

EAST KIRKBY MINERS' WELFARE TRUST

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

EAST KIRKBY MINERS' WELFARE TRUST

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EAST KIRKBY MINERS' WELFARE TRUST

LEGAL AND ADMINISTRATIVE DETAILS

East Kirkby Miners' Welfare Trust is registered with
the Charity Commission (Registration number 522234)

Address of Charity: The Summit Centre
 Pavilion Road
 Kirkby-in-Ashfield
 Nottingham
 NG17 7LL

Trustees: Mr M Billingham
 Mr C G Brown
 Mr A J Cruddace
 Mr A Sipson

Secretary/Treasurer: Mrs K Appleby

Bankers: Barclays Bank plc
 90 Station Street
 Kirkby-in-Ashfield
 Nottingham
 NG17 7AP

Independent Examiner: J Wallage FCA
 CISWO (Trading) Ltd
 The Old Rectory
 Rectory Drive
 Whiston
 ROTHERHAM
 South Yorkshire
 S60 4JG

EAST KIRKBY MINERS' WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 7.

Constitution and Objects

The charity is constituted by a Scheme dated 13 February 2007 and was registered on 13 June 1963 under the number 522234.

Its objects are to provide an institute and recreation ground for the benefit of the inhabitants of Kirkby-in-Ashfield in Nottinghamshire, particularly (but not exclusively) those who are members of the mining community.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, trade union or members. The trustee board is made up of equal numbers of each nominating body.

Financial Review

The charity showed net income £13,768 for the year as opposed to net expenditure of £44,561 in the previous year and the trustees are obviously happy with this. However, they acknowledge that generous COVID assistance grants received from central and local government have helped enormously this year. The trustees realise that the building is getting older and requires more maintenance work to keep it in good condition meaning that some costs are unavoidable. In addition to this high depreciation charges, which cannot be avoided, have once again affected the overall result and will continue to do so for the foreseeable future.

Review of Activities

Due to restrictions brought about by the pandemic, the Charity was barely able to operate during the year. All daytime bookings had to be cancelled and, even when restrictions began to be lifted, very few events took place as people remained wary.

The activities taking place on the 3G Multi Use Games Area were able to recommence towards the end of the year and the trustees hope that these can continue in these uncertain times.

The Children's Centre which operates from part of the building remained open throughout the pandemic restrictions, providing childcare for the children of key workers. The trustees are pleased to have been able to keep this necessary service running which has also assisted the charity with generating some much needed income from rent received.

Investment Policy

There is no investment policy in place as such as the charity does not have sufficient funds to consider any kind of investment at this time. The trustees will continue to monitor this situation and make any changes should the need arise.

EAST KIRKBY MINERS' WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs for a period of twelve months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work constantly to address these risks.

Impact of COVID 19

In line with Government direction, the charity ceased all activities in March 2020 and again in November 2020. At the time of signing these accounts, activities are slowly getting back to normal and the premises are now fully open following best practice guidance available. The long term impact of the pandemic on the activities and finances of the charity cannot be assessed at the time of signing these accounts.

The Trustees are carefully managing the charity's finances and are satisfied that it will be able to continue to meet its obligations for the foreseeable future.

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

e g brown
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Signed - Trustee

e c . g . BROWN
.....

Print Name - Trustee

Date *07 - 01 - 2022*
.....

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EAST KIRKBY MINERS WELFARE TRUST**

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 522234) for the year ended 31 March 2021 which are set out on pages 5 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Wallage

.....
J Wallage FCA

On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
South Yorkshire
S60 4JG

07-01-2022

.....
Date

EAST KIRKBY MINERS' WELFARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	<u>Note</u>	<u>2021</u>		<u>2020</u>	
		£	£	£	£
<u>INCOME</u>					
Bar takings			-		8,645
Opening stock		987		1,556	
Bar purchases		16		4,608	
		<u>1,003</u>		<u>6,164</u>	
Less: Closing stock		-		(987)	
			<u>(1,003)</u>		<u>(5,177)</u>
GROSS (LOSS) / PROFIT ON BAR			<u>(1,003)</u>		<u>3,468</u>
Room hire and rental income - Current year			36,105		53,120
Sport and leisure facilities income			6,427		18,146
Other income			1,036		98
Café and buffet income			877		23,764
Utilities recharge income			13,719		12,683
Grants received from CISWO	7		-		9,039
Government COVID Grants			45,500		-
Job Retention Scheme			30,387		-
Total Income			<u>133,048</u>		<u>120,318</u>
<u>Expenditure</u>					
Wages, NIC and pension contributions		39,358		46,166	
Insurance		6,449		5,442	
Water rates		(1,893)		11,806	
Repairs and maintenance		13,513		30,099	
Equipment leasing		-		1,068	
Light and heat		17,498		18,014	
Café and buffet expenses		2,001		9,021	
Cleaning and hygiene		2,617		2,521	
Telephone, fax, postage and adverts		2,357		2,561	
Accountancy		957		934	
Legal and professional fees		1,576		870	
Taxis, travel and other sundry expenses		650		1,247	
Depreciation	2	34,197		35,130	
Total Expenditure			<u>(119,280)</u>		<u>(164,879)</u>
Net income / (expenditure)			<u>13,768</u>		<u>(44,561)</u>
Total funds brought forward			659,390		703,951
Total funds carried forward			<u><u>673,158</u></u>		<u><u>659,390</u></u>

EAST KIRKBY MINERS' WELFARE TRUST

BALANCE SHEET AS AT 31 MARCH 2021

	<u>NOTE</u>	<u>2021</u>		<u>2020</u>	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		592,793		626,990
CURRENT ASSETS					
Stock	3		-		987
Debtors	4		19,150		9,144
Cash at bank and in hand	5		98,745		69,279
			<u>117,895</u>		<u>79,410</u>
LESS: CURRENT LIABILITIES					
Creditors falling due within one year	6		<u>(37,530)</u>		<u>(47,010)</u>
NET CURRENT ASSETS			80,365		32,400
TOTAL NET ASSETS			<u><u>673,158</u></u>		<u><u>659,390</u></u>
FINANCED BY:					
Unrestricted Funds			<u><u>673,158</u></u>		<u><u>659,390</u></u>

The financial statements were approved by the trustees and signed on their behalf by:

e.g. Brown
.....
Signed - Trustee

C.G. BROWN
.....
Print Name - Trustee

07-01-2022
.....
Date

EAST KIRKBY MINERS WELFARE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102), the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

(b) Income Recognition

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

(c) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

(d) Depreciation

Tangible fixed assets are shown at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life at the following annual rates:

Land and buildings	-	Straight line basis over 25 years
Fixtures, fittings and equipment	-	20% reducing balance basis
Allotment project assets	-	10% reducing balance basis

EAST KIRKBY MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

2. <u>FIXED ASSETS</u>	<u>Freehold Building</u>	<u>Fixtures & Fittings</u>	<u>Allotment Project Assets</u>	<u>Total</u>
	£	£	£	£
<u>Cost</u>				
At 1 April 2020	1,677,463	69,860	8,250	1,755,573
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2021	<u>1,677,463</u>	<u>69,860</u>	<u>8,250</u>	<u>1,755,573</u>
<u>Depreciation</u>				
At 1 April 2020	1,071,371	51,838	5,374	1,128,583
Charge for period	30,305	3,604	288	34,197
Eliminated	-	-	-	-
At 31 March 2021	<u>1,101,676</u>	<u>55,442</u>	<u>5,662</u>	<u>1,162,780</u>
<u>Net Book Value</u>				
At 31 March 2021	<u>575,787</u>	<u>14,418</u>	<u>2,588</u>	<u>592,793</u>
At 31 March 2020	<u>606,092</u>	<u>18,022</u>	<u>2,876</u>	<u>626,990</u>

Note

The Millenium Commission hold a charge of £491,000 over the property arising from grant funding given for the construction of the building.

3. <u>STOCK</u>	<u>2021</u>	<u>2020</u>
	£	£
Bar stocks - Summit Centre	<u>-</u>	<u>987</u>
4. <u>DEBTORS</u>		
Trade debtors - Sales ledger balances	-	4,176
Purchase ledger credit balances	6,594	-
Prepayments and accrued income	11,575	4,968
VAT	981	-
	<u>19,150</u>	<u>9,144</u>
5. <u>CASH AT BANK AND IN HAND</u>		
Current account	37,008	48,338
Deposit account	61,737	20,941
	<u>98,745</u>	<u>69,279</u>

EAST KIRKBY MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

	<u>2021</u>	<u>2020</u>
	£	£
6. <u>CREDITORS: Amounts falling due within one year</u>		
Trade Creditors - Purchase ledger balances	212	4,455
Accruals	2,856	2,534
VAT	50	5,495
PAYE/NIC	394	508
Other creditors	34,018	34,018
	<u>37,530</u>	<u>47,010</u>

7. GRANTS FROM CISWO

During an earlier year the sale of the former steward's house was completed. In accordance with Section 26 of the Charity's governing document proceeds of the sale were transferred to the Coal Industry Social Welfare Organisation (CISWO).

CISWO may, at its discretion, make grants out of these proceeds to East Kirkby Miners' Welfare Trust to assist with capital and refurbishment expenditure. During the previous year assistance was requested towards the cost of replacing curtains in the sports hall/function room for which the sum of £9,039 was granted. This sum represented the final balance of the funds remaining from the proceeds of the house sale referred to.

