

REGISTERED CHARITY NUMBER: 522205

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Cotgrave Social Welfare Scheme &
Institute**

Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

**Cotgrave Social Welfare Scheme &
Institute**

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for the year ended 31 December 2022**

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**Cotgrave Social Welfare Scheme &
Institute**

**Report of the Trustees
for the year ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charitable activities of the Cotgrave Social Welfare Scheme and Institute are to provide a welfare institute and recreational ground for the benefit of the parish of Cotgrave and the neighbourhood, in particular the mining community, for the purpose of improving the conditions of life and for the promotion of the education of younger members of the community.

ACHIEVEMENT AND PERFORMANCE

In the year ended 31 December 2022 the main income of the charity has been an occupational licence fee of £101,251 (2021 - £393) from the Cotgrave Welfare Scheme Social Club Limited for rental of the premises and room hire and car park income of £34,549 (2022 - £15,314).

FINANCIAL REVIEW

Financial position

The results for the year show a profit of £114,281 (2021 £13,837).

Overall, the Trustees are happy with the current financial position of the Charity. They are constantly updating/renovating the premises to keep the building up to a certain standard so they can continue for many years to come. Bookings have recovered this year following Covid and the trustees will aim in the next financial year to target weddings/corporate bookings in order to increase their revenue and therefore improve things further for their customers and members. The Trustees are aware that the coming financial year will bring it's own challenges with higher inflation and general economic conditions, but they are hopeful these will be short term and they will work their hardest to further solidify the future of the club.

Reserves policy

The trustees have considered the level of reserves held by the Cotgrave Social Welfare Scheme and Institute as at 31st December 2022. The charity needs reserves to enable it to continue its current activities.

Total unrestricted reserves at the year end were £493,890 within which £233,488 was represented by net current assets and not tied up in fixed assets. It is the trustees long term intention to establish a free reserves level equal to one years expenditure on charitable activities, currently £38,054.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trust deed was set up on 23rd April 1966.

There are three trustees. The trustees are appointed for a period of four years. The chair of trustees rotates on an annual basis between a CISWO trustee and a Union trustee. Trustees meet on a monthly basis.

The trustees have examined the principal areas of the charity's operations and considered the major risks faced in each of these areas. In the opinion of the trustees the charity has established resources and control systems which, under normal conditions, should allow these risks to be mitigated to an acceptable level in its day to day operations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

522205

**Cotgrave Social Welfare Scheme &
Institute**

**Report of the Trustees
for the year ended 31 December 2022**

Principal address

Woodview
Cotgrave
Nottingham
Nottinghamshire
NG12 3PJ

Trustees

J R Gill
M Brown
M Warner
J Hoare

Independent Examiner

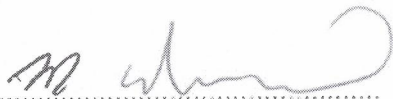
Yvonne Jackson BSc FCA
Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

Solicitors

Freeths LLP
Cumberland Court
80 Mount Street
Nottingham
NG1 6HH

The Cotgrave Social Welfare Scheme and Institute is registered with the Charity Commission under the name Cotgrave Social Welfare Centre.

Approved by order of the board of trustees on 29-4-23 and signed on its behalf by:



M Brown - Trustee



**Independent Examiner's Report to the Trustees of
Cotgrave Social Welfare Scheme &
Institute**

Independent examiner's report to the trustees of Cotgrave Social Welfare Scheme & Institute

I report to the charity trustees on my examination of the accounts of Cotgrave Social Welfare Scheme & Institute (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yvonne Jackson BSc FCA
Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

Date:29-4-23.....

Yvonne Jackson BSc FCA

**Cotgrave Social Welfare Scheme &
Institute**

**Statement of Financial Activities
for the year ended 31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		2,761	-	2,761	1,430
Other trading activities	2	149,401	-	149,401	41,567
Investment income	3	173	-	173	9
Total		<u>152,335</u>	<u>-</u>	<u>152,335</u>	<u>43,006</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		35,456	2,598	38,054	29,173
NET INCOME/(EXPENDITURE)					
Transfers between funds	11	116,879 (1,575)	(2,598) 1,575	114,281 -	13,833 -
Net movement in funds		<u>115,304</u>	<u>(1,023)</u>	<u>114,281</u>	<u>13,833</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		378,586	176,654	555,240	541,407
TOTAL FUNDS CARRIED FORWARD		<u>493,890</u>	<u>175,631</u>	<u>669,521</u>	<u>555,240</u>

