REGISTERED CHARITY NUMBER: 522185

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 March 2026

for

Bilsthorpe Miners Welfare Scheme & Institute

Wright Vigar Limited
Chartered Accountants & Business Advisers
Unit 4B, The Willows
Ransom Wood Business Park
Southwell Road West
Mansfield
Nottinghamshire
NG21 0HJ

Bilsthorpe Miners Welfare
Scheme & Institute

Contents of the Financial Statements for the Year Ended 31 March 2026

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Bilsthorpe Miners Welfare
Scheme & Institute

Report of the Trustees
for the Year Ended 31 March 2026

The trustees present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity has been established to provide for the maintenance of a Welfare Institute and other facilities for recreation and leisure time occupation for the benefit of the inhabitants of the parishes of Bilsthorpe, Eakring and Rufford and the surrounding neighbourhood and in particular, but not exclusively, such of the said inhabitants that are members of the mining community without distinction of political, religious or other opinions with the object of improving the conditions of life for the said persons.

Significant activities

The institute is let under licence to Bilsthorpe Miners Welfare Limited, a company incorporated and limited by guarantee. Bilsthorpe Miners Welfare Limited is required under the terms of a covenant to pay over all realised surpluses to the charity. The institute provides entertainment facilities for it's members and the neighbourhood in accordance with the terms of the charity.
The Charity also has sports facilities for use by it's members and the neighbourhood. The sports facilities are available for hire by any individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year.
The charity also assists in maintaining subsidiary organisations for carrying out the objects of the charity and during the year the subsidiaries which operated were a Bowls club and an Over 50's club.

Public benefit

The Trustees have referred to the guidance contract in the Charity Commission's general guidance or public benefit when reviewing it's aims and objectives and is planning it's future objectives. In particular the Trustees have considered how planned activities will contribute to the aims and objectives it has set.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The level of charitable activity dropped with total charitable income decreasing to £49,227 in the year compared to £70,869 in 2024/25. Note 2 in the accounts gives a detailed breakdown of the Income. The license fee charged to the trading company Bilsthorpe Miners Welfare Ltd has dropped to £20,178 from £39,231 in 2024/25, due to decrease in the taxable profits of that company.

FINANCIAL REVIEW

Reserves policy

At the year end the charity had reserves of £37,964, of which £34,271 are unrestricted and £3,693 are restricted.
The charity has a policy to hold minimum free reserves equivalent to 6 months of running costs (or a reasonable equivalent) in case income ceased, to ensure the charity is able to carry out committed costs and to deal with the winding up of the Charity if necessary. At the year end unrestricted net current assets were £16,754 which may mean that in the short term, meeting these targets could be met. .The charity would therefore not be reliant on support from it's trading company, Bilsthorpe Miners welfare Limited..

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Prospective trustees are nominated as a vacancy arises and appointed by the Board of Trustees, such appointments are subject to ratification by the Coal Industry Social Welfare Organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

522185

Principal address

The Crescent
Bilsthorpe
Nottinghamshire
NG22 8QX

Bilsthorpe Miners Welfare
Scheme & Institute

Report of the Trustees
for the Year Ended 31 March 2026

Trustees
S McCallum
E Dale
J Willis (appointed 29.4.25)
G Whitehead (appointed 29.4.25)
K McAdam (appointed 29.4.25)
D Eadson (appointed 2.9.25)

Independent Examiner
Wright Vigar Limited
Chartered Accountants & Business Advisers
Unit 4B, The Willows
Ransom Wood Business Park
Southwell Road West
Mansfield
Nottinghamshire
NG21 0HJ

Approved by order of the board of trustees on 21 October 2026 and signed on its behalf by:

Steven McCallum (Oct 21, 2026 16:44:59 GMT+1)

S McCallum - Trustee

Independent Examiner's Report to the Trustees of Bilsthorpe Miners Welfare Scheme & Institute

