

LYNEMOUTH MINERS WELFARE INSTITUTE

ANNUAL REPORT AND ACCOUNTS

Year ended 28 February 2022

LYNEMOUTH MINERS WELFARE INSTITUTE

Year ended 28 February 2022

Charity number 522087
Company number 2688255
Address Bridge Road
Lynemouth
Morpeth
Northumberland

Trustees and management

C Bennett **Trustee**
S Williamson **Trustee**
B Grisdale **Trustee**
A Turnbull **Chair**
S Kennedy
R Swinburn

Secretary D Johnson

Accountants McCready Page
511 Durham Road
Low Fell
Gateshead
Tyne & Wear
NE9 5EY

Bankers TSB
Newgate Street
Morpeth
Northumberland

LYNEMOUTH MINERS WELFARE INSTITUTE

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REPORT OF THE MANAGEMENT COMMITTEE

Year ended 28 February 2022

The management committee present their report and the accounts for both the charity and the company for the year ended 28 February 2022.

The following served on the management committee during the year

C Bennett	S Kennedy
S Williamson	B Grisdale
R Swinburne	A Turnbull

Once again this has been another difficult year, not just for us but the industry in general. With the reopening of facilities since lockdown we have seen a slow return of members and the groups which used to use our facilities. The Main groups such as Tai-Chi, Power hoop, Weightwatchers and the Dancing school have either disbanded or found other facilities. We are hoping to increase the activities and associations with other groups as time moves on.

Since losing the Stewards position the secretary has been covering most of his duties which has decreased the wage bill considerably, some tough times lay ahead of us with increasing costs from all quarters but with your continued support I'm confident we will get by.

We offer our sincere thanks to all our members and staff for their help during the year and bid a fond farewell to Janet Trotter, Dorothy Woollett and Lynn Humble our resident cleaners who all retired in January, Thank you very much for your many years of service, and once again to you the members, for your continued support. We need it now more than ever over the coming months.

2022

16th August

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COMPANY ACCOUNTS
INCOME AND EXPENSES

Year ended 28 February 2022

	£	2022 £	£	2021 £
BAR				
Bar sales		91,589		39,933
Purchases		41,255		22,992
		<hr/>		<hr/>
Gross profit		50,334		16,941
Other income				
Covid-19 grants	30,664		43,312	
Brewery discounts	4,441		-	
Other income	1,196			
Fruit/Lotto machine	4,916		6,294	
Pool table	771		178	
Juke box	30		37	
Snooker table	357		151	
Bingo and domino cards	6,260		444	
Key club	2,870		-	
Subscriptions	804		242	
		<hr/>	<hr/>	
		52,309		50,658
		<hr/>		<hr/>
		102,643		67,599
Overheads				
Wages and NIC	42,515		63,481	
Pension	184		368	
Stocktaker	500		300	
Rent and water	974		1,083	
Repairs	6,107		3,224	

Heat and light	12,74	7,973
	4	
Cleaning	2,678	1,598
Postage and telephone	2,009	49
Printing	1,951	608
Sundry	2,310	1,704
Accountancy	2,492	2,156
Legal	1,709	1,037
Bank charges	460	354
Entertainment	1,360	-
PRS and licences	940	157
Machine hire	6,001	3,952
Licence fee to charity	-	-
Money to charity	-	-
	84,93	88,044
	4	
Surplus for year	17,70	(20,445
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COMPANY ACCOUNTS

BALANCE SHEET

Year ended 28 February 2022

	£	2022 £	£	2021 £
Current assets				
Stock		4,600		-
Prepayments		704		875
VAT		1,373		393
Cash in bank and in hand		14,505		9,037
		<u>21,182</u>		<u>10,305</u>
Creditors-due in one year				
Trade creditors		-		-
Brewery loan	8,510			-
PAYE and NIC	98			-
Due to charity	13,867		29,695	
Accrued expenses	1,443		1,055	
		<u>23,918</u>	<u>30,750</u>	
Net liabilities		<u>(2,736)</u>		<u>(20,445)</u>
Profit and loss account		<u>(2,736)</u>		<u>(20,445)</u>

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CHARITY ACCOUNTS

INCOME AND EXPENSES

Year ended 28 February 2022

	2022	2021
	£	£
Incoming resources		
Income from company	-	-
Rent from company	-	-
Interest received	57	159
Gain on investment	6,780	3,124
Room hire and donations received	7,073	6,749
National Lottery	13,718	30,912
Covid-19 grant	-	25,000
Total charity income	27,628	65,944
Resources expended		
Insurance	3,208	2,553
Donations	-	-
Children's activities	840	536
Grant amendment	10,000	-
Repairs	15,813	-
National Lottery expenditure	34,497	35,182
Accountancy	500	500
Total expenses	64,858	38,771
Net (deficit)/suplus	(37,230)	27,173
Balance at 1 March 2021	162,964	135,791
Balance at 28 February 2022	125,734	162,964

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CHARITY ACCOUNTS

Year ended 28 February 2022

BALANCE SHEET	Not e	2022	<i>2021</i>
		£	<i>£</i>
Current assets			
Prudential Bond		95,623	<i>88,843</i>
Due from company		13,867	<i>29,695</i>
Grant receivable		-	<i>13,998</i>
Prepaid insurance		2,456	<i>1,980</i>
Cash at bank and in hand	(2)	19,450	<i>34,893</i>
		131,396	<i>169,409</i>
Creditors - in one year (3)			
		5,662	<i>6,445</i>
Total net assets		125,734	<i>162,964</i>
Funds		125,734	<i>162,964</i>

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NOTES TO THE ACCOUNTS

Year ended 28 February 2022

1 Accounting Policies

Accounting convention

The accounts have been prepared under the historical cost convention.

Charity accounts

The accounts of the charity have been prepared on an accruals basis.

2 Cash at bank and in hand

	£
Leek Club	5,662
Charity's funds	13,788
	<hr/> 19,450 <hr/>

3 Charity's creditors

	£
Leek Club	5,662
	<hr/> 5,662 <hr/>

