

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2023
for
Bestwood Miners' Welfare
Trading as Bestwood Miners' Welfare Institute And
Recreation Ground**

Smith Cookson
Chartered Accountants
4 Yorke Street
Hucknall
Nottinghamshire
NG15 7BT

**Bestwood Miners' Welfare
Trading as Bestwood Miners' Welfare Institute And
Recreation Ground**

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for the Year Ended 31 July 2023**

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**Bestwood Miners' Welfare
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**Report of the Trustees
for the Year Ended 31 July 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

522184

Principal address

Bestwood Miners' Welfare
Park Road
Bestwood Village
Nottinghamshire
NG6 8TQ

Trustees

S Milner
D T Willetts
G H Whyatt
Mrs R E Ellis

Independent Examiner

Smith Cookson
Chartered Accountants
4 Yorke Street
Hucknall
Nottinghamshire
NG15 7BT

Approved by order of the board of trustees on 14 August 2024 and signed on its behalf by:

G H Whyatt - Trustee

**Independent Examiner's Report to the Trustees of
Bestwood Miners' Welfare**

Independent examiner's report to the trustees of Bestwood Miners' Welfare

I report to the charity trustees on my examination of the accounts of Bestwood Miners' Welfare (the Trust) for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I Dutton MA(hons) FCA
The Institute of Chartered Accountants in England and Wales

Smith Cookson
Chartered Accountants
4 Yorke Street
Hucknall
Nottinghamshire
NG15 7BT

14 August 2024

**Bestwood Miners' Welfare
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**Statement of Financial Activities
for the Year Ended 31 July 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.7.23 Total funds £	31.7.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		18,177	-	18,177	17,463
Other trading activities	2	-	-	-	54,506
Investment income	3	28,314	-	28,314	21,913
Total		<u>46,491</u>	<u>-</u>	<u>46,491</u>	<u>93,882</u>
 EXPENDITURE ON					
Raising funds		92,901	-	92,901	82,310
NET INCOME/(EXPENDITURE)		(46,410)	-	(46,410)	11,572
 RECONCILIATION OF FUNDS					
Total funds brought forward		278,014	323,658	601,672	590,100
TOTAL FUNDS CARRIED FORWARD		<u><u>231,604</u></u>	<u><u>323,658</u></u>	<u><u>555,262</u></u>	<u><u>601,672</u></u>

The notes form part of these financial statements

**Bestwood Miners' Welfare
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**Balance Sheet
31 July 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.7.23 Total funds £	31.7.22 Total funds £
FIXED ASSETS					
Tangible assets	6	173,998	323,658	497,656	491,378
CURRENT ASSETS					
Debtors	7	16,079	-	16,079	8,695
Cash at bank		42,277	-	42,277	102,193
		<u>58,356</u>	<u>-</u>	<u>58,356</u>	<u>110,888</u>
CREDITORS					
Amounts falling due within one year	8	(750)	-	(750)	(594)
		<u>57,606</u>	<u>-</u>	<u>57,606</u>	<u>110,294</u>
NET CURRENT ASSETS					
		<u>57,606</u>	<u>-</u>	<u>57,606</u>	<u>110,294</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		231,604	323,658	555,262	601,672
NET ASSETS					
		<u>231,604</u>	<u>323,658</u>	<u>555,262</u>	<u>601,672</u>
FUNDS					
	9			231,604	278,014
Unrestricted funds				323,658	323,658
Restricted funds				<u>555,262</u>	<u>601,672</u>
TOTAL FUNDS					
				<u>555,262</u>	<u>601,672</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 August 2024 and were signed on its behalf by:

G H Whyatt - Trustee

The notes form part of these financial statements

**Bestwood Miners' Welfare
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**Notes to the Financial Statements
for the Year Ended 31 July 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.7.23	31.7.22
	£	£
Other trading activities	-	54,506
	<u> </u>	<u> </u>

**Bestwood Miners' Welfare
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**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

3. INVESTMENT INCOME

	31.7.23	31.7.22
	£	£
Rents received	28,202	21,867
Investment income	112	46
	<u>28,314</u>	<u>21,913</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	17,463	-	17,463
Other trading activities	54,506	-	54,506
Investment income	21,913	-	21,913
	<u>93,882</u>	<u>-</u>	<u>93,882</u>
EXPENDITURE ON			
Raising funds	82,310	-	82,310
	<u>11,572</u>	<u>-</u>	<u>11,572</u>
NET INCOME			
	11,572	-	11,572
RECONCILIATION OF FUNDS			
Total funds brought forward	266,442	323,658	590,100
	<u>278,014</u>	<u>323,658</u>	<u>601,672</u>
TOTAL FUNDS CARRIED FORWARD			

