

MANTON COLLIERY ATHLETIC CLUB AND INSTITUTE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

MANTON COLLIERY ATHLETIC CLUB AND INSTITUTE

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MANTON COLLIERY ATHLETIC CLUB AND INSTITUTE

LEGAL AND ADMINISTRATIVE DETAILS

Manton Colliery Athletic Club and Institute is registered with the Charity Commission
(Registration number 522249)

Address of Charity: Retford Road
Worksop
Nottinghamshire
S80 2PU

Trustees: Mrs T A Allen
Mr J R Spence
Mr R Davy (appointed 4 June 2025)
Mr P A Dickson (appointed 4 June 2025)
Mr K Matthews (appointed 4 June 2025)
Mr A Guest (appointed 14 July 2025)
Mr K McGlone (appointed 29 August 2025)

Independent Examiner: J Wallage FCA
CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

MANTON COLLIERY ATHLETIC CLUB AND INSTITUTE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 8 and comply with the charity's trust deed, applicable law and the Charities SORP FRS 102.

Constitution, Objectives and Activities for the Public Benefit

The charity is constituted by a Scheme dated 29 June 2006 and was registered on 21 May 1963 under the number 522249.

Its objective is to provide an institute and recreational facilities for the benefit of the inhabitants of Manton, particularly (but not exclusively) those who are members of the mining community.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, the main one being the hiring out of its facilities to the general public, but a substantial amount of its income comes from its connected trading company, Manton Colliery Sports & Social Club Limited, which pays an annual occupational licence fee to the charity in order to run its business from the charity's premises. In addition to this, the company also transfers any profits it makes to the charity under a Gift Aid agreement so the trustees work closely with the company's directors to try and ensure the company is profitable, thus ensuring extra income for the charity.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, Trade Union or members. The trustee board is made up of equal numbers of each nominating body.

Financial Review

The charity had net outgoing resources of £49,561 for the year as opposed to £27,022 outgoing in the previous year. At first this appears disappointing but the trustees are aware that substantially more has been spent this year to improve the grounds and sports facilities available which should show a return in the near future, and this, coupled with unavoidable high depreciation charges has led to this result. They are pleased to see a modest increase in income for the year and also that the investment portfolio has shown a return this year reducing the overall deficit to £39,752. They are now hopeful that their efforts this year will bear fruit in the coming year.

The balance sheet remains strong with overall assets in excess of £1.6m at the year end most of which is tied up in fixed assets and the investment portfolio. Current assets stood at £92,544 with minimal debts payable. On the whole, the trustees are satisfied with the results for the year.

Review of Activities

The charitable activities on the site are still as popular as ever with over 20 junior and 5 senior teams regularly using the facilities. This has led to a working group being formed to look into the possibility of a

MANTON COLLIERY ATHLETIC CLUB AND INSTITUTE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

Review of Activities (continued)

3g pitch being installed on site. This will be a big project and will need multi agency funding to secure the objective so CISWO, the Football Foundation, Sheffield FA and the Trustees are working together to establish a feasibility study and to submit an expression of interest to the Football Foundation who will be the major funder if a successful bid is approved.

The coaching teams (all volunteers) put on weekly training sessions and, weather permitting, will put on soccer camps through the school holiday periods. The site is routinely over subscribed and the deterioration in the quality of the pitches after extreme rain leads to many matches having to be postponed or cancelled altogether.

A lot of effort has gone into changing the perception of the community to the aims of the Trust. Whilst keeping and recognising the Trust's heritage in the mining industry, it is 30-40 years since the pit closed and a whole new generation is out there who need to be encouraged to use the facility. It is pleasing to report that in many ways the place has never been busier, the function rooms are used every weekend for family parties, private bookings and some more traditional events.

Two new ventures are also capturing the imagination of the local community - children's darts and padel. A new darts league has commenced on Monday and Tuesday evenings with well over 60 children showing up to play darts. This has an added benefit for the trading company with parents staying to watch and enjoying a drink from the bar while they do.

A new Padel court has been erected in the mainly disused MUGA area and has proved to be a remarkable addition, the first in Worksop. With online booking and payment it is very well used and has brought a lot of new people into the Trust. The trustees are now looking to develop an area to provide two covered courts to maintain interest during the winter months.

The Lynx Active partnership is still proving to be of great community benefit, the boxing club / gym is very popular and works with a large number of vulnerable youngsters in the area. Summer Camps are also put on by the staff to encourage disadvantaged children to get out in the fresh air and engage in sporting activity.

