

Charity registration number 522255

NEWSTEAD COLLIERY MINERS' WELFARE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

NEWSTEAD COLLIERY MINERS' WELFARE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr G Johnston Ms L Leadbeater Ms V K Leadbeater Mr P Dendle Mr C Reynolds Mrs G Winter Hilary Smaillies	(Appointed 1 June 2024) (Appointed 1 June 2024) (Appointed 1 June 2024)
Charity number	522255	
Principal address	Tilford Road Newstead Village Nottingham NG15 0BS	
Independent examiner	TC Group Celixir House Stratford Business & Technology Park Innovation Way, Banbury Road Stratford-upon-Avon Warwickshire United Kingdom CV37 7GZ	

NEWSTEAD COLLIERY MINERS' WELFARE TRUST

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NEWSTEAD COLLIERY MINERS' WELFARE TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objective is to provide an institute and recreational facilities for the benefit of the inhabitants of the area of benefit—particularly, though not exclusively, those from the mining community—without distinction of political, religious, or other opinion, with the aim of improving their quality of life.

The charity also seeks to provide and maintain a youth centre and other recreational facilities for the benefit of the people of Newstead, especially those from the mining community.

Under the terms of the scheme dated 10 January 2007, the land and buildings identified in the scheme shall be used to further these charitable objects. If not required, and subject to prior consultation with and agreement from the trustees of CISWO, the trustees may use the charity's land and other assets for such other purposes as are exclusively charitable in law and for the direct benefit of the inhabitants of the area of benefit.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities to be undertaken by the Trust.

We provide a building for young people in the village to meet and socialise, and we offer low-cost and affordable provisions for the village, the wider community, and surrounding areas. These include arts and crafts, exercise activities, toddler groups, IT sessions, and various other groups.

The trustees confirm they have complied with section 17 of the Charities Act 2011 and have had due regard to the Charity Commission's public benefit guidance.

NEWSTEAD COLLIERY MINERS' WELFARE TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Significant activities and achievements against objectives

The Courtyard Café has continued to be popular, attracting increased numbers of visitors. Regular group activities continue to grow, including dog training, dog and bird shows, wood carving, hobby groups, learning courses, craft and design sessions, and art classes, which have been extended to include a day time class.

All activity-based groups remain well attended, and free advice sessions continue to be offered on energy costs, health and wellbeing, and benefits. The Centre regularly hosts council meetings, Newstead Parish Council meetings, NHS and voluntary sector meetings, as well as Northern Soul events.

The Community Food Pantry has expanded significantly and surpassed expectations in the number of people joining. The Pantry supports the local and surrounding communities by preventing food waste and providing low-cost food. Various organisations have attended the Pantry to offer advice on benefits, cost-saving measures, and support in seeking employment.

The Centre has supported a wide range of community events, including Christmas lunches, special events, activity days for young people, Christmas and craft fairs, and activity days for children.

We continue to provide low-cost classrooms and packed lunches for young people attending CAST, an alternative provision in Newstead Village offering fishing-based and practical learning to support motivation and skills development. The former nursery building, which had reached the end of its lease, has now reverted to the charity and is being leased to CAST for educational use.

The trustees have supported ongoing efforts to maintain the building. During the year, a grant was secured to install solar panels on the main building and the CAST education centre. This has significantly reduced electricity costs, enabling further roof maintenance and helping to attract new businesses. Blue Sky Care continues to occupy office space.

Police speed awareness courses take place regularly, and we continue to attract regular conference users.

The Centre Coordinator continues to grow business opportunities by offering conference and seminar facilities, classroom space, employment initiatives, and free community support sessions, including energy advice, emergency service information, employment support, and health and benefit advice.

We also support small business development by providing office space to beauty and therapy providers, art and design practitioners, and care-sector services. Two new businesses—T. Bamford Hypnotherapy and Lily Stephenson Tattoo Artist—have been welcomed into our office space.

Plans are being explored to expand the Community Food Pantry to further improve service provision. These activities contribute to increased financial independence and long-term sustainability.

The conference room is hosting regular training sessions, seminars, and meetings, and other Centre rooms continue to be used by the NHS, Age UK, local authorities, and care-sector training providers.

NEWSTEAD COLLIERY MINERS' WELFARE TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

The trustees continue to support ongoing development within the Centre, including conference provision, community activity spaces, refurbishment, and office rental. These activities aim to strengthen financial resilience and increase future community and business participation, enabling the Centre to become increasingly self-sustaining and to fund key employee roles.