Independent examiner's report to the trustees of Bilsthorpe Miners Welfare Scheme & Institute
I report to the charity trustees on my examination of the accounts of Bilsthorpe Miners Welfare Scheme & Institute (the Trust) for the year ended 31 March 2026.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wright Vigar Limited
Wright Vigar Limited (Oct 21, 2026 16:59:51 GMT+1)

Matthew Chadwick BA(Hons) FCA

Wright Vigar Limited
Chartered Accountants & Business Advisers
Unit 4B, The Willows
Ransom Wood Business Park
Southwell Road West
Mansfield
Nottinghamshire
NG21 0HJ

21 October 2026

Bilsthorpe Miners Welfare Scheme & Institute

Statement of Financial Activities for the Year Ended 31 March 2026

	Notes	Unrestricted fund £	Restricted fund £	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	50,000	50,000	4,000
Other trading activities	2	49,227	-	49,227	70,869
Total		49,227	50,000	99,227	74,869
EXPENDITURE ON					
Raising funds		750	-	750	-
Charitable activities					
Charitable Expenses		3,346	-	3,346	5,879
Other		34,500	46,307	80,807	35,592
Total		38,596	46,307	84,903	41,471
NET INCOME		10,631	3,693	14,324	33,398
RECONCILIATION OF FUNDS					
Total funds brought forward		23,640	-	23,640	(9,758)
TOTAL FUNDS CARRIED FORWARD		34,271	3,693	37,964	23,640

The notes form part of these financial statements

Bilsthorpe Miners Welfare Scheme & Institute

Balance Sheet
31 March 2026

	Notes	Unrestricted fund £	Restricted fund £	2026 Total funds £	2025 Total funds £
FIXED ASSETS					
Tangible assets	5	17,517	-	17,517	17,112
CURRENT ASSETS					
Debtors	6	21,572	-	21,572	7,731
Cash at bank		1,713	3,693	5,406	2,951
		23,285	3,693	26,978	10,682
CREDITORS					
Amounts falling due within one year	7	(6,531)	-	(6,531)	(4,154)
NET CURRENT ASSETS		16,754	3,693	20,447	6,528
TOTAL ASSETS LESS CURRENT LIABILITIES		34,271	3,693	37,964	23,640
NET ASSETS		34,271	3,693	37,964	23,640
FUNDS	9				
Unrestricted funds:					
General fund				34,271	23,640
Restricted funds				3,693	-
TOTAL FUNDS				37,964	23,640

The financial statements were approved by the Board of Trustees and authorised for issue on 21 October 2026 and were signed on its behalf by:

Steven McCallum (Oct 21, 2026 16:44:59 GMT+1)

S McCallum - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	-	5% on cost
Plant and machinery	-	15% on reducing balance
Fixtures and fittings	-	15% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	2026	2025
	£	£
Billiards, Snooker & Pool	3,954	3,776
Subscriptions	1,647	1,388
Jukebox	1,094	1,304
Licence Fee	20,178	39,231
Room Hire	3,086	3,983
Flat Rents	5,051	10,664
Football Foundation grant	328	-
Pitch Hire	13,889	10,523
	49,227	70,869

continued...

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2026	2025
Administration and Management	1	1

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2025	139,859	33,003	13,231	186,093
Additions	-	4,109	-	4,109
At 31 March 2026	139,859	37,112	13,231	190,202
DEPRECIATION				
At 1 April 2025	137,213	19,103	12,665	168,981
Charge for year	1,124	2,495	85	3,704
At 31 March 2026	138,337	21,598	12,750	172,685
NET BOOK VALUE				
At 31 March 2026	1,522	15,514	481	17,517
At 31 March 2025	2,646	13,900	566	17,112

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Bilsthorpe Limited Current A/c	11,728	-
Subsidiary balances	5,805	4,315
VAT	567	-
Prepayments and accrued income	3,472	3,416
	21,572	7,731

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Bank loans and overdrafts (see note 8)	101	-
Taxation and social security	832	1,553
Other creditors	5,598	2,601
	6,531	4,154

