

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

THE WATMOUGH MEMORIAL HALL : (SAXILBY VILLAGE HALL)

Registered Charity number 521979

address 34 High Street Saxilby Lincoln LN1 2HA

Structure and Governance

The Charity is constituted as a Trust. Its governing documents are a conveyance dated 9 November 1937 as augmented by a Deed dated 31 August 1944- Scheme sealed 19 July 1967. The appointment of new Trustees is by nomination to and approval of the Village Hall Committee (VHC).

Objectives and Activities

The Charity's objectives are the provision of sociable and charitable facilities for the residents of Saxilby and surrounding areas without distinction of sex, colour or religious benefits. This is achieved through the provision of the facilities of Saxilby Village Hall (SVH) for the benefit of the village and the area's residents.

Achievement and Performance

Following the Covid Pandemic the Hall remains a key beneficial amenity in Saxilby and continues to be used by many Groups and Societies both from Saxilby and the surrounding area. Activities and meetings include:- amateur dramatics, curling, dance, keep fit, Slimming World, WI and many u3A groups.

Letting income is very satisfactory and we continue to receive new booking requests from outside our immediate area. The Trustees will continue to strive to ensure the Hall is well maintained and its facilities adequate for modern day requirements with such improvements being made where necessary and when funds and time allow.

The Trustees are constantly monitoring costs including that of energy and remain hopeful that there will be no significant increases that force us to review our pricing structure on a more frequent basis. The Trustees will continue to ensure SVH operates on a sound financial footing, be well kept and maintained and will hope the Hall continues to be the main focal point for meetings and functions in and around Saxilby.

Finance and Reserves

The accounts for the year ended 31 December 2023 show Income £37,774 and Expenses £43,386 Provisions of £12,500 remain in place to cover the anticipated future costs of the foyer improvements as previously reported Reserves stand at £54,497

The Trustees would like to express their grateful thanks to everyone who uses the Village Hall and contribute to its continuing operational success.

Declaration.

This report has been approved and signed by the Trustees

David Rowett
Treasurer

Date 11 June 2024

Saxilby Village Hall

Registered Charity No. 521979

Statement of Accounts

For the Year Ended 31 December 2023

Saxilby Village Hall

Balance Sheet as at 31 December 2023

	2023		2022
	£		£
Fixed Assets	73,185		73,709
Debtors	748		1,443
Prepayments	1,649		1,472
Cash at Bank	51,726		53,940
Cash floats/Treasurer	374		814
Total	54,497		57,669
Current Liabilities			
Creditors	2,465	591	
Paid in advance	386	344	
Provisions	12,500	12,500	
Total	15,351	13,435	
Net Current Assets	39,146		44,234
Total Assets	112,331		117,943
Capital Account			
Balance brought forward	117,943		105,343
Other Income -COVID Grants			2,667
Surplus for year			<u>9,933</u>
	117,943		117,943
Less: Deficit for year	5,612		
Balance carried forward	112,331		117,943

Saxilby Village Hall
Schedule of Fixed Assets
Year ended 31 December 2023

	Freehold Property	Machinery+ Scaffold Tower	Furniture Fixtures & Fittings	Total
	£	£	£	£
Net Book Value				
As at 1 January 2023	68,845	380	4,484	73,709
Additions				
less sales				
	68,845	380	4,484	73,709
Depreciation				
Charge for the year	0	76	448	524
Net Book Value				
As at 31 December 2023	68,845	304	4,036	73,185

Depreciation is charged at 20% (Machinery/Tower) and 10% (furniture, fixtures and fittings) on straight line basis in order to write off each asset over its estimated useful life.

No depreciation has been charged on freehold property as it is the opinion of the Trustees that with a policy of continuing maintenance the ultimate net realisable value will be in excess of the cost. A recent revaluation confirms this.

**Saxilby Village Hall
Profit & Loss Account
For the Year ended 31 December 2023**

	2023 £	2022 £
<u>Income</u>		
Ordinary Income		
Hall rents and lettings	36,993	31,918
Rent of Bar	362	771
	37,355	32,689
 External Fund Raising		
Coffee Mornings	419	1,166
	419	1,166
 Donations		
Donation	0	0
 Total Income		
	37,774	33,855

Saxilby Village Hall
Profit & Loss Account
For the Year ended 31 December 2023

	2023 £	2022 £
Total Income brought forward	37,774	33,855
 <u>Expenditure</u>		
Cleaning/Caretaking	10,440	9,675
Water Rates	1,059	593
Electricity	1,846	1,663
Gas	3,447	2,763
WLDC Rates	155	179
Boiler Servicing & repair	1,182	162
Repairs & renewals	12,122	2,165
Cleaning	2,677	621
5yr Electrical Test and upgrade	3,198	0
Fire Alarm Insp	99	0
Buildings Insurance	2,664	2,344
Biffa Waste	1,156	968
WLDC Licence/	180	180
PRS for Music	694	387
Stationery	22	41
Window Cleaning	460	400
Broadband	433	449
Phone	193	79
Fire Cert	92	409
Auditor	50	50
Ink for Printers	281	74
Kitchen Imp	146	70
Planter paint/plants	166	0
Webb Site	0	57
Defib Memb Scheme	100	0
Depreciation --	524	593
Total Expenditure	43,386	23,922
 Surplus for the year	 (5,612)	 9,933

Saxilby Village Hall

Registered Charity No. 521979

Statement of Accounts

For the Year Ended 31 December 2023

Auditors report and certification

I have examined the books and records of Saxilby Village Hall for the year ended 31 December 2023. I confirm that these accounts are in accordance with the records presented to me. I have nothing else to add or report to the Trustees other than comments of a general nature regarding cost percentage increases.

Signed Christopher L Hewis ACMA

Date 22 April 2024

Saxilby Village Hall

Registered Charity No. 521979

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