

MARTIN VILLAGE HALL
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED
5 APRIL 2024

MARTIN VILLAGE HALL

CONTENTS

	Page
Charity Information	1
Annual Report of the Trustees	2 - 3
Independent Examiner's Report	4
Receipts and Payments Account	5
Statement of Assets and Liabilities	6
Notes to the Accounts	7

MARTIN VILLAGE HALL
CHARITY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2024

Trustees: Craig Garner-Smith (Chairperson)
Kevin Garner-Smith (Treasurer)
Carl Ulliyatt

Address: Martin Village Hall
High Street
Martin
Lincoln
LN4 3QT

Bankers: Lloyds Bank

Charity Number: 521854

Independent examiner: Mrs Nicola Lenton FCCA
Dexter and Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston, Lincolnshire
PE21 6NA

MARTIN VILLAGE HALL

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2024

Objectives of the Charity

Martin Village Hall is located in Martin, a deprived area in rural Lincolnshire. Due to its rural location, loneliness and isolation are of particular concern. The Charity aims to bring the local community together by way of free clubs and activities.

Martin Village Hall is a registered charity (No 521854).

In setting our objectives and planning our activities our trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Financial Position and Reserves

The Charity relies mainly on the revenue from the hire of the village hall, it also holds fundraising events throughout the year to top up the income. During the year grant income was received totalling £36,580 of which £31,705 was still in reserves at the year end.

		£
Figures for 2023-2024:	Total receipts	56,471
	Total payments	(27,703)
	Capital Expenditure	(46,959)
	Decrease in cash funds	18,191
	Total Reserves	34,477

The trustees consider that the reserves are adequate to continue the charity's current level of activity.

Risk Management

The trustees have undertaken a review of the major risks to which the charity is exposed, and systems to mitigate those risks have been considered and are adequate.

Trustees

There have been no new Trustees this year, all are playing an active part in ensuring the future of Martin Village Hall.

Review

During the year to 5th April 2024 the Charity continued to provide regular activities for the local community including the Warm Hub, Coffee and Cake Mornings, Baby and Toddler Group and many more to help bring the community of Martin together.

A grant was received in the year of £20,433 for the Martin Heritage Society, to fund the writing of a book about the history of Martin.

Grant money was also received to enable the Charity to provide a weekly Warm Hub where members of the public can come to the hall for a free drink and something to eat.

MARTIN VILLAGE HALL

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2024 Cont

Volunteers

Martin Village Hall relies on its committee and 'Friends of Martin' to act as unpaid volunteers. During the year 5 committee members each gave up approximately 150 hours of their time to help run and manage the hall, along with several other volunteers who gave approximately 2,000 hours. In total, over 3,000 hours a year are freely given by the trustees, the committee and its volunteers.

Trustees' Responsibilities

The trustees are required under the Charities Act 2011 to prepare financial statements for each year, selecting an appropriate consistent basis for preparation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Requirement for Audit

There is no requirement in the constitution for the accounts to be audited. The Charities Act 2011 obliges the Trustees to have the financial statements independently examined. A copy of the examiner's report is attached to the accounts.

The report was approved by the trustees on 5th February 2025 and signed on their behalf.

Craig Garner-Smith (Chairperson)

MARTIN VILLAGE HALL

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
MARTIN VILLAGE HALL**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 5 April 2024, which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

MRS NICOLA LENTON FCCA
Independent Examiner
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

5th February 2025

MARTIN VILLAGE HALL

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 5 APRIL 2024

	Restricted Funds £	General Funds £	Total 2024 £	Total 2023 £
RECEIPTS				
Grants, Donations and Offerings:				
Grants	36,580	-	36,580	50,597
Donations	100	300	400	8,100
Fundraising Activities:				
Fundraising	-	11,135	11,135	18,094
Village hall events	-	5,268	5,268	-
Other Income:				
Advertising income	-	54	54	1,783
Hall hire	-	3,034	3,034	3,085
Litter picking	-	-	-	960
Total Receipts:	36,680	19,791	56,471	82,619
PAYMENTS				
Direct Charitable Expenditure:				
Postage and printing	-	11	11	71
Insurance	1,000	223	1,223	1,467
Water	-	482	482	310
Lighting, power & heating	3,194	-	3,194	922
Repairs and maintenance	-	630	630	2,297
Donations	-	360	360	900
Warm hub	255	-	255	3,210
Performing arts summer camp	-	-	-	4,530
MYHub	641	-	641	-
Phone & internet	441	-	441	-
Baby & toddlers	-	624	624	-
Fundraising Costs:				
Bingo books and prizes	-	-	-	2,529
Purchases for events	-	16,785	16,785	8,064
Licenses	-	416	416	298
Governance Costs:				
Xero fees	-	420	420	293
Finance Charges:				
SumUp fees	-	182	182	109
Other Expenditure:				
Printing costs	204	-	204	1,668
Library book club	-	-	-	35
T-shirts	-	-	-	103
Professional & legal fees	1,175	-	1,175	-
General expenses	-	660	660	-
Total Payments:	6,910	20,793	27,703	26,806
<u>NET SURPLUS FOR THE YEAR</u>	29,770	(1,002)	28,768	55,813
Capital Expenditure:				
Kitchen refurbishment	(33,174)	(13,785)	(46,959)	(6,826)
New Tables	-	-	-	(1,102)
Cash Funds Brought Forward	35,109	17,559	52,668	4,783
Cash Funds Carried Forward	31,705	2,772	34,477	52,668

MARTIN VILLAGE HALL

STATEMENT OF ASSETS AND LIABILITIES AS AT 5 APRIL 2024

	2024 £	2023 £
Cash Funds		
Cash at Bank and In Hand	34,477	52,668
Total cash funds	<u>34,477</u>	<u>52,668</u>
 Other Assets and Liabilities		
Fixed Assets		
Leasehold improvements	53,786	6,826
Plant and machinery	619	826
	<u>54,405</u>	<u>7,652</u>
 Current Assets		
Donations	1,000	-
Hall hire	130	-
	<u>1,130</u>	<u>-</u>
 Liabilities		
Accountancy	996	480
	<u>996</u>	<u>480</u>

Approved for and on behalf of the charity on 5th February 2025 by:

Craig Garner-Smith (Chairperson)

MARTIN VILLAGE HALL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2024

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charity Commission requirements on the Receipts and Payments Basis and are compliant with the Charities Act 2011.