8. LOANS

An analysis of the maturity of loans is given below:

	2026 £	2025 £
Amounts falling due within one year on demand:		
Bank overdrafts	101	-

9. MOVEMENT IN FUNDS

	At 1.4.25 £	Net movement in funds £	At 31.3.26 £
Unrestricted funds			
General fund	23,640	10,631	34,271
Restricted funds			
MDC Grant for Refurbishment	-	3,693	3,693
TOTAL FUNDS	23,640	14,324	37,964

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,227	(38,596)	10,631
Restricted funds			
MDC Grant for Refurbishment	50,000	(46,307)	3,693
TOTAL FUNDS	99,227	(84,903)	14,324

Comparatives for movement in funds

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted fund	(9,758)	33,398	23,640
TOTAL FUNDS	(9,758)	33,398	23,640

continued...

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	74,869	(41,471)	33,398
TOTAL FUNDS	74,869	(41,471)	33,398

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2026.

Bilsthorpe Miners Welfare Scheme & Institute

Detailed Statement of Financial Activities for the Year Ended 31 March 2026

	2026 £	2025 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	50,000	4,000
Other trading activities		
Billiards, Snooker & Pool	3,954	3,776
Subscriptions	1,647	1,388
Jukebox	1,094	1,304
Licence Fee	20,178	39,231
Room Hire	3,086	3,983
Flat Rents	5,051	10,664
Football Foundation grant	328	-
Pitch Hire	13,889	10,523
	49,227	70,869
Total incoming resources	99,227	74,869
EXPENDITURE		
Other trading activities		
Bad debts	750	-
Charitable activities		
Sportsfield Maintenance	3,326	5,879
Advertising	20	-
	3,346	5,879
Other		
Hire of plant and machinery	1,625	-
Support costs		
Management		
Secretary's Salary	18,648	16,562
Rates and water	1,909	3,792
Insurance	4,587	4,619
Light and heat	1,070	483
Postage and stationery	-	50
Accountancy	3,729	3,651
Subsidiary expenses	(1,490)	943
Sundries	844	406
Input vat reclaimed	(3,450)	(829)
Improvements to property	1,124	1,124
Plant and machinery	2,495	1,982
Fixtures and fittings	85	100
Loss on sale of tangible fixed assets	-	(783)
	29,551	32,100
Finance		
Bank charges	23	24
Information technology		
Repairs and renewals	-	25

Detailed Statement of Financial Activities for the Year Ended 31 March 2026

	2026 £	2025 £
Information technology		
Other		
Property maintenance	49,608	3,443
Total resources expended	84,903	41,471
Net income	14,324	33,398

REGISTERED CHARITY NUMBER: 522185

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 March 2026

for

Bilsthorpe Miners Welfare Scheme & Institute

Wright Vigar Limited
Chartered Accountants & Business Advisers
Unit 4B, The Willows
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Bilsthorpe Miners Welfare
Scheme & Institute

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Bilsthorpe Miners Welfare
Scheme & Institute

Report of the Trustees
for the Year Ended 31 March 2026

The trustees present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity has been established to provide for the maintenance of a Welfare Institute and other facilities for recreation and leisure time occupation for the benefit of the inhabitants of the parishes of Bilsthorpe, Eakring and Rufford and the surrounding neighbourhood and in particular, but not exclusively, such of the said inhabitants that are members of the mining community without distinction of political, religious or other opinions with the object of improving the conditions of life for the said persons.

Significant activities

The institute is let under licence to Bilsthorpe Miners Welfare Limited, a company incorporated and limited by guarantee. Bilsthorpe Miners Welfare Limited is required under the terms of a covenant to pay over all realised surpluses to the charity. The institute provides entertainment facilities for it's members and the neighbourhood in accordance with the terms of the charity.
The Charity also has sports facilities for use by it's members and the neighbourhood. The sports facilities are available for hire by any individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year.
The charity also assists in maintaining subsidiary organisations for carrying out the objects of the charity and during the year the subsidiaries which operated were a Bowls club and an Over 50's club.

