

**REGISTERED CHARITY NUMBER: 522205**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 December 2024  
for  
Cotgrave Social Welfare Scheme &  
Institute**

Clayton & Brewill  
Chartered Accountants  
Cawley House  
149-155 Canal Street  
Nottingham  
Nottinghamshire  
NG1 7HR

**Cotgrave Social Welfare Scheme &  
Institute**

**Contents of the Financial Statements  
for the year ended 31 December 2024**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 12
<b>Detailed Statement of Financial Activities</b>	13

**Cotgrave Social Welfare Scheme &  
Institute**

**Report of the Trustees  
for the year ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

The charitable activities of the Cotgrave Social Welfare Scheme and Institute are to provide a welfare institute and recreational ground for the benefit of the parish of Cotgrave and the neighbourhood, in particular the mining community, for the purpose of improving the conditions of life and for the promotion of the education of younger members of the community.

**ACHIEVEMENT AND PERFORMANCE**

In the year ended 31 December 2024 the main income of the charity has been an occupational licence fee of £47,208 (2023 - £43,959) from the Cotgrave Welfare Scheme Social Club Limited for rental of the premises and room hire and car park income of £45,143 (2023 - £34,701).

**FINANCIAL REVIEW**

**Financial position**

The results for the year show a surplus of £48,786 (2023 £64,973).

Overall, the Trustees are happy with the current financial position of the Charity. The Trustees were aware that the last financial year brought it's own challenges with higher inflation and general economic conditions. They are constantly updating/renovating the premises to keep the building up to a certain standard so they can continue for many years to come. Solar panels have now been installed to try and reduce running costs. The trustees believe the next financial year following additional corporate bookings will increase their revenue and therefore improve things further for their customers and members, however they appreciate that the next year will be the most challenging due to impact of tax increases across our supply chain. The Trustees continue to work their hardest to further solidify the future of the club.

**Reserves policy**

The trustees have considered the level of reserves held by the Cotgrave Social Welfare Scheme and Institute as at 31st December 2024 . The charity needs reserves to enable it to continue its current activities.

Total unrestricted reserves at the year end were £611,003 (2023 £559,803) within which £291,851 (2023 £289,915) was represented by net current assets and not tied up in fixed assets. It is the trustees long term intention to establish a free reserves level equal to one years expenditure on charitable activities , currently £65,304 (2023 £31,060).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trust deed was set up on 23rd April 1966.

There are three trustees. The trustees are appointed for a period of four years. The chair of trustees rotates on an annual basis between a CISWO trustee and a Union trustee. Trustees meet on a monthly basis.

The trustees have examined the principal areas of the charity's operations and considered the major risks faced in each of these areas. In the opinion of the trustees the charity has established resources and control systems which , under normal conditions, should allow these risks to be mitigated to an acceptable level in its day to day operations.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

522205

**Cotgrave Social Welfare Scheme &  
Institute**

**Report of the Trustees  
for the year ended 31 December 2024**

**Principal address**

Woodview  
Cotgrave  
Nottingham  
Nottinghamshire  
NG12 3PJ

**Trustees**

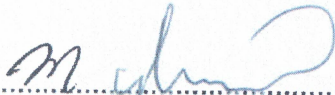
J R Gill  
M Brown  
M Warner  
J Hoare (resigned 5.9.24)  
D Moulds (appointed 12.10.24)

**Independent Examiner**

Yvonne Jackson BSc FCA  
Clayton & Brewill  
Chartered Accountants  
Cawley House  
149-155 Canal Street  
Nottingham  
Nottinghamshire  
NG1 7HR

The Cotgrave Social Welfare Scheme and Institute is registered with the Charity Commission under the name Cotgrave Social Welfare Centre.

