BENTINCK MINERS' WELFARE TRUST
(REGISTERED CHARITY NUMBER 522233)

FINANCIAL STATEMENTS AND REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

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FOR THE YEAR ENDED 31 DECEMBER 2025

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BENTINCK MINERS' WELFARE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2025

Registered Charity Number	:	522233
Address of Charity	:	20 Sutton Road Kirkby in Ashfield Nottingham NG17 8GS
Trustees	:	D V Bonnert FCA G Brown (appointed 21 July 2025) D M Cohen (appointed 21 July 2025, deceased 20 August 2025) J Taylor (appointed 22 August 2025) K Allen-Turner (appointed 24 June 2026) P J Keeling (appointed 24 June 2026) T Storey (appointed 24 June 2026) D Cook (appointed 28 July 2026) K Crumpton (resigned 21 May 2025) D Whitton (resigned 18 July 2025)
Bankers	:	HSBC 1 Leeming Street Mansfield Nottinghamshire NG18 1LU
Independent Examiner	:	J Wallage FCA CISWO (Trading) Ltd The Old Rectory Rectory Drive Whiston Rotherham S60 4JG

BENTINCK MINERS' WELFARE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 9.

Constitution and Objects

The charity is constituted by a Scheme dated 21 June 2005 and is registered with the Charity Commission under the number 522233.

The object of the charity is to provide an institute and recreation ground for the benefit of the inhabitants of the area in and around the village of Kirkby-in-Ashfield, particularly (but not exclusively) those who are members of the mining community.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, the main one being the hiring out of its facilities to the general public, but a substantial amount of its income comes from its connected trading company, Bentinck Miners Welfare Social Club Limited, which pays an annual occupational licence fee to the charity in order to run its business from the charity's premises. In addition to this, the company also transfers any profits it makes to the charity under a Gift Aid agreement so the trustees work closely with the company's directors to try and ensure the company is profitable, thus ensuring extra income for the charity. The trustees have devolved certain aspects of the day to day running of the charity to a Committee of Management with who they meet regularly.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, Trade Union or members. The trustee board is made up of equal numbers of each nominating body.

Financial Review

The charity made a surplus of £3,289 for the year as opposed to last year's deficit of £29,180. The improvement stems partly from completion of the work at the former stewards' house. This is now let at a commercial rate from May 2025. The welfare building and roof need constant attention and costs continue to rise.

The telephone mast contract has expired, but the new mast has not yet been erected. The Charity continues to receive rent for the mast which is much higher than that expected for the 5G Mast.

Continued...

Financial Review (continued)

During the year Mr & Mrs D Cohen and Mr & Mrs G Brown voluntarily undertook to refurbish the upstairs areas used for weddings. The improvement to the upstairs rooms is very impressive and has led to an increase in bookings and usage that has helped to improve the organisation as a whole. The Charity received support and grants in 2026 from Ashfield District Council and the Crime Commissioners. The has enabled the charity VIY Volunteer It Yourself to refurbish the downstairs area. It has been an amazing project that has totally transformed the state of the building into a much more welcoming place. The outside has been painted and now looks far better than it has for many years.

Unfortunately, Mr D Cohen passed away in August 2025

We must also thank Mr G Brown and P Keeling for their continuing efforts to improve all the rooms.

The Trustees are very satisfied with the improvements to the building in 2025 and 2026 but at the end of 2025 the Social Club continued to face economically challenging conditions.

Regular events such as the Soul and Motown nights have increased turnover in 2026, and many more people are visiting and enjoying themselves at the club. This is thanks to the efforts of Mr and Mrs G Brown.

The building reached its centenary in August 2026, and a celebration was held outside with the new stage being used for the first time. The event was very successful and further outside events are planned for 2027.

The Company has once again made a modest reduction to the debt that exists between the Company and the Charity (on which the Charity is charging interest)

The Company continues to trade and the Directors plan that this indebtedness will be given the utmost priority and will be cleared as soon as possible.

The Charity balance sheet remains strong with overall reserves of £282,357 made up of tangible fixed assets of £190,771 and net current assets of £91,586. Available cash remains at a reasonable level at the balance sheet date, and the Charity has only minimal debts.

Review of Activities

The Trustees have continued to provide Institute and recreation ground facilities to the local community in Kirkby-in-Ashfield. The community activities of the Charity are increasing at a healthy rate although the building remains closed on certain days of the week. There is now a dance class in addition to pool and darts teams.

The recreation ground is thriving and provides activity for junior football teams. Quarrydale United FC continues to hire the facilities enabling various junior football teams to enjoy the game in a safe environment.

Vibrance Education and now Littleroos Nursery are educational organisations which have taken over the former playschool area.

The former Stewards House is now let at a commercial rate.

Continued...

Review of Activities (continued)

The building has been painted both inside and out during 2026 and with the improvements made with the help of VIY is now in an excellent condition.

A new stage has been built on the former bowling green and the children's play slides have been refurbished. New garden benches have been added to make it a safe area for family enjoyment.

The charity facilities are available to provide benefit to all members of the general public.

The Trustees have made great efforts to improve the state of the welfare building in recent times and will continue to make improvements each year

The Trustees appreciate the support of the local Council and organizations such as VIY together with various customers who have assisted during the year.

The Trustees are also members of the local community who provide their services on a voluntary basis.

Investment Policy

There is no specific investment policy in place as such as the charity does not have sufficient funds at this time to consider investment of any sort. The trustees will continue to monitor this situation and make relevant decisions as necessary.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs required for the upkeep of the premises.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact that may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and thecommunity in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with the directors and members to address these risks.

Continued...

Statement of Trustees Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....
Signed - Trustee

David V. Bennett
.....
Print Name

30/9/26
.....
Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BENTINCK MINERS WELFARE TRUST

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 522233) for the year ended 31 December 2025 which are set out on pages 7 to 11.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

J Wallage FCA
On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
South Yorkshire
S60 4JG

1/10/26
.....
Date

BENTINCK MINERS' WELFARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income and Endowments					
Occupational licence		7,500	-	7,500	7,500
Hall hire and rental income		25,753	-	25,753	17,169
Mobile phone mast		7,769	-	7,769	7,769
Bank interest		882	-	882	1,271
Loan interest	2	1,351	-	1,351	1,604
Other income		195	-	195	4
Total Income		**43,450**	**-**	**43,450**	**35,317**
Expenditure					
Direct Charitable Expenditure					
Rates and Water		4,670	-	4,670	7,607
Service charge (share of overhead costs)		10,744	-	10,744	10,744
Insurance		5,071	-	5,071	6,798
Repairs, maintenance, cleaning and sundries		11,925	-	11,925	1,953
Refurbishment of steward's house		-	-	-	28,740
Heating and lighting		1,525	-	1,525	2,050
Entertainment and events (net of income)		-	-	-	862
Depreciation	3	2,562	1,697	4,259	4,676
Management and Administration					
Legal and professional fees		1,144	-	1,144	369
Accountancy		788	-	788	630
Bank charges		35	-	35	68
Total Expenditure		**38,464**	**1,697**	**40,161**	**64,497**
NET INCOME/(EXPENDITURE) FOR THE YEAR		**4,986**	**(1,697)**	**3,289**	**(29,180)**
Fund balances brought forward		262,093	16,975	279,068	308,248
Fund balances carried forward		**267,079**	**15,278**	**282,357**	**279,068**

BENTINCK MINERS' WELFARE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Note	2025		2024	
		£	£	£	£
Fixed Assets					
Tangible assets	3		190,771		194,483
Current Assets					
Debtors and prepayments	4	25,524		28,582	
Cash at bank and in hand	5	72,731		60,399	
		98,255		88,981	
Less: Current Liabilities					
Creditors falling due within one year	6	(6,669)		(4,396)	
Net Current Assets			91,586		84,585
Total Assets less Current Liabilities			282,357		279,068
Total Net Assets			282,357		279,068
REPRESENTED BY:-					
Accumulated Funds					
Unrestricted funds			267,079		262,093
Restricted funds			15,278		16,975
			282,357		279,068

The Financial Statements were approved by the Trustees on and signed on their behalf by:

.....
Signed - Trustee

.....
Print Name

30/9/26
Date

BENTINCK MINERS' WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

a. Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102), the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

b. Income Recognition

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

c. Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

d. Depreciation

It is the policy of the trustees to maintain the charity's freehold property in a continuing state of good repair and they consider that in view of the expected residual value it is not necessary to provide for depreciation of the property.

Depreciation is provided on fixed assets other than freehold property in order to write off the cost of those assets over their expected economic lives. The annual rates of depreciation applied are as follows:-

Equipment	-	25% reducing balance basis
Fixtures and fittings	-	10% reducing balance basis

2. LOAN TO BENTINCK MINERS WELFARE SOCIAL CLUB LTD

The amount due from Bentinck Miners Welfare Social Club Ltd carries interest payable by the limited company to the charity at the annual rate of 1% over base rate.

The company was unable to clear the loan balance at the balance sheet date. The accounts are prepared on the basis that the company will continue to trade and the debt is repaid over the course of several years.

The balance outstanding at the balance sheet date was £24,194 (2024: £27,286).

3. FIXED ASSETS

	Freehold Property	Equipment	Fixtures & Fittings	Total
	£	£	£	£
COST or OPENING NET BOOK VALUE				
At 1 January 2025	152,544	170	57,297	210,011
Additions	-	-	547	547
At 31 December 2025	152,544	170	57,844	210,558
DEPRECIATION				
At 1 January 2025	-	98	15,430	15,528
Charge for the year	-	18	4,241	4,259
At 31 December 2025	-	116	19,671	19,787
NET BOOK VALUE				
At 31 December 2025	152,544	54	38,173	190,771
At 31 December 2024	152,544	72	41,867	194,483

4. DEBTORS AND PREPAYMENTS

	2025	2024
	£	£
Trade debtors	358	-
Prepayments and accrued income	972	1,094
VAT	-	202
Balance due from Bentinck Miners Welfare Social Club Ltd	24,194	27,286
	25,524	28,582

	2025	2024
	£	£

5. CASH AND BANK

HSBC - Current account	2,661	1,463
- Savings account	70,070	57,586
Cash in hand	-	1,350
	72,731	60,399

6. CREDITORS: Amounts falling due within one year

Purchase ledger balances	-	1,960
Accruals and other creditors	6,669	2,436
	6,669	4,396

7. RESTRICTED FUND

The restricted fund represents funding received from CISWO towards the cost of the lift. The balance carried forward represents the net book value of the element of the lift financed from restricted funds.

8. RELATED PARTY TRANSACTIONS

Bentinck Miners Welfare Social Club Limited is a related party by virtue of the relationship between the charity's trustees and the members/directors of that company.

During the year the charity received occupational licence income of £7,500 (2024: £7,500) and loan interest of £1,351 (2024: £1,604) from Bentinck Miners Welfare Social Club Limited. The charity incurred service charges of £10,744 (2024: £10,744) in respect of shared overhead costs.

At 31 December 2025, £24,194 (2024: £27,286) was due from Bentinck Miners Welfare Social Club Limited. The balance carries interest at 1% above base rate.