The notes form part of these financial statements

**Cotgrave Social Welfare Scheme &
Institute**

**Balance Sheet
31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	260,402	160,000	420,402	423,911
CURRENT ASSETS					
Debtors	9	57,825	-	57,825	6,371
Cash at bank and in hand		194,268	15,631	209,899	129,559
		<u>252,093</u>	<u>15,631</u>	<u>267,724</u>	<u>135,930</u>
CREDITORS					
Amounts falling due within one year	10	(18,605)	-	(18,605)	(4,601)
NET CURRENT ASSETS		<u>233,488</u>	<u>15,631</u>	<u>249,119</u>	<u>131,329</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>493,890</u>	<u>175,631</u>	<u>669,521</u>	<u>555,240</u>
NET ASSETS		<u>493,890</u>	<u>175,631</u>	<u>669,521</u>	<u>555,240</u>
FUNDS	11				
Unrestricted funds				493,890	378,586
Restricted funds				175,631	176,654
TOTAL FUNDS				<u>669,521</u>	<u>555,240</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
 29/12/23 and were signed on its behalf by:




 M Brown - Trustee



 R Gill - Trustee



 M Warner - Trustee



 J Hoare - Trustee

The notes form part of these financial statements

**Cotgrave Social Welfare Scheme &
Institute**

**Notes to the Financial Statements
for the year ended 31 December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Fixtures, fittings and equipment	equip - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Cotgrave Social Welfare Scheme &
Institute**

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Raffles	5,010	2,752
Government grants	7,000	22,659
Occupational licence fee	101,251	393
Membership fees	1,591	449
Room hire	34,549	15,314
	<u>149,401</u>	<u>41,567</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest received	173	9
	<u>173</u>	<u>9</u>

4. GRANTS PAYABLE

	2022	2021
	£	£
Charitable activities	196	-
	<u>196</u>	<u>-</u>

2022
Funeral £195
Charity donation £1

2021
Nil

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Maintenance staff	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**Cotgrave Social Welfare Scheme &
Institute**

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,430	-	1,430
Other trading activities	41,567	-	41,567
Investment income	9	-	9
Total	<u>43,006</u>	<u>-</u>	<u>43,006</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	29,173	-	29,173
NET INCOME	13,833	-	13,833
RECONCILIATION OF FUNDS			
Total funds brought forward	364,753	176,654	541,407
TOTAL FUNDS CARRIED FORWARD	<u>378,586</u>	<u>176,654</u>	<u>555,240</u>

8. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures, fittings and equipment £	Totals £
COST			
At 1 January 2022	377,631	621,063	998,694
Additions	-	3,742	3,742
At 31 December 2022	<u>377,631</u>	<u>624,805</u>	<u>1,002,436</u>
DEPRECIATION			
At 1 January 2022	-	574,783	574,783
Charge for year	-	7,251	7,251
At 31 December 2022	<u>-</u>	<u>582,034</u>	<u>582,034</u>
NET BOOK VALUE			
At 31 December 2022	<u>377,631</u>	<u>42,771</u>	<u>420,402</u>
At 31 December 2021	<u>377,631</u>	<u>46,280</u>	<u>423,911</u>

**Cotgrave Social Welfare Scheme &
Institute**

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2022	2021	
		£	£	
Trade debtors		57,032	1,504	
Other debtors		-	4,199	
Prepayments and accrued income		793	668	
		<u>57,825</u>	<u>6,371</u>	
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2022	2021	
		£	£	
Trade creditors		158	3,628	
Taxation and social security		10,305	76	
Other creditors		8,142	897	
		<u>18,605</u>	<u>4,601</u>	
11. MOVEMENT IN FUNDS				
	At 1.1.22	Net movement in funds	Transfers between funds	At
	£	£	£	31.12.22
				£
Unrestricted funds				
General fund	378,586	116,879	(1,575)	493,890
Restricted funds				
Coal industry social welfare organisation	160,000	-	-	160,000
Toilet renovations Millenium fund	5,354	(2,528)	1,575	4,401
Floodlights	2,975	-	-	2,975
Cotgrave welfare day centre	392	-	-	392
Youth club	1,011	-	-	1,011
Co-op donations	6,768 154	- (70)	- -	6,768 84
	<u>176,654</u>	<u>(2,598)</u>	<u>1,575</u>	<u>175,631</u>
TOTAL FUNDS	<u>555,240</u>	<u>114,281</u>	<u>-</u>	<u>669,521</u>

