

**Welton Village Hall Trust**  
**Registered Charity Number 522006/1**  
**Annual Accounts**

**For the year ending 28th February 2023**

**Welton Village Hall Trust**  
**Registered Charity Number - 522006/1**  
**Balance Sheet**  
**As at 28th February 2023**

	2023 £	2022 £
<b>Fixed Assets</b>		
Village Hall	213,604	213,604
Fixtures and Fittings	5,578	3,997
Bar Fittings	251	306
<b>Total Fixed Assets</b>	<b>219,433</b>	<b>217,907</b>
<b>Current Assets</b>		
Bar Stock At Cost	-	849
Premium Account	74,933	56,732
Current Account	6,575	10,337
Bar Current Account	-	2,502
Other debtor - Bar Stock	750	-
Debtors	677	100
<b>Total Current Assets</b>	<b>82,935</b>	<b>70,520</b>
<b>Cash Account</b>		
Bar Cash in Hand	-	762
Village Hall Cash in Hand	28	358
<b>Total Cash Account</b>	<b>28</b>	<b>1,120</b>
<b>Total Assets</b>	<b>302,396</b>	<b>289,547</b>
<b>Current Liabilities</b>		
Trade Creditors	-	1,504
Accruals	480	480
Refundable Deposits	600	350
<b>Total Current Liabilities</b>	<b>1,080</b>	<b>2,334</b>
<b>Total Liabilities</b>	<b>1,080</b>	<b>2,334</b>
<b>Total Assets less Total Liabilities</b>	<b>301,316</b>	<b>287,213</b>
<b>Represented by:</b>		
<b>Unrestricted Funds</b>		
Unrestricted Funds B.fwd	170,224	163,830
Surplus	14,103	6,394
<b>Total Unrestricted Funds</b>	<b>184,327</b>	<b>170,224</b>
<b>Restricted Funds</b>		
Asset Revaluation	92,871	92,871
Contingent Fund	1,330	1,330
Grant Applied	10,125	10,125
Loans Applied	1,500	1,500
Fabric Fund	11,163	11,163
<b>Total Restricted Funds</b>	<b>116,989</b>	<b>116,989</b>
<b>Total Unrestricted and Restricted Funds</b>	<b>301,316</b>	<b>287,213</b>

**Welton Village Hall Trust**  
**Registered Charity Number - 522006/1**  
**Fixed Assets**  
**As at 28th February 2023**

	Fixtures and			Total
	Village Hall	Fittings	Bar	
<b>Cost</b>				
As at 1st March 2022	213,604	43,680	9,324	266,608
Additions	-	2,806	-	2,806
Disposals	-	-	-	-
<b>As at 28th February 2023</b>	<b>213,604</b>	<b>46,486</b>	<b>9,324</b>	<b>269,414</b>
<b>Depreciation</b>				
As at 1st March 2022	-	39,683	9,018	48,701
Charge for the year	-	1,225	55	1,280
Eliminated on disposals	-	-	-	-
<b>As at 28th February 2023</b>	<b>-</b>	<b>40,908</b>	<b>9,073</b>	<b>49,981</b>
<b>Net Book Value</b>				
<b>As at 28th February 2023</b>	<b>213,604</b>	<b>5,578</b>	<b>251</b>	<b>219,433</b>
<b>As at 28th February 2022</b>	<b>213,604</b>	<b>3,997</b>	<b>306</b>	<b>217,907</b>

**Welton Village Hall Trust**  
**Registered Charity Number - 522006/1**  
**Income and Expenditure**  
**As at 28th February 2023**

	2023 £	2022 £
<b>Income</b>		
<b>Direct Charity Income</b>		
<b>Hire of Village Hall</b>		
Village Hall Hire	45,415	26,353
Less Discounts Given	- 12,868	- 7,687
<b>Total Hire of Village Hall</b>	<b>32,547</b>	<b>18,666</b>
<b>Wi-Fi</b>		
WLDC Income	-	-
Less Expenditure	- 53	- 251
<b>Total Wi-Fi</b>	<b>- 53</b>	<b>- 251</b>
<b>Investments</b>		
Deposit Account Interest	202	5
<b>Total Investments</b>	<b>202</b>	<b>5</b>
<b>Total Direct Charity Income</b>	<b>32,696</b>	<b>18,420</b>
<b>Non-Charity Income</b>		
Bar Sales	95	5,761
Covid 19 grants from WLDC	850	10,667
Grant from Welton Parish Council	2,000	
Donations (Police Mutuals, Welton News and Co-op)	10,050	-
<b>Total Non-Charity Income</b>	<b>12,995</b>	<b>16,428</b>
<b>Total Income</b>	<b>45,691</b>	<b>34,848</b>

