

**BESTWOOD MINERS WELFARE
INSTITUTE AND RECREATION GROUND**

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020**

REGISTERED CHARITY NUMBER: 522184

**Wyntax Consultancy Services
Sherwood Enterprise Centre
486 Mansfield Road
Nottingham
NG5 2FB**

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATION GROUND

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Registration Number

The registered number of the Charity is 522184

Nature of Charity

The Charity is an unincorporated association governed by a Trust Deed.

Trustees

Mr D T Willetts
Ms SE Milner
Mr A J Carnell
Mr J E Duffy

Principal Address

Bestwood Miners Welfare
Park Road
Bestwood Village
Nottingham
NG6 8TQ

Bankers

TSB Bank PLC
Mansfield Road
Sherwood
Nottingham

NAT WEST Bank PLC
Bulwell and Hucknall

Lloyds Bank PLC
Blackheath

Accountants

Wyntax Consultancy Services
Sherwood Enterprise Centre
486 Mansfield Road
Nottingham
NG5 2FA

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATION GROUND

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDING 31 JULY 2020

The trustees present their annual report and the financial statements for the year ended 31 July 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charities governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Structure, governance and management

The charity was constituted by a Trust Deed dated 26 July 1927 and registered with the Charity Commission under number 522184. The governing instrument was updated by the issue of a Charity Commission Scheme dated 21 October 2004.

The trustees who have served during the year are as follows:

Mr D T Willetts
Ms SE Milner
Mr A J Carnell
Mr J E Duffy

There should be a maximum of 6 nominated trustees and 2 co-opted trustees and the total number should not fall below 3 which is the quorum required to transact any business at a meeting.

The nominated trustees must be appointed as follows:

2 appointed by the Union of Democratic Mine Workers

2 appointed by CISWO

2 appointed at an appropriate meeting

New trustees are given a copy of the scheme rules together with a copy of the charity's latest report and statement of accounts.

Objectives and activities

The objects of the charity are to provide a Miners Welfare Institute and a recreation ground for the benefit of the inhabitants of Bestwood. The trustees have referred to the guidance given by the Charity Commission on Public Benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. The charity raises some funds through various charitable activities, with an annual occupational license being payable by the Bestwood Village Social Club Limited. The license has not actually been paid to the charity for many years, and with the demise of the Social Club this item has not been included as income in the accounts. In addition to this, the Social Club also transferred any profits it made to the charity under a Gift Aid agreement, but again no funds from this source have been received for many years.

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATION GROUND

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDING 31 JULY 2020

Achievements and performance

The Bestwood Miners Welfare Trustees report that in in this financial year the Trustees were well on track for getting fully up and running until the COVID hit hard, this situation was helped by a government scheme where we were awarded a COVID grant of £45,000 to the charity for all areas which was welcomed.

The sports ground, bowling green, community centre, village hall and bars all closed March time, but the sections still care for the areas to help keep them in a condition of use for when we can open fully, and are increasing in numbers for when they can get in to use our facilities, as are the local groups who usually use our facilities.

The future is still bright, and we still have our group of volunteers to start the process of preparing to re-open when allowed.

Financially the Trust has had to be strict on spending to ensure the cash flow we have covers for this closure period, with the addition of the COVID grant this has enabled the Trust to keep all buildings going, and also helped to pay the bills. Suppliers have been very good to the Trust by understanding the situation and helping by way of putting contracts on hold so no charges.

Financial review and reserves policy

The charity had a net surplus of £25,934 (2019 - £18,214) for the year. At 31 July 2020 total reserves amounted to £573,984 (2019 - £548,052). Of this £323,658 (2019 £323,658) related to restricted reserves.

It is the policy of the trustees to maintain unrestricted funds, which are free reserves of the charity. at a level to provide sufficient funds to cover anticipated administration and support costs.

Investment Policy

The trustees do not have an investment policy in place as such, however they have taken the sensible approach and the bulk of the charity's liquid assets are held in interest-bearing accounts which earn the charity some income each year, whilst being available should the need arise.

Approved by the Board of Trustees on 29/5/2021 and signed on its behalf by _____

B. E. M. R.

Chairperson of the Trustees

**BESTWOOD MINERS WELFARE INSTITUTE AND RECREATION GROUND
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2020 which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Audra Wynter

**Audra Wynter (MBA, FMAAT, ATT^(fellow))
for and on behalf of Wyntax Consultancy Services**

Date: *28 May 2021*

**Sherwood Business Centre
486 Mansfield Road
Nottingham
NG5 2AF**

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATION GROUND
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED JULY 2020

	Note	2020 Unrestricted Funds	2020 Restricted Funds	2020 Total Funds	2019 Total Funds
Donations and legacies	2	51,310	-	51,310	9,964
Charitable activities		-	-	-	-
Other Trading activities	3	50,632	-	50,632	58,398
Investments	4	108	-	108	78
Total income and endowments		102,051	-	102,051	68,440
	Note	2020 Unrestricted Funds	2020 Restricted Funds	2020 Total Funds	2019 Total Funds
Expenditure on:					
Raising funds	5	74,546	-	74,546	85,154
Charitable activities	6	1,572	-	1,572	1,500
Total expenditure		76,118	-	76,118	86,654
Net income/(expenditure) for the year		25,932	-	25,932	(18,214)
Transfers between funds		-	-	-	-
Net movement in funds		25,932	-	25,932	(18,214)
Reconciliation of funds:					
Total funds brought forward		224,394	323,658	548,052	566,264
Total funds carried forward		250,326	323,658	573,984	548,050

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 7 to 11 form part of these accounts.

