

**REGISTERED CHARITY NO: 522124**

**PEGSWOOD RECREATION GROUND AND SOCIAL WELFARE CENTRE**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**PEGSWOOD RECREATION GROUND AND SOCIAL WELFARE CENTRE**

**TRUSTEES ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**P A BROWN & COMPANY LTD**

**16 ABBEY MEADOWS**

**MORPETH**

**NE61 2BD**

**PEGSWOOD RECREATION GROUND AND SOCIAL WELFARE CENTRE**

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**PEGSWOOD RECREATION GROUND AND SOCIAL WELFARE CENTRE**  
**TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

**Objectives and Activities**

The Charities Objectives is to provide social recreation and activities for the people of Pegswood and surrounding areas.

Activities now number around 20 but we have had interest in new ones starting.

The lunch club which is provided by the welfare is proving very popular and we now have 2 lunches per month.

Residents of Pegswood will often call into the welfare for help with form filling and with making phone calls for appointments.

The welfare has started events for children like Easter party's and we hope to have more events including play days in the school holidays.

We have been given donations of games and toys from the public for the children to enjoy.

We are trying to start new activities and events with ideas from the members.

We have a strong following from Northern Soul Nights, which is very popular these run every Thursday.

In 2022 the membership decreased to 105 (2021: 120).

**Activities for Public Benefit**

Trustees have adhered to the Charity Commissions Guidance on public benefit. We're reviewing the Centre charitable aims and objectives and planning future activities.

Events are advertised on social media, notice boards, and word of mouth.

Membership is 105 but we're hoping to increase this with 2 new housing estates been built.

**Achievements and Performance**

The trustees and volunteers work continuously to keep the welfare working.

Activities are picking up and more members are now attending these events.

We are continuing to provide a platform for social interaction in the local community and surrounding areas which people benefit from through all our events.

**Structure, Governance and Management**

Governing document is the trust deed dated 20 December 1965 and scheme dated 16 June 1967 as amended by scheme dated 21 January 2004.

**PEGSWOOD RECREATION GROUND AND SOCIAL WELFARE CENTRE**  
**TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

**Financial Review**

Our restricted reserves are matched against the depreciating assets of the charity plus any non-defrayed grant funding at the end of each financial year. Our unrestricted reserves, mainly represented by our cash resources, will continue to be managed carefully on a week-by-week basis to continue support for the Centre's various activities. A summary of charity reserves at 31 December 2022 is as follows:

	2022 £	2021 £
Restricted Funds	13,069	19,050
Unrestricted Funds	12,035	15,789
	25,104	34,839
	25,104	34,839

Restricted reserves at 31 December were as follows:

Fixed assets fund	13,069	19,050
Grants received carried forward	-	-
	13,069	19,050
	13,069	19,050

**Structure, Governance and Management**

The governing document is the trust deed dated 20 December 1965 and scheme dated 16 June 1967 as amended by scheme dated 21 January 2004.

**PEGSWOOD RECREATION GROUND AND SOCIAL WELFARE CENTRE**  
**TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

**Reference and Administration Details**

Charity Name	Pegswood Recreation Ground and Social Welfare Centre
Charity Number	522124
Principal Address	Pegswood Recreation Ground and Social Welfare Centre Front Street Pegswood Northumberland NE61 6UF
Board of Trustees	T Jones (Chair) – appointed 5 <sup>th</sup> December 2021 J Hunter (Trustee) – appointed 29 <sup>th</sup> April 2022 M Carruthers (Trustee) – appointed 12 <sup>th</sup> January 2022 J Froud (Trustee) R Stocks (Trustee) P Morano (Trustee) – appointed 20 <sup>th</sup> March 2023
Independent Examiner	P A Brown & Company Ltd 16 Abbey Meadows Morpeth NE61 2BD
Bankers	Barclays Bank plc Morpeth Branch Bridge Street Morpeth Northumberland NE61 1YY  Co-operative Bank plc Norfolk House 84-86 Grey Street Newcastle upon Tyne NE1 6BZ

**Approval**

This report was approved by order of the Board of Trustees on 30<sup>th</sup> June 2023 and signed on its behalf by

.....  
T Jones  
Chair of Trustees

## **INDEPENDENT ACCOUNTANTS REPORT TO THE TRUSTEES OF PEGSWOOD RECREATION GROUND AND SOCIAL WELFARE CENTRE FOR THE YEAR ENDED 31 DECEMBER 2022**

I report to the trustees on my examination of the accounts on the accounts for the year ended 31 December 2022, which are set out on pages 5 to 12.

