

**HOLBECK & WELBECK VILLAGE HALL**

**YEAR ENDED 31 DECEMBER 2024**

**REPORT OF THE TRUSTEES & FINANCIAL STATEMENTS**

**CHARITY NUMBER 522226**

**LADY MARGARET HALL**

**YEAR ENDED 31 DECEMBER 2024**

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**LADY MARGARET HALL**  
**YEAR ENDED 31 DECEMBER 2024**  
**REPORT OF THE TRUSTEES**

**Reference and administrative information**

Charity name	Holbeck and Welbeck Village Hall
Other names by which the charity makes itself known	Lady Margaret Hall
Charity registration number	522226
Principal address of the charity	Portland Estate Office Cavendish House Welbeck Worksop Nottinghamshire S80 3LL
Trustees	Mr William Henry Marcello Parente The Welbeck Estates Company (Title) Ltd

**Structure, governance and management**

The charity is constituted by a conveyance dated 11 March 1959.

New trustees are appointed by the current trustees of the charity.

**Objectives and activities**

The objectives of the charity are to provide facilities for local organisations to hold meetings, events and for recreational purposes. Other clubs and individuals may hire the hall at competitive rates.

The trustees, having regard to the Public Benefit guidance published by the Charity Commission in accordance with section 17 of the Charities Act 2011, consider that the purpose and activities of the charity satisfy the requirements of the public benefit test set out in section 4 of the same Act.

LADY MARGARET HALL

YEAR ENDED 31 DECEMBER 2024

REPORT OF THE TRUSTEES

**Achievements and performance**

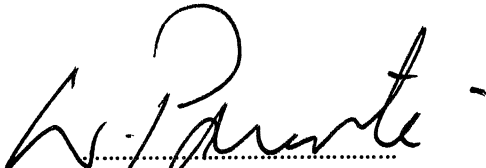
During the year the hall and surrounding facilities continued to be used by a wide variety of local community groups for the benefit of the community and to provide a meeting place and venue for local events.

**Financial review**

Outgoing resources exceeded incoming resources in the year and increased the deficit.

The charity continues to be supported by The Welbeck Estates Company Ltd.

Approved and authorised on behalf of the Trustees on ..... 3 November 2025



W.H.M Parente  
Trustee

LADY MARGARET HALL

YEAR ENDED 31 DECEMBER 2024

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted funds 2024 (£)	Unrestricted funds 2023 (£)
<u>Incoming resources</u>			
Hire of Hall		21,276	28,581
Donations		10,229	10,829
Sundry income		200	200
Events		9,650	9,559
<b>Total incoming resources</b>		<b>41,355</b>	<b>49,169</b>
<u>Outgoing resources - support &amp; governance costs</u>			
Bonfire Event		10,009	11,871
Management Wages		4,222	-
Maintenance-Buildings		3,112	79,291
Licences		482	119
Cleaning		7,499	7,459
Replacements		17	212
Utilities		8,167	9,358
Rates		152	134
Insurance		1,233	1,251
Marketing		808	239
IT expenses		1,049	1,405
Bank Interest Receivable		52	42
Miscellaneous Expenses		61	97
Depreciation	5	5,257	3,787
<b>Total outgoing resources</b>		<b>42,120</b>	<b>115,265</b>
<b>Net outgoing resources</b>		<b>(765)</b>	<b>(66,096)</b>
Total fund brought forward	6	(645,575)	(579,479)
Movement in funds for the year	6	(765)	(66,096)
Transfers between funds	6	-	-
<b>Total funds c/fwd</b>	<b>6</b>	<b>(646,340)</b>	<b>(645,575)</b>

