

**STAKEFORD & BOMARSUND
SPORTS & SOCIAL WELFARE SCHEME**

East View, Stakeford, Choppington NE62 5UD

CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
ROTHERHAM
S60 4JG

Dear Sirs

Letter of Representation

We hereby confirm to the best of our knowledge and belief, and having made appropriate enquiries of other trustees and staff of the charity, the following representations given to you in connection with your review of the charity's accounts for the year ended 31 March 2022.

We acknowledge as trustees our responsibility for making accurate representations to you and for the accounts, which you have prepared on our behalf for the charity.

We confirm that all accounting records have been made available to you for the purpose of your independent examination and that all the transactions undertaken by the Charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all trustees and members meetings, have been made available to you.

We confirm that there have been no events since the balance sheet date, which require disclosure or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.

We confirm that there are no laws or regulations that are central to the charity's ability to carry on its activities.

We confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purposes, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.

We confirm that there have been no changes in the accounting policies other than those disclosed in the accounts.

We confirm that all assets have been included in the balance sheet and that all such assets exist and are all owned by the Charity.

We confirm that the costs (or valuations) of all the assets in the balance sheet are fairly stated.

We confirm that depreciation has been provided on all fixed assets with a limited economic life in accordance with the stated accounting policy. In our opinion, the rates of depreciation are reasonable.

We confirm that no assets have been disposed of during the year other than those disclosed in the financial statements.

We confirm that all liabilities have been fully recorded in the balance sheet and that all such liabilities are properly those of the charity.

We confirm that there has been no netting off of assets and liabilities.

We confirm that all income has been fully recorded and correctly classified.

We confirm that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience sufficient to satisfy us that we can properly make each of the above representations to you.

Yours faithfully

Julie Foster
Signed on behalf of the trustees

JULIE FOSTER
Print Name

16/9/22
Date

STAKEFORD AND BOMARSUND
SPORTS AND SOCIAL WELFARE CENTRE
(Registered Charity Number 522038)

TRUSTEES' REPORT AND FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

STAKEFORD AND BOMARSUND SPORTS AND SOCIAL WELFARE CENTRE
YEAR ENDED 31 MARCH 2022

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STAKEFORD AND BOMARSUND SPORTS AND SOCIAL WELFARE CENTRE

LEGAL AND ADMINISTRATIVE DETAILS

CHARITY REGISTRATION NUMBER	-	522038
TRUSTEES	-	J Foster D Ledger L Moffat R Monaghan J MacDonald A Rowe G Huntley M Secombe
SECRETARY / TREASURER	-	D Nicholson
SCHEME ADDRESS	-	East View Stakeford Choppington NE62 5UD
BANKERS	-	Co-operative Bank plc Olympic House 6 Olympic Court Montford Street Salford Manchester M5 2QP
INDEPENDENT EXAMINER	-	J Wallage FCA CISWO (Trading) Ltd The Old Rectory Rectory Drive Whiston Rotherham S60 4JG

STAKEFORD AND BOMARSUND SPORTS AND SOCIAL WELFARE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 8.

Constitution and Objects

The charity constituted by a Conveyance dated 1 July 1924, Leases dated 21 April 1926 and 14 November 1963 and a Scheme of 15 June 1965 as amended by a Scheme dated 1 April 2004. It was registered with the Charity Commission on 4 August 1964 under the number 522038.

The main object of the charity is to provide a social welfare centre for the benefit of those who live in the surrounding area, with facilities for recreation (including physical exercise) or other leisure time occupation to improve the conditions of life for those inhabitants, particularly (but not exclusively) those who are members of the mining community.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, the main one being the hiring out of its facilities to the general public.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, Trade Union or members. The trustee board is made up of equal numbers of each nominating body.

Financial Review

The charity had net incoming resources of £7,167 for the year as opposed to £1,835 outgoing in the previous year and the trustees are working hard to try to preserve this upward trend. Now that the Centre has reopened after being closed for some time due to the global COVID 19 pandemic, the trustees hope that activities will continue to return to normal. However, they accept that there is still some reluctance towards socialisation among certain sections of the community and until things have fully settled down they will proceed with caution and delay any improvements they wish to make for the foreseeable future.

