

**CLEETHORPES MEMORIAL HALL TRUST
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

CLEETHORPES MEMORIAL HALL TRUST

BUSINESS INFORMATION

Proprietor

Mr M Loftus

Accountants

Affinity Solutions
66 St Peters Avenue
Cleethorpes
Lincolnshire
United Kingdom
DN35 8HP

CLEETHORPES MEMORIAL HALL TRUST

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Cleethorpes Memorial Hall Trust

Financial Statements for the year ended 31 December 2025

Accountants Report:


In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of The Cleethorpes Memorial Hall Trust, and from information and explanations supplied to us.

Date: 26th February 2026

Affinity Solutions
66 St Peters Avenue
Cleethorpes
N E Lincolnshire
DN35 8HP

Officers' Approval Certificate:

We approve the financial statements and confirm that we have made available all relevant records and information for their preparation.

PA. 

.....
Pauline Cole - Secretary



.....
Mick Loftus - Treasurer

Date: 26th February 2026

CLEETHORPES MEMORIAL HALL TRUST

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
Turnover	77,820	71,316
Cost of sales	(3,205)	(2,445)
Gross profit	<u>74,615</u>	<u>68,871</u>
Administrative expenses	(81,798)	(74,839)
Operating loss	<u>(7,183)</u>	<u>(5,968)</u>
Interest receivable and similar income	3,861	4,906
Loss for the year	<u><u>(3,322)</u></u>	<u><u>(1,062)</u></u>

Client: Cleethorpes Memorial Hall Trust

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Year Ended 31 December 2025

Prepared on 26 February 2026

Profit and Loss Account Lead Schedule

Section:

Description	2025 £	2024 £
Turnover		
0010 Bar Sales	7,998	6,420
0020 Lettings	69,352	64,896
0030 Donations	470	-
	<hr/>	<hr/>
	77,820	71,316
Cost of sales		
0500 Opening Stock	300	350
0600 Purchases	3,205	2,395
0900 Closing Stock	(300)	(300)
	<hr/>	<hr/>
	3,205	2,445
Administrative expenses		
3000 Wages and salaries	37,649	34,164
3045 Honorariums	720	720
3320 Rates and water	1,008	400
3340 Household and Cleaning	2,417	1,748
3350 Power, light and heat	10,507	9,223
3400 Repairs and Renewals	21,421	21,355
3630 Accountancy	900	900
3700 Bank charges	141	196
3800 Insurances	4,582	4,091
3810 Postage and stationery	173	137
3831 Licenses	1,303	1,128
3840 Telephone	835	538
3890 Sundry expenses	142	239
	<hr/>	<hr/>
	81,798	74,839
Interest received		
4300 Bank interest received	3,861	4,906
	<hr/>	<hr/>
	(3,322)	(1,062)
	<hr/>	<hr/>

Comments:

Prepared by:

Date:

Reviewed by:

Date:

Partner Review:

Date:

CLEETHORPES MEMORIAL HALL TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets			55,483		55,483
Current assets					
Stocks		300		300	
Debtors		4,696		4,582	
Cash at bank		165,405		175,081	
		<u>170,401</u>		<u>179,963</u>	
Creditors: amounts falling due within one year		<u>(900)</u>		<u>(7,140)</u>	
Net current assets			<u>169,501</u>		<u>172,823</u>
Total assets less current liabilities			<u>224,984</u>		<u>228,306</u>
Fixed capital account			228,306		229,368
Current account			<u>(3,322)</u>		<u>(1,062)</u>
			<u>224,984</u>		<u>228,306</u>

In accordance with the engagement letter dated, I approve the financial statements set out on pages 2 to 5. I acknowledge my responsibility for the financial statements, including the appropriateness of the accounting basis as set out in note 1 to the financial statements, and for providing Affinity Solutions with all information and explanations necessary for their compilation.

The financial statements were signed on 26 February 2026.

Mr M Loftus

CLEETHORPES MEMORIAL HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

The principal accounting policies applied are as follows.

1.1 Basis of preparation

The financial information is compiled on an agreed accounting basis that enables profits to be calculated such as to meet the requirements of Section 25 of the Income Tax (Trading and Other Income) Act 2005, and provides sufficient and relevant information to enable the completion of a tax return.

The financial statements have been prepared in accordance with the recognition and measurement principles of UK GAAP - FRS 102 other than the following departures which are neutral for income tax purposes:- Freehold properties are not depreciated

- Investment properties are carried as historical cost and are not depreciated
- Investment property components of freehold property have not been separately accounted for and are therefore carried as a complete asset
- The investment portfolio has been accounted for at historical cost, net of any impairment losses, rather than at fair value
- Financing transactions, such as interest free loans to or from related parties have not been discounted to net present value.

Presentation and disclosure requirements of FRS 102 have not been followed as these are not relevant to the sole trader.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses. Fixtures and Fittings and Computers were written down to £nil value in 2021 financial year. Therefore no depreciation was required for 2022. The £55,483 Tangible asset value shown on the balance sheet represents the Freehold land and buildings.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No Depreciation
Fixtures and fittings	15% Reducing Balance
Computers	33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.