Approved by order of the board of trustees on 26 APRIL 2025..... and signed on its behalf by:



.....  
M Brown - Trustee

**Independent Examiner's Report to the Trustees of  
Cotgrave Social Welfare Scheme &  
Institute**

**Independent examiner's report to the trustees of Cotgrave Social Welfare Scheme & Institute**

I report to the charity trustees on my examination of the accounts of Cotgrave Social Welfare Scheme & Institute (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yvonne Jackson BSc FCA

Clayton & Brewill  
Chartered Accountants  
Cawley House  
149-155 Canal Street  
Nottingham  
Nottinghamshire  
NG1 7HR

Date: ..... 28/4/25 .....

*Yvonne Jackson BSc FCA*

**Cotgrave Social Welfare Scheme &  
Institute**

**Statement of Financial Activities  
for the year ended 31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		11,310	-	11,310	8,445
Other trading activities	2	98,818	-	98,818	85,410
Investment income	3	<u>3,962</u>	<u>-</u>	<u>3,962</u>	<u>2,178</u>
<b>Total</b>		<u>114,090</u>	<u>-</u>	<u>114,090</u>	<u>96,033</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities		<u>62,890</u>	<u>2,414</u>	<u>65,304</u>	<u>31,060</u>
<b>NET INCOME/(EXPENDITURE)</b>		51,200	(2,414)	48,786	64,973
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>559,803</u>	<u>174,691</u>	<u>734,494</u>	<u>669,521</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>611,003</u>	<u>172,277</u>	<u>783,280</u>	<u>734,494</u>


The notes form part of these financial statements


**Cotgrave Social Welfare Scheme &  
Institute**

**Balance Sheet  
31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	319,152	160,000	479,152	429,888
<b>CURRENT ASSETS</b>					
Debtors	9	6,487	-	6,487	61,108
Cash at bank		<u>291,992</u>	<u>12,277</u>	<u>304,269</u>	<u>254,606</u>
		298,479	12,277	310,756	315,714
<b>CREDITORS</b>					
Amounts falling due within one year	10	(6,628)	-	(6,628)	(11,108)
<b>NET CURRENT ASSETS</b>		<u>291,851</u>	<u>12,277</u>	<u>304,128</u>	<u>304,606</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>611,003</u>	<u>172,277</u>	<u>783,280</u>	<u>734,494</u>
<b>NET ASSETS</b>		<u>611,003</u>	<u>172,277</u>	<u>783,280</u>	<u>734,494</u>
<b>FUNDS</b>	11				
Unrestricted funds				611,003	559,803
Restricted funds				<u>172,277</u>	<u>174,691</u>
<b>TOTAL FUNDS</b>				<u>783,280</u>	<u>734,494</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 APRIL 25 and were signed on its behalf by:

  
M Brown - Trustee

  
M Warner - Trustee

  
D Moulds - Trustee

The notes form part of these financial statements

**Cotgrave Social Welfare Scheme &  
Institute**

**Notes to the Financial Statements  
for the year ended 31 December 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Fixtures, fittings and equipment	equip - 25% reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Cotgrave Social Welfare Scheme &  
Institute**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2024**

**2. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Raffles	4,102	4,403
Occupational licence fee	47,208	43,959
Membership fees	2,365	2,347
Room hire	<u>45,143</u>	<u>34,701</u>
	<u>98,818</u>	<u>85,410</u>

**3. INVESTMENT INCOME**

	2024	2023
	£	£
Bank interest received	<u>3,962</u>	<u>2,178</u>

**4. GRANTS PAYABLE**

	2024	2023
	£	£
Charitable activities	<u>5,771</u>	<u>678</u>

The total grants paid to individuals during the year was as follows:

	2024	2023
	£	£
Other Donations	170	100
Selection Boxes	-	83
Mobility Scooter	-	495
Football Trophies	3,444	-
Camera	<u>2,157</u>	<u>-</u>
	<u>5,771</u>	<u>678</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2024	2023
Maintenance staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**Cotgrave Social Welfare Scheme &  
Institute**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2024**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	8,445	-	8,445
Other trading activities	85,410	-	85,410
Investment income	<u>2,178</u>	<u>-</u>	<u>2,178</u>
<b>Total</b>	<u>96,033</u>	<u>-</u>	<u>96,033</u>
<b>EXPENDITURE ON Charitable activities</b>			
Charitable activities	<u>30,120</u>	<u>940</u>	<u>31,060</u>
<b>NET INCOME/(EXPENDITURE)</b>	65,913	(940)	64,973
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>493,890</u>	<u>175,631</u>	<u>669,521</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>559,803</u>	<u>174,691</u>	<u>734,494</u>