**Cotgrave Social Welfare Scheme &
Institute**

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,335	(35,456)	116,879
Restricted funds			
Toilet renovations	-	(2,528)	(2,528)
Co-op donations	-	(70)	(70)
	-	(2,598)	(2,598)
TOTAL FUNDS	<u>152,335</u>	<u>(38,054)</u>	<u>114,281</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	364,753	13,833	378,586
Restricted funds			
Restricted	176,654	-	176,654
TOTAL FUNDS	<u>541,407</u>	<u>13,833</u>	<u>555,240</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,006	(29,173)	13,833
TOTAL FUNDS	<u>43,006</u>	<u>(29,173)</u>	<u>13,833</u>

**Cotgrave Social Welfare Scheme &
Institute**

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	364,753	130,712	(1,575)	493,890
Restricted funds				
Restricted	176,654	-	-	176,654
Toilet renovations	-	(2,528)	1,575	(953)
Co-op donations	-	(70)	-	(70)
	<u>176,654</u>	<u>(2,598)</u>	<u>1,575</u>	<u>175,631</u>
TOTAL FUNDS	<u>541,407</u>	<u>128,114</u>	<u>-</u>	<u>669,521</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	195,341	(64,629)	130,712
Restricted funds			
Toilet renovations	-	(2,528)	(2,528)
Co-op donations	-	(70)	(70)
	<u>-</u>	<u>(2,598)</u>	<u>(2,598)</u>
TOTAL FUNDS	<u>195,341</u>	<u>(67,227)</u>	<u>128,114</u>

The Coal Industry Social Welfare Organisation fund comprises the initial funds introduced to enable the formation of the Welfare Institute and the construction of the leasehold property.

Toilet renovations comprises original grants totalling £18,700 towards the cost of refurbishing the toilets. The cost of renovations in the year of £2,528 is included in resources expended.

The grant to the millennium fund comprises £2,975 from the single Regeneration budget towards the production costs of a millennium book.

The initial grant of £23,000 towards the cost of the floodlights for the sports ground was £10,000 from the football stadia improvement fund, £8,000 from the cotgrave lottery and £5,000 from the Nottingham Community Foundation. There has been no spend from the fund in the year.

The Cotgrave Welfare Day Centre deposited £2,035 of surplus funds with the Welfare Scheme. Subsequently the centre has withdrawn £1,024 towards the cost of its activities.

The Cotgrave Welfare Youth Club ceased to operate and its funds were transferred to the Charity. Part of these funds were used to purchase three inflatables and a community soft play area. The balance of the fund of £6,768 is being retained for future costs of youth facilities.

**Cotgrave Social Welfare Scheme &
Institute**

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

11. MOVEMENT IN FUNDS - continued

£454 was received in 2019 in relation to the Co-op Community Fund. This fund is to be used to help those in need, support the mental and physical health of others through community wellbeing activities and to enable people to develop or share their skills to foster community spirit and build resilient communities for the future. £70 has been spent against the fund in the year leaving a balance of £84.

12. RELATED PARTY DISCLOSURES

The Cotgrave Social Welfare Scheme and Institute is controlled by the board of trustees.

The trustees are also directors of Cotgrave Welfare Scheme Social Club Limited, a company limited by guarantee. The only transactions with the company is the receipt of the occupational licence fee which amounted to £101,251 (2021 £393). At 31st December 2022 the company owed the charity £52,763 (2021 £Nil).

**Cotgrave Social Welfare Scheme &
Institute**

**Detailed Statement of Financial Activities
for the year ended 31 December 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,761	1,430
Other trading activities		
Raffles	5,010	2,752
Government grants	7,000	22,659
Occupational licence fee	101,251	393
Membership fees	1,591	449
Room hire	34,549	15,314
	149,401	41,567
Investment income		
Bank interest received	173	9
Total incoming resources	152,335	43,006
EXPENDITURE		
Charitable activities		
Wages	6,294	7,759
Pensions	186	231
Rates and water	1,231	948
Insurance	423	685
Postage and stationery	645	12
Sundries	2,482	1,880
Repairs and maintenance	17,249	8,307
Fixtures and fittings depreciation	7,251	8,167
Grants paid	196	-
	35,957	27,989
Support costs		
Governance costs		
Accountancy and professional fees	2,097	1,184
Total resources expended	38,054	29,173
Net income	114,281	13,833

This page does not form part of the statutory financial statements