

Treasurers report for the financial year 4.20-3.21

The financial year 4.20-3.21 was a difficult one for the unit as for everyone else due to Covid.

We did not insist that parents continue to pay subs during lockdown but gratefully received any that were paid.

All events on the Brayford were cancelled and this meant a huge drop in our income.

Thanks to the City of Lincoln council we received grants of nearly £20000 under the Hospitality and Leisure closure grant scheme and these have kept us afloat.

We purchased a second minibus and received a 50% grant from MSSC towards this.

Any monies paid to the MSSC for courses were eventually refunded to the unit and the monies were then returned to parents with one or two exceptions who insisted we keep the refunds as donations.

We also received £2600 in Gift Aid for the tax year of 2019-2020.

Lincoln Sea Cadets

Profit and Loss Report

01 April, 2020 - 31 March, 2021

Sales

4011 - Sales - Cadet Contributions - Gift Aid Applicable	3,388.00	
4012 - Sales - Cadet Contributions - Non Gift Aid	1,781.00	
4016 - Sales - Cafe and Nutty	135.47	
4017 - Sales - Course Fees	126.19	
4018 - Sales - Car Park Fees	1,110.67	
4019 - Lottery	336.00	
4900 - Other income	10.00	
4903 - Capital Vehicle Grants - MSSC	11,073.00	
4904 - General Grants - Non MSSC	12,096.00	
4905 - Donations - Gift Aid	340.00	
4906 - Donations - Non Gift Aid	313.00	
4911 - MSSC refund of course fees	3,400.21	
4912 - MSSC general grant	200.00	
4914 - Bursaries	170.00	
4915 - MSSC hosting fee payment	200.00	
7901 - HMRC Charities Gift Aid	2,627.04	
	Total Sales	£37,306.58

Direct Expenses

5000 - Cost of Sales - Goods	1,815.41	
5001 - Staff Refunds	1,166.11	
5061 - Refund of course fees to parents	161.25	
	Total Direct Expenses	£3,142.77
	GROSS PROFIT / LOSS	£34,163.81

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Overheads

7100 - Rent	801.24
7110 - Water Rates	1,622.50
7130 - Premises Insurance	1,968.20
7200 - Electricity	1,320.00
7210 - Gas & Oil	1,175.00
7300 - Vehicle Fuel	312.01
7310 - Vehicle Repair and Servicing	307.98
7330 - Vehicle Insurance	1,190.00
7340 - Miscellaneous Vehicle Expenses	286.53
7530 - Telephone	273.14
7610 - Accountancy Fees	275.00
7800 - Repairs and Renewals - Property/Building	2,299.49
7802 - Repairs and Renewals - Boats	705.50
7900 - Bank Charges and Interest	-3.99
Total Overheads	£12,512.60
NET PROFIT / LOSS	£21,651.21

Approved Unit Treasurer Amie Arnsworth

Date 2/6/21

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Lincoln Sea Cadets

Balance Sheet Report

To: 31 March, 2021

ASSETS

Fixed Assets

0010 - Property - Cost	971,935.00	
0040 - Fixtures and fittings - Cost	26,500.00	
0050 - Motor Vehicles - Cost	7,000.00	
0052 - Boats - Cost	101,330.00	
	Total Fixed Assets	£1,106,765.00

Current Assets

1200 - CA - Lincoln Unit Sea Cadet Corps	1,055.63	
1220 - DA - Lincoln Unit Sea Cadet Corps	26,199.39	
1230 - Lincoln SCC - PFA Fund	631.59	
	Total Current Assets	£27,886.61

TOTAL ASSETS **£1,134,651.61**

LIABILITIES

Current Liabilities

Total Current Liabilities **£0.00**

Future Liabilities

Total Future Liabilities **£0.00**

TOTAL LIABILITIES **£0.00**

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TOTAL NET ASSETS

£1,134,651.61

EQUITY

Net Profit / Loss

1,134,651.61

3100 - Profit and Loss Account

1,100,035.00

Net Profit / Loss (prior year(s))

12,965.40

Net Profit / Loss (current year)

21,651.21

TOTAL EQUITY

£1,134,651.61

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Approved Unit Treasurer Alicia Amos

Date 10/6/21



Section A

Independent Examiner's Report

Report to the trustees/ members of	Lincoln Unit 214 of the Sea Cadet Corps		
On accounts for the year ended	31 March 2021	Charity no (if any)	521949
	Set out on pages 1 of 6		

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2021
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

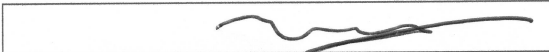
**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:  **Date:** 03/06/2021

Name: A J Lilley FCCA

Relevant professional qualification(s) or body (if any): Chartered Association of Certified Accountants

Address: 63 Harrowby Lane, Grantham ,Lincs. NG31 9HZ

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE

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