

Registered Charity number 522189 (England and Wales)

**BLIDWORTH RECREATION CENTRE
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

BLIDWORTH RECREATION CENTRE

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

CONTENTS

- 1 Legal and administrative details
- 2 - 3 Report of the trustees
- 4 Report of the independent examiner
- 5 Statement of financial activities
- 6 Balance sheet
- 7 - 11 Notes to the financial statements

BLIDWORTH RECREATION CENTRE

Legal and administrative details

Trustees	Mr M Carlin Mr J Moody Mr E Litchfield Mr P Calladine
Registered Office	Blidworth Miners Welfare Mansfield Road Blidworth Mansfield NG21 0LR
Registered Charity Number	
England & Wales	522189
Bankers	National Westminster Bank Plc 9 Church Street Mansfield NG18 1AF
Independent Examiner	Mr Phillip Nicholson Stopfords (Mansfield) Ltd Synergy House 7 Acorn Business Park Commercial Gate Mansfield Nottinghamshire NG18 1EX

BLIDWORTH RECREATION CENTRE

Trustees Report for the year ended 31 December 2022

The Trustees present their report and financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019).

Governing document

The charity was registered on 9 January 1964 and is governed by the rules contained within its constitution adopted 29 April 1991 and amended 15 September 2004.

Trustees of the charity

The trustees who have served during the year and since the year end were as follows:

Mr M Carlin
Mr J Moody
Mr E Litchfield
Mr P Calladine

Power to appoint and remove trustees rests with the trustees in general meeting. Trustees are elected through an informal interview based on existing trustee recommendation.

Risk statement

Any major risks identified by the Trustees have been reviewed and systems established to mitigate those risks.

Induction and training of trustees

New trustees undergo an induction process which aims to inform them of their responsibilities as trustees of the charity.

Objects of the charity

The objects of the charity are the provision and maintenance of a youth centre and other facilities for recreation and leisure time occupation for the benefit of the inhabitants of the Parish of Blidworth or the neighbourhood thereof; and in particular, but not exclusively such of the said inhabitants as are members of the mining community without distinction of political, religious or other opinions, with the object of improving the conditions of life for the said persons.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives.

Public Benefit

The charity supports young people and individuals in the community, giving them a safe place to go and trusted relationships with adults; helping them to make positive choices in life and avoiding being drawn into negative situations.

Organisation of the charitable company

The trustees administer the charity. The board meets at least quarterly and on a more frequent basis when it is deemed necessary, for operational matters and finance issues.

BLIDWORTH RECREATION CENTRE

Trustees Report (continued) for the year ended 31 December 2022

Achievements and performance

The result for the financial year is shown on page 5.

Reserves policy

The charity aims to maintain adequate reserves sufficient to ensure that:

- (a) its financial position is protected should there be a sudden downturn in income;
- (b) there is protection against periodic adverse changes in cashflow;
- (c) resources are available to allow for improvements in the charity's objectives.

The reserves policy is monitored by meetings of the trustees of the charity. Should the level of reserves fall below the levels deemed sufficient, the trustees closely monitor the performance of the charity with a view to increasing reserves back to levels that are considered to be adequate or take necessary critical steps to prevent further reduction in reserves.

By order of the board of trustees;

Signed: _____

Date:

Trustee: Mr P Calladine

BLIDWORTH RECREATION CENTRE

Independent Examiner's Report to the Trustees of Blidworth Recreation Centre

I report to the trustees on my examination of the financial statements of Blidworth Recreation Centre ('the charity') for the year ended 31 December 2022 which are set out on the pages 2 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Phillip Nicholson
for and on behalf of Stopfords (Mansfield) Ltd

Chartered Accountants
Statutory Auditor

Date:

Synergy House
7 Acorn Business Park
Commercial Gate
Mansfield
Nottinghamshire
NG18 1EX

BLIDWORTH RECREATION CENTRE**Statement of Financial Activities for the year ended 31 December 2022**

