

HOLBECK & WELBECK VILLAGE HALL

YEAR ENDED 31 DECEMBER 2023

REPORT OF THE TRUSTEES & FINANCIAL STATEMENTS

CHARITY NUMBER 52226

LADY MARGARET HALL

YEAR ENDED 31 DECEMBER 2023

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LADY MARGARET HALL

YEAR ENDED 31 DECEMBER 2023

REPORT OF THE TRUSTEES

Reference and administrative information

Charity name	Holbeck and Welbeck Village Hall
Other names by which the charity makes itself known	Lady Margaret Hall
Charity registration number	522226
Principal address of the charity	Portland Estate Office Cavendish House Welbeck Worksop Nottinghamshire S80 3LL
Trustees	Mr William Henry Marcello Parente The Welbeck Estates Company (Title) Ltd

Structure, governance and management

The charity is constituted by a conveyance dated 11 March 1959.

New trustees are appointed by the current trustees of the charity.

Objectives and activities

The objectives of the charity are to provide facilities for local organisations to hold meetings, events and for recreational purposes. Other clubs and individuals may hire the hall at competitive rates.

The trustees, having regard to the Public Benefit guidance published by the Charity Commission in accordance with section 17 of the Charities Act 2011, consider that the purpose and activities of the charity satisfy the requirements of the public benefit test set out in section 4 of the same Act.

LADY MARGARET HALL

YEAR ENDED 31 DECEMBER 2023

REPORT OF THE TRUSTEES

Achievements and performance

During the year the hall and surrounding facilities continued to be used by a wide variety of local community groups for the benefit of the community and to provide a meeting place and venue for local events.

Financial review

Outgoing resources exceeded incoming resources in the year and increased the deficit.

The charity continues to be supported by The Welbeck Estates Company Ltd.

Approved and authorised on behalf of the Trustees on 22 APRIL 2024



W H M Parente
Trustee

LADY MARGARET HALL

YEAR ENDED 31 DECEMBER 2023

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted funds 2023 (£)	Unrestricted funds 2022 (£)
<u>Incoming resources</u>			
Hire of Hall		28,581	7,762
Caravan Rally		-	-
Caravans & Camping		-	-
Donations		10,829	-
Sundry income		200	5
Events		9,559	330
Total incoming resources		49,169	8,097
<u>Outgoing resources - support & governance costs</u>			
Bonfire Event		11,871	-
Maintenance-Buildings		79,291	3,068
Licences		119	132
Cleaning		7,459	2,449
Replacements		212	400
Utilities		9,358	7,765
Rates		134	4,093
Insurance		1,251	1,119
Marketing		239	1,059
IT expenses		1,405	3,040
Miscellaneous Expenses		97	478
Bad Debt Write Off		-	20
Depreciation	4	3,787	3,818
Total outgoing resources		115,265	27,441
Net outgoing resources		(66,096)	(19,344)
Total fund brought forward	5	(579,479)	(560,135)
Movement in funds for the year	5	(66,096)	(19,344)
Transfers between funds	5	-	-
Total funds c/fwd	5	(645,575)	(579,479)

LADY MARGARET HALL

YEAR ENDED 31 DECEMBER 2023

BALANCE SHEET

		AS AT 31 DECEMBER 2023 (£)	AS AT 31 DECEMBER 2022 (£)
Fixed assets			
Furniture & Equipment	4	11,459	14,537
		11,459	14,537
Current assets			
Trade debtors		4,018	6,067
Other debtors		100	-
Cash at bank and in hand		9,910	11,468
		14,028	17,535
Current liabilities			
Trade creditors		-	(9,266)
Accruals		(10,553)	(17,496)
Other creditors		(660,508)	(584,789)
		(671,062)	(611,551)
		(645,575)	(579,479)
Accumulated funds			
General funds	5	(645,575)	(579,479)
		(645,575)	(579,479)

Approved and authorised on behalf of the Trustees on 22 APRIL 2024



W H M Parente
Trustee

LADY MARGARET HALL

YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

1 Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)) (effective 1 January 2019). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The charity constitutes a public benefit entity as defined by FRS 102.

2 Accounting policies

Recognition of incoming resources

These are included in the Statement of Financial Activities when:

the charity becomes entitled to the resources;
the trustees are virtually certain they will receive the resources; and
Grants and do the monetary value can be measured with sufficient reliability.

Grants and donations are only included in the Statement of Financial Activities when the charity has unconditional entitlement to the resources.

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year and cost at least £250. They are valued at cost or a reasonable value on receipt. Provision for depreciation is made so as to write off the cost of tangible fixed assets on a straight line basis over the expected useful economic life of the asset concerned. The principal annual rates used for this purpose are:

Furniture & Equipment - over 5 years

LADY MARGARET HALL

YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

3 Going concern

The Trustees have assessed the charity's ability to continue as a going concern for at least 12 months from the date these accounts were approved. They have concluded that the charity has the ability to continue and as such the accounts are prepared on a going concern basis. This conclusion is based on available resources and committed support from The Welbeck Estates Company Limited.

4 Paid employees	2023 (£)	2022 (£)
Gross wages & employers national insurance	-	-
Average number of employees	-	-

5 Tangible Fixed Assets	2023 (£)
<u>Cost</u>	
Balance b/fwd	23,708
Additions	709
Balance c/fwd	24,417
<u>Depreciation</u>	
Balance b/fwd	9,171
Charge for the year	3,787
Balance c/fwd	12,958
<u>Net book value</u>	
Balance c/fwd	11,459
Balance b/fwd	14,537

LADY MARGARET HALL

YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

6 Funds

Movement of major funds

Fund name	Balance	Incoming	Outgoing	Transfer	Balance
General fund	(579,479)	49,169	(115,265)	-	(645,575)
	(579,479)	49,169	(115,265)	-	(645,575)

7 Related Parties

Trustee William Henry Marcello Parente is also a director of The Welbeck Estates Company Limited.

During the year The Welbeck Estates Company Limited made donations to the charity totalling £10,329 (2022: £nil).

The charity also made sales totalling £343 (2022: £1,074) to The Welbeck Estates Company Limited, and incurred costs totalling £9,106 (2022: £1,481) relating to the recharge of operational expenditure. At the balance sheet date, the total amount due to The Welbeck Estates Company Limited was £658,258 (2022: £582,139).

HOLBECK & WELBECK VILLAGE HALL

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Independent examiner's report to the trustees of Holbeck & Welbeck Village Hall

I report to the trustees on my examination of the accounts of the Holbeck & Welbeck Village Hall for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

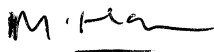
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Haw BA (Hons) ACA
Independent Examiner

5 Skeldale Drive
Chesterfield
S40 2UW

Date: 24 October 2024