

# **Metheringham Village Hall**

## **Treasurer's Annual Report**

**Submitted at the Annual General Meeting – May 2024**

I have been the Treasurer for the Village Hall now for the last four years.

Available are copies of the Accounts for the Financial Year Ended 31 March 2023 in which we ended the year with a small profit of Income over Expenditure of £2,702.

With regards to the last financial year end March 2024 unfortunately due the increased costs to light and heat the hall (over £10,000) we have finished the year with a deficit of approx. £4,000.

The Bank Account at the end of March 2024 showed us with a credit balance of £5,300.

We can maintain the running of the Village Hall with the Income we receive but unfortunately without Grants, Fundraising or Donations we won't be able to improve it.

Thank you.

Signed by Jayne Brown

Treasurer on behalf of Metheringham Village Hall

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2024  
for  
Metheringham Village Hall

Reeve & Co  
Chartered Certified Accountants  
Unit 14 Oak House  
Witham Park  
Waterside South  
Lincoln  
LN5 7FB

Metheringham Village Hall

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for the Year Ended 31 March 2024

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Metheringham Village Hall

Report of the Trustees  
for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

521856

**Principal address**

Metheringham Village Hall  
Fen Road  
Metheringham  
Lincoln  
Lincolnshire  
LN4 3AA


**Trustees**

Miss H Brown  
Mrs J Brown  
D Rushby  
Mrs P Ventress  
Mrs A Russel

**Independent Examiner**

Reeve & Co  
Chartered Certified Accountants  
Unit 14 Oak House  
Witham Park  
Waterside South  
Lincoln  
LN5 7FB

Approved by order of the board of trustees on ..... 16<sup>th</sup> December 24 ..... and signed on its behalf by:

  
.....  
Miss H Brown - Trustee

Independent Examiner's Report to the Trustees of  
Metheringham Village Hall

**Independent examiner's report to the trustees of Metheringham Village Hall**

I report to the charity trustees on my examination of the accounts of Metheringham Village Hall (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P A Reeve FCCA

Reeve & Co  
Chartered Certified Accountants  
Unit 14 Oak House  
Witham Park  
Waterside South  
Lincoln  
LN5 7FB

Date: *16<sup>TH</sup> DECEMBER 2024*

Metheringham Village Hall

Statement of Financial Activities  
for the Year Ended 31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		574	976
<b>Charitable activities</b>			
Hire of venue		24,638	23,994
<b>Total</b>		<u>25,212</u>	<u>24,970</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Hire of venue		29,420	22,268
<b>NET INCOME/(EXPENDITURE)</b>		(4,208)	2,702
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		8,957	6,255
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>4,749</u>	<u>8,957</u>

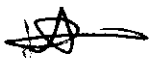
The notes form part of these financial statements

Metheringham Village Hall

Balance Sheet  
31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	95	95
<b>CURRENT ASSETS</b>			
Debtors	6	836	1,454
Cash at bank and in hand		4,574	9,732
		<u>5,410</u>	<u>11,186</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(756)	(2,324)
		<u>4,654</u>	<u>8,862</u>
<b>NET CURRENT ASSETS</b>			
		4,749	8,957
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>4,749</u>	<u>8,957</u>
<b>NET ASSETS</b>			
		<u>4,749</u>	<u>8,957</u>
<b>FUNDS</b>	8		
Unrestricted funds		4,749	8,957
<b>TOTAL FUNDS</b>		<u>4,749</u>	<u>8,957</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:



.....  
H Brown - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - not provided

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**3. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Support staff	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	976
<b>Charitable activities</b>	
Hire of venue	23,994
<b>Total</b>	<u>24,970</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Hire of venue	<u>22,268</u>
<b>NET INCOME</b>	2,702
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	6,255
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>8,957</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 April 2023 and 31 March 2024	95
<b>NET BOOK VALUE</b>	
At 31 March 2024	95
At 31 March 2023	<u>95</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	836	1,454
	<u>836</u>	<u>1,454</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	521	2,089
Other creditors	235	235
	<u>756</u>	<u>2,324</u>

8. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	8,957	(4,208)	4,749
	<u>8,957</u>	<u>(4,208)</u>	<u>4,749</u>
<b>TOTAL FUNDS</b>	<u>8,957</u>	<u>(4,208)</u>	<u>4,749</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	25,212	(29,420)	(4,208)
	<u>25,212</u>	<u>(29,420)</u>	<u>(4,208)</u>
<b>TOTAL FUNDS</b>	<u>25,212</u>	<u>(29,420)</u>	<u>(4,208)</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	6,255	2,702	8,957
	<u>6,255</u>	<u>2,702</u>	<u>8,957</u>
<b>TOTAL FUNDS</b>	<u>6,255</u>	<u>2,702</u>	<u>8,957</u>

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	24,970	(22,268)	2,702
<b>TOTAL FUNDS</b>	<u>24,970</u>	<u>(22,268)</u>	<u>2,702</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	6,255	(1,506)	4,749
<b>TOTAL FUNDS</b>	<u>6,255</u>	<u>(1,506)</u>	<u>4,749</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	50,182	(51,688)	(1,506)
<b>TOTAL FUNDS</b>	<u>50,182</u>	<u>(51,688)</u>	<u>(1,506)</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

Metheringham Village Hall

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Fund raising	174	681
Donations	400	295
	<u>574</u>	<u>976</u>
<b>Charitable activities</b>		
Venue hire etc	24,638	23,994
	<u>25,212</u>	<u>24,970</u>
<b>Total incoming resources</b>		
	25,212	24,970
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	7,815	6,434
Rates & Council tax	840	821
Cleaning	2,616	2,198
Light and heat	10,215	10,636
Repairs to property & equipment	6,173	432
Sundries	341	206
Accountancy fees	634	663
Licences	786	678
HMRC penalty	-	200
	<u>29,420</u>	<u>22,268</u>
Total resources expended	29,420	22,268
	<u>29,420</u>	<u>22,268</u>
<b>Net (expenditure)/income</b>	<u>(4,208)</u>	<u>2,702</u>

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Metheringham Village Hall

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Date: 16<sup>th</sup> December 2024