

Trustees Annual Report April 2024-March 2025

This last year has been a fairly quiet one, account-wise.

We received donations from various sources including Welton Imp Walking Football Club £150 and Duncan & Toplis Foundation £250 which we put towards a new dishwasher which will be invaluable once we start hosting courses at the unit again. We entered the Lincoln Santa Fun Run which raised nearly £1300 via Easy Fundraising. We increased our monthly parking fees. We sold some assets which included two double kayaks and a RIB, both to other Sea Cadet units. We claimed Gift Aid to the tune of £1700 and helped support the Dragon Boats race which brought some funds in. We also had a refund of £1000 from OVO (gas) as we were in credit.

Expenses included the annual fees for Girton Sailing Club (£679) and all our boat engines and outboards were serviced by Priory Marine. We swapped electricity suppliers from SSE to EDF. There had been a number of problems with SSE and sadly the switch over was not as easy as promised but all appears to be fine now. We also tried to hold a Trafalgar Dinner but during to the size of the venue and the few tickets sold, it was decided to cancel the event. There would have been a loss due to deposits paid but fortunately a donor came forward to cover these.

Independent examiner's report to the trustees of Lincoln Unit 214 Of The Sea Cadet Corps

We report on the accounts of the trust for the year ended 31st March 2025, which comprise the Receipts and Payments Account and the Statement of Assets and Liabilities.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act,
- Follow the procedures laid down in the general directions given by the commission under section 145 (5) (b) of the 2011 Act,
- To state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view, and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with our examination, no matter has come to our attention :

1. which gives us reasonable cause to believe that in any material respect the requirements :
 - a. to keep accounting records in accordance with section 130 of the 2011 Act, and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,

have not been met, or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Jackson-Stapleton

Mark Jackson-Stapleton (Aug 20, 2025 15:49:28 GMT+1)

Jackson Stapleton Accountants Limited
Brunswick House
86-88 Carholme Road
Lincoln
LN1 1SP

Dated 21/08/2025

Lincoln Sea Cadets

Balance Sheet Report

To: 31 March, 2025

ASSETS

Fixed Assets

0010 - Property - Cost	1,027,339.00	
0020 - Galley Assets - Cost	1,400.60	
0030 - Office equipment and IT - Cost	1,401.63	
0040 - Fixtures and fittings - Cost	28,779.31	
0050 - Motor Vehicles - Cost	7,000.00	
0052 - Boats - Cost	109,253.96	
Total Fixed Assets		£1,175,174.50

Current Assets

1000 - Stock - Raw Materials	60.00	
1020 - Stock - Finished Goods	96.50	
1200 - CA - Lincoln Unit Sea Cadet Corps	3,894.82	
1220 - DA - Lincoln Unit Sea Cadet Corps	16,864.57	
1230 - Lincoln SCC - PFA Fund	1,022.58	
Total Current Assets		£21,938.47

TOTAL ASSETS **£1,197,112.97**

LIABILITIES

Current Liabilities

Total Current Liabilities **£0.00**

Future Liabilities

Lincoln Sea Cadets Total Future Liabilities £0.00

Balance Sheet Report To 31 March 2025 TOTAL LIABILITIES £0.00

TOTAL NET ASSETS £1,197,112.97

EQUITY

Net Profit / Loss	1,197,112.97
3100 - Profit and Loss Account	1,100,035.00
Net Profit / Loss (prior year(s))	92,781.69
Net Profit / Loss (current year)	4,296.28
TOTAL EQUITY	£1,197,112.97

£21,838.47

£1,197,112.97

£0.00

Lincoln Sea Cadets

Profit and Loss Report

01 April, 2024 - 31 March, 2025

Sales

4000 - Sales - Products	479.35
4011 - Sales - Cadet Contributions - Gift Aid Applicable	4,366.00
4012 - Sales - Cadet Contributions - Non Gift Aid	5,710.50
4013 - Sales - MSSC - Travel Refund	1,801.87
4015 - Sales - Special Event - Fundraising	2,305.54
4016 - Sales - Cafe and Nutty	2,486.83
4017 - Sales - Course Fees	730.10
4018 - Sales - Car Park Fees	3,935.77
4019 - Lottery	130.00
4900 - Other income	2,391.20
4905 - Donations - Gift Aid	1,149.00
4906 - Donations - Non Gift Aid	6,343.82
4909 - Donations - Fundraising - Non Gift Aid	82.38
4915 - MSSC hosting fee payment	2,031.32
7901 - HMRC Charities Gift Aid	1,755.33
8221 - Uniform Donation	75.00
10000 - Cadet Event	2,244.70
Total Sales	£38,018.71

Direct Expenses

5001 - Staff Reimbursements	332.28
5021 - Cost of Sales - Events	71.93
5060 - Other Direct Expenses	437.25
5061 - Refund of course fees to parents	802.00

10001 - Cadet Event cost	3,706.14
10003 - Annual Unit Contribution Fee	250.00
10005 - External Fundraising	559.52
Total Direct Expenses	£6,159.12
GROSS PROFIT / LOSS	£31,859.59

Overheads

7100 - Rent	538.32
7110 - Water Rates	831.00
7130 - Premises Insurance	2,859.10
7200 - Electricity	3,107.48
7210 - Gas & Oil	1,090.50
7300 - Vehicle Fuel	1,403.28
7310 - Vehicle Repair and Servicing	165.00
7330 - Vehicle Insurance	884.49
7340 - Miscellaneous Vehicle Expenses	29.50
7400 - Travelling	85.10
7410 - Car Hire	984.00
7430 - Entertainment	307.10
7460 - Subsistence	1,579.23
7500 - Printing	102.00
7510 - Postage and Carriage	1.55
7520 - Office Stationery	424.75
7530 - Telephone	305.83
7610 - Accountancy Fees	210.00
7620 - Consultancy & Professional Fees	540.00
7800 - Repairs and Renewals - Property/Building	3,005.28
7802 - Repairs and Renewals - Boats	1,626.22
7810 - Cleaning	701.96
7900 - Bank Charges and Interest	-189.44

8100 - Bad Debts	2.65	
8200 - General Expenses	831.77	
8210 - Subscriptions	726.00	
8220 - Clothing Costs	2,483.60	
8230 - Training Costs	935.28	
8240 - Refreshments	1,991.76	
	Total Overheads	£27,563.31
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	NET PROFIT / LOSS	£4,296.28
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