**8. TANGIBLE FIXED ASSETS**

	Long leasehold £	Fixtures, fittings and equipment £	Totals £
<b>COST</b>			
At 1 January 2024	377,631	643,512	1,021,143
Additions	<u>-</u>	<u>62,462</u>	<u>62,462</u>
At 31 December 2024	<u>377,631</u>	<u>705,974</u>	<u>1,083,605</u>
<b>DEPRECIATION</b>			
At 1 January 2024	-	591,255	591,255
Charge for year	<u>-</u>	<u>13,198</u>	<u>13,198</u>
At 31 December 2024	<u>-</u>	<u>604,453</u>	<u>604,453</u>
<b>NET BOOK VALUE</b>			
At 31 December 2024	<u>377,631</u>	<u>101,521</u>	<u>479,152</u>
At 31 December 2023	<u>377,631</u>	<u>52,257</u>	<u>429,888</u>

**Cotgrave Social Welfare Scheme &  
Institute**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2024**

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade debtors	6,122	60,820
Prepayments and accrued income	<u>365</u>	<u>288</u>
	<u><u>6,487</u></u>	<u><u>61,108</u></u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	96	207
Taxation and social security	3,748	7,760
Other creditors	<u>2,784</u>	<u>3,141</u>
	<u><u>6,628</u></u>	<u><u>11,108</u></u>

**11. MOVEMENT IN FUNDS**

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	559,803	51,200	611,003
<b>Restricted funds</b>			
Coal industry social welfare organisation	160,000	-	160,000
Toilet renovations	3,853	(1,621)	2,232
Millenium Fund	2,975	-	2,975
Cotgrave welfare day centre	1,011	(709)	302
Youth Club	6,768	-	6,768
Co-op donations	<u>84</u>	<u>(84)</u>	<u>-</u>
	<u>174,691</u>	<u>(2,414)</u>	<u>172,277</u>
<b>TOTAL FUNDS</b>	<u><u>734,494</u></u>	<u><u>48,786</u></u>	<u><u>783,280</u></u>

**Cotgrave Social Welfare Scheme &  
Institute**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2024**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	114,090	(62,890)	51,200
<b>Restricted funds</b>			
Toilet renovations	-	(1,621)	(1,621)
Cotgrave welfare day centre	-	(709)	(709)
Co-op donations	-	(84)	(84)
	<u>-</u>	<u>(2,414)</u>	<u>(2,414)</u>
<b>TOTAL FUNDS</b>	<u>114,090</u>	<u>(65,304)</u>	<u>48,786</u>

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	493,890	65,913	559,803
<b>Restricted funds</b>			
Coal industry social welfare organisation	160,000	-	160,000
Toilet renovations	4,401	(548)	3,853
Millenium Fund	2,975	-	2,975
Floodlights	392	(392)	-
Cotgrave welfare day centre	1,011	-	1,011
Youth Club	6,768	-	6,768
Co-op donations	84	-	84
	<u>175,631</u>	<u>(940)</u>	<u>174,691</u>
<b>TOTAL FUNDS</b>	<u>669,521</u>	<u>64,973</u>	<u>734,494</u>