### **Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in my carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
P A Brown  
P A Brown & Company Ltd  
16 Abbey Meadows  
Morpeth  
NE61 2BD

30<sup>th</sup> June 2023

**PEGSWOOD RECREATION GROUND AND SOCIAL WELFARE CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted Funds £	Restricted Income Funds £	2022 Total Funds £	2021 Total Funds £
<b>Incoming Resources</b>					
<b>Income and endowment from:</b>					
Donations and legacies		211	-	211	332
<b>Charitable activities:</b>					
Grants receivable		3,842	-	3,842	22,089
Refreshment sales		9,445	-	9,445	3,197
Games and entertainment		10,430	-	10,430	4,074
Sundry income		12,885	-	12,885	8,466
<b>Total</b>	3	<u>36,813</u>	<u>-</u>	<u>36,813</u>	<u>38,158</u>
<b>Resources Expended</b>					
<b>Expenditure on:</b>					
Charitable activities		36,415	9,149	45,564	43,310
Other		984	-	984	600
<b>Total</b>	4	<u>37,399</u>	<u>9,149</u>	<u>46,548</u>	<u>43,910</u>
<b>Net income / (expenditure)</b>		(586)	(9,149)	(9,735)	(5,752)
<b>Transfers between funds</b>		(3,168)	3,168	-	-
<b>Net movement in funds</b>		<u>(3,754)</u>	<u>(5,981)</u>	<u>(9,735)</u>	<u>(5,752)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		15,789	19,050	34,839	40,591
<b>Total funds carried forward</b>	11	<u>12,035</u>	<u>13,069</u>	<u>25,104</u>	<u>34,839</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources expended derive from continuing activities.

**PEGSWOOD RECREATION GROUND AND SOCIAL WELFARE CENTRE**

**BALANCE SHEET AS AT 31 DECEMBER 2022**

	Note	Unrestricted Funds £	Restricted Income Funds £	2022 Total Funds £	2021 Total Funds £
<b>Fixed assets</b>					
Tangible assets	6	-	13,069	13,069	19,050
<b>Current assets</b>					
Stocks	7	200	-	200	-
Debtors	8	1,843	-	1,843	-
Cash in hand and at bank	9	11,181	-	11,181	17,494
		13,224	-	13,224	17,494
<b>Creditors:</b> Amounts falling due within one year	10	1,189	-	1,189	1,705
<b>Net current assets/ (liabilities)</b>		12,035	-	12,035	15,789
<b>Total assets less current liabilities</b>		12,035	13,069	25,104	34,839
<b>Funds of the charity</b>					
Restricted income funds		-	13,069	13,069	19,050
Unrestricted funds		12,035	-	12,035	15,789
<b>Total funds</b>	11	12,035	13,069	25,104	34,839

The financial statements were approved by order of the Board of Trustees on 30<sup>th</sup> June 2023 and signed on its behalf by:

.....  
T Jones  
Chair of Trustees

The notes on page 7 to 11 form part of the financial statements

# PEGSWOOD RECREATION GROUND AND SOCIAL WELFARE CENTRE

## NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1. BASIS OF PREPARATION

##### (a) Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost of transaction values unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared on the going concern basis which assumes that the Welfare Centre will continue in operational existence for the foreseeable future. The validity of this assumption depends on the continued support of grant funding, which the Board of Trustees is confident will continue.

#### 2. ACCOUNTING POLICIES

##### (a) Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

##### (b) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

##### (c) Depreciation

Depreciation is provided by the Welfare Centre to write off the cost of tangible fixed assets by equal annual installments over their estimated useful life as follows:-

Building extension -	straight line over remaining lease term to 12.05.24
Building renovations -	straight line over remaining lease term to 12.05.24
Furniture, fittings and equipment - (Incl. computers)	straight line over remaining lease term to 12.05.24

##### (d) Stocks: Stocks have been valued at cost by the trustees of the Welfare Centre.

**PEGSWOOD RECREATION GROUND AND SOCIAL WELFARE CENTRE**

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**3. ACCOUNTING POLICIES (continued)**

(e) Support costs

Support costs represent the cost of running the charity's premises and general cost incurred in carrying out the charitable objectives of the charity.

(f) Management and administration expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity.

(g) Taxation

As a charity, Pegswood Recreation Ground and Social Welfare Centre is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to charitable objects, no tax charges have arisen on the charity.