Public benefit

The Trustees have referred to the guidance contract in the Charity Commission's general guidance or public benefit when reviewing it's aims and objectives and is planning it's future objectives. In particular the Trustees have considered how planned activities will contribute to the aims and objectives it has set.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The level of charitable activity dropped with total charitable income decreasing to £49,227 in the year compared to £70,869 in 2024/25. Note 2 in the accounts gives a detailed breakdown of the Income. The license fee charged to the trading company Bilsthorpe Miners Welfare Ltd has dropped to £20,178 from £39,231 in 2024/25, due to decrease in the taxable profits of that company.

FINANCIAL REVIEW

Reserves policy

At the year end the charity had reserves of £37,964, of which £34,271 are unrestricted and £3,693 are restricted.
The charity has a policy to hold minimum free reserves equivalent to 6 months of running costs (or a reasonable equivalent) in case income ceased, to ensure the charity is able to carry out committed costs and to deal with the winding up of the Charity if necessary. At the year end unrestricted net current assets were £16,754 which may mean that in the short term, meeting these targets could be met. .The charity would therefore not be reliant on support from it's trading company, Bilsthorpe Miners welfare Limited..

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Prospective trustees are nominated as a vacancy arises and appointed by the Board of Trustees, such appointments are subject to ratification by the Coal Industry Social Welfare Organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

522185

Principal address

The Crescent
Bilsthorpe
Nottinghamshire
NG22 8QX

Bilsthorpe Miners Welfare
Scheme & Institute

Report of the Trustees
for the Year Ended 31 March 2026

Trustees
S McCallum
E Dale
J Willis (appointed 29.4.25)
G Whitehead (appointed 29.4.25)
K McAdam (appointed 29.4.25)
D Eadson (appointed 2.9.25)

Independent Examiner
Wright Vigar Limited
Chartered Accountants & Business Advisers
Unit 4B, The Willows
Ransom Wood Business Park
Southwell Road West
Mansfield
Nottinghamshire
NG21 0HJ

Approved by order of the board of trustees on 21 October 2026 and signed on its behalf by:

Steven McCallum (Oct 21, 2026 16:44:59 GMT+1)

S McCallum - Trustee

Independent Examiner's Report to the Trustees of Bilsthorpe Miners Welfare Scheme & Institute

Independent examiner's report to the trustees of Bilsthorpe Miners Welfare Scheme & Institute
I report to the charity trustees on my examination of the accounts of Bilsthorpe Miners Welfare Scheme & Institute (the Trust) for the year ended 31 March 2026.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wright Vigar Limited
Wright Vigar Limited (Oct 21, 2026 16:59:51 GMT+1)

Matthew Chadwick BA(Hons) FCA

Wright Vigar Limited
Chartered Accountants & Business Advisers
Unit 4B, The Willows
Ransom Wood Business Park
Southwell Road West
Mansfield
Nottinghamshire
NG21 0HJ

21 October 2026

Bilsthorpe Miners Welfare Scheme & Institute

Statement of Financial Activities for the Year Ended 31 March 2026

	Notes	Unrestricted fund £	Restricted fund £	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	50,000	50,000	4,000
Other trading activities	2	49,227	-	49,227	70,869
Total		49,227	50,000	99,227	74,869
EXPENDITURE ON					
Raising funds		750	-	750	-
Charitable activities					
Charitable Expenses		3,346	-	3,346	5,879
Other		34,500	46,307	80,807	35,592
Total		38,596	46,307	84,903	41,471
NET INCOME		10,631	3,693	14,324	33,398
RECONCILIATION OF FUNDS					
Total funds brought forward		23,640	-	23,640	(9,758)
TOTAL FUNDS CARRIED FORWARD		34,271	3,693	37,964	23,640