**Bestwood Miners' Welfare
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**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 August 2022	805,612	19,216	824,828
Additions	18,241	7,149	25,390
	<u>823,853</u>	<u>26,365</u>	<u>850,218</u>
DEPRECIATION			
At 1 August 2022	321,488	11,962	333,450
Charge for year	16,476	2,636	19,112
	<u>337,964</u>	<u>14,598</u>	<u>352,562</u>
NET BOOK VALUE			
At 31 July 2023	<u>485,889</u>	<u>11,767</u>	<u>497,656</u>
At 31 July 2022	<u>484,124</u>	<u>7,254</u>	<u>491,378</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23 £	31.7.22 £
Trade debtors	2,460	8,695
Welfare Public House Limited	13,619	-
	<u>16,079</u>	<u>8,695</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23 £	31.7.22 £
Other creditors	750	594
	<u>750</u>	<u>594</u>

9. MOVEMENT IN FUNDS

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	278,014	(46,410)	231,604
Restricted funds			
Other	323,658	-	323,658
	<u>601,672</u>	<u>(46,410)</u>	<u>555,262</u>
TOTAL FUNDS	<u>601,672</u>	<u>(46,410)</u>	<u>555,262</u>

**Bestwood Miners' Welfare
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**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,491	(92,901)	(46,410)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>46,491</u>	<u>(92,901)</u>	<u>(46,410)</u>

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	266,442	11,572	278,014
Restricted funds			
Other	323,658	-	323,658
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>590,100</u>	<u>11,572</u>	<u>601,672</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,882	(82,310)	11,572
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>93,882</u>	<u>(82,310)</u>	<u>11,572</u>

**Bestwood Miners' Welfare
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**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	266,442	(34,838)	231,604
Restricted funds			
Other	323,658	-	323,658
TOTAL FUNDS	<u>590,100</u>	<u>(34,838)</u>	<u>555,262</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,373	(175,211)	(34,838)
TOTAL FUNDS	<u>140,373</u>	<u>(175,211)</u>	<u>(34,838)</u>

10. RELATED PARTY DISCLOSURES

The Welfare Public House Limited, a company registered in England, with number 13361132 is a company limited by guarantee without a share capital. The sole current director, D T Willetts, is a trustee of the charity and has been appointed by the charity.

At 31st July 2024 The Welfare Public House Limited owed the charity £13,619.

**Bestwood Miners' Welfare
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**Detailed Statement of Financial Activities
for the Year Ended 31 July 2023**

31.7.23 31.7.22
£ £

INCOME AND ENDOWMENTS

Donations and legacies

Gifts	5,367	3,214
Donations	12,810	14,249
	18,177	17,463

Other trading activities

Other trading activities	-	54,506
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Investment income

Rents received	28,202	21,867
Investment income	112	46
	28,314	21,913

Total incoming resources

46,491 93,882

EXPENDITURE

Raising donations and legacies

Wages	10,500	3,650
Fund raising events costs	3,382	3,254
Sections costs	3,980	2,745
	17,862	9,649

Other trading activities

Purchases	-	20,511
Other direct costs	-	664
	-	21,175

Support costs

Management

Rates and water	1,544	-
Light and heat	9,974	10,839
Freehold property	16,477	16,912
Fixtures and fittings	2,636	1,922
	30,631	29,673

Finance

Bank charges	-	663
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Information technology

Insurance	3,639	4,630
Carried forward	3,639	4,630

This page does not form part of the statutory financial statements

**Bestwood Miners' Welfare
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**Detailed Statement of Financial Activities
for the Year Ended 31 July 2023**

	31.7.23	31.7.22
	£	£
Information technology		
Brought forward	3,639	4,630
Postage and stationery	990	1,334
Repairs and renewals	34,496	12,763
Sundries	-	859
	<u>39,125</u>	<u>19,586</u>
 Governance costs		
Accountancy and legal fees	(1,225)	900
Professional fees	6,508	664
	<u>5,283</u>	<u>1,564</u>
 Total resources expended	<u>92,901</u>	<u>82,310</u>
 Net (expenditure)/income	<u><u>(46,410)</u></u>	<u><u>11,572</u></u>

This page does not form part of the statutory financial statements