	Notes	Unrestricted 2022 £	Total 2022 £	Total 2021 £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies		27,036	27,036	20,937
Charitable activities	2	25,506	25,506	15,969
			-	
Investments				
Interest received		1	1	0
Total income and endowments:		52,542	52,542	36,906
EXPENDITURE ON:				
Charitable activities	3	35,902	35,902	38,517
Governance costs	4			
Total resources expended		35,902	35,902	38,517
Net income/(expenditure)		16,640	16,640	(1,611)
Other recognised gains				
Gain/(Loss) on disposal of fixed assets		-	-	-
Net movement in funds		16,640	16,640	(1,611)
Balances brought forward at 1 January 2022		578,439	578,439	580,050
Balances carried forward at 31 December 2022		595,079	595,079	578,439

The notes on pages 7 to 11 form part of these financial statements.

BLIDWORTH RECREATION CENTRE

Balance Sheet as at 31 December 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible fixed assets	6		540,305		556,421
Current assets					
Debtors	7	53,826		46,498	
Bank and cash	8	<u>34,368</u>		<u>22,462</u>	
		88,194		68,961	
Creditors: Amounts falling due within one year	9	<u>33,420</u>		<u>46,942</u>	
Net current assets/(liabilities)			<u>54,774</u>		<u>22,018</u>
			595,079		578,439
Creditors: Amounts falling due in more than one year					
Total assets less current liabilities			<u>595,079</u>		<u>578,439</u>
Charity funds					
Unrestricted funds	10		595,079		578,439
Total charity funds			<u>595,079</u>		<u>578,439</u>

The financial statements were approved by the trustees on:

Signed: _____

Chairman of Trustees: Mr P Calladine

Registered Charity Number **522189**

The notes on pages 7 to 11 form part of these financial statements.

BLIDWORTH RECREATION CENTRE

Notes to the accounts for the year ended 31 December 2022

1. Accounting policies

a. Basis of accounting

Blidworth Recreation Centre is a registered charity in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b. Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The following judgements that have had the most significant effect on amounts recognised in the financial statements are as follows:

Depreciation

The trustees review depreciation rates and useful lives of the tangible fixed assets on an annual basis to ensure the effects of usage, wear and tear or technical obsolescence are reflected in the carrying value of the asset.

Impairment

The trustees review fixed assets for indications of impairment in conjunction with review of depreciation above. The charity has policies in place to review assets on an ongoing basis.

Trade debtors

The trustees make provisions for doubtful debts based on an assessment of the recoverability of trade debtors. This methodology is applied on a customer by customer basis.

c. Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

BLIDWORTH RECREATION CENTRE

Notes to the accounts (continued) for the year ended 31 December 2022

d. Financial instruments

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

f. Funds accounting

Funds held by the charity are:

- (a) Unrestricted general funds - these funds can be used in accordance with the charitable objects at the discretion of the trustees.
- (b) Restricted funds - these are funds that can only be used for a particular restricted purpose within the objects of the charity. Restrictions arise when specified by the donor when funds are raised for particular purposes.

Incoming resources

Voluntary income is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from charitable activities, which includes income received under contract where entitlement to grant funding is subject to specific performance conditions, is recognised as earned as the related services are provided.

Resources expended

All expenditure is accounted for on an accruals basis. Charitable activities include expenditure associated with the delivery of the Charity's objects and include both the direct and support costs relating to these activities. Governance costs comprise the costs of complying with constitutional and statutory requirements.

g. Tangible fixed assets

Tangible assets costing are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land	0%
Buildings	2% Straight Line
Plant and equipment	15% Reducing Balance
Equipment, fixtures and fittings	15% Reducing Balance

BLIDWORTH RECREATION CENTRE

Notes to the accounts (continued) for the year ended 31 December 2022

2. Income from charitable activities

	Unrestricted 2022 £	Total 2022 £	Unrestricted 2021 £	Total 2021 £
Ground rents	25,506	25,506	15,969	15,969
	25,506	25,506	15,969	15,969

3. Expenditure on charitable activities

Expenditure on charitable activities undertaken directly.