The notes form part of these financial statements

Bilsthorpe Miners Welfare Scheme & Institute

Balance Sheet
31 March 2026

	Notes	Unrestricted fund £	Restricted fund £	2026 Total funds £	2025 Total funds £
FIXED ASSETS					
Tangible assets	5	17,517	-	17,517	17,112
CURRENT ASSETS					
Debtors	6	21,572	-	21,572	7,731
Cash at bank		1,713	3,693	5,406	2,951
		23,285	3,693	26,978	10,682
CREDITORS					
Amounts falling due within one year	7	(6,531)	-	(6,531)	(4,154)
NET CURRENT ASSETS		16,754	3,693	20,447	6,528
TOTAL ASSETS LESS CURRENT LIABILITIES		34,271	3,693	37,964	23,640
NET ASSETS		34,271	3,693	37,964	23,640
FUNDS	9				
Unrestricted funds:					
General fund				34,271	23,640
Restricted funds				3,693	-
TOTAL FUNDS				37,964	23,640

The financial statements were approved by the Board of Trustees and authorised for issue on 21 October 2026 and were signed on its behalf by:

Steven McCallum (Oct 21, 2026 16:44:59 GMT+1)

S McCallum - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	-	5% on cost
Plant and machinery	-	15% on reducing balance
Fixtures and fittings	-	15% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	2026	2025
	£	£
Billiards, Snooker & Pool	3,954	3,776
Subscriptions	1,647	1,388
Jukebox	1,094	1,304
Licence Fee	20,178	39,231
Room Hire	3,086	3,983
Flat Rents	5,051	10,664
Football Foundation grant	328	-
Pitch Hire	13,889	10,523
	49,227	70,869

continued...

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2026	2025
Administration and Management	1	1

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2025	139,859	33,003	13,231	186,093
Additions	-	4,109	-	4,109
At 31 March 2026	139,859	37,112	13,231	190,202
DEPRECIATION				
At 1 April 2025	137,213	19,103	12,665	168,981
Charge for year	1,124	2,495	85	3,704
At 31 March 2026	138,337	21,598	12,750	172,685
NET BOOK VALUE				
At 31 March 2026	1,522	15,514	481	17,517
At 31 March 2025	2,646	13,900	566	17,112

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Bilsthorpe Limited Current A/c	11,728	-
Subsidiary balances	5,805	4,315
VAT	567	-
Prepayments and accrued income	3,472	3,416
	21,572	7,731

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Bank loans and overdrafts (see note 8)	101	-
Taxation and social security	832	1,553
Other creditors	5,598	2,601
	6,531	4,154

8. LOANS

An analysis of the maturity of loans is given below:

	2026 £	2025 £
Amounts falling due within one year on demand:		
Bank overdrafts	101	-

9. MOVEMENT IN FUNDS

	At 1.4.25 £	Net movement in funds £	At 31.3.26 £
Unrestricted funds			
General fund	23,640	10,631	34,271
Restricted funds			
MDC Grant for Refurbishment	-	3,693	3,693
TOTAL FUNDS	23,640	14,324	37,964

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,227	(38,596)	10,631
Restricted funds			
MDC Grant for Refurbishment	50,000	(46,307)	3,693
TOTAL FUNDS	99,227	(84,903)	14,324

Comparatives for movement in funds

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted fund	(9,758)	33,398	23,640
TOTAL FUNDS	(9,758)	33,398	23,640

continued...

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	74,869	(41,471)	33,398
TOTAL FUNDS	74,869	(41,471)	33,398

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2026.

