

**EAST KIRKBY MINERS' WELFARE TRUST**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2023**

**EAST KIRKBY MINERS' WELFARE TRUST**

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**EAST KIRKBY MINERS' WELFARE TRUST**

**LEGAL AND ADMINISTRATIVE DETAILS**

East Kirkby Miners' Welfare Trust is registered with  
the Charity Commission (Registration number 522234)

Address of Charity:                   The Summit Centre  
Pavilion Road  
Kirkby-in-Ashfield  
Nottingham  
NG17 7LL

Trustees:                               Mr M Billingham  
Mr C G Brown  
Mr A J Cruddace  
Mr A Sipson

Secretary/Treasurer:               Mrs K Appleby

Bankers:                               Barclays Bank plc  
90 Station Street  
Kirkby-in-Ashfield  
Nottingham  
NG17 7AP

Independent Examiner:              J Wallage FCA  
CISWO (Trading) Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
ROTHERHAM  
South Yorkshire  
S60 4JG

**EAST KIRKBY MINERS' WELFARE TRUST**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 7.

**Constitution and Objects**

The charity is constituted by a Scheme dated 13 February 2007 and was registered on 13 June 1963 under the number 522234.

Its objects are to provide an institute and recreation ground for the benefit of the inhabitants of Kirkby-in-Ashfield in Nottinghamshire, particularly (but not exclusively) those who are members of the mining community.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, trade union or members. The trustee board is made up of equal numbers of each nominating body.

**Financial Review**

The charity had net expenditure of £12,996 for the year as opposed to £2,965 in the previous year and, although this increased deficit may look disappointing, the trustees acknowledge that last year's result was helped enormously by COVID assistance grants in excess of £35k which were no longer available in the current year. In addition to this, the 2023 result was impacted by the expected increase in energy costs which have almost doubled this year.

Income has increased and expenses have been well controlled with the only real escalation in cost being rise in gas and electricity supplies. The trustees will continue to search for the best deals and monitor usage at the Centre to keep these costs as low as possible. In addition to this, high depreciation charges have once again affected the overall result and will continue to do so for the foreseeable future. The result before these depreciation charges would be a substantial surplus each year and the trustees are encouraged by this.

**Review of Activities**

The trustees are pleased that the Centre has managed to bring back both the regular users and also new users such as Nottingham Trent University who are currently providing free courses to the local community. The Centre is also hoping to take over the Food Club from the Children's Centre to offer more to the local community and help with rising food prices.

Activities have continued to take place on the 3G pitch and this is full to capacity during the week. The trustees hope to seek funding to expand both the 3G pitch and provide alterations to the existing football pitch.

The Children's Centre continues to operate from part of the building and provides a substantial amount of income for the charity from rent received. The Centre is utilised by local groups for such as fitness classes and also by the local authority as a venue for training courses.

EAST KIRKBY MINERS' WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

**Investment Policy**

There is no investment policy in place as such but the trustees have taken the sensible approach and placed the bulk of the charity's liquid assets in interest bearing bank accounts. This raises a modest amount of income for the charity in the form of interest received but allows the funds to remain easily accessible should they be required.

**Reserves Policy**

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs for a period of twelve months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

**Risk Management**

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work constantly to address these risks.

**Statement of Trustees' Responsibilities**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

  
.....  
Signed - Trustee

COLIN GRAHAM BROWN  
.....  
Print Name - Trustee

Date 14-12-23  
.....

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
EAST KIRKBY MINERS WELFARE TRUST**

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 522234) for the year ended 31 March 2023 which are set out on pages 5 to 9.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
**J Wallage FCA**  
On behalf of CISWO (Trading) Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
South Yorkshire  
S60 4JG

14-12-23  
.....  
Date

**EAST KIRKBY MINERS' WELFARE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023**

	<u>Note</u>	<u>2023</u>		<u>2022</u>	
		£	£	£	£
<b><u>INCOME</u></b>					
Bar takings			18,560		10,743
Opening stock		2,500		-	
Bar purchases		9,178		7,598	
		<u>11,678</u>		<u>7,598</u>	
Less: Closing stock		(2,601)		(2,500)	
			<u>(9,077)</u>		<u>(5,098)</u>
<b>GROSS PROFIT ON BAR</b>			<b>9,483</b>		<b>5,645</b>
Room hire and rental income			73,568		37,642
Sport and leisure facilities income			37,320		26,044
Other income			549		9,256
Café and buffet income			16,923		12,874
Utilities recharge income			29,183		15,266
Government COVID Grants			-		24,000
Job Retention Scheme			-		11,294
<b>Total Income</b>			<b><u>167,026</u></b>		<b><u>142,021</u></b>
<b><u>Expenditure</u></b>					
Wages, NIC and pension contributions		45,405		44,205	
Insurance		7,536		7,255	
Water rates		1,016		(752)	
Repairs and maintenance		17,501		13,412	
Light and heat		54,885		29,582	
Café and buffet expenses		6,306		5,369	
Cleaning and hygiene		3,127		3,103	
Telephone, fax, postage and adverts		3,797		2,799	
Accountancy		1,006		981	
Legal and professional fees		747		566	
Taxis, travel and other sundry expenses		1,681		1,045	
Depreciation	2	35,398		33,562	
Loss on scrapping of old assets		1,617		3,859	
<b>Total Expenditure</b>			<b><u>(180,022)</u></b>		<b><u>(144,986)</u></b>
<b>Net (expenditure)</b>			<b><u>(12,996)</u></b>		<b><u>(2,965)</u></b>
Total funds brought forward			670,193		673,158
<b>Total funds carried forward</b>			<b><u><u>657,197</u></u></b>		<b><u><u>670,193</u></u></b>

