

**EAST KIRKBY MINERS' WELFARE TRUST**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

**EAST KIRKBY MINERS' WELFARE TRUST**

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**EAST KIRKBY MINERS' WELFARE TRUST**

**LEGAL AND ADMINISTRATIVE DETAILS**

East Kirkby Miners' Welfare Trust is registered with  
the Charity Commission (Registration number 522234)

Address of Charity:           The Summit Centre  
  Pavilion Road  
  Kirkby-in-Ashfield  
  Nottingham  
  NG17 7LL

Trustees:                        C G Brown  
  A J Cruddace  
  A Sipsen  
  D Naylor  
  J Naylor

Secretary/Treasurer:        K Appleby

Bankers:                        Barclays Bank plc  
  90 Station Street  
  Kirkby-in-Ashfield  
  Nottingham  
  NG17 7AP

Independent Examiner:      J Wallage FCA  
  CISWO (Trading) Ltd  
  The Old Rectory  
  Rectory Drive  
  Whiston  
  ROTHERHAM  
  South Yorkshire  
  S60 4JG

## EAST KIRKBY MINERS' WELFARE TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 7.

#### **Constitution and Objects**

The charity is constituted by a Scheme dated 13 February 2007 and was registered on 13 June 1963 under the number 522234.

Its objects are to provide an institute and recreation ground for the benefit of the inhabitants of Kirkby-in-Ashfield in Nottinghamshire, particularly (but not exclusively) those who are members of the mining community.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, trade union or members. The trustee board is made up of equal numbers of each nominating body.

#### **Financial Review**

The charity had net expenditure of £7,802 for the year, an improvement on last year's deficit of £10,029. Overall income has increased and the trustees are encouraged by the improved activity from the bar following last year's concerns. They hope to install a card payment machine in the coming year which should increase income from this function even further.

As expected, gas and electricity costs have remained high but the trustees worked with CISWO to apply for grant funding for a new boiler which should help control these costs. This application was successful and both the grant funding income and the outlay for a new boiler will appear in next year's accounts. Repairs costs have also been substantial this year as the building continues to age and requires regular upkeep and maintenance. In addition to this, high depreciation charges have once again affected the overall result and will continue to do so for the foreseeable future. However, the result before these charges would be a substantial surplus each year and the trustees are encouraged by this.

#### **Review of Activities**

The Centre has benefitted from Nottingham Trent University again this year with various courses taking place and new members of the community who have taken up these free courses have been welcomed by Centre staff.

There have also been new users on the 3G pitch which has been used to capacity once again. The Trustees hope to obtain grant funding to extend these facilities in the near future.

The Friday Food Club is still going ahead and the Trustees are more than happy to donate any surplus food to the local community.

During the year, the old analogue telephone and internet system was replaced with a new digital system which has reassured staff that they will never miss a call or a potential booking. The aforementioned funding for a new boiler was also welcomed as the previous one, installed back in 2000, was no longer economical. It is hoped that this will help to reduce bills going forward.

Continued...

**EAST KIRKBY MINERS' WELFARE TRUST**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)**

**Investment Policy**

There is no investment policy in place as such but the trustees have taken the sensible approach and placed the bulk of the charity's liquid assets in interest bearing bank accounts. This raises a modest amount of income for the charity in the form of interest received but allows the funds to remain easily accessible should they be required.

**Reserves Policy**

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs for a period of twelve months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

**Risk Management**

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work constantly to address these risks.

**Statement of Trustees' Responsibilities**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

 .....

Signed - Trustee

GRAHAM BROWN .....

Print Name - Trustee

21/10/25 .....

Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**EAST KIRKBY MINERS WELFARE TRUST**

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 522234) for the year ended 31 March 2025 which are set out on pages 5 to 9.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
**J Wallage FCA**

On behalf of CISWO (Trading) Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
South Yorkshire  
S60 4JG