(h) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

	2022 £	2021 £
<b>3. ANALYSIS OF INCOME</b>		
Donations and legacies	211	332
	<hr/>	<hr/>
<b>Grants receivable</b>		
Big Lottery Fund	-	-
Pegswood Parish Council	130	-
NCC COVID19 grants	2,832	19,279
HMRC - CJRS grants	-	2,810
CO-OP Local Community Fund	-	-
Other grants	880	-
	<hr/>	<hr/>
	3,842	22,089
	<hr/>	<hr/>
<b>Refreshment sales</b>		
Bar and shop sales	9,445	3,197
	<hr/>	<hr/>

**PEGSWOOD RECREATION GROUND AND SOCIAL WELFARE CENTRE**

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	£	£
<b>3. ANALYSIS OF INCOME (continued)</b>		
<b>Games and Entertainments</b>		
Bingo	991	396
Housey	2,500	1,994
Pool and snooker table	6,594	1,122
Dominoes	-	284
Draws and raffles	345	278
	10,430	4,074
	10,430	4,074
<b>Sundry income</b>		
Members subscriptions	525	500
Hall rents	3,873	3,288
Other income	650	450
Bowls	510	419
Dance	6,097	3,251
Play days & Nursery	1,230	-
Fundraising	-	-
	12,885	8,466
<b>TOTAL INCOME</b>	<b>36,813</b>	<b>38,158</b>
<b>4. ANALYSIS OF EXPENDITURE</b>		
<b>Raising funds</b>		
Bar and shop purchases	5,536	2,656
Games and entertainments	270	180
Grant deposit	-	-
	5,806	2,836
	5,806	2,836
<b>Charitable activities</b>		
Salaries, wages and national insurance	7,766	6,948
Repairs and renewals	9,291	7,816
Repairs and renewals (restricted)	-	-
Heating and lighting	6,084	7,046
Rates and water	2,727	2,310

**PEGSWOOD RECREATION GROUND AND SOCIAL WELFARE CENTRE**

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	£	£
<b>4. ANALYSIS OF EXPENDITURE (continued)</b>		
Insurances, rentals and licenses	3,714	5,946
Telephone	481	994
Printing, stationery, postage and advertising	144	137
Transport and catering	-	-
Sundry expenditure and donations	402	1,395
Depreciation	-	-
Depreciation (restricted)	-	7,882
	30,609	40,474
<b>Other Expenditure</b>		
Accountancy and independent examination	984	600
Bank charges	-	-
	984	600
<b>TOTAL EXPENDITURE</b>	<b>37,399</b>	<b>43,910</b>

**5. PAID EMPLOYEES**

The average monthly number of employees during the year was two. No employee received emoluments in excess of £60,000.

**6. TANGIBLE FIXED ASSETS**

	Building & renovations	Furniture fittings & equipment	Computer equipment	2022 Total	2021 Total
	£	£	£	£	£
<b>Cost</b>					
At 1 January 2022	159,575	31,290	-	190,865	190,865
Additions	-	-	3,168	3,168	-
Disposals	-	-	-	-	-
At 31 December 2022	159,575	31,290	3,168	194,033	190,865
<b>Depreciation</b>					
At 1 January 2022	141,950	29,865	-	171,815	171,815
Charge for the year	7,292	590	1,267	9,149	7,882
Disposals	-	-	-	-	-

**PEGSWOOD RECREATION GROUND AND SOCIAL WELFARE CENTRE**

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>6. TANGIBLE FIXED ASSETS (continued)</b>	Building & renovations £	Furniture fittings & equipment £	Computer equipment £	2022 Total £	2021 Total £
At 31 December 2022	149,242	30,455	1,267	180,964	171,815
Net book value At 31 December 2022	10,333	835	1,901	13,069	19,050
<b>7. STOCKS</b>					
Bar stocks on hand				200	-
				200	-
<b>8. DEBTORS AND PREPAYMENTS</b>					
Payments in advance				1,183	-
Debtors				660	-
				1,843	-
<b>9. CASH AT BANK AND IN HAND</b>					
Barclays Bank plc - community current account				-	3,680
Co-operative Bank plc - current account				10,681	13,514
Cash in hand				500	300
				11,181	17,494
<b>10. CREDITORS AND ACCRUALS</b>					
Sundry creditors and accrued charges				1,189	1,705

**PEGSWOOD RECREATION GROUND AND SOCIAL WELFARE CENTRE**

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**11. CHARITY FUNDS**

Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total £
Fund Balances at 31 December 2022 are represented by:				
Tangible fixed assets	-	13,069	-	13,069
Net current assets	12,035	-	-	12,035
<b>Total net assets</b>	<b>12,035</b>	<b>13,069</b>	<b>-</b>	<b>25,104</b>

**Statement of funds**

	As at 01.01.22 £	Income £	Expenditure £	Net Transfers £	As at 31.12.22 £
Restricted reserves	19,050	-	(5,981)	-	13,069
Unrestricted reserves	15,789	36,813	(40,567)	-	12,035
	<b>34,839</b>	<b>36,813</b>	<b>(46,548)</b>	<b>-</b>	<b>25,104</b>

**12. TRANSACTIONS WITH TRUSTEES**

No trustee received any remuneration or expenses during the year. The control of the club vests in the members, via the committee. No individual has control. There were no significant transactions with related parties.