

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

THE WATMOUGH MEMORIAL HALL : (SAXILBY VILLAGE HALL)

Registered Charity number 521979

address 34 High Street Saxilby Lincoln LN1 2HA

Structure and Governance

The Charity is constituted as a Trust. Its governing documents are a conveyance dated 9 November 1937 as augmented by a Deed dated 31 August 1944- Scheme sealed 19 July 1967. The appointment of new Trustees is by nomination to and approval of the Village Hall Committee (VHC).

Objectives and Activities

The Charity's objectives are the provision of sociable and charitable facilities for the residents of Saxilby and surrounding areas without distinction of sex, colour or religious benefits. This is achieved through the provision of the facilities of Saxilby Village Hall (SVH) for the benefit of the village and the area's residents.

Achievement and Performance

Despite all the issues surrounding Covid the Hall remains a key beneficial amenity in Saxilby and continues to be used by many Groups and Societies both from Saxilby and the surrounding area. Activities and meetings include:- amateur dramatics, curling, dance, keep fit, Slimming World, WI and many u3a groups.

Letting income is returning to pre-covid levels and we continue to receive new booking requests from outside our immediate area. The Trustees will continue to strive to ensure the Hall is well maintained and its facilities adequate for modern day requirements with such improvements being made where necessary and when funds and time allow.

The Trustees are very pleased to see the continued benefit of the energy saving measures undertaken in previous years and remain hopeful that energy costs will be of manageable proportions as we move into 2024 and beyond. Previous plans for improvements to the entrance lobby had to be put on hold due to covid and these will be revisited in the future. The Trustees will continue to ensure SVH operates on a sound financial footing, be well kept and maintained and will hope the Hall continues to be the main focal point for meetings and functions in and around Saxilby.

Finance and Reserves

The accounts for the year ended 31 December 2022 include Hospitality Grant income of £2,667 and show normal Income £33,855 and Expenses £23,922. Provisions of £12,500 remain in place to cover the anticipated future costs of the foyer improvements. Reserves stand at £57,669

The Trustees would like to express their grateful thanks to everyone who uses the Village Hall and contribute to its continuing operational success.

Declaration.

This report has been approved

Keith Jubbb signed

Chair

David Rowett ..signed.....

Treasurer

24 March 2023

Saxilby Village Hall

Registered Charity No. 521979

Statement of Accounts

For the Year Ended 31 December 2022

Saxilby Village Hall

Balance Sheet as at 31 December 2022

	2021 £	2022 £
Fixed Assets	72,188	73,709
Debtors	1,914	1,443
Prepayments	1,136	1,472
Cash at Bank	43,614	53,940
Cash floats/Treasurer	570	814
Total	47,234	57,669
Current Liabilities		
Creditors	809	591
Paid in advance	770	344
Provisions	12,500	12,500
Total	14,079	13,435
Net Current Assets	33,155	44,234
Total Assets	105,343	117,943
Capital Account		
Balance brought forward	92,159	105,343
Other Income -COVID Grants	19,003	2,667
Profit for year		<u>9,933</u>
	<u>111,162</u>	117,943
Less: Deficit for year	5,819	
Balance carried forward	105,343	117,943

Saxilby Village Hall
Schedule of Fixed Assets
Year ended 31 December 2022

	Freehold Property	Machinery+ Scaffold Tower	Furniture Fixtures & Fittings	Total
	£	£	£	£
Net Book Value				
As at 1 January 2022	68,845	475	2,868	72,188
Additions			2,114	2,114
less sales				
	68,845	475	4,982	74,302
Depreciation				
Charge for the year	0	95	498	593
Net Book Value				
As at 31 December 2022	68,845	380	4,484	73,709

Depreciation is charged at 20% (Machinery/Tower) and 10% (furniture, fixtures and fittings) on straight line basis in order to write off each asset over its estimated useful life.

No depreciation has been charged on freehold property as it is the opinion of the Trustees that with a policy of continuing maintenance the ultimate net realisable value will be in excess of the cost. A recent revaluation confirms this.

**Saxilby Village Hall
Profit & Loss Account
For the Year ended 31 December 2022**

	2021 £	2022 £
<u>Income</u>		
Ordinary Income		
Hall rents and lettings	17,425	31,918
Rent of Bar	124	771
	17,549	32,689
 External Fund Raising		
Coffee Mornings	130	1,166
	130	1,166
 Donations		
Donation	0	0
 Total Income		
	17,679	33,855

Saxilby Village Hall
Profit & Loss Account
For the Year ended 31 December 2022

	2021	2022
	£	£
Total Income brought forward	17,679	33,855
<u>Expenditure</u>		
Cleaning/Caretaking	6,240	9,675
Water Rates	118	593
Electricity	908	1,663
Gas	1,855	2,763
WLDC Rates	179	179
Boiler Servicing	192	162
Repairs & renewals	8,460	2,165
Cleaning	430	621
Covid 19	14	0
Buildings Insurance	2,043	2,344
Biffa Waste	945	968
WLDC Licence/Community Lines	300	180
PRS for Music	381	387
Printing & Stationery	19	41
Window Cleaning	320	400
Broadband	401	449
Phone	18	79
Fire Cert/Inspection	84	409
Auction /gifts /other	50	50
Ink for printers	61	74
Fridge	0	70
Webb Site	0	57
Depreciation	438	593
Defib Memb Scheme	42	0
Total Expenditure	23,498	23,922
Profit for the year	(5,819)	9,933

Saxilby Village Hall

Registered Charity No. 521979

Statement of Accounts

For the Year Ended 31 December 2022

Auditors report and certification

I have examined the books and records of Saxilby Village Hall for the year ended 31 December 2022.

I confirm that these accounts are in accordance with the records presented to me. I have nothing else to add or report to the Trustees.

Signed Christopher L Hewis ACMA

Date 4 March 2023

Saxilby Village Hall

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