Bilsthorpe Miners Welfare Scheme & Institute

Detailed Statement of Financial Activities for the Year Ended 31 March 2026

	2026 £	2025 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	50,000	4,000
Other trading activities		
Billiards, Snooker & Pool	3,954	3,776
Subscriptions	1,647	1,388
Jukebox	1,094	1,304
Licence Fee	20,178	39,231
Room Hire	3,086	3,983
Flat Rents	5,051	10,664
Football Foundation grant	328	-
Pitch Hire	13,889	10,523
	49,227	70,869
Total incoming resources	99,227	74,869
EXPENDITURE		
Other trading activities		
Bad debts	750	-
Charitable activities		
Sportsfield Maintenance	3,326	5,879
Advertising	20	-
	3,346	5,879
Other		
Hire of plant and machinery	1,625	-
Support costs		
Management		
Secretary's Salary	18,648	16,562
Rates and water	1,909	3,792
Insurance	4,587	4,619
Light and heat	1,070	483
Postage and stationery	-	50
Accountancy	3,729	3,651
Subsidiary expenses	(1,490)	943
Sundries	844	406
Input vat reclaimed	(3,450)	(829)
Improvements to property	1,124	1,124
Plant and machinery	2,495	1,982
Fixtures and fittings	85	100
Loss on sale of tangible fixed assets	-	(783)
	29,551	32,100
Finance		
Bank charges	23	24
Information technology		
Repairs and renewals	-	25

Detailed Statement of Financial Activities for the Year Ended 31 March 2026

	2026 £	2025 £
Information technology		
Other		
Property maintenance	49,608	3,443
Total resources expended	84,903	41,471
Net income	14,324	33,398

REGISTERED CHARITY NUMBER: 522185

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 March 2026

for

Bilsthorpe Miners Welfare Scheme & Institute

Wright Vigar Limited
Chartered Accountants & Business Advisers
Unit 4B, The Willows
Ransom Wood Business Park
Southwell Road West
Mansfield
Nottinghamshire
NG21 0HJ

Bilsthorpe Miners Welfare
Scheme & Institute

Contents of the Financial Statements for the Year Ended 31 March 2026

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Bilsthorpe Miners Welfare
Scheme & Institute

Report of the Trustees
for the Year Ended 31 March 2026

The trustees present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity has been established to provide for the maintenance of a Welfare Institute and other facilities for recreation and leisure time occupation for the benefit of the inhabitants of the parishes of Bilsthorpe, Eakring and Rufford and the surrounding neighbourhood and in particular, but not exclusively, such of the said inhabitants that are members of the mining community without distinction of political, religious or other opinions with the object of improving the conditions of life for the said persons.

Significant activities

The institute is let under licence to Bilsthorpe Miners Welfare Limited, a company incorporated and limited by guarantee. Bilsthorpe Miners Welfare Limited is required under the terms of a covenant to pay over all realised surpluses to the charity. The institute provides entertainment facilities for it's members and the neighbourhood in accordance with the terms of the charity.
The Charity also has sports facilities for use by it's members and the neighbourhood. The sports facilities are available for hire by any individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year.
The charity also assists in maintaining subsidiary organisations for carrying out the objects of the charity and during the year the subsidiaries which operated were a Bowls club and an Over 50's club.

Public benefit

The Trustees have referred to the guidance contract in the Charity Commission's general guidance or public benefit when reviewing it's aims and objectives and is planning it's future objectives. In particular the Trustees have considered how planned activities will contribute to the aims and objectives it has set.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The level of charitable activity dropped with total charitable income decreasing to £49,227 in the year compared to £70,869 in 2024/25. Note 2 in the accounts gives a detailed breakdown of the Income. The license fee charged to the trading company Bilsthorpe Miners Welfare Ltd has dropped to £20,178 from £39,231 in 2024/25, due to decrease in the taxable profits of that company.

FINANCIAL REVIEW

Reserves policy

At the year end the charity had reserves of £37,964, of which £34,271 are unrestricted and £3,693 are restricted.
The charity has a policy to hold minimum free reserves equivalent to 6 months of running costs (or a reasonable equivalent) in case income ceased, to ensure the charity is able to carry out committed costs and to deal with the winding up of the Charity if necessary. At the year end unrestricted net current assets were £16,754 which may mean that in the short term, meeting these targets could be met. .The charity would therefore not be reliant on support from it's trading company, Bilsthorpe Miners welfare Limited..

