Trustees Annual Report April 2025 - March 2026

We have continued to rent out car parking spaces Monday – Friday bringing in regular monthly income. We have been using the SumUp app and card machine which means paying for stand easy has been easier for some parents and cadets. This has also invaluable when running an event such as at the Lincolnshire Show or a Race Night. Talking of events, we held a Brass Band Concert with half of the proceeds going to Market Rasen Brass Band who played for us. Gift Aid brought in just under £1500 and we once again supported Ringrose Law with the annual Dragon Boat Race. We received donations from our regular supporters for our Presentation Night Awards. One of our long-term supporters, Lieutenant Ernest Coleman RN, passed away in December 2025. Some of our cadets provided a guard of honour at his funeral, and this led to a donation in his memory. We receive regular small donations from the Lincoln Lottery, EasyFundraising and JustGiving.

The unit had its annual checks with Lindum Fire Services Ltd who look after our fire alarm system, emergency lighting and fire extinguishers and Chubb who look after out building alarm. We have also had a thorough overhaul of our electrical system using Imp Electrical. Our minibus has been kept in top condition thanks to the unceasing work by one of our staff, Rob Tinker.

We use Sobraon Barracks from time to time for events as sometimes our building is not large enough. The Barracks are owned and looked after by East Midlands Reserve Forces and Cadet Association. Part way through the year they have changed the pricing structure so our usage costs for the Barracks have increased. We have also used a new, to us, venue this year, the International Bomber Command Centre, for our annual Trafalgar Dinner celebration. We were grateful that when our ticket sales got too high for the room we had booked, that they were able to move our party downstairs into the area used during the day as the shop.

Independent examiner's report to the trustees of Lincoln Unit 214 Of The Sea Cadet Corps

We report on the accounts of the trust for the year ended 31st March 2026, which comprise the Receipts and Payments Account and the Statement of Assets and Liabilities.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act,

- Follow the procedures laid down in the general directions given by the commission under section 145 (5) (b) of the 2011 Act,

- To state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view, and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with our examination, no matter has come to our attention :

1. which gives us reasonable cause to believe that in any material respect the requirements :
   a. to keep accounting records in accordance with section 130 of the 2011 Act, and

   b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,

   have not been met, or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jackson Stapleton

Jackson Stapleton (Apr 28, 2026 12:06:33 GMT+1)

Jackson Stapleton Accountants Limited
Brunswick House
86-88 Carholme Road
Lincoln
LN1 1SP

Dated 28/04/2026

Lincoln Sea Cadets

Balance Sheet Report

To: 31 March, 2026

ASSETS		
Fixed Assets		
0010 - Property - Cost	1,027,339.00	
0020 - Galley Assets - Cost	1,400.60	
0030 - Office equipment and IT - Cost	1,808.45	
0040 - Fixtures and fittings - Cost	28,960.23	
0050 - Motor Vehicles - Cost	7,000.00	
0052 - Boats - Cost	109,253.96	
	Total Fixed Assets	**£1,175,762.24**
Current Assets		
1000 - Stock - Raw Materials	60.00	
1020 - Stock - Finished Goods	96.50	
1100 - Trade Debtors	191.00	
1200 - CA - Lincoln Unit Sea Cadet Corps	6,455.43	
1220 - DA - Lincoln Unit Sea Cadet Corps	22,004.90	
1230 - Lincoln SCC - PFA Fund	968.63	
	Total Current Assets	**£29,776.46**
	TOTAL ASSETS	**£1,205,538.70**
LIABILITIES		
Current Liabilities		
2100 - Trade Creditors	362.00	
	Total Current Liabilities	**£362.00**

Future Liabilities

Total Future Liabilities	**£0.00**
TOTAL LIABILITIES	**£362.00**
TOTAL NET ASSETS	**£1,205,176.70**

EQUITY		
Net Profit / Loss	1,205,176.70	
3100 - Profit and Loss Account	1,100,035.00	
Net Profit / Loss (prior year(s))	97,077.97	
Net Profit / Loss (current year)	8,063.73	
	TOTAL EQUITY	**£1,205,176.70**

Lincoln Sea Cadets

Profit and Loss Report

01 April, 2025 - 31 March, 2026

Sales		
4000 - Sales - Products	4,333.31	
4010 - Sales - Services	587.17	
4011 - Sales - Cadet Contributions - Gift Aid Applicable	4,209.00	
4012 - Sales - Cadet Contributions - Non Gift Aid	7,514.00	
4013 - Sales - MSSC - Travel Refund	1,269.72	
4015 - Sales - Special Event - Fundraising	4,642.61	
4016 - Sales - Cafe and Nutty	1,593.77	
4017 - Sales - Course Fees	332.50	
4018 - Sales - Car Park Fees	4,250.40	
4019 - Lottery	422.00	
4020 - Sales Discounts	-21.00	
4900 - Other income	2,281.63	
4905 - Donations - Gift Aid	839.00	
4906 - Donations - Non Gift Aid	2,122.33	
4909 - Donations - Fundraising - Non Gift Aid	373.38	
4915 - MSSC hosting fee payment	245.00	
7901 - HMRC Charities Gift Aid	1,485.74	
8221 - Uniform Donation	25.00	
10000 - Cadet Event	9,633.98	
	Total Sales	**£46,139.54**
Direct Expenses		
5000 - Cost of Sales - Goods	3,772.55	
5001 - Staff Reimbersments	277.97	

5020 - Cost of Sales - Materials	41.45	
5021 - Cost of Sales - Events	2,791.20	
5060 - Other Direct Expenses	188.64	
5061 - Refund of course fees to parents	381.00	
10001 - Cadet Event cost	5,984.14	
10003 - Annual Unit Contribution Fee	307.00	
10004 - Purchase card	216.34	
10005 - External Fundraising	240.00	
10006 - Cost of Sales - Cafe and Nutty	65.67	
	Total Direct Expenses	**£14,265.96**
	GROSS PROFIT / LOSS	**£31,873.58**
Overheads		
7100 - Rent	800.30	
7110 - Water Rates	1,479.00	
7130 - Premises Insurance	2,799.40	
7200 - Electricity	551.34	
7210 - Gas & Oil	562.00	
7300 - Vehicle Fuel	1,593.50	
7320 - Vehicle Licences	171.00	
7330 - Vehicle Insurance	660.49	
7340 - Miscellaneous Vehicle Expenses	861.26	
7400 - Travelling	293.59	
7410 - Car Hire	100.00	
7430 - Entertainment	5,110.00	
7460 - Subsistence	252.67	
7510 - Postage and Carriage	6.65	
7520 - Office Stationery	94.57	
7530 - Telephone	320.91	
7800 - Repairs and Renewals - Property/Building	4,479.95	

7802 - Repairs and Renewals - Boats	108.27	
7810 - Cleaning	196.19	
7900 - Bank Charges and Interest	-135.24	
8200 - General Expenses	672.01	
8210 - Subscriptions	700.25	
8220 - Clothing Costs	899.00	
8230 - Training Costs	343.90	
8240 - Refreshments	888.84	
	Total Overheads	**£23,809.85**
	NET PROFIT / LOSS	**£8,063.73**