not required for the said object in (1) above then provided that the trustees shall have consulted and obtained the agreement of the trustees of CISWO in advance, the Trustees may use the charity's land and other assets for such other purposes as are exclusively charitable at law for the direct benefit of the inhabitants of the area of benefit.

In setting our objectives and planning our activities the Trustees have considered the Charity Commission's general guidance on public benefit and in particular to its impact on the beneficiaries of the Charity.

3. **Organisation**

   The Trustees who have served during the year are detailed below: -

   Mr D Wilson
   Mrs J Swinscoe
   Mr P Mapplebeck
   Ms L Renshaw
   Mrs A Kirkham

Mrs L Weetman

The Secretary to the Trustees, responsible for the day-to-day administration of the charity is Mrs V A Corcoran, Calverton Miners Welfare, Hollinwood Lane, Calverton, Notts NG14 6NR.

4. Review of the Development, Activities and Achievements of the Charity

Financial Update & Policy Review Brief

- Profit & Gift Aid: The Social Club recorded a profit following of **£5,059**, which has been passed to the Trust via Gift Aid — a £14,607 decrease compared to the previous year.
- Occupational Licence Fee: established this year at £6,000 for the Bar and £35,000 for the 3G Pitch. The occupational licence fee in relation to the Bar is below the 10% recommended in the 2021 policy. The Trustees have recognised that the occupational licence fee charged in prior years has not reflected the trading conditions faced by the company following damages to the premises in late 2024 and disruption caused during the completion of the 3G building project in 2025 and have agreed the reduced fee for 2025 with the view to re-instating the original percentage fee in 2026.

Future Projections: Turnover is expected to rise during 2026 due to enhanced community engagement and revenue-generating opportunities, through the 3g build.

Financial commitments: Football Foundation Sinking Fund (to replace the 3G carpet in 10 years) is required by them at £27,000 annually – a total of £270,000 over the 10 years period, representing a significant ongoing financial obligation. An increase in Pension contributions, NIC and NMW will create a further financial strain. It is further anticipated that in 2026 there will be an increase in staff and opening times, therefore, a full review of financial policies is planned to ensure they remain fit for purpose in light of increased turnover, future capital developments, and both short and long-term financial commitments.

The Administration of the Charity continue to ensure Income is higher than Expenditure, given the increase in utilities costs this is proving increasingly difficult, however, the accounts show there is progress.

The Pitch Power Fund, from the Football Foundation, continues to support essential maintenance to the existing pitches, which are overplayed due to high demand. A mower and tractor have been purchased following recommendations from the GMA. Maintenance of all pitches - both 3G and grass - has been taken in-house during 2025 following the employment of a full time groundsman to facilitate both maintenance and care of the grounds and availability of staff to co-ordinate usage of the facilities.

The Expression of Interest to the Eon Next programme has been successful and we will be having solar panels fitted during 2026.

Sub Section Reports:

Calverton Senior and Colts F.C. The Trustees wish to formally record their appreciation for the work undertaken by Calverton Senior and Colts F.C. during the year in support of the 3G Pitch Project, funded through the Lionesses Fund. The Club has demonstrated a sustained and constructive commitment to the development, planning, and compliance requirements associated with this investment.

During the year, the Club's Development Plan was updated to reflect the strategic importance of expanding the girls' and ladies' football provision at Calverton. This revision ensures alignment with the terms and conditions set out in the Lionesses Fund offer letter and reinforces the Club's responsibility to prioritise the growth of female participation as a core element of future delivery.

The Trustees recognise the positive impact of this work and consider it an important component of the longterm sustainability and inclusivity objectives associated with the 3G Project.

Alongside this, our Inclusive teams are thriving, showing growth in participation and a pathway built around safety, enjoyment, and personalised development, ensuring football is genuinely accessible to all. Equally, the boys' and men's section continues to firm up its player pathways. Together, these pathways form a coherent, clubwide framework.

Theatre Group Another superb village group, the Theatre Group remains a constant within the Trust's structure.

The Top Club Fund has been re-established and due to the amazing Volunteer support, the Club held their annual Fireworks Display in November 2025.

Calverton MW Football School – The School continues to encourage the growth of Calverton Colts by instigating the formation of a new Under 8s team each year.

Ladies Darts:

Play at home every other week. In 2025 they worked with the darts league to bring the finals to the Club which helped with revenue.

5. Financial Review and Investment Policy

The charity had net outgoing resources for the year of -£185,480 (2024 +£126,436). Gross incoming resources decreased by -£108,706 in the year following the completion of major fundraising initiatives during 2024 in relation to the new 3G pitch. The occupational licence fee decreased by £3,600 to £6,000 following the Trustees decision to allow a temporary decrease in the 2025 fee even though bar turnover had increased in 2025 as a response to the adverse trading conditions suffered following the disruption to trade after premises damage in late 2024 which resulted in the temporary closure of the bar and other disruptions during the building of the 3G facility. As reported earlier the Trustees are reviewing the current policies of the charity in view of the projected income that will be generated once the 3G pitch becomes fully operational.
The company's aim to return to profitability continues and the surplus for 2025 demonstrates commitment by all staff to that goal. Gift aid of +£5,059 was gifted to the charity in the current year based on these profits. The percentage of occupational licence fee paid to the charity was 3.8% and was less than the CISWO policy of an occupational licence fee equating to 6% of turnover however, as the company recovers from the initial costs of managing 3G and pitch usage during the initial operation of 2025 it is anticipated that the company will again achieve a more significant occupational fee contribution from the bar moving forward.
In 2025 the charity granted a lease to the company for use of its outdoor facilities following the successful completion of the 3G project following advice from the charity's solicitors. Payment for the lease is currently set at £1,000pw excluding vat with the provision that the company is liable to maintain the 3G and grass pitches as part of its commitment. The charity received £35,000 in 2025 in relation to the new income stream from the company. Charity income from the rental of outdoor facilities fell by -£24,225 following the signing of the new lease when the company took over the running of the outdoor facilities.