.....  
21/10/25

Date

**EAST KIRKBY MINERS' WELFARE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025**

		<b>2025</b>		<b>2024</b>	
<b><u>Note</u></b>	£	£	£	£	£
<b><u>INCOME</u></b>					
Bar takings			14,792		8,801
Opening stock		1,753		2,601	
Bar purchases		8,001		5,076	
		9,754		7,677	
Less: Closing stock		(2,309)		(1,753)	
			(7,445)		(5,924)
<b>GROSS PROFIT ON BAR</b>			<b>7,347</b>		<b>2,877</b>
Room hire and rental income			79,612		71,959
Sport and leisure facilities income			46,088		48,101
Café and buffet income			21,590		14,246
Utilities recharge income			34,841		30,055
Food Club income			7,538		2,665
Grants received			7,518		3,846
Other income			2,336		3,248
<b>Total Income</b>			<b>206,870</b>		<b>176,997</b>
<b><u>Expenditure</u></b>					
Wages, NIC and pension contributions		54,975		46,575	
Insurance		9,493		8,498	
Water rates		2,936		1,972	
Repairs and maintenance		25,493		27,191	
Light and heat		63,909		49,075	
Café and buffet expenses		6,568		5,833	
Cleaning and hygiene		2,267		4,047	
Telephone, stationery, postage and adverts		4,701		3,545	
Accountancy		1,098		1,045	
Legal and professional fees		745		906	
Taxis, travel and other sundry expenses		1,161		1,262	
Food Club costs		6,312		1,910	
Depreciation	2	35,014		35,085	
Loss on scrapping of old assets		-		82	
<b>Total Expenditure</b>			<b>(214,672)</b>		<b>(187,026)</b>
<b>Net (expenditure)</b>			<b>(7,802)</b>		<b>(10,029)</b>
Total funds brought forward			647,168		657,197
Total funds carried forward			<b>639,366</b>		<b>647,168</b>

**EAST KIRKBY MINERS' WELFARE TRUST**

**BALANCE SHEET AS AT 31 MARCH 2025**

	<u>NOTE</u>	<u>2025</u>		<u>2024</u>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		466,936		501,950
<b>CURRENT ASSETS</b>					
Stock	3	2,309		1,753	
Debtors	4	31,734		23,503	
Cash at bank and in hand	5	168,718		154,209	
		<u>202,761</u>		<u>179,465</u>	
<b>LESS: CURRENT LIABILITIES</b>					
Creditors falling due within one year	6	<u>(30,331)</u>		<u>(34,247)</u>	
<b>NET CURRENT ASSETS</b>			172,430		145,218
<b>TOTAL NET ASSETS</b>			<u>639,366</u>		<u>647,168</u>
<b>FINANCED BY:</b>					
Unrestricted Funds			<u>639,366</u>		<u>647,168</u>

The financial statements were approved by the trustees and signed on their behalf by:

e Gibson  
Signed - Trustee

GRAHAM BROWN  
Print Name - Trustee

21/10/25  
Date

**EAST KIRKBY MINERS WELFARE TRUST**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES**

**(a) Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102), the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

**(b) Income Recognition**

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

**(c) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

**(d) Depreciation**

Tangible fixed assets are shown at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life at the following annual rates:

Land and buildings	-	Straight line basis over 25 years
Fixtures, fittings and equipment	-	20% reducing balance basis
" "	-	20% straight line basis
Allotment project assets	-	10% reducing balance basis

**EAST KIRKBY MINERS' WELFARE TRUST**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025**

<b><u>2. FIXED ASSETS</u></b>	<b><u>Freehold Building</u></b>	<b><u>Fixtures &amp; Fittings</u></b>	<b><u>Allotment Project Assets</u></b>	<b><u>Total</u></b>
	£	£	£	£
<b><u>Cost</u></b>				
At 1 April 2024	1,680,036	36,693	8,250	1,724,979
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2025	<u>1,680,036</u>	<u>36,693</u>	<u>8,250</u>	<u>1,724,979</u>
<b><u>Depreciation</u></b>				
At 1 April 2024	1,193,361	23,305	6,363	1,223,029
Charge for period	30,562	4,264	188	35,014
Eliminated	-	-	-	-
At 31 March 2025	<u>1,223,923</u>	<u>27,569</u>	<u>6,551</u>	<u>1,258,043</u>
<b><u>Net Book Value</u></b>				
At 31 March 2025	<u>456,113</u>	<u>9,124</u>	<u>1,699</u>	<u>466,936</u>
At 31 March 2024	<u>486,675</u>	<u>13,388</u>	<u>1,887</u>	<u>501,950</u>

**Note**

The Millenium Commission holds a charge over the property arising from grant funding given for the construction of the building.

	<b><u>2025</u></b>	<b><u>2024</u></b>
	£	£
<b><u>3. STOCK</u></b>		
Bar stocks	<u>2,309</u>	<u>1,753</u>
<b><u>4. DEBTORS</u></b>		
Trade debtors - Sales ledger balances	5,724	2,863
Prepayments	1,906	8,403
Accrued income	24,104	12,237
	<u>31,734</u>	<u>23,503</u>

**EAST KIRKBY MINERS' WELFARE TRUST**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025**

	<b><u>2025</u></b>	<b><u>2024</u></b>
	£	£
<b>5. <u>CASH AT BANK AND IN HAND</u></b>		
Current account	50,847	57,618
Deposit account	117,571	96,291
Cash in hand	300	300
	<u>168,718</u>	<u>154,209</u>
<b>6. <u>CREDITORS: Amounts falling due within one year</u></b>		
Trade Creditors - Purchase ledger balances	3,097	12,238
Accruals	4,182	3,101
VAT	229	5,096
Deferred grants	22,823	5,384
Other creditors	-	8,428
	<u>30,331</u>	<u>34,247</u>