**Welton Village Hall Trust**  
**Registered Charity Number - 522006/1**  
**Income and Expenditure**  
**As at 28th February 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Expenditure</b>		
<b>Services Expenditure</b>		
Gas and Electricity	6,229	4,381
Water Rates	775	652
Insurance	1,780	1,753
Cleaning and waste disposal	8,781	8,124
<b>Total Services Expenditure</b>	<b>17,565</b>	<b>14,910</b>
<b>Repairs and Maintenance</b>		
Building and Decoration	10,763	5,233
Depreciation	1,280	945
<b>Total Repairs and Maintenance</b>	<b>12,043</b>	<b>6,178</b>
<b>Administration Expenses</b>		
Accountancy	480	480
Honorariums and Gifts	450	310
Bank charges	72	16
Office Expenses	35	135
<b>Total Administration Expenses</b>	<b>1,037</b>	<b>941</b>
<b>Licences and Subscriptions</b>		
Performing Rights Society (2 Years)	558	335
Community Links	-	-
WLDC	203	203
<b>Total Licences and Subscriptions</b>	<b>761</b>	<b>538</b>
<b>Non Charity Event Expenses</b>		
Bar Stock (Adjusted)	99	3,928
Bar Wages and PAYE	46	1,762
Accountancy	-	-
Other Bar Expenses	37	197
Depreciation	-	-
<b>Total Licences and Subscriptions</b>	<b>182</b>	<b>5,887</b>
<b>Total Expenditure</b>	<b>31,588</b>	<b>28,454</b>
<b>Net Revenue for the Year</b>	<b>14,103</b>	<b>6,394</b>
<b>Capital Account B.fwd</b>	<b>287,213</b>	<b>280,819</b>
<b>Capital Account C.fwd</b>	<b>301,316</b>	<b>287,213</b>

**Welton Village Hall Trust**  
**Registered Charity Number - 522006/1**  
**Bar Trading Account**  
**As at 28th February 2023**

	2023 £	2022 £
<b>Sales</b>	95	5,761
	95	5,761
<b>Cost of Sales</b>		
Opening Stock	849	1,506
Purchases (including stock write down)	- 750	3,271
Closing Stock	-	- 849
	99	3,928
<b>Gross Profit</b>	- 4	1,833
<b>Expenditure</b>		
<b>Wages</b>		
Net Pay	46	1,762
	46	1,762
<b>Other Bar Expenses</b>		
Equipment Repairs	-	-
Gas Cylinders	-	-
WLDC Licensing Fee	-	-
Accountancy	-	-
Other	37	197
	37	197
<b>Total Expenditure</b>	83	1,959
<b>Net Trading Profit/(Loss)</b>	- 87	- 126

**Welton Village Hall Trust**  
**Registered Charity Number - 522006/1**  
**As at 28th February 2023**

**Independent Examiner's Report**

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination and I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed :**

**Date :**

**Name :** Jessica Melton, on behalf of Seven Accounting Limited

**Relevant professional body :** ACCA

**Address :** 6 Goltho View, Goltho, Market Rasen, LN8 5AE

**Welton Village Hall Trust**  
**Registered Charity Number - 522006/1**  
**For the year ending 28th February 2023**

**Notes to the financial accounts for the year ending 28th February 2023**

**Note 1**

a) Refundable deposits have been reallocated from income and included within current liabilities.

b) It may be a good idea to get a simple valuation to see if the Village Hall is worth more now. It has been 5 years since a valuation was done and property valuations have gone up considerably since then.

c) The bar stocktake should be completed on the last day of the financial year and there should be an independent member of the bar staff in attendance with them.

**Note 2**

With the exception of the Village Hall, real property (which is recorded in the 1993 Balance Sheet at Open Market Valuation) in the annexed accounts has been prepared under the historic cost convention.

**Note 3**

Depreciation is provided on the estimated useful life of the assets and anticipated residual value at 18% pa reducing balance.

**Note 4**

During the year there were fixed asset additions of £2,806.20 relating to chairs and tables for Welton Room.

**Note 5**

Bar operation was passed over to Welton Sports and Social Club from 1st May 2023. The closing stock value is still to be paid for by Welton Sports and Social Club, this has been written down to £750 and included as an other debtor in the accounts.

**Note 6**

Restricted funds are:

<b>Fund Type</b>	<b>Reason</b>
Asset Revaluation	Unrealised appreciation of Fixed Assets
Contingency	Unrestricted Capital Donation
Grants Applied	Restricted Capital Grant
Loan Applied	Restricted Capital Receipt
Fabric Fund	Special Fund from realised capital receipt (restricted from use of Village Hall premises)