**Cotgrave Social Welfare Scheme &  
Institute**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2024**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	96,033	(30,120)	65,913
<b>Restricted funds</b>			
Toilet renovations	-	(548)	(548)
Floodlights	-	(392)	(392)
	-	(940)	(940)
<b>TOTAL FUNDS</b>	<u>96,033</u>	<u>(31,060)</u>	<u>64,973</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	493,890	117,113	611,003
<b>Restricted funds</b>			
Coal industry social welfare organisation	160,000	-	160,000
Toilet renovations	4,401	(2,169)	2,232
Millenium Fund	2,975	-	2,975
Floodlights	392	(392)	-
Cotgrave welfare day centre	1,011	(709)	302
Youth Club	6,768	-	6,768
Co-op donations	84	(84)	-
	<u>175,631</u>	<u>(3,354)</u>	<u>172,277</u>
<b>TOTAL FUNDS</b>	<u>669,521</u>	<u>113,759</u>	<u>783,280</u>

**Cotgrave Social Welfare Scheme &  
Institute**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2024**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	210,123	(93,010)	117,113
<b>Restricted funds</b>			
Toilet renovations	-	(2,169)	(2,169)
Floodlights	-	(392)	(392)
Cotgrave welfare day centre	-	(709)	(709)
Co-op donations	-	(84)	(84)
	<u>-</u>	<u>(3,354)</u>	<u>(3,354)</u>
<b>TOTAL FUNDS</b>	<u>210,123</u>	<u>(96,364)</u>	<u>113,759</u>

The Coal Industry Social Welfare Organisation fund of £160,000 comprises the initial funds introduced to enable the formation of the Welfare Institute and the construction of the leasehold property.

Toilet renovations comprises original grants totalling £18,700 towards the cost of refurbishing the toilets. The cost of renovations in the year of £1,621 is included in resources expended. The balance is now £2,232.

The grant to the millennium fund comprises £2,975 from the single Regeneration budget towards the production costs of a millennium book.

The Cotgrave Welfare Day Centre deposited £2,035 of surplus funds with the Welfare Scheme. Subsequently the centre has withdrawn £1,733 towards the cost of its activities of which £709 has been spent in the year leaving a balance of £302.

The Cotgrave Welfare Youth Club ceased to operate and its funds were transferred to the Charity. Part of these funds were previously used to purchase three inflatables and a community soft play area. The balance of the fund of £6,768 is being retained for future costs of youth facilities.

£454 was received in 2019 in relation to the Co-op Community Fund. This fund is to be used to help those in need, support the mental and physical health of others through community wellbeing activities and to enable people to develop or share their skills to foster community spirit and build resilient communities for the future. The balance remaining of £84 has been spent in the year.

**12. RELATED PARTY DISCLOSURES**

The Cotgrave Social Welfare Scheme and Institute is controlled by the board of trustees.

The trustees are also directors of Cotgrave Welfare Scheme Social Club Limited, a company limited by guarantee. The only transactions with the company is the charge for the occupational licence fee which amounted to £47,208 (2023 £49,959). At 31st December 2024 the company owed the charity £5,086 (2023 £58,436).

**Cotgrave Social Welfare Scheme &  
Institute**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	11,310	8,445
<b>Other trading activities</b>		
Raffles	4,102	4,403
Occupational licence fee	47,208	43,959
Membership fees	2,365	2,347
Room hire	<u>45,143</u>	<u>34,701</u>
	98,818	85,410
<b>Investment income</b>		
Bank interest received	<u>3,962</u>	<u>2,178</u>
<b>Total incoming resources</b>	114,090	96,033
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	7,578	6,711
Pensions	226	206
Rates	900	851
Insurance	489	434
Postage and stationery	87	8
Sundries	865	851
Repairs and maintenance	34,055	9,450
Fixtures and fittings depreciation	13,198	9,221
Profit on sale of tangible fixed assets	(192)	-
Grants paid	<u>5,771</u>	<u>678</u>
	62,977	28,410
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	32	-
<b>Governance costs</b>		
Accountancy and professional fees	<u>2,295</u>	<u>2,650</u>
<b>Total resources expended</b>	<u>65,304</u>	<u>31,060</u>
<b>Net income</b>	<u>48,786</u>	<u>64,973</u>

This page does not form part of the statutory financial statements