

WELTON VILLAGE HALL

Ryland Road, Welton, Lincs., LN2 3LU

Chair/Secretary: Graham Nicholls
59 Eastfield Lane
Welton
LN2 3ND
01673 860454

Treasurer: Terry Peachman
28 The Hardings
Welton
LN2 3FE

ANNUAL REPORT 2022

This report summarises the work of the trust in the financial year March 2021 to February 2022.

The impact of the Covid pandemic remained the most significant factor as the year commenced but gradually this has reduced to the extent that at the year's end the hall is operating more or less at pre-Covid levels of activity. Partial re-opening began in April 2021 and formal restrictions continued to be relaxed during the year. The trust and hall users continued, however, to proceed cautiously: an enhanced cleaning schedule remained in place, resulting in considerably increased costs, and it was not until September 2021 that the management committee resumed face to face meetings. Bookings by commercial hirers bounced back quickly and strongly but voluntary groups remained understandably cautious. Nevertheless, the staged return of U3A, the PDA Christmas lunch and a successful pantomime in December illustrated the recovery in village life as the year progressed.

During the year, some significant renovations took place, notably the installation of a new kitchen and fridge in the Welton Room and replacement of the flooring in the corridor and toilets at the rear of the building. However, the age of the main building and the nissen hut mean that maintenance is a continuing necessity.

On a more fundamental basis, the trustees and management committee began to consider the long-term future of the village hall site. A working group was established to carry this work forward, with representation from the parish council and a local resident, Liz Price, who has professional expertise in community development. The work is continuing but has grown in ambition. It is hoped that this will result in more concrete proposals in the coming year. There is a significant opportunity to reinforce the place of the village hall site as a focus of community services and activity for the growing population of Welton.

Historically, there is a great deal of shared history between the village hall and Welton Sports and Social Club but in recent years the connection between the two organisations had dwindled somewhat. It is a great pleasure, therefore, that formal links have been re-established this year, which have potential for greater shared working in future.

The annual accounts show that the trust remains in a healthy financial position and, although not reflected this year, at the year's end the trust learned that it would benefit from a very generous bequest by Susan Gaisford, a long-standing user of the hall for dance classes. In light of the development plans this is very welcome and timely but a great deal of fund-raising lies ahead.

Finally, as always, I would like to record my thanks to the management committee for their hard work and support during the year and to Terry Peachman in particular, who continues to deal very efficiently with bookings while also handling our finances. I would also like to thank Alan Evans for his work in shaping our ideas and bringing his professional expertise to the table in our redevelopment discussions. Marie-Claire Holman and her team also have our thanks for their work in making sure the hall is always clean and presentable and Adrian Bradbury for essential maintenance.

This year, we noted with sadness the death of Polly Rosier, a long-time member of the committee. Neil Coultan passed the representation of the pantomime committee to Judith Newton, Ros Reall handed over the Scouts position to Betty Skeates and Brian North joined on behalf of the Sports and Social Club. Ros had been a member of the management committee for many years and had been a great source of historical knowledge when I needed it, for which I am very grateful.

Graham Nicholls
Chair

17 May 2022

Welton Village Hall Trust
Registered Charity Number 522006/1
Annual Accounts

For the year ending 28th February 2022

Welton Village Hall Trust
Registered Charity Number - 522006/1
Balance Sheet
As at 28th February 2022

	2022 £	2021 £
Fixed Assets		
Village Hall	213,604	213,604
Fixtures and Fittings	3,997	4,792
Bar Fittings	306	373
Total Fixed Assets	217,907	218,769
Current Assets		
Bar Stock At Cost	849	1,506
Premium Account	56,732	48,726
Current Account	10,337	7,829
Bar Current Account	2,502	2,384
Debtors	100	3,124
Total Current Assets	70,520	63,569
Cash Account		
Bar Cash in Hand	762	350
Village Hall Cash in Hand	358	208
Total Cash Account	1,120	558
Total Assets	289,547	282,896
Current Liabilities		
Trade Creditors	1,504	1,447
Accruals	480	480
Refundable Deposits	350	150
Total Current Liabilities	2,334	2,077
Total Liabilities	2,334	2,077
Total Assets less Total Liabilities	287,213	280,819
Represented by:		
Unrestricted Funds		
Unrestricted Funds B.fwd	163,830	154,425
Surplus	6,394	9,405
Total Unrestricted Funds	170,224	163,830
Restricted Funds		
Asset Revaluation	92,871	92,871
Contingent Fund	1,330	1,330
Grant Applied	10,125	10,125
Loans Applied	1,500	1,500
Fabric Fund	11,163	11,163
Total Restricted Funds	116,989	116,989
Total Unrestricted and Restricted Funds	287,213	280,819

Welton Village Hall Trust
Registered Charity Number - 522006/1
Fixed Assets
As at 28th February 2022