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Prospective trustees are nominated as a vacancy arises and appointed by the Board of Trustees, such appointments are subject to ratification by the Coal Industry Social Welfare Organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

522185

Principal address

The Crescent
Bilsthorpe
Nottinghamshire
NG22 8QX

Bilsthorpe Miners Welfare
Scheme & Institute

Report of the Trustees
for the Year Ended 31 March 2026

Trustees
S McCallum
E Dale
J Willis (appointed 29.4.25)
G Whitehead (appointed 29.4.25)
K McAdam (appointed 29.4.25)
D Eadson (appointed 2.9.25)

Independent Examiner
Wright Vigar Limited
Chartered Accountants & Business Advisers
Unit 4B, The Willows
Ransom Wood Business Park
Southwell Road West
Mansfield
Nottinghamshire
NG21 0HJ

Approved by order of the board of trustees on 21 October 2026 and signed on its behalf by:

Steven McCallum (Oct 21, 2026 16:44:59 GMT+1)

S McCallum - Trustee

Independent Examiner's Report to the Trustees of Bilsthorpe Miners Welfare Scheme & Institute

Independent examiner's report to the trustees of Bilsthorpe Miners Welfare Scheme & Institute
I report to the charity trustees on my examination of the accounts of Bilsthorpe Miners Welfare Scheme & Institute (the Trust) for the year ended 31 March 2026.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wright Vigar Limited
Wright Vigar Limited (Oct 21, 2026 16:59:51 GMT+1)

Matthew Chadwick BA(Hons) FCA

Wright Vigar Limited
Chartered Accountants & Business Advisers
Unit 4B, The Willows
Ransom Wood Business Park
Southwell Road West
Mansfield
Nottinghamshire
NG21 0HJ

21 October 2026

Bilsthorpe Miners Welfare Scheme & Institute

Statement of Financial Activities for the Year Ended 31 March 2026

	Notes	Unrestricted fund £	Restricted fund £	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	50,000	50,000	4,000
Other trading activities	2	49,227	-	49,227	70,869
Total		49,227	50,000	99,227	74,869
EXPENDITURE ON					
Raising funds		750	-	750	-
Charitable activities					
Charitable Expenses		3,346	-	3,346	5,879
Other		34,500	46,307	80,807	35,592
Total		38,596	46,307	84,903	41,471
NET INCOME		10,631	3,693	14,324	33,398
RECONCILIATION OF FUNDS					
Total funds brought forward		23,640	-	23,640	(9,758)
TOTAL FUNDS CARRIED FORWARD		34,271	3,693	37,964	23,640

The notes form part of these financial statements

Bilsthorpe Miners Welfare Scheme & Institute

Balance Sheet
31 March 2026

	Notes	Unrestricted fund £	Restricted fund £	2026 Total funds £	2025 Total funds £
FIXED ASSETS					
Tangible assets	5	17,517	-	17,517	17,112
CURRENT ASSETS					
Debtors	6	21,572	-	21,572	7,731
Cash at bank		1,713	3,693	5,406	2,951
		23,285	3,693	26,978	10,682
CREDITORS					
Amounts falling due within one year	7	(6,531)	-	(6,531)	(4,154)
NET CURRENT ASSETS		16,754	3,693	20,447	6,528
TOTAL ASSETS LESS CURRENT LIABILITIES		34,271	3,693	37,964	23,640
NET ASSETS		34,271	3,693	37,964	23,640
FUNDS	9				
Unrestricted funds:					
General fund				34,271	23,640
Restricted funds				3,693	-
TOTAL FUNDS				37,964	23,640

The financial statements were approved by the Board of Trustees and authorised for issue on 21 October 2026 and were signed on its behalf by:

Steven McCallum (Oct 21, 2026 16:44:59 GMT+1)

S McCallum - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	-	5% on cost
Plant and machinery	-	15% on reducing balance
Fixtures and fittings	-	15% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	2026	2025
	£	£
Billiards, Snooker & Pool	3,954	3,776
Subscriptions	1,647	1,388
Jukebox	1,094	1,304
Licence Fee	20,178	39,231
Room Hire	3,086	3,983
Flat Rents	5,051	10,664
Football Foundation grant	328	-
Pitch Hire	13,889	10,523
	49,227	70,869

continued...

