

LYNEMOUTH MINERS WELFARE INSTITUTE

ANNUAL REPORT AND ACCOUNTS

Year ended 28 February 2021

LYNEMOUTH MINERS WELFARE INSTITUTE

Year ended 28 February 2021

Charity number	522087
Company number	2688255
Address	Bridge Road Lynemouth Morpeth Northumberland
Trustees and management	C Bennett Trustee S Williamson Trustee B Grisdale Trustee A Turnbull Chair S Kennedy R Swinburn
Secretary	D Johnson
Accountants	McCready Page 511 Durham Road Low Fell Gateshead Tyne & Wear NE9 5EY
Bankers	TSB Newgate Street Morpeth Northumberland

REPORT OF THE MANAGEMENT COMMITTEE

Year ended 28 February 2021

The management committee present their report and the accounts for both the charity and the company for the year ended 28 February 2021.

The following served on the management committee during the year

C Bennett	S Kennedy
S Williamson	B Gridale
R Swinburne	A Turnbull

The year has been a difficult year for everyone not just the Institute. We have been helped with grants from the government. Rents from tenants have helped pay the ongoing overheads.

Applications were successful for grants which have allowed us to improve facilities with the creation of a Dance Studio and areas to help provide comfort and support for vulnerable people in the community.

With the reopening of facilities we have seen a slow return of the groups who use the facilities. We are hoping to increase the activities as time moves on.

We thank once again all the staff for their help in the year and you the members for your continued support.

C Bennett - Trustee

** October 2021

LYNEMOUTH MINERS WELFARE INSTITUTE
 COMPANY ACCOUNTS
 INCOME AND EXPENSES

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Year ended 28 February 2021

	£	2021 £	£	2020 £
BAR				
Bar sales		39,933		160,014
Purchases		<u>22,992</u>		<u>80,500</u>
Gross profit		16,941		79,514
Other income				
Covid-19 grants	43,312			-
Fruit/Lotto machine	6,294		13,764	
Pool table	178		1,247	
Juke box	37		197	
Snooker table	151		511	
Bingo and domino cards	444		3,457	
Key club	-		3,046	
Subscriptions	242		721	
		<u>50,658</u>		<u>22,943</u>
		67,599		102,457
Overheads				
Wages and NIC	63,481		57,771	
Pension	368		-	
Stocktaker	300		550	
Rent and water	1,083		2,735	
Repairs	3,224		2,629	
Heat and light	7,973		14,617	
Cleaning	1,598		3,056	
Postage and telephone	49		1,629	
Printing	608		3,654	
Sundry	1,704		3,250	
Accountancy	2,156		2,100	
Legal	1,037		-	
Bank charges	354		599	
Entertainment	-		1,985	
PRS and licences	157		971	
Machine hire	3,952		3,918	
Licence fee to charity	-		2,993	
Money to charity	-		-	
		<u>88,044</u>		<u>102,457</u>
Deficit for year		(20,445)		-

COMPANY ACCOUNTS

BALANCE SHEET

Year ended 28 February 2021

	£	2021 £	£	2020 £
Current assets				
Stock		-		5,750
Prepayments		875		-
VAT		393		-
Cash in bank and in hand		9,037		26,518
		<u>10,305</u>		<u>32,268</u>
Creditors-due in one year				
Trade creditors	-		1,537	
VAT	-		3,570	
PAYE and NIC	-		332	
Due to charity	29,695		25,726	
Accrued expenses	1,055		1,103	
		<u>30,750</u>		<u>32,268</u>
Net liabilities		<u>(20,445)</u>		<u>-</u>
Profit and loss account		<u>(20,445)</u>		<u>-</u>

LYNEMOUTH MINERS WELFARE INSTITUTE
 CHARITY ACCOUNTS
 INCOME AND EXPENSES
 Year ended 28 February 2021

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	2021	2020
	£	£
Incoming resources		
Income from company	-	-
Rent from company	-	2,993
Interest received	159	373
Gain on investment	3,124	-
Room hire and donations received	6,749	7,891
National Lottery	30,912	43,101
Covid-19 grant	25,000	-
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Total charity income	65,944	54,358
	<hr/>	<hr/>
Resources expended		
Insurance	2,553	2,902
Donations	-	50
Children's activities	536	363
Club activities	-	2,026
Repairs	-	61,950
National Lottery expenditure	35,182	-
Accountancy	500	500
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Total expenses	38,771	67,791
	<hr/>	<hr/>
Net surplus	27,173	(13,433)
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Balance at 1 March 2020	135,791	149,224
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Balance at 28 February 2021	162,964	135,791
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LYNEMOUTH MINERS WELFARE INSTITUTE
CHARITY ACCOUNTS

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Year ended 28 February 2021

BALANCE SHEET	Note	2021 £	2020 £
Current assets			
Prudential Bond		88,843	85,719
Due from company		29,695	25,726
Grant receivable		13,998	-
Prepaid insurance		1,980	1,893
Cash at bank and in hand	(2)	<u>34,893</u>	<u>28,392</u>
		169,409	141,730
Creditors – in one year	(3)	<u>6,445</u>	<u>5,939</u>
Total net assets		<u>162,964</u>	<u>135,791</u>
Funds		<u>162,964</u>	<u>135,791</u>

NOTES TO THE ACCOUNTS

Year ended 28 February 2021

1 Accounting Policies

Accounting convention

The accounts have been prepared under the historical cost convention.

Charity accounts

The accounts of the charity have been prepared on an accruals basis.

2 Cash at bank and in hand

Leek Club

Charity's funds

£

6,445

28,44834,893**3 Charity's creditors**

Leek Club

£

6,445