Reserves policy

It is the policy of the trustees to maintain unrestricted funds sufficient to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are intended to provide a capital fund for building repair and upkeep.

The trustees recognise the urgent need to invest in refurbishment to increase future income.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr G Johnston

Ms L Leadbeater

Ms V K Leadbeater

Ms H E Scott

(Resigned 4 June 2024)

Mr P Dendle

(Appointed 1 June 2024)

Mr C Reynolds

(Appointed 1 June 2024)

Mrs G Winter

(Appointed 1 June 2024)

Hilary Smaillies

Recruitment and appointment of trustees

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are notified to their nominating body either CISWO, Trade Unions or members. The Trustee Board is made up of equal numbers of each nominating body.

Organisational structure

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, the main one being the hiring out of its facilities for use by local businesses and the general public.

The trustees report was approved by the Board of Trustees.

Ms V K Leadbeater

Trustee

21 November 2025



NEWSTEAD COLLIERY MINERS' WELFARE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NEWSTEAD COLLIERY MINERS' WELFARE TRUST

I report to the trustees on my examination of the financial statements of Newstead Colliery Miners' Welfare Trust (the trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



TC Group

Celixir House
Stratford Business & Technology Park
Innovation Way, Banbury Road
Stratford-upon-Avon
Warwickshire
CV37 7GZ
United Kingdom

Dated: 21 November 2025

NEWSTEAD COLLIERY MINERS' WELFARE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	45,301	-	45,301	21,335	-	21,335
Charitable activities	4	95,198	-	95,198	71,693	-	71,693
Other trading activities	5	47,969	-	47,969	54,314	-	54,314
Investments	6	77	-	77	77	-	77
Total income		188,545	-	188,545	147,419	-	147,419
Expenditure on:							
Raising funds	7	14,463	-	14,463	15,612	-	15,612
Charitable activities	8	146,990	-	146,990	150,797	1,641	152,438
Other expenditure	13	940	-	940	-	-	-
Total expenditure		162,393	-	162,393	166,409	1,641	168,050
Net income/(expenditure) and movement in funds		26,152	-	26,152	(18,990)	(1,641)	(20,631)
Reconciliation of funds:							
Fund balances at 1 April 2024		839,027	256	839,283	858,017	1,897	859,914
Fund balances at 31 March 2025		865,179	256	865,435	839,027	256	839,283

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NEWSTEAD COLLIERY MINERS' WELFARE TRUST

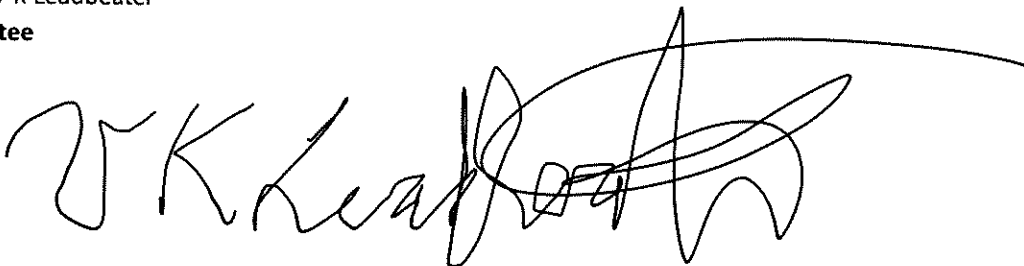
BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	15		900,895		832,127
Current assets					
Stocks	16	718		718	
Debtors	17	42,663		24,654	
Cash at bank and in hand		18,727		5,676	
			62,108		31,048
Creditors: amounts falling due within one year	18		(97,568)		(23,892)
Net current (liabilities)/assets			(35,460)		7,156
Total assets less current liabilities			865,435		839,283
Net assets excluding pension liability			865,435		839,283
The funds of the trust					
Restricted income funds	19		256		256
Unrestricted funds			865,179		839,027
			865,435		839,283

The financial statements were approved by the trustees on 21 November 2025

Ms V K Leadbeater
Trustee



NEWSTEAD COLLIERY MINERS' WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NEWSTEAD COLLIERY MINERS' WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not charged
Fixtures and fittings	10% RB and from 2018 10% SL

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

NEWSTEAD COLLIERY MINERS' WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

NEWSTEAD COLLIERY MINERS' WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	6,890	2,900
Government grants	38,136	17,465
Other	275	970
	<u>45,301</u>	<u>21,335</u>
	<u><u>45,301</u></u>	<u><u>21,335</u></u>
Grants receivable for core activities		
Gedling Borough Council	38,136	17,465
	<u>38,136</u>	<u>17,465</u>
	<u><u>38,136</u></u>	<u><u>17,465</u></u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from charitable activities		
Hire, lettings and services	87,348	61,851
Food parcels	7,843	9,650
Fundraising income	7	192
	<u>95,198</u>	<u>71,693</u>
	<u><u>95,198</u></u>	<u><u>71,693</u></u>

