

CLEETHORPES MEMORIAL HALL TRUST
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

CLEETHORPES MEMORIAL HALL TRUST

BUSINESS INFORMATION

Proprietor	Mr M Loftus
Accountants	Affinity Solutions 66 St Peters Avenue Cleethorpes Lincolnshire United Kingdom DN35 8HP

CLEETHORPES MEMORIAL HALL TRUST

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Cleethorpes Memorial Hall Trust

Financial Statements for the year ended 31 December 2022

Accountants Report:

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of The Cleethorpes Memorial Hall Trust, and from information and explanations supplied to us.

Date: 14th February 2023

Affinity Solutions
66 St Peters Avenue
Cleethorpes
N E Lincolnshire
DN35 8HP

Officers' Approval Certificate:

We approve the financial statements and confirm that we have made available all relevant records and information for their preparation.


.....
Pauline Cole - Secretary

.....
Mick Loftus - Treasurer

Date: 14th February 2023

CLEETHORPES MEMORIAL HALL TRUST

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	£	£
Turnover	73,996	33,548
Cost of sales	(4,933)	(3,181)
	<hr/>	<hr/>
Gross profit	69,063	30,367
Administrative expenses	(51,273)	(31,980)
Other operating income	2,667	16,097
	<hr/>	<hr/>
Operating profit	20,457	14,484
Interest receivable and similar income	543	16
	<hr/>	<hr/>
Profit for the financial year	<u>21,000</u>	<u>14,500</u>

Client: Cleethorpes Memorial Hall Trust

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Year Ended 31 December 2022

Prepared on 13 February 2023

Profit and Loss Account Lead Schedule

Section:

Description	2022 £	2021 £
Turnover		
0010 Bar Sales	11,758	4,728
0020 Lettings	61,868	28,820
0030 Donations	370	-
	<hr/>	<hr/>
	73,996	33,548
Cost of sales		
0500 Opening Stock	300	350
0600 Purchases	4,933	3,131
0900 Closing Stock	(300)	(300)
	<hr/>	<hr/>
	4,933	3,181
Administrative expenses		
3000 Wages and salaries	25,415	22,168
3030 Coronavirus job retention scheme grant	-	(7,911)
3045 Honoriums	720	600
3320 Rates and water	1,912	527
3340 Household and Cleaning	1,304	637
3350 Power, light and heat	7,709	3,885
3400 Repairs and Renewals	6,657	3,431
3630 Accountancy	840	750
3700 Bank charges	218	27
3800 Insurances	3,028	2,671
3810 Postage and stationery	287	3
3831 Licenses	2,511	1,257
3840 Telephone	542	363
3890 Sundry expenses	130	150
3910 Depreciation	-	3,422
	<hr/>	<hr/>
	51,273	31,980
Other operating income		
4100 Government grants receivable and released	2,667	16,097
Interest received		
4300 Bank interest received	543	16
	<hr/>	<hr/>
	21,000	14,500
	<hr/>	<hr/>

Comments:

Prepared by:

Date:

CLEETHORPES MEMORIAL HALL TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets			55,483		55,483
Current assets					
Stocks		300		300	
Debtors		3,158		3,028	
Cash at bank		160,446		138,784	
		163,904		142,112	
Creditors: amounts falling due within one year		(2,542)		(1,750)	
Net current assets			161,362		140,362
Total assets less current liabilities			216,845		195,845
Fixed capital account			195,845		181,345
Current account			21,000		14,500
			216,845		195,845

In accordance with the engagement letter dated , I approve the financial statements set out on pages 2 to 4. I acknowledge my responsibility for the financial statements, including the appropriateness of the accounting basis as set out in note 1 to the financial statements, and for providing Affinity Solutions with all information and explanations necessary for their compilation.

The financial statements were signed on 14 February 2023.

Mr M Loftus

CLEETHORPES MEMORIAL HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

The principal accounting policies applied are as follows.

1.1 Accounting convention

The financial information is compiled on an agreed accounting basis that enables profits to be calculated such as to meet the requirements of Section 25 of the Income Tax (Trading and Other Income) Act 2005, and provides sufficient and relevant information to enable the completion of a tax return.

