



Section A Independent Examiner's Report

Report to the trustees/
members of

Lincoln Unit 214 of the Sea Cadet Corps

On accounts for the year
ended

31 March 2023

Charity no
(if any)

521949

Set out on pages

1 of 7

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2023
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: 

Date: 06/07/2023

Name: A J Lilley

Relevant professional
qualification(s) or body
(if any):

Independent Examiner

Address: 63 Harrowby Lane, Grantham ,Lincs. NG31 9HZ

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE

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Lincoln Sea Cadets

Profit and Loss Report

01 April, 2022 - 31 March, 2023

Sales		
4000 - Sales - Products	2,703.30	
4011 - Sales - Cadet Contributions - Gift Aid Applicable	4,486.00	
4012 - Sales - Cadet Contributions - Non Gift Aid	4,304.00	
4015 - Sales - Special Event - Fundraising	2,018.50	
4016 - Sales - Cafe and Nutty	2,778.25	
4017 - Sales - Course Fees	2,628.70	
4018 - Sales - Car Park Fees	3,091.00	
4019 - Lottery	237.50	
4200 - Sale of Assets	110.00	
4900 - Other income	3,435.27	
4905 - Donations - Gift Aid	554.00	
4906 - Donations - Non Gift Aid	2,834.00	
4911 - MSSC refund of course fees	3,081.96	
4915 - MSSC hosting fee payment	472.00	
7901 - HMRC Charities Gift Aid	1,078.03	
10000 - Cadet Event	2,430.00	
	Total Sales	£36,242.51

Direct Expenses		
5000 - Cost of Sales - Goods	394.79	
5001 - Staff Reimbursements	4,575.66	
5021 - Cost of Sales - Events	19.73	
5060 - Other Direct Expenses	63.98	
5061 - Refund of course fees to parents	90.00	

10001 - Cadet Event cost	4,149.00	
10002 - MSSC - course fees	3,010.85	
10003 - Annual Unit Contribution Fee	100.00	
10004 - Purchase card	3,746.86	
	Total Direct Expenses	£16,150.87
GROSS PROFIT / LOSS		£20,091.64

Overheads

7100 - Rent	702.60
7130 - Premises Insurance	2,309.20
7200 - Electricity	1,320.00
7210 - Gas & Oil	1,821.00
7300 - Vehicle Fuel	1,509.31
7310 - Vehicle Repair and Servicing	1,293.05
7330 - Vehicle Insurance	595.00
7340 - Miscellaneous Vehicle Expenses	641.40
7400 - Travelling	60.00
7410 - Car Hire	408.00
7430 - Entertainment	999.90
7460 - Subsistence	57.00
7500 - Printing	147.54
7520 - Office Stationery	67.87
7530 - Telephone	349.18
7550 - Computer & Software	59.99
7610 - Accountancy Fees	200.00
7620 - Consultancy & Professional Fees	150.00
7800 - Repairs and Renewals - Property/Building	2,569.46
7802 - Repairs and Renewals - Boats	2,183.24
7810 - Cleaning	741.44
7900 - Bank Charges and Interest	-31.73

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8200 - General Expenses	658.77	
8220 - Clothing Costs	416.76	
8230 - Training Costs	2,353.00	
8240 - Refreshments	1,188.52	
	Total Overheads	£22,770.50
	NET PROFIT / LOSS	-£2,678.86

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Lincoln Sea Cadets

Balance Sheet Report

To: 31 March, 2023

ASSETS

Fixed Assets

0010 - Property - Cost	1,027,339.00	
0030 - Office equipment and IT - Cost	674.33	
0040 - Fixtures and fittings - Cost	28,255.91	
0050 - Motor Vehicles - Cost	7,000.00	
0052 - Boats - Cost	109,588.96	
	Total Fixed Assets	£1,172,858.20

Current Assets

1000 - Stock - Raw Materials	60.00	
1200 - CA - Lincoln Unit Sea Cadet Corps	1,918.41	
1220 - DA - Lincoln Unit Sea Cadet Corps	14,931.69	
1230 - Lincoln SCC - PFA Fund	1,004.92	
	Total Current Assets	£17,915.02

TOTAL ASSETS **£1,190,773.22**

LIABILITIES

Current Liabilities

Total Current Liabilities **£0.00**

Future Liabilities

Total Future Liabilities **£0.00**

TOTAL LIABILITIES

£0.00

TOTAL NET ASSETS

£1,190,773.22

EQUITY

Net Profit / Loss

1,190,773.22

3100 - Profit and Loss Account

1,100,035.00

Net Profit / Loss (prior year(s))

93,417.08

Net Profit / Loss (current year)

-2,678.86

TOTAL EQUITY

£1,190,773.22

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Account balances at end of March 2023

Current account £1918.41

Deposit account £14931.69

PFA account £1004.92

Cash nil

Treasurers report May 2022-April 2023

This year has sadly still not seen, apart from the Dragon Boat race with Ringrose Law, any chances for fundraising on the Brayford. The couple of events that have been held have been small and around the Lucy Tower junction.

Despite this we have made purchases of the following: some tents and maps for the DofE expeditions, a second freezer to go with the existing fridge/freezer, some waterproof radios and display cabinets for all our trophies. We have also had the rather dodgy loft ladder replaced and had our boats serviced by Priory Marine.

We sold a number of boats to other units, have a new sponsor, Inzpire, who have kindly purchased sports kits and hoodies for all of our cadets, and we received donations from the Masonic Charitable Foundation and the Lincoln Rowing Centre. We also received about £1400 in Gift Aid.