	Unrestricted 2022 £	Total 2022 £	Unrestricted 2021 £	Total 2021 £
Wages/salaries	-	-	-	-
Rent	-	-	10,000	10,000
Rates	816	816	529	529
Water rates	2,499	2,499	2,309	2,309
Repairs and maintenance	12,394	12,394	6,136	6,136
Grounds maintenance	1,085	1,085	396	396
Trade waste	-	-	570	570
Light and heat	-	-	989	989
Licences	893	893	-	-
Donations to subsections	1,850	1,850	-	-
Donations	250	250	-	-
Depreciation	16,116	16,116	17,588	17,588
Expenditure on charitable activities	35,902	35,902	38,517	38,517

4. Expenditure on charitable activities (support costs)

	Unrestricted 2022 £	Total 2022 £	Unrestricted 2021 £	Total 2021 £
<u>Governance costs</u>				
Accountancy support	-	-	-	-
Independent examination/Audit fees	-	-	-	-
	-	-	-	-

5. Staff costs

There were no staff costs during the year.

The trustees received no remuneration or reimbursement of expenses during the year.

BLIDWORTH RECREATION CENTRE

Notes to the accounts (continued) for the year ended 31 December 2022

6. Tangible fixed assets

<u>Cost</u>	Freehold property £	Plant & Machinery £	Equipment, fittings & IT equipment £	Total £
At 31 December 2021	637,781	51,559	126,142	815,482
Additions				
Eliminated on disposal				
At 31 December 2022	<u>637,781</u>	<u>51,559</u>	<u>126,142</u>	<u>815,482</u>
<u>Depreciation</u>				
At 31 December 2021	147,828	25,143	86,090	259,061
Charge for the year	7,776	2,332	6,008	16,116
Eliminated on disposal				
At 31 December 2022	<u>155,604</u>	<u>27,475</u>	<u>92,098</u>	<u>275,177</u>
<u>Net book value</u>				
At 31 December 2022	<u>482,178</u>	<u>24,084</u>	<u>34,044</u>	<u>540,305</u>
At 31 December 2021	<u>489,954</u>	<u>26,416</u>	<u>40,052</u>	<u>556,421</u>

There were no outstanding capital commitments at 31 December 2022.

<u>7. Debtors</u>	2022 £	2021 £
Trade debtors	3,889	3,889
Prepayments and accrued income		
Blidworth Miners Welfare Social Centre Ltd	24,130	16,802
Other debtors	25,807	25,807
	<u>53,826</u>	<u>46,498</u>

<u>8. Cash at bank and in hand</u>	2022 £	2021 £
National Westminster Bank - Current	34,132	22,226
National Westminster Bank - Business Reserve	236	237
	<u>34,368</u>	<u>22,462</u>

BLIDWORTH RECREATION CENTRE

Notes to the accounts (continued) for the year ended 31 December 2022

	2022	2021
	£	£
<u>9. Creditors: Amounts falling due within one year</u>		
Brewery Loan	29,147	41,028
Trade creditors	179	-
Accruals and deferred income	-	-
Social security and other taxes	339	2,159
Other creditors	3,755	3,755
	<hr/>	<hr/>
	33,420	46,942

10. Analysis of charity funds

	2021	Income	Expenditure	Gains/Losses	Transfers	2022
	£	£	£	£	£	£
Unrestricted funds						
General fund	578,439	52,542	(35,902)			595,079
	<hr/>	<hr/>	<hr/>		<hr/>	<hr/>
	578,439	52,542	(35,902)		-	595,079

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

11. Analysis of Net Liabilities between Funds

	Tangible	Net Current		Total
	Fixed Assets	Assets/	Creditor due	Total
	£	Liab'	after 1 year	£
		£	£	
Unrestricted Funds	540,305	54,774	-	595,079
Total funds at 31 December 2022	<hr/>	<hr/>	<hr/>	<hr/>
	540,305	54,774	-	595,079

13. Related Party Transactions

During the year the Charity made the following transactions with connected parties:

Received donations from Blidworth Miners Welfare Social Centre Ltd of £27,036 (2021 £18,936).