The Trust hosts many smaller family parties, local community groups, dancing classes and weekly "tea dances". Other events are held throughout the year to attract the younger element with Halloween and Christmas proving particularly popular.

The trustees host a number of parties and outings for members throughout the year and provide a semi-professional touring pantomime for the members' children and grandchildren at Christmas and a day trip to the coast is still a popular day out. Celebrations of most major festivals are held and are fully supported and enjoyed by the members.

The trustees aim to provide a first class facility for the local community to enjoy and fully utilise, and are constantly looking for opportunities to improve the programme on offer and ensure the building is in good condition. A considerable investment has been made to improve the main function room and to develop the old bowling green into a play area to promote family usage of the facilities.

The trustees continue to welcome the traditional though sadly dwindling mining membership but recognise the importance of attracting new members and new business to the charity to provide for the future.

MANTON COLLIERY ATHLETIC CLUB AND INSTITUTE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

Investment Policy

The trustees have placed excess funds with Investment Managers in managed funds in order to provide additional income for the charity in the longer term. In addition some of the charity's liquid assets have been placed in interest bearing bank accounts, thus providing a small amount of income for the charity in the form of interest received whilst keeping the monies readily available should they be required.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs for a period of twelve months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly review those risks to mitigate against any impact that may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The Trustees work closely with the directors and members to address these risks.

Statement of Trustees Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources for the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....
Signed - Trustee

.....
Print Name - Trustee

.....
Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MANTON COLLIERY ATHLETIC CLUB AND INSTITUTE**

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 522249) for the year ended 31 March 2025 which are set out on pages 6 to 10.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

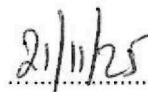
- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
J Wallage FCA

On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
South Yorkshire
S60 4JG



.....
Date

MANTON COLLIERY ATHLETIC CLUB AND INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	<u>Note</u>	<u>General Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2025</u> £	<u>Total 2024</u> £
<u>Income and Endowments</u>					
Snooker and billiards		1,846	-	1,846	1,893
Occupational licence		15,000	-	15,000	15,000
Sports development income	7	10,242	-	10,242	9,020
Wayleave and other sundry income		29	-	29	29
Room hire and rental income		8,015	-	8,015	3,770
Total Income		35,132	-	35,132	29,712
<u>Expenditure</u>					
<u>Direct charitable expenditure</u>					
Sports development costs	7	12,704	-	12,704	6,675
Rent, rates and water		4,040	-	4,040	(364)
Insurance		6,622	-	6,622	5,338
Repairs and ground maintenance		26,762	-	26,762	11,659
Sundries		650	-	650	610
Depreciation	2	17,433	15,312	32,745	30,356
		68,211	15,312	83,523	54,274
<u>Management and Administration</u>					
Accountancy		965	-	965	917
Legal and professional fees		205	-	205	1,543
Total Expenditure		69,381	15,312	84,693	56,734
Net Expenditure before Investments		(34,249)	(15,312)	(49,561)	(27,022)
<u>Investment gains</u>					
Unrealised investment gains	3	9,809	-	9,809	22,051
NET (EXPENDITURE) FOR THE YEAR		(24,440)	(15,312)	(39,752)	(4,971)
Transfer between funds	2	(247,129)	247,129	-	-
Fund balances brought forward		1,177,348	464,741	1,642,089	1,647,060
FUND BALANCES CARRIED FORWARD		905,779	696,558	1,602,337	1,642,089

MANTON COLLIERY ATHLETIC CLUB AND INSTITUTE

BALANCE SHEET AS AT 31 MARCH 2025

	<u>NOTE</u>	<u>2025</u>		<u>2024</u>	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,329,743		1,354,161
Investments	3		180,050		195,241
			<u>1,509,793</u>		<u>1,549,402</u>
CURRENT ASSETS					
Debtors	4	93,858		91,589	
Cash at bank and in hand	5	1,537		2,316	
		<u>95,395</u>		<u>93,905</u>	
LESS: CURRENT LIABILITIES					
Creditors falling due within one year	6	(2,851)		(1,218)	
			92,544		92,687
NET CURRENT ASSETS			92,544		92,687
TOTAL NET ASSETS			<u><u>1,602,337</u></u>		<u><u>1,642,089</u></u>
FINANCED BY:					
General Fund			905,779		1,177,348
Restricted Fund			696,558		464,741
			<u><u>1,602,337</u></u>		<u><u>1,642,089</u></u>

The financial statements were approved by the trustees and signed on their behalf by:

.....
T. Allen
 Signed - Trustee

.....
 TRACY ALLEN
 Print Name - Trustee

.....
 21-11-25
 Date

MANTON COLLIERY ATHLETIC CLUB AND INSTITUTE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in the preparation of the accounts.

(b) Income Recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

(c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

(d) Depreciation

Depreciation is provided on all assets other than freehold land and aims to write off the costs of the assets over their estimated useful life. The rates and methods applied are as follows:-

Land and Buildings	Not depreciated
Refurbishment and Changing Rooms	2% Straight Line
Multi Use Games Area	20% Straight Line
Fixtures, Fittings and Equipment	15% Reducing balance

(e) Funds

General Fund represents amounts freely available for use by the trustees in furtherance of the charity's objectives.

Restricted Fund represents grants received for a specific purpose and any expenditure which relates to those grants. In this case, large amounts of grant funding were received some years ago to pay for the sports facilities development. These funds are now being reduced each year by the depreciation charges on those facilities.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

2. <u>FIXED ASSETS</u>	<u>Land & Building</u>	<u>Sports Develop-ment</u>	<u>Refurbish-ment</u>	<u>Fixtures, Fittings & Equipment</u>	<u>Total</u>
	£	£	£	£	£
<u>Cost</u>					
At 1 April 2024	322,595	1,129,456	459,331	43,097	1,954,479
Additions	-	-	-	8,327	8,327
Disposals	-	-	-	(778)	(778)
At 31 March 2025	<u>322,595</u>	<u>1,129,456</u>	<u>459,331</u>	<u>50,646</u>	<u>1,962,028</u>
<u>Depreciation</u>					
At 1 April 2024	-	417,586	170,009	12,723	600,318
Charge for period	-	15,312	9,836	7,597	32,745
Eliminated	-	-	-	(778)	(778)
At 31 March 2025	<u>-</u>	<u>432,898</u>	<u>179,845</u>	<u>19,542</u>	<u>632,285</u>
<u>Net Book Value</u>					
At 31 March 2025	<u>322,595</u>	<u>696,558</u>	<u>279,486</u>	<u>31,104</u>	<u>1,329,743</u>
At 31 March 2024	<u>322,595</u>	<u>711,870</u>	<u>289,322</u>	<u>30,374</u>	<u>1,354,161</u>

The land is held under a lease with the freeholder being the Coal Industry Social Welfare Organisation which expires on 24 March 2122. Should the charity ever become insolvent then no value is likely to be ascribed to the leasehold interest as the lease contains no power of assignment.

During the year it was noted that depreciation charges on restricted assets have been incorrectly allocated in earlier periods. A transfer between the funds has been made in these accounts to amend this.

	<u>2025</u>	<u>2024</u>
	£	£
3. <u>INVESTMENTS</u>		
Market value at start of period	195,241	198,190
Less: Investment disposals in year	(25,000)	(25,000)
Value adjusted for disposals	<u>170,241</u>	<u>173,190</u>
Market value at end of period	<u>180,050</u>	<u>195,241</u>
Net unrealised investment gain	<u>9,809</u>	<u>22,051</u>

MANTON COLLIERY ATHLETIC CLUB AND INSTITUTE

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

	<u>2025</u>	<u>2024</u>
	£	£
4. <u>DEBTORS</u>		
Prepayments and accrued income	1,449	1,304
Balance due from Manton Colliery Sports & Social Club Ltd	90,112	89,885
VAT	2,297	400
	<u>93,858</u>	<u>91,589</u>
5. <u>CASH AT BANK AND IN HAND</u>		
Current account	1,537	2,316
	<u>1,537</u>	<u>2,316</u>
6. <u>CREDITORS: Amounts falling due within one year</u>		
VAT	241	-
Accrued expenses	2,611	1,218
	<u>2,852</u>	<u>1,218</u>
7. <u>SPORTS DEVELOPMENT PROJECT</u>		
<u>Income</u>		
Sporting activities income	10,242	9,020
TOTAL INCOME	<u>10,242</u>	<u>9,020</u>
<u>Expenditure</u>		
New equipment - Padel court	2,800	-
Light and heat - Changing rooms	5,206	3,196
Bookkeeping and administration	4,698	3,420
General expenses re sports facilities	-	59
TOTAL EXPENDITURE	<u>12,704</u>	<u>6,675</u>