Overall, the charity's incoming resources totalled +£145,236 (2024 +£253,942). If we exclude additional funds income received or donated during 3G fundraising activities then incoming resources were +£98,778 (2024 +£85,736) The recurrent income streams reported in the 2025 accounts demonstrate the success of the Trustees long term policy of making full use of the charity's facilities for the community and managing the facilities in the most efficient way possible.

Expenditure rose during the year by +£90,934 (2024 +£6,474) to £217,900. Many of the charity's costs remained constant or increased with inflation in the year – Viv Corcoran, the Secretary to the Scheme is tasked by the Trustees to constantly monitor costs and identify cost savings which she continues to do with vigour and great success.
The major factor affecting expenditure was an increase in depreciation following the completion of the 3G project. In 2025 depreciation costs rose by +£78,459 and constituted the major part of the 2025 expenditure increase. Other items of expenditure of note included light and heat +£6,171 which increased following nationwide trends; repairs and renewals rose by +£25,284

following repairs to the building after the 2024 car accident and repairs to the heating system on the premises and salary costs fell following the retirement of a staff member and decreased salary following completion of the planning phase of the 3G project.

Other costs remained within the parameters expected by the Trustees. Overall, the charity's outgoing resources totalled +£217,900 (2024 +£127,506).

Total fund balances increased by +£618,356 (2024 -£91,992) to £887,745 as at 31 December 2025. The increase in the value of the total funds of the charity mainly reflects the increase in the value of designated funds +£633,398. The designated fund includes the play area funding received in 2022, 3G pitch fundraising and the sub-sections cash/bank balances at year end - please see Note 8 to the accounts for further analysis.

Fixed assets, although decreasing following depreciation charges, included an amount of +£951,067 in respect of capital additions – the main element being +£926,873 in respect of the 3G pitch. Please see Note14 to the accounts for more details.
Other elements of the balance sheet included a decrease in debtors of -£2,769 following an decrease in trade debtors at year end and cash and bank balances decreased as the 3G project was completed and accrued income for the project spent -£95,569. Total creditors increased by +£82,591 mainly following the receipt of a loan from Keyfund for the 3G project +£73,150 and other trade creditors including retention monies owed to Tiger Turf Ltd on completion of the 3G project +£28,065. These creditors were offset by continued repayment of the brewery loan -£7,595 following negotiations by Mrs Corcoran on behalf of the Trustees in 2024.

Statement of Investment Principles

The Trustees Investment is managed by JP Morgan Fleming Asset Management (UK) Ltd, provides for "a balanced return from income and capital growth".

Investment Principles

1. The Trustees have appointed J.P. Morgan Fleming Asset Management to manage the assets of the Charity in accordance with the principles set out in this statement and within the guidelines set down from time to time by the Trustees.
2. The Trustees will monitor the performance of the investment manager against the stated Performance Objective. Performance reports and valuations will be obtained quarterly. Attendance by the Manager at client meetings is by client request.
3. The Trustees do not impose any restrictions whether in respect of ethical social or environmental matters, or voting policy or otherwise,

believing that this course is in the best interests of the objectives of the Funds.

Investment Objectives

4. The Objective of the Trustees through the Fledgling UK Equity Fund is to provide the Charity with growth in capital and income from a diversified portfolio of UK equity shares, with the aim of preserving the real purchasing power of the capital and income over the longer term.
5. All Funds are to be managed on a discretionary basis.

Although the investments held by JP Morgan Fleming were sold in 2009 any future surpluses would be invested with the company.

6. Reserves Policy

The free reserves of the charity (excluding fixed assets) comprised the unrestricted reserves. On 31 December 2025 the free reserves of these funds were -£177,336 (2024 +£53,748). The Trustees are conscious that the annual cost of maintaining the Scheme may be greater than the income generated by the fund and any free reserves of the charity will be utilised to cover the expected annual shortfall if necessary. In addition, the Trustees are conscious that there will be a significant beneficiary population for many years hence and therefore they wish to ensure that the Scheme remains viable for as long as a beneficiary need exists. The Trustees are of the opinion that although free reserves are in a negative position temporarily the anticipated incomes from the activities of the Scheme will be sufficient to enable them to meet that commitment to the beneficiary population in Calverton for many years to come.
The Trustees are constantly examining ways to improve the position of Scheme and its ability to raise income for the furtherance of the charity's objectives and meetings are held regularly to consider this. The 3G project is a major part of this strategy and the Trustees anticipate that the value to the community moving forward fulfils the charity's objectives in a very positive way.

7. Risk Management

The Trustees have examined the major strategic, business, and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

8. Trustees' Responsibilities in relation to the Financial Statements.

Law applicable to charities in England and Wales required the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources

of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Signature (Trustee): L Renshaw

Full Name Lucy Renshaw Date: 10/10/26.