	Fixtures and			Total
	Village Hall	Fittings	Bar	
Cost				
As at 1st March 2021	213,604	43,597	9,324	266,525
Additions	-	83	-	83
Disposals	-	-	-	-
As at 28th February 2022	213,604	43,680	9,324	266,608
Depreciation				
As at 1st March 2021	-	38,805	8,951	47,756
Charge for the year	-	878	67	945
Eliminated on disposals	-	-	-	-
As at 28th February 2022	-	39,683	9,018	48,701
Net Book Value				
As at 28th February 2022	213,604	3,997	306	217,907
As at 29th February 2021	213,604	4,792	373	218,769

Welton Village Hall Trust
Registered Charity Number - 522006/1
Income and Expenditure
As at 28th February 2022

	2022 £	2021 £
Income		
Direct Charity Income		
Hire of Village Hall		
Village Hall Hire	26,353	9,213
Less Discounts Given	- 7,687	- 2,975
Total Hire of Village Hall	18,666	6,238
Wi-Fi		
WLDC Income	-	467
Less Expenditure	- 251	- 467
Total Wi-Fi	- 251	-
Investments		
Deposit Account Interest	5	28
Total Investments	5	28
Total Direct Charity Income	18,420	6,266
Non-Charity Income		
Bar Sales	5,761	-
Covid 19 grants from WLDC	10,667	21,003
Donations (Police Mutuals, Welton News and Co-op)	-	-
Total Non-Charity Income	16,428	21,003
Total Income	34,848	27,269

Welton Village Hall Trust
Registered Charity Number - 522006/1
Income and Expenditure
As at 28th February 2022

	2022 £	2021 £
Expenditure		
Services Expenditure		
Gas and Electricity	4,381	2,696
Water Rates	652	313
Insurance	1,753	1,768
Cleaning	8,124	4,956
Total Services Expenditure	14,910	9,733
Repairs and Maintenance		
Building and Decoration	5,233	5,215
Depreciation	945	1,134
Total Repairs and Maintenance	6,178	6,349
Administration Expenses		
Accountancy	480	480
Honorariums and Gifts	310	250
Bank charges	16	
Office Expenses	135	58
Total Administration Expenses	941	788
Licences and Subscriptions		
Performing Rights Society (2 Years)	335	-
Community Links	-	-
WLDC	203	180
Total Licences and Subscriptions	538	180
Non Charity Event Expenses		
Bar Stock (Adjusted)	3,928	814
Bar Wages and PAYE	1,762	-
Accountancy	-	-
Other Bar Expenses	197	-
Depreciation	-	-
Total Licences and Subscriptions	5,887	814
Total Expenditure	28,454	17,864
Net Revenue for the Year	6,394	9,405
Capital Account B.fwd	280,819	271,414
Capital Account C.fwd	287,213	280,819

Welton Village Hall Trust
Registered Charity Number - 522006/1
Bar Trading Account
As at 28th February 2022

	2022 £	2021 £
Sales	5,761	-
	5,761	-
Cost of Sales		
Opening Stock	1,506	2,320
Purchases	3,271	-
Closing Stock	- 849	- 1,506
	3,928	814
Gross Profit	1,833	- 814
Expenditure		
Wages		
Net Pay	1,762	-
	1,762	-
Other Bar Expenses		
Equipment Repairs	-	-
Gas Cylinders	-	-
WLDC Licensing Fee	-	-
Accountancy	-	-
Other	197	-
	197	-
Total Expenditure	1,959	-
Net Trading Profit/(Loss)	- 126	- 814

Welton Village Hall Trust
Registered Charity Number - 522006/1
As at 28th February 2022

Independent Examiner's Report

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination and I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed :

Date :

Name : Jessica Melton, on behalf of Seven Accounting Limited

Relevant professional body : ACCA

Address : 6 Goltho View, Goltho, Market Rasen, LN8 5AE

Welton Village Hall Trust
Registered Charity Number - 522006/1
For the year ending 28th February 2022

Notes to the financial accounts for the year ending 28th February 2022

Note 1

a) Refundable deposits have been reallocated from income and included within current liabilities.

b) It may be a good idea to get a simple valuation to see if the Village Hall is worth more now. It has been 5 years since a valuation was done and property valuations have gone up considerably since then.

c) The bar stocktake should be completed on the last day of the financial year and there should be an independent member of the bar staff in attendance with them.

Note 2

With the exception of the Village Hall, real property (which is recorded in the 1993 Balance Sheet at Open Market Valuation) in the annexed accounts has been prepared under the historic cost convention.

Note 3

Depreciation is provided on the estimated useful life of the assets and anticipated residual value at 18% pa reducing balance.

Note 4

There were no Fixed Asset additions during the year.

Note 5

Restricted funds are:

Fund Type	Reason
Asset Revaluation	Unrealised appreciation of Fixed Assets
Contingency	Unrestricted Capital Donation
Grants Applied	Restricted Capital Grant
Loan Applied	Restricted Capital Receipt
Fabric Fund	Special Fund from realised capital receipt (restricted from use of Village Hall premises)

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Bar Current Account	2,502	2,384
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Total Current Assets	70,520	63,569
Cash Account		
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Total Cash Account	1,120	558
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Signed :

Date :

Name : Jessica Melton, on behalf of Seven Accounting Limited

Relevant professional body : ACCA

Address : 6 Goltho View, Goltho, Market Rasen, LN8 5AE

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For the year ending 28th February 2022

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