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATION GROUND

BALANCE SHEET AS AT 31 JULY 2020

	Notes	2020 £	2019 £
Fixed Assets			
Tangible Assets	7	514,271	530,431
Current Assets			
Stocks		2,400	3,000
Debtors	8	3,268	1,034
Cash at bank		63,851	21,155
		<u>69,519</u>	<u>25,189</u>
Creditors: amounts falling due within one year	9	<u>(9,806)</u>	<u>(7,568)</u>
Net current assets		<u>59,713</u>	<u>17,621</u>
Net Assets		<u>573,984</u>	<u>548,052</u>
Charity funds			
Unrestricted funds		250,326	224,394
Restricted funds		323,658	323,658
Total charity funds		<u>573,984</u>	<u>548,052</u>

The financial statements were approved and authorised for issue by the Board on.....

Signed on behalf of the board of Trustees

Signature: S. F. M. O. 29/5/2021

The notes on pages 7 to 11 form part of these accounts

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

1. Accounting Policies

Basis of preparation

The Bestwood Miners Welfare Institute and Recreation Ground is a registered charity in England governed by a trust deed. The principal address is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the provision of a Miners Welfare Institute and a recreation ground for the inhabitants of Bestwood.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Unrestricted funds are donations for which a use has not been specified by the donor, and other incoming resources, received or generated, for the general charitable purposes of the trust.

Investment income and gains are allocated to unrestricted funds as permitted by the Trust Deed.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors.

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be measured reliably and it is probable that the income will be received.

Donations are recognised on receipt of income. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognized. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from trading activities includes income earned from lettings and Income earned from bar salesto raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognized when entitlement has occurred.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Expenditure is recognized where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Cost of raising funds includes bar purchases. expenses and performing rights fees.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include trustees' expenses, governance costs and affiliation fees. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

Capital expenditure

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Land and buildings	Straight Line over fifty years
Fixtures fittings and equipment	10% Straight line

Stocks

Stocks are stated at the lower of cost and estimated selling price.

2. Income from donations and legacies

	2020	2019
	£	£
Donations	51,310	9,964
	<hr/>	<hr/>
	51,310	9,964

3. Income from other trading activities

Bar takings	41,315	51,647
Lettings	3,563	6,534
Other	2,134	217
	<hr/>	<hr/>
	44,132	58,398

4. Income from investments

Bank interest receivable	108	78
	<hr/>	<hr/>
	108	78

5. Expenditure on raising funds

Property upkeep costs	44,964	43,058
Bar purchases, expenses and performing rights fees	31,132	42,096
	<hr/>	<hr/>
	76,099	85,154

Stocks shown in the balance sheet represent goods held for resale in the bar.

The stock movement is reflected in the cost of sales figure shown above.

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

6. Expenditure on charitable activities

	2020	2019
	£	£
Support Costs	1,572	1,500
	<u>1,572</u>	<u>1,500</u>

6.1 Analysis of Support Costs

	2020	2019
	£	£
Accountancy Fees	1,500	1,500
Professional Fees	72	-
	<u>1,572</u>	<u>1,500</u>

6.2 Trustees' remuneration and expenses

No remuneration or other benefits are paid to other trustees or persons with whom they are connected.

7. Tangible Fixed Assets

	Land and Buildings	Fixtures, Furniture & equipment	Total
	£	£	£
Cost			
At 1 August 2019	795,638	14,121	809,759
Additions	-	1,295	1,295
Disposals	-	-	-
At 31 July 2020	<u>795,638</u>	<u>15,416</u>	<u>811,054</u>
Depreciation			
At 1 August 2019	272,752	6,576	279,328
Charge for the year	15,913	1,542	17,455
On disposals	-	-	-
At 31 July 2020	<u>288,665</u>	<u>8,118</u>	<u>296,783</u>
Net Book Values			
At 31 July 2020	<u>506,973</u>	<u>7,298</u>	<u>514,271</u>
At 31 July 2019	<u>522,886</u>	<u>7,545</u>	<u>530,431</u>

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

8. Debtors	2020	2019
	£	£
Other Debtors	3,268	1,034
	<u>3,268</u>	<u>1,034</u>

9. Creditors	2020	2019
	£	£
Trade Creditors	6,806	4,503
Other taxes and social security	-	-
Accruals	3,000	3,065
	<u>9,806</u>	<u>7,568</u>

10. Analysis of net assets between funds

	Tangible	Net	Total
	Fixed	Current	Assets
	Assets	Assets	Assets
	£	£	£
General account	190,614	59,713	250,328
Restricted funds	323,658	-	323,658
	<u>514,272</u>	<u>59,713</u>	<u>573,986</u>

11. Movement in funds

	Balance at			Balance at
	01.08.19	Income	Expenditure	31.07.20
Unrestricted funds:	224,394	102,052	(76,118)	250,328
Restricted funds	323,658	-	-	323,658
	<u>548,052</u>	<u>102,052</u>	<u>(76,118)</u>	<u>573,986</u>

12. Related party transactions

There have been no related party transactions during the year (2019 - nil).