

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Metheringham Village Hall

Reeve & Co
Chartered Certified Accountants
Unit 14 Oak House
Witham Park
Waterside South
Lincoln
LN5 7FB

Metheringham Village Hall

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for the Year Ended 31 March 2025

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Metheringham Village Hall

Report of the Trustees
for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

521856

Principal address

Metheringham Village Hall
Fen Road
Metheringham
Lincoln
Lincolnshire
LN4 3AA

Trustees

Miss H Brown
Mrs J Brown
D Rushby
Mrs P Ventress
Mrs A Russel

Independent Examiner

Reeve & Co
Chartered Certified Accountants
Unit 14 Oak House
Witham Park
Waterside South
Lincoln
LN5 7FB

Approved by order of the board of trustees on and signed on its behalf by:

.....
Miss H Brown - Trustee

Independent Examiner's Report to the Trustees of
Metheringham Village Hall

Independent examiner's report to the trustees of Metheringham Village Hall

I report to the charity trustees on my examination of the accounts of Metheringham Village Hall (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P A Reeve FCCA

Reeve & Co
Chartered Certified Accountants
Unit 14 Oak House
Witham Park
Waterside South
Lincoln
LN5 7FB

Date:

Metheringham Village Hall

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		628	574
Charitable activities			
Hire of venue		26,887	24,638
Total		<u>27,515</u>	<u>25,212</u>
EXPENDITURE ON			
Charitable activities			
Hire of venue		21,513	29,420
NET INCOME/(EXPENDITURE)		6,002	(4,208)
RECONCILIATION OF FUNDS			
Total funds brought forward		4,749	8,957
TOTAL FUNDS CARRIED FORWARD		<u><u>10,751</u></u>	<u><u>4,749</u></u>

The notes form part of these financial statements

Metheringham Village Hall

Balance Sheet
31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
FIXED ASSETS			
Tangible assets	5	95	95
CURRENT ASSETS			
Debtors	6	876	836
Cash at bank and in hand		11,093	4,574
		<u>11,969</u>	<u>5,410</u>
CREDITORS			
Amounts falling due within one year	7	(1,313)	(756)
		<u>10,656</u>	<u>4,654</u>
NET CURRENT ASSETS			
		<u>10,751</u>	<u>4,749</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>10,751</u>	<u>4,749</u>
NET ASSETS			
		<u>10,751</u>	<u>4,749</u>
FUNDS	8		
Unrestricted funds		10,751	4,749
TOTAL FUNDS		<u>10,751</u>	<u>4,749</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
H Brown - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - not provided

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Support staff	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	574
Charitable activities	
Hire of venue	24,638
Total	<u>25,212</u>
EXPENDITURE ON	
Charitable activities	
Hire of venue	29,420
NET INCOME/(EXPENDITURE)	(4,208)
RECONCILIATION OF FUNDS	
Total funds brought forward	8,957
TOTAL FUNDS CARRIED FORWARD	<u>4,749</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2024 and 31 March 2025	95
NET BOOK VALUE	
At 31 March 2025	95
At 31 March 2024	95

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	876	836
	<u>876</u>	<u>836</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	880	521
Taxation and social security	198	-
Other creditors	235	235
	<u>1,313</u>	<u>756</u>

8. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	4,749	6,002	10,751
	<u>4,749</u>	<u>6,002</u>	<u>10,751</u>
TOTAL FUNDS	<u>4,749</u>	<u>6,002</u>	<u>10,751</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	27,515	(21,513)	6,002
	<u>27,515</u>	<u>(21,513)</u>	<u>6,002</u>
TOTAL FUNDS	<u>27,515</u>	<u>(21,513)</u>	<u>6,002</u>

Comparatives for movement in funds

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	8,957	(4,208)	4,749
	<u>8,957</u>	<u>(4,208)</u>	<u>4,749</u>
TOTAL FUNDS	<u>8,957</u>	<u>(4,208)</u>	<u>4,749</u>

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,212	(29,420)	(4,208)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>25,212</u>	<u>(29,420)</u>	<u>(4,208)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	8,957	1,794	10,751
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>8,957</u>	<u>1,794</u>	<u>10,751</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,727	(50,933)	1,794
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>52,727</u>	<u>(50,933)</u>	<u>1,794</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Metheringham Village Hall

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25	31.3.24
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Fund raising	628	174
Donations	-	400
	<hr/>	<hr/>
	628	574
Charitable activities		
Venue hire etc	26,887	24,638
	<hr/>	<hr/>
Total incoming resources	27,515	25,212
EXPENDITURE		
Charitable activities		
Wages	8,369	7,815
Rates & Council tax	957	840
Cleaning	3,330	2,616
Light and heat	5,926	10,215
Repairs to property & equipment	742	6,173
Internet, post & stationery	709	-
Sundries	20	341
Accountancy fees	390	634
Licences	1,070	786
	<hr/>	<hr/>
	21,513	29,420
Total resources expended	21,513	29,420
	<hr/>	<hr/>
Net income/(expenditure)	6,002	(4,208)
	<hr/> <hr/>	<hr/> <hr/>