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2026	2025
Administration and Management	1	1

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2025	139,859	33,003	13,231	186,093
Additions	-	4,109	-	4,109
At 31 March 2026	139,859	37,112	13,231	190,202
DEPRECIATION				
At 1 April 2025	137,213	19,103	12,665	168,981
Charge for year	1,124	2,495	85	3,704
At 31 March 2026	138,337	21,598	12,750	172,685
NET BOOK VALUE				
At 31 March 2026	1,522	15,514	481	17,517
At 31 March 2025	2,646	13,900	566	17,112

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Bilsthorpe Limited Current A/c	11,728	-
Subsidiary balances	5,805	4,315
VAT	567	-
Prepayments and accrued income	3,472	3,416
	21,572	7,731

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Bank loans and overdrafts (see note 8)	101	-
Taxation and social security	832	1,553
Other creditors	5,598	2,601
	6,531	4,154

8. LOANS

An analysis of the maturity of loans is given below:

	2026 £	2025 £
Amounts falling due within one year on demand:		
Bank overdrafts	101	-

9. MOVEMENT IN FUNDS

	At 1.4.25 £	Net movement in funds £	At 31.3.26 £
Unrestricted funds			
General fund	23,640	10,631	34,271
Restricted funds			
MDC Grant for Refurbishment	-	3,693	3,693
TOTAL FUNDS	23,640	14,324	37,964

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,227	(38,596)	10,631
Restricted funds			
MDC Grant for Refurbishment	50,000	(46,307)	3,693
TOTAL FUNDS	99,227	(84,903)	14,324

Comparatives for movement in funds

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted fund	(9,758)	33,398	23,640
TOTAL FUNDS	(9,758)	33,398	23,640

continued...

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	74,869	(41,471)	33,398
TOTAL FUNDS	74,869	(41,471)	33,398

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2026.

Bilsthorpe Miners Welfare Scheme & Institute

Detailed Statement of Financial Activities for the Year Ended 31 March 2026

	2026 £	2025 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	50,000	4,000
Other trading activities		
Billiards, Snooker & Pool	3,954	3,776
Subscriptions	1,647	1,388
Jukebox	1,094	1,304
Licence Fee	20,178	39,231
Room Hire	3,086	3,983
Flat Rents	5,051	10,664
Football Foundation grant	328	-
Pitch Hire	13,889	10,523
	49,227	70,869
Total incoming resources	99,227	74,869
EXPENDITURE		
Other trading activities		
Bad debts	750	-
Charitable activities		
Sportsfield Maintenance	3,326	5,879
Advertising	20	-
	3,346	5,879
Other		
Hire of plant and machinery	1,625	-
Support costs		
Management		
Secretary's Salary	18,648	16,562
Rates and water	1,909	3,792
Insurance	4,587	4,619
Light and heat	1,070	483
Postage and stationery	-	50
Accountancy	3,729	3,651
Subsidiary expenses	(1,490)	943
Sundries	844	406
Input vat reclaimed	(3,450)	(829)
Improvements to property	1,124	1,124
Plant and machinery	2,495	1,982
Fixtures and fittings	85	100
Loss on sale of tangible fixed assets	-	(783)
	29,551	32,100
Finance		
Bank charges	23	24
Information technology		
Repairs and renewals	-	25

Detailed Statement of Financial Activities for the Year Ended 31 March 2026

	2026 £	2025 £
Information technology		
Other		
Property maintenance	49,608	3,443
Total resources expended	84,903	41,471
Net income	14,324	33,398