East Markham Village Hall

Unaudited financial statements

31 December 2025

East Markham Village Hall

Financial statements

Year ended 31 December 2025

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East Markham Village Hall

Officers and professional advisers

Management committee

Mr A S Storr - Trustee
Mr R C Carlin - Trustee

Registered office

Lincoln Road
East Markham
Newark
NG22 0SS

Accountants

darbys limited
Chartered accountants
New Quorn House
41 Potter Street
Worksop
Nottinghamshire

East Markham Village Hall

Report to the management committee on the preparation of the unaudited statutory financial statements of East Markham Village Hall

Year ended 31 December 2025

We have prepared for your approval the financial statements of East Markham Village Hall for the year ended 31 December 2025, which comprise the statement of income and retained earnings, statement of financial position and the related notes from the society's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/rulebook.

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/tf-163-jan-24.pdf.

darbys limited
Chartered accountants

New Quorn House
41 Potter Street
Worksop
Nottinghamshire

24th February 2026

East Markham Village Hall

Statement of income and retained earnings

Year ended 31 December 2025

	Note	2025 £	2024 £
Turnover		25,687	29,615
Cost of sales		3,982	6,564
Gross profit		21,705	23,051
Administrative expenses		28,229	21,308
Operating (loss)/profit		(6,524)	1,743
(Loss)/profit before taxation	**5**	(6,524)	1,743
Tax on (loss)/profit		–	–
(Loss)/profit for the financial year and total comprehensive income		(6,524)	1,743
Retained earnings at the start of the year		74,608	72,865
Retained earnings at the end of the year		68,084	74,608

East Markham Village Hall

Statement of financial position

31 December 2025

	Note	2025 £	£	2024 £
Fixed assets				
Tangible assets	**6**		18,366	18,338
Current assets				
Stocks		1,425		1,109
Debtors	**7**	1,387		680
Cash at bank and in hand		48,300		55,201
		51,112		56,990
Creditors: amounts falling due within one year	**8**	1,394		720
Net current assets			49,718	56,270
Total assets less current liabilities			68,084	74,608
Net assets			68,084	74,608
Capital and reserves				
Profit and loss account			68,084	74,608
Members funds			68,084	74,608

These financial statements have been prepared in accordance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the management committee and authorised for issue on 24 February 2026, and are signed on their behalf by:

Mr A S Storer
Member

Mr R C Carlin
Member

East Markham Village Hall

Notes to the financial statements

Year ended 31 December 2025

1. General information

The society is a private society limited by shares, registered in England and Wales. The address of the registered office is Lincoln Road, East Markham, Newark, NG22 0SS.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

East Markham Village Hall

Notes to the financial statements *(continued)*

Year ended 31 December 2025

3. Accounting policies ***(continued)***

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the society are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Employee numbers

The average number of persons employed by the society during the year amounted to 3 (2024: 3).

5. Profit before taxation

Profit before taxation is stated after charging:

	2025	2024
	£	£
Depreciation of tangible assets	6,121	6,112

East Markham Village Hall

Notes to the financial statements *(continued)*

Year ended 31 December 2025

6. Tangible assets

	Fixtures and fittings £	**Total £**
Cost		
At 1 January 2025	40,431	40,431
Additions	6,149	6,149
At 31 December 2025	46,580	46,580
Depreciation		
At 1 January 2025	22,093	22,093
Charge for the year	6,121	6,121
At 31 December 2025	28,214	28,214
Carrying amount		
At 31 December 2025	18,366	18,366
At 31 December 2024	18,338	18,338

7. Debtors

	2025 £	2024 £
Trade debtors	1,387	673
Other debtors	–	7
	1,387	680

8. Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	1,394	720

East Markham Village Hall

Management information

Year ended 31 December 2025

The following pages do not form part of the financial statements.

East Markham Village Hall

Detailed income statement

Year ended 31 December 2025

	2025 £	2024 £
Turnover		
Regular user hire	10,950	8,114
Private hire	4,647	3,033
Sales bar	7,319	14,644
Events income	–	861
Other income	1,242	1,276
Interest received	529	687
Grants	1,000	1,000
	25,687	29,615
Cost of sales		
Opening stock - raw materials	1,109	300
Bar purchases	3,439	7,373
Event costs	859	–
	5,407	7,673
Closing stock	(1,425)	(1,109)
	3,982	6,564
Gross profit	21,705	23,051
Overheads		
Administrative expenses	28,229	21,308
Operating (loss)/profit	(6,524)	1,743
(Loss)/profit before taxation	(6,524)	1,743

East Markham Village Hall

Notes to the detailed income statement

Year ended 31 December 2025

	2025	2024
	£	£
Administrative expenses		
Wages and salaries	4,436	4,465
Rates and water	2,644	2,777
Light and heat	2,562	2,875
Repairs and maintenance	9,042	1,893
Cleaning costs	609	136
Telephone	64	–
Computer costs	–	314
Printing postage and stationery	39	257
Sundry expenses	1,079	1,084
Subscriptions	512	513
Refreshments	60	162
Accountancy fees	1,038	720
Depreciation of tangible assets	6,121	6,112
Bad debts written off	23	–
	28,229	21,308