**EAST KIRKBY MINERS' WELFARE TRUST**

**BALANCE SHEET AS AT 31 MARCH 2023**

	<u>NOTE</u>	<u>2023</u>		<u>2022</u>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		537,117		561,094
<b>CURRENT ASSETS</b>					
Stock	3	2,601		2,500	
Debtors	4	18,141		19,265	
Cash at bank and in hand	5	117,008		125,046	
		<u>137,750</u>		<u>146,811</u>	
<b>LESS: CURRENT LIABILITIES</b>					
Creditors falling due within one year	6	<u>(17,670)</u>		<u>(37,712)</u>	
<b>NET CURRENT ASSETS</b>			120,080		109,099
<b>TOTAL NET ASSETS</b>			<u><u>657,197</u></u>		<u><u>670,193</u></u>
<b>FINANCED BY:</b>					
Unrestricted Funds			<u><u>657,197</u></u>		<u><u>670,193</u></u>

The financial statements were approved by the trustees and signed on their behalf by:

*C. Graham Brown*  
Signed - Trustee

COLIN GRAHAM BROWN  
Print Name - Trustee

14.02.23  
Date

**EAST KIRKBY MINERS WELFARE TRUST**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023**

**ACCOUNTING POLICIES**

**(a) Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102), the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

**(b) Income Recognition**

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

**(c) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

**(d) Depreciation**

Tangible fixed assets are shown at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life at the following annual rates:

Land and buildings	-	Straight line basis over 25 years
Fixtures, fittings and equipment	-	20% reducing balance basis
	-	20% straight line basis
Allotment project assets	-	10% reducing balance basis

**EAST KIRKBY MINERS' WELFARE TRUST**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023**

<b>2. <u>FIXED ASSETS</u></b>	<b><u>Freehold Building</u></b>	<b><u>Fixtures &amp; Fittings</u></b>	<b><u>Allotment Project Assets</u></b>	<b><u>Total</u></b>
	£	£	£	£
<b><u>Cost</u></b>				
At 1 April 2022	1,680,036	28,855	8,250	1,717,141
Additions	-	13,038	-	13,038
Disposals	-	(4,950)	-	(4,950)
At 31 March 2023	<u>1,680,036</u>	<u>36,943</u>	<u>8,250</u>	<u>1,725,229</u>
<b><u>Depreciation</u></b>				
At 1 April 2022	1,132,238	17,889	5,920	1,156,047
Charge for period	30,561	4,604	233	35,398
Eliminated	-	(3,333)	-	(3,333)
At 31 March 2023	<u>1,162,799</u>	<u>19,160</u>	<u>6,153</u>	<u>1,188,112</u>
<b><u>Net Book Value</u></b>				
At 31 March 2023	<u>517,237</u>	<u>17,783</u>	<u>2,097</u>	<u>537,117</u>
At 31 March 2022	<u>547,798</u>	<u>10,966</u>	<u>2,330</u>	<u>561,094</u>

**Note**

The Millenium Commission holds a charge over the property arising from grant funding given for the construction of the building.

	<b><u>2023</u></b>	<b><u>2022</u></b>
	£	£
<b>3. <u>STOCK</u></b>		
Bar stocks	<u>2,601</u>	<u>2,500</u>
<b>4. <u>DEBTORS</u></b>		
Trade debtors - Sales ledger balances	7,840	911
Prepayments and accrued income	10,301	18,354
	<u>18,141</u>	<u>19,265</u>

EAST KIRKBY MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

	<u>2023</u>	<u>2022</u>
	£	£
<b>5. <u>CASH AT BANK AND IN HAND</u></b>		
Current account	30,777	39,301
Deposit account	85,931	85,745
Cash in hand	300	-
	<u>117,008</u>	<u>125,046</u>
<b>6. <u>CREDITORS: Amounts falling due within one year</u></b>		
Trade Creditors - Purchase ledger balances	2,868	8,920
Accruals	6,570	1,218
VAT	1,605	2,441
PAYE/NIC	-	464
Other creditors	6,627	24,669
	<u>17,670</u>	<u>37,712</u>