

Trustees report for year April 2023-March 2024

This year we have continued to receive monthly payments from the Lincoln Lottery and the rent of car parking spaces. We have only had the Dragon Boat race as a large scale event at the unit as there have been no events held on the Brayford Waterfront post-covid. We also held our first Trafalgar Dinner (not a joint one as last year) at Sobraon Barracks and made a small profit. Gift Aid raised nearly £1450 for the unit. We also sold some of our assets including some kayaks to Grimsby Sea Cadets.

We had our annual membership payment to Girton Sailing Club. We purchased an outboard engine thanks to a generous donation from Siemens. We also purchased a keep hot unit which has proved invaluable, a new laptop for the Commanding Office, a secondhand Jaffa (boat) and a second hand trailer.



Section A

Independent Examiner's Report

Report to the trustees/
members of

Lincoln Unit 214 of the Sea Cadet Corps

On accounts for the year
ended

31 March 2024

Charity no
(if any)

521949

Set out on pages

1 of 7

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2024

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

07/07/2024

Name:

A J Lilley

Relevant professional
qualification(s) or body
(if any):

Independent Examiner

Address:

63 Harrowby Lane, Grantham ,Lincs. NG31 9HZ

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE

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Lincoln Sea Cadets

Profit and Loss Report

01 April, 2023 - 31 March, 2024

Sales

4000 - Sales - Products	29.00	
4011 - Sales - Cadet Contributions - Gift Aid Applicable	3,945.00	
4012 - Sales - Cadet Contributions - Non Gift Aid	6,152.00	
4013 - Sales - MSSC - Travel Refund	339.30	
4015 - Sales - Special Event - Fundraising	6,713.96	
4016 - Sales - Cafe and Nutty	2,666.09	
4017 - Sales - Course Fees	210.00	
4018 - Sales - Car Park Fees	3,366.00	
4019 - Lottery	223.50	
4900 - Other income	1,711.04	
4905 - Donations - Gift Aid	1,274.00	
4906 - Donations - Non Gift Aid	1,765.10	
4915 - MSSC hosting fee payment	5,114.01	
7901 - HMRC Charities Gift Aid	1,448.98	
10000 - Cadet Event	785.00	
	Total Sales	£35,742.98

Direct Expenses

5000 - Cost of Sales - Goods	254.05
5001 - Staff Reimbursements	1,833.26
5021 - Cost of Sales - Events	220.00
5040 - Cost of Sales - Labour	125.00
5050 - Sub-Contractors	53.30
5061 - Refund of course fees to parents	70.00

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10001 - Cadet Event cost	1,341.24	
10002 - MSSC - course fees	48.50	
10003 - Annual Unit Contribution Fee	100.00	
10004 - Purchase card	1,322.90	
	Total Direct Expenses	£5,368.25
	GROSS PROFIT / LOSS	£30,374.73

Overheads

7100 - Rent	604.22
7110 - Water Rates	765.61
7130 - Premises Insurance	2,740.10
7200 - Electricity	1,447.00
7210 - Gas & Oil	1,535.30
7300 - Vehicle Fuel	1,642.15
7310 - Vehicle Repair and Servicing	372.13
7330 - Vehicle Insurance	630.00
7340 - Miscellaneous Vehicle Expenses	74.50
7400 - Travelling	26.99
7410 - Car Hire	625.00
7430 - Entertainment	5,586.76
7460 - Subsistence	2,619.79
7500 - Printing	241.14
7510 - Postage and Carriage	61.65
7520 - Office Stationery	15.95
7530 - Telephone	332.48
7550 - Computer & Software	32.97
7610 - Accountancy Fees	200.00
7620 - Consultancy & Professional Fees	35.00
7800 - Repairs and Renewals - Property/Building	2,797.90
7802 - Repairs and Renewals - Boats	1,079.02

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7810 - Cleaning	443.47	
7900 - Bank Charges and Interest	-143.44	
8200 - General Expenses	434.48	
8220 - Clothing Costs	708.53	
8230 - Training Costs	985.01	
8240 - Refreshments	2,437.55	
	Total Overheads	£28,331.26
	NET PROFIT / LOSS	£2,043.47

Alicia
Amsworth
4/6/24

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Lincoln Sea Cadets

Balance Sheet Report

To: 31 March, 2024

ASSETS

Fixed Assets

0010 - Property - Cost	1,027,339.00	
0020 - Galley Assets - Cost	957.31	
0030 - Office equipment and IT - Cost	1,222.20	
0040 - Fixtures and fittings - Cost	28,255.91	
0050 - Motor Vehicles - Cost	7,000.00	
0052 - Boats - Cost	112,083.96	
	Total Fixed Assets	£1,176,858.38

Current Assets

1000 - Stock - Raw Materials	60.00	
1020 - Stock - Finished Goods	96.50	
1200 - CA - Lincoln Unit Sea Cadet Corps	3,108.45	
1220 - DA - Lincoln Unit Sea Cadet Corps	12,275.13	
1230 - Lincoln SCC - PFA Fund	418.23	
	Total Current Assets	£15,958.31

TOTAL ASSETS **£1,192,816.69**

LIABILITIES

Current Liabilities

Total Current Liabilities **£0.00**

Future Liabilities

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Total Future Liabilities	£0.00
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TOTAL LIABILITIES	£0.00
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TOTAL NET ASSETS	£1,192,816.69
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EQUITY

Net Profit / Loss	1,192,816.69
3100 - Profit and Loss Account	1,100,035.00
Net Profit / Loss (prior year(s))	90,738.22
Net Profit / Loss (current year)	2,043.47
TOTAL EQUITY	£1,192,816.69