The financial statements have been prepared in accordance with the recognition and measurement principles of UK GAAP - FRS 102 other than the following departures which are neutral for income tax purposes:- Freehold properties are not depreciated

- Investment properties are carried as historical cost and are not depreciated

- Investment property components of freehold property have not been separately accounted for and are therefore carried as a complete asset

- The investment portfolio has been accounted for at historical cost, net of any impairment losses, rather than at fair value

- Financing transactions, such as interest free loans to or from related parties have not been discounted to net present value.

Presentation and disclosure requirements of FRS 102 have not been followed as these are not relevant to the sole trader.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses. Fixtures and Fittings and Computers were written down to £nil value in 2021 financial year. Therefore no depreciation was required for 2022. The £55,483 Tangible asset value shown on the balance sheet represents the Freehold land and buildings.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No Depreciation
Fixtures and fittings	15% Reducing Balance
Computers	33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

CLEETHORPES MEMORIAL HALL TRUST

Minutes of the **ANNUAL GENERAL MEETING** of the **MANAGEMENT COMMITTEE** held at Cleethorpes Memorial Hall, Grimsby Road, Cleethorpes on **THURSDAY 24TH FEBRUARY 2022**

CHAIRPERSON'S WELCOME: The retiring Chairperson, Mr. Andrew Cole, welcomed everybody to the Annual General Meeting and thanked Members of the Committee, Caretakers and Staff for all their help/work throughout a difficult year due to Covid. He also thanked Mr. S. Cantwell for work done on the Fire Risk Assessment, which is now complete

MINUTES: Minutes of the last Annual General Meeting held on 20th May 2021 were signed as a correct record

PRESENT: Messrs: A.R. Cole, S. Cantwell, I. Jones, M. Loftus. Mrs. J. Wood and Mrs. P.A. Cole

APOLOGIES: Apologies for absence were received from Mrs. M. Cracknell (Trustee), A. Jones and P. Hargreaves

SECRETARY'S REPORT: The Secretary thanked everybody at the Memorial Hall for all their help during the lockdowns/restrictions etc. due to the pandemic. During these times the staff (when allowed) continued with refurbishments/cleaning/general maintenance. All of the rooms have been re-painted, some by professional painters/decorators and the rest by Andrew Cole (Committee Member) and the Caretakers. Some of the carpets have been replaced and laminate flooring has been fitted down the corridor, in the Committee Room and the front entrance which makes it so much easier for cleaning. New curtains have been fitted in the Main Hall. Feedback has been positive and the money we received in grants due to the pandemic has been well utilized to allow the Memorial Hall to continue to be used for the purpose it was built for many years to come

A defibrillator has been donated from Grimsby Operations Ltd (Tip) and has been fitted in the Café Area should anybody in the Memorial Hall require its use

Energy prices have been fixed for a period of 3/4 years

TREASURER'S REPORT: The Treasurer presented the Statement of Accounts and explained the Profit and Loss. Questions were asked and answered accordingly. All in all, Cleethorpes Memorial Hall is in a good position at this moment in time considering the circumstances they have had to endure this past financial year

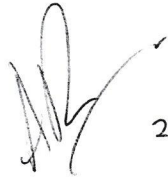
ELECTION OF COMMITTEE MEMBERS – 2 REQUIRED: Two nomination forms have been received for the said vacancies. **Mr. I. Jones and Mr. A.R. Cole** were duly elected to serve on the Management Committee for a period of 3 years

APPOINTMENT OF AUDITOR: It was agreed that Affinity Solutions, St. Peters Avenue, Cleethorpes be once again, appointed as this year's Auditor

APPOINTMENT OF OFFICERS: Mr. A.R. Cole retired from the position of Chairperson for 2021 and the following members were nominated and seconded

Chairperson	Andrew Cole – proposed by I. Jones and seconded by Mrs. J.Wood
Vice-Chair	Jane Wood – proposed by A. Cole and seconded by I. Jones
Hon. Treasurer	Michael Loftus-proposed by Mrs. P. Cole and seconded by A. Cole
Secretary	Pauline Cole-proposed by Mrs. J. Wood and seconded by S. Cantwell

DATE OF NEXT ANNUAL GENERAL MEETING: Thursday 23rd February 2023



23-02-2023

CLEETHORPES MEMORIAL HALL TRUST

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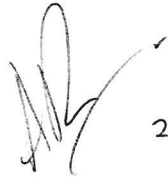
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