Investment Policy

There is no specific investment policy in place as such as the charity does not have sufficient funds at this time to consider investment of any sort. The trustees will continue to monitor this situation and make relevant decisions as necessary.

Continued...

STAKEFORD AND BOMARSUND SPORTS AND SOCIAL WELFARE CENTRE

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact that may have on the charity. The major risks facing the charity are the continued support of individuals and the community in using the facilities and the introduction of the younger generation provide for the future. The Trustees work closely with the members to address these risks.

Review of Activities

The Centre is home for many local community groups providing a range of sports and social activities for all ages. It has a strong membership base and a number of experienced and committed volunteers and it is due to these people that the charity can offer such a full and varied programme including:

- Senior and Junior Cricket
- Junior Football
- Outdoor and Carpet Bowls
- Bingo Sessions
- Fitness Classes
- Art Club
- Craft Club
- Sugar Craft
- Line Dancing
- Ashington District Male Voice Choir
- Drop-in social events
- Choppington Disability Group
- Mother and Toddler Group
- Country and Western
- Cinema Club
- Computer Club
- Mind Active events
- Disco for differently abled
- School holiday play

The charity continues to work in partnership with Choppington Parish council extending opportunities for younger and older people. The Centre has been recognised as the sports hub for the wider area, providing sports and facility management at two satellite locations. It is also registered as a "Safe Crime Reporting Centre" and a Food Bank collection point.

Continued...

STAKEFORD AND BOMARSUND SPORTS AND SOCIAL WELFARE CENTRE

REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....*Julie Foster*.....
Signed - Trustee

.....JULIE FOSTER.....
Print Name - Trustee

.....04/08/2022.....
Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
STAKEFORD AND BOMARSUND SPORTS AND SOCIAL WELFARE CENTRE**

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 522038) for the year ended 31 March 2022 which are set out on pages 6 to 10.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....*J Wallage*.....

J Wallage FCA
On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
South Yorkshire
S60 4JG

04/08/2022
.....
Date

STAKEFORD AND BOMARSUND SPORTS AND SOCIAL WELFARE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

		<u>Unrestricted Funds</u>	
		<u>2022</u>	<u>2021</u>
	<u>Note</u>	£	£
<u>Income and Endowments</u>			
Funds generated from commercial operations	2	11,560	17,969
Members subscriptions		1,458	39
Room hire		6,093	664
Office Rental		9,707	9,707
Income from activities		12,917	2,002
Grants (net)		-	250
Other sundry income		16,269	15,000
Job Retention Scheme		2,218	9,762
TOTAL INCOME		60,222	55,393
Less: Cost of generating funds from commercial operations	2	(9,840)	(12,645)
Net income available for charitable application		50,382	42,748
<u>Expenditure</u>			
<u>Direct Charitable Expenditure</u>			
Wages including on costs		19,403	18,605
Utilities		7,424	6,923
Ground rent		89	89
Insurance		3,851	3,863
Maintenance and sundries		5,255	9,885
Cleaning and hygiene		2,182	1,427
Depreciation	3	1,991	2,121
Telephone		495	389
		40,690	43,302
<u>Governance costs</u>			
Legal and professional		1,895	666
Accountancy		630	615
TOTAL CHARITABLE EXPENDITURE		43,215	44,583
Total Expenditure		53,055	57,228
Net Movement in Funds		7,167	(1,835)
Fund balances brought forward		671,421	673,256
Fund balances carried forward		678,588	671,421

STAKEFORD AND BOMARSUND SPORTS AND SOCIAL WELFARE CENTRE

BALANCE SHEET AS AT 31 MARCH 2022

	<u>Note</u>	<u>2022</u>		<u>2021</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible fixed assets	3		673,800		675,791
<u>CURRENT ASSETS</u>					
Stocks	4	948		-	
Debtors and prepayments	5	4,609		4,311	
Cash at bank and in hand		21,374		15,201	
		<u>26,931</u>		<u>19,512</u>	
<u>LESS: CURRENT LIABILITIES</u>					
Creditors falling due within one year	6	(16,203)		(16,322)	
			10,728		3,190
Net Current Assets			<u>10,728</u>		<u>3,190</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>684,528</u>		<u>678,981</u>
<u>LESS : LONG TERM LIABILITIES</u>					
Creditor falling due after more than one year	7		(5,940)		(7,560)
TOTAL NET ASSETS			<u><u>678,588</u></u>		<u><u>671,421</u></u>
<u>FUNDS</u>					
Unrestricted Funds			<u><u>678,588</u></u>		<u><u>671,421</u></u>