NEWSTEAD COLLIERY MINERS' WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Sales of goods and services	47,969	54,314

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	77	77

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Cost of goods sold	14,463	15,612

NEWSTEAD COLLIERY MINERS' WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure on charitable activities

	Unrestricted 2025 £	Unrestricted 2024 £
Direct costs		
Depreciation and impairment	5,745	2,178
Food pantry	6,553	5,251
Bank charges	429	613
Equipment hire	710	696
Equipment, cleaning, repairs and maintenance	14,902	3,362
Insurance	9,251	9,237
IT support and website	531	699
Legal and professional fees	4,033	3,674
Phone	1,676	2,136
Printing, postage and stationery	834	1,210
Rent and rates	-	107
Wages, national insurance and pension	72,356	102,062
Sundry	408	153
Utilities and waste	28,809	21,060
Training	753	-
	<u>146,990</u>	<u>152,438</u>
Analysis by fund		
Unrestricted funds	146,990	150,797
Restricted funds	-	1,641
	<u>146,990</u>	<u>152,438</u>

9 Net movement in funds

2025 £	2024 £
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The net movement in funds is stated after charging/(crediting):

Fees payable to the charity's independent examiner:

- for the independent examination of the charity's financial statements	700	700
- for other financial services	3,300	2,974
Depreciation of owned tangible fixed assets	5,745	2,178
	<u>700</u>	<u>2,974</u>

NEWSTEAD COLLIERY MINERS' WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2025	2024
	£	£
For audit services		
Audit of the financial statements of the charity	700	700
	=====	=====
For other services		
All other non-audit services	3,300	2,974
	=====	=====

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

12 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	7	8
	=====	=====

3 (2024:4) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,200 (2024:£1,667).

The total employee benefits of the key management personnel of the charity were £47,461 (2024:£50,641).

There were no employees whose annual remuneration was more than £60,000.

13 Other expenditure

	Unrestricted	Unrestricted
	funds	funds
	2025	2024
	£	£
Financing costs	940	-
	=====	=====

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NEWSTEAD COLLIERY MINERS' WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 April 2024	1,293,173	124,668	1,417,841
Additions	-	74,513	74,513
At 31 March 2025	1,293,173	199,181	1,492,354
Depreciation and impairment			
At 1 April 2024	476,504	109,210	585,714
Depreciation charged in the year	-	5,745	5,745
At 31 March 2025	476,504	114,955	591,459
Carrying amount			
At 31 March 2025	816,669	84,226	900,895
At 31 March 2024	816,669	15,458	832,127

16 Stocks

	2025	2024
	£	£
Stock	718	718

17 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	13,944	5,481
Accrued income	12,829	5,102
Prepayments	15,890	14,071
	42,663	24,654

NEWSTEAD COLLIERY MINERS' WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	1,491	4,586
Trade creditors	20,709	15,277
Other creditors	3,202	1,652
Accruals	72,166	2,377
	<u>97,568</u>	<u>23,892</u>

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Resources expended	At 31 March 2025
	£	£	£
	256	-	256
	<u>256</u>	<u>-</u>	<u>256</u>
Previous year:	At 1 April 2023	Resources expended	At 31 March 2024
	£	£	£
	1,897	(1,641)	256
	<u>1,897</u>	<u>(1,641)</u>	<u>256</u>

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	839,027	188,545	(162,393)	865,179
	<u>839,027</u>	<u>188,545</u>	<u>(162,393)</u>	<u>865,179</u>

NEWSTEAD COLLIERY MINERS' WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Unrestricted funds (Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
Land and Buildings	816,668	-	-	816,668
General funds	41,349	147,419	(166,409)	22,359
	<u>858,017</u>	<u>147,419</u>	<u>(166,409)</u>	<u>839,027</u>

21 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	£
At 31 March 2025:			
Tangible assets	900,895	-	900,895
Current assets/(liabilities)	(35,716)	256	(35,460)
	<u>865,179</u>	<u>256</u>	<u>865,435</u>
	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 31 March 2024:			
Tangible assets	832,127	-	832,127
Current assets/(liabilities)	6,900	256	7,156
	<u>839,027</u>	<u>256</u>	<u>839,283</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).