**LADY MARGARET HALL**  
**YEAR ENDED 31 DECEMBER 2024**  
**BALANCE SHEET**

		<b>AS AT</b> <b>31 DECEMBER 2024</b> <b>(£)</b>	<b>AS AT</b> <b>31 DECEMBER 2023</b> <b>(£)</b>
<b>Fixed assets</b>			
Furniture & Equipment	5	10,671	11,459
		<u>10,671</u>	<u>11,459</u>
<b>Current assets</b>			
Trade debtors		5,900	4,018
Other debtors		109	100
Cash at bank and in hand		10,171	9,910
		<u>16,180</u>	<u>14,028</u>
<b>Current liabilities</b>			
Trade creditors		(60)	-
Accruals		(10,219)	(10,553)
Other creditors		(662,912)	(660,509)
		<u>(673,191)</u>	<u>(671,062)</u>
		<u>(646,340)</u>	<u>(645,575)</u>
<b>Accumulated funds</b>			
General funds	6	(646,340)	(645,575)
		<u>(646,340)</u>	<u>(645,575)</u>

Approved and authorised on behalf of the Trustees on ..... *3 November 2025* .....

*W H M Parente*  
 .....  
 W H M Parente  
 Trustee

**LADY MARGARET HALL**

**YEAR ENDED 31 DECEMBER 2024**

**NOTES TO THE FINANCIAL STATEMENTS**

**1 Basis of preparation**

The financial statements have been prepared in accordance with applicable accounting standards and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)) (effective 1 January 2019). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The charity constitutes a public benefit entity as defined by FRS 102.

**2 Accounting policies**

Recognition of incoming resources

These are included in the Statement of Financial Activities when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the Statement of Financial Activities when the charity has unconditional entitlement to the resources.

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year and cost at least £250. They are valued at cost or a reasonable value on receipt. Provision for depreciation is made so as to write off the cost of tangible fixed assets on a straight line basis over the expected useful economic life of the asset concerned. The principal annual rates used for this purpose are:

Furniture & Equipment      - over 5 years

LADY MARGARET HALL

YEAR ENDED 31 DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS

**3 Going concern**

The Trustees have assessed the charity's ability to continue as a going concern for at least 12 months from the date these accounts were approved. They have concluded that the charity has the ability to continue and as such the accounts are prepared on a going concern basis. This conclusion is based on available resources and committed support from The Welbeck Estates Company Limited.

<b>4 Paid employees</b>	<b>2024 (£)</b>	<b>2023 (£)</b>
Gross wages & employers national insurance	-	-
	<hr/> <hr/>	<hr/> <hr/>
Average number of employees	-	-
	<hr/> <hr/>	<hr/> <hr/>

**5 Tangible Fixed Assets**

	<b>2024 (£)</b>
<u>Cost</u>	
Balance b/fwd	24,417
Additions	4,469
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Balance c/fwd	28,886
	<hr/> <hr/>
<u>Depreciation</u>	
Balance b/fwd	12,958
Charge for the year	5,257
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Balance c/fwd	18,215
	<hr/> <hr/>
<u>Net book value</u>	
Balance c/fwd	10,671
	<hr/> <hr/>
Balance b/fwd	11,459
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**LADY MARGARET HALL**

**YEAR ENDED 31 DECEMBER 2024**

**NOTES TO THE FINANCIAL STATEMENTS**

**6 Funds**

Movement of major funds

Fund name	Balance b/fwd	Incoming resources	Outgoing resources	Transfer	Balance c/fwd
General fund	(645,575)	41,355	(42,120)	-	(646,340)
	(645,575)	41,355	(42,120)	-	(646,340)

**7 Related Parties**

Trustee William Henry Marcello Parente is also a director of The Welbeck Estates Company Limited.

During the year The Welbeck Estates Company Limited made donations to the charity totalling £9,729 (2023: £10,329).

The charity also made sales totalling £181 (2023: £343) to The Welbeck Estates Company Limited, and incurred costs totalling £7,229 (2023: £9,106) relating to the recharge of operational expenditure. At the balance sheet date, the total amount due to The Welbeck Estates Company Limited was £660,612 (2023: £658,258).



## **Independent examiner's report to the trustees of Holbeck & Welbeck Village Hall**

I report to the trustees on my examination of the accounts of Holbeck & Welbeck Village Hall for the year ended 31 December 2024.

### **Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Jack T Colledge*

Jack Colledge ACA BSc (Hons)  
Independent Examiner

221 Hady Lane  
Chesterfield  
S41 0DA

Date: 03 November 2025