Approved by the Trustees on 04/08/2022 and signed on their behalf by:

Julie Foster
Signed Trustee

JULIE FOSTER
Print Name - Trustee

STAKEFORD AND BOMARSUND SPORTS AND SOCIAL WELFARE CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation that the Trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of its accounts.

(b) Income Recognition

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

(c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

(d) Tangible Fixed Assets

Tangible fixed assets are depreciated at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life at the following annual rates:

Construction and adaption of building	-	Not depreciated
Fencing	-	Not depreciated
Refurbishment project	-	Not depreciated
Levelling and laying of grounds	-	Not depreciated
Multi Use Games Area	-	4% straight line basis
Furniture, equipment and fittings	-	15% reducing balance basis

(e) Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowances for slow moving and obsolete stocks.

STAKEFORD AND BOMARSUND SPORTS AND SOCIAL WELFARE CENTRE

**NOTES TO THE ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 2022 (CONTINUED)**

2. <u>TRADING ACCOUNT</u>	<u>2022</u>		<u>2021</u>	
	£	£	£	£
Bar income		3,392		1,601
<u>Less: Cost of Sales</u>				
Opening stock	-		-	
Bar purchases net of discount	2,492		534	
	<u>2,492</u>		<u>534</u>	
Less: Closing stock	(948)		-	
		<u>(1,544)</u>		<u>(534)</u>
GROSS PROFIT		<u>1,848</u>		<u>1,067</u>
<u>Other income</u>				
Bingo	1,093		623	
Raffles	-		394	
Snooker	4,241		383	
Government COVID Grants	2,667		12,969	
Job Retention Scheme	167		1,999	
		<u>8,168</u>		<u>16,368</u>
<u>Less: Expenditure</u>				
Wages including on costs	1,439		3,905	
Bar and entertainment licences	388		-	
Utilities	3,181		2,967	
Cleaning and hygiene	935		612	
Printing, postage and stationery	359		-	
Telephone	212		167	
Repairs and maintenance	1,782		4,226	
Sundry Expenses	-		234	
		<u>(8,296)</u>		<u>(12,111)</u>
NET PROFIT / (LOSS) ON TRADING		<u><u>1,720</u></u>		<u><u>5,324</u></u>

STAKEFORD AND BOMARSUND SPORTS AND SOCIAL WELFARE CENTRE

**NOTES TO THE ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 2022 (CONTINUED)**

3. <u>TANGIBLE FIXED ASSETS</u>	<u>Brought Forward</u>	<u>Additions in year</u>	<u>Depreciation Charge</u>	<u>Carried Forward</u>
(At Net Book Value)	£	£	£	£
Construction and adaption of building	104,297	-	-	104,297
Fencing	11,379	-	-	11,379
Refurbishment project	523,519	-	-	523,519
Levelling and laying of grounds	1,622	-	-	1,622
Multi Use Games Area	30,050	-	(1,252)	28,798
Furniture, equipment and fittings	4,924	-	(739)	4,185
At 31 March 2022	<u>675,791</u>	<u>-</u>	<u>(1,991)</u>	<u>673,800</u>
			<u>2022</u>	<u>2021</u>
			£	£
4. <u>STOCKS</u>				
Bar stocks for resale			<u>948</u>	<u>-</u>
5. <u>DEBTORS</u>				
Trade debtors			1,214	1,146
Prepayments			3,395	3,165
			<u>4,609</u>	<u>4,311</u>
6. <u>CREDITORS: Amounts falling due within one year</u>				
Accruals			3,083	2,037
Loan - NEAMSWTF			1,620	1,620
Other Creditors			11,500	12,665
			<u>16,203</u>	<u>16,322</u>
7. <u>CREDITORS: Amounts falling due after more than one year</u>				
Loan			<